

Charity number: XT6683 / NIC100720

Company number: NI069874

THE PAT FINUCANE CENTRE LTD
(A company limited by guarantee)

Directors' report and financial statements

for the year ended 31 March 2025

THE PAT FINUCANE CENTRE LTD
(A company limited by guarantee)

Contents

	Page
Legal and administrative information	1
Directors' report	2 - 5
Independent examiners' report	6
Statement of financial activities	7
Balance sheet	8 - 9
Notes to the financial statements	10 - 16

THE PAT FINUCANE CENTRE LTD
(A company limited by guarantee)

Legal and administrative information

Charity Name The Pat Finucane Centre Ltd

Charity Number XT6683
NIC100720

Company Registration Number NI069874

Registered Office and Operational Address Unit B8, Rath Mor Centre
Blighs Lane
Derry
BT48 0LZ

Secretary Adrienne Reilly

Directors of The Pat Finucane Centre

James McGleenan Chairperson

Robin Percival

Patrick Hillyard

Stuart Ross

Anne Cadwallader - Appointed 7th March 2025

Aidan Shiels

Adrienne Reilly

Adrian Kerr

Bernadette Joly

Julieann Campbell

Angela McKenna

Accountants McGroarty McCafferty & Company Ltd
Accountants and Tax Consultants
2 Carlisle Terrace
Derry, BT48 6JX

Bankers AIB (NI)
Meadowbank House
Derry, BT48 7TN

AIB
Carndonagh
Co. Donegal

Solicitors Mac Dermott, McGurk & Partners
12 Clarendon Street
Derry
BT48 7ET

THE PAT FINUCANE CENTRE LTD

(A company limited by guarantee)

Report of the directors for the year ended 31 March 2025

The directors present their report and the financial statements for the year ended 31 March 2025. The directors of THE PAT FINUCANE CENTRE LTD (The PFC Ltd) for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Our Aims and Objectives

Purposes and Aims

The company is established to promote human rights and the promotion of effective remedies following any breach of the Universal Declaration of Human Rights, for the benefit of the inhabitants of Derry City and Strabane District Council Area, the environs of Northern Ireland and throughout Ireland (hereinafter called "the area of benefit") without distinction of age, gender, disability, sexual orientation, nationality, ethnic identity, political or religious opinion by associating the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education with the object of improving the conditions of life for the said inhabitants and in particular to:

- a) promote education in human rights whether by teaching, producing materials or by conduction or commissioning research (and publishing the results of such research);
- b) raising public awareness and cultivating sentiment in favour of human rights by the use of publications, lectures, human rights awards, the media, public advocacy and other means of communications;
- c) promoting the sound administration of domestic human rights law by conducting or commissioning research in domestic human rights and publishing the same to public;
- d) promoting the enforcement of domestic human rights law by the state and its institutions.

The Focus of our Work

The Recovery of Living Memory Archive (ROLMA)

The main focus of The PFC Ltd is the ROLMA. The ROLMA provides an advocacy, advice and support service to families, bereaved as a result of the conflict, who wish to engage with statutory agencies to establish the facts surrounding the death/s of their loved one/s. The service, which is free of charge, is already available to families on a cross community and cross border basis.

As a direct consequence there is a role for human rights NGOs in a process which is more akin to truth recovery in transitional justice than as an integral part of the criminal justice system.

The project aims to ensure that individual families receive the maximum permissible disclosure of information regarding the death/s of the relative/s from those statutory agencies, North and South of the border, tasked with investigating historic conflict related fatalities. The project further aims to ensure that families are supported and accompanied throughout this process by staff who are skilled and experienced in liaising with the relevant statutory agencies and have developed analytical 'paralegal' skills in relation to official reports. Implicit to the advocacy and support roles is an understanding that the process should provide for some level of comfort and solace for those involved. Furthermore it is intended that this process will, at the very least narrow the list of questions passed from generation to generation following a violent death. This in turn should lessen the impact of trans-generational trauma. A positive engagement between bereaved families and statutory agencies will contribute in time to reconciliation at a societal level as individual hurts are addressed and acknowledged.

THE PAT FINUCANE CENTRE LTD
(A company limited by guarantee)

Report of the directors
for the year ended 31 March 2025

The concept of acknowledgement and respect for those who have been directly affected by the conflict is the foundation stone upon which the ROLMA has been built. The legacy of violent conflict, the loss of over 3,600 lives, is also a legacy of anger, bitterness and, ultimately, unanswered questions from victims and survivors. These unanswered questions, this act of knowledge, precludes acknowledgement. Without acknowledgement across the board there can be no proper generational process of reconciliation. Each family that receives answers to questions that many have been afraid to ask until now can and should be regarded as a building block in a gradual process of healing. Every question that is answered in this generation is a question that will no longer be passed on to the next, perhaps never to be answered but which will continue to cause hurt and resentment within families and communities. Every question that is answered benefits society as a whole.

This project seeks to tackle the problem of families being left to engage with statutory bodies in such a sensitive area without proper advocacy, support and advice.

Though excellent support networks have been set up to provide counselling and therapeutic support to victims none of these organisations intervene to carry out the 'paralegal' advocacy work currently undertaken by The PFC Ltd.

Financial Review

Principal Funding Sources

The principal funding sources over the relevant financial year have been from SEUPB Peace Plus, VSS - Victims & Survivors Service, Gap Funding, DFA - Department of Foreign Affairs and donations.

Future Funding

It is expected that Victims and Survivors Service, SEUPB Peace Plus and Department of Foreign Affairs will provide core funding for the foreseeable future.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 7 July 2008 and registered as a charity on 7 July 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association.

Recruitment and Appointment of the Board of Directors

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board. Under the requirements of the Memorandum and Articles of Association the members of the Board are elected to serve for a period of three years after which they must be re-elected at the next General Meeting.

All members of Board give their time voluntarily and received no benefits from the charity.

THE PAT FINUCANE CENTRE LTD
(A company limited by guarantee)

Report of the directors
for the year ended 31 March 2025

Due to the nature of human rights based legacy work much of the charity's work inevitably focuses on people bereaved by the conflict. The Board seeks to ensure that the needs of this group are appropriately reflected through the diversity of the Board.

Members Induction and Training.

Most Board members are already familiar with the work of The PFC Ltd. Board members are encouraged to participate in relevant activities such as conferences and short training sessions.

All Board members have been required to attend governance training.

Obligations of the Board

The main obligation of the Board are to develop and oversee the implementation of policy and to ensure that structures and management complies with legal requirements and good governance practice.

Risk Management

The Board has conducted a review of the major risks to which the charity is exposed. Where appropriate systems and procedures have been established to mitigate the risks. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. A possible breach of confidentiality is an obvious risk in legacy work. All Board members, staff and volunteers have signed the appropriate confidentiality agreements. See reference above to risks associated with loss of funding.

Organisational Structure

The PFC Ltd has a board which meets as required and is responsible for policy, strategic direction and overall governance. A Finance sub-committee meets as required. The committee includes the Chair, Vice Chair, Treasurer, the Project Manager, Administration/Finance Officer and any other Board member that wishes to attend.

A scheme of delegation is in place and day to day responsibility for the project rests with the Project Manager. The Project Manager has responsibility for the day to day operational management of the ROLMA, individual supervision of the staff team and also ensuring that the team have adequate support and continue to develop their skills and working practices in line with good practice.

The Project Manager provides a monthly report to the Board which includes a financial report and an update on project development.

Responsibilities of the Board of Directors

In addition to the responsibilities outlined above the Board will prepare financial statements for each financial year which give a fair and true view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing those financial statements, the Board should follow best practice and:

- to observe methods and principles of the Charities SORP;

THE PAT FINUCANE CENTRE LTD
(A company limited by guarantee)

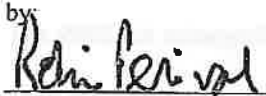
Report of the directors
for the year ended 31 March 2025

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent; and prepare financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.
- the Board, who are directors for the purpose of company law and members for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

The directors are responsible for keeping proper accounting records which disclose with them reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the board on 7 July 2025 and signed on its behalf by:



Director



Director

THE PAT FINUCANE CENTRE LTD
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of THE PAT FINUCANE CENTRE LTD.

We report on the accounts of THE PAT FINUCANE CENTRE LTD for the year ended 31 March 2025 set out on pages 7 to 16.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination. It is our responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act;
- state whether particular matters have come to our attention.

Basis of independent examiner's statement

We have examined your charity's accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

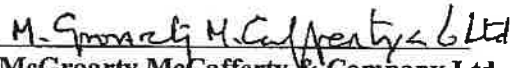
Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That proper accounting records were not kept in accordance with section 386 of the Companies Act 2006; and
2. That the accounts do not accord with those accounting records;
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We can confirm that we are qualified to undertake the examination, our firm is both a member and regulated by Chartered Accountants Ireland, which is one of the listed bodies.

We have completed our examination and have no concerns in respect of the matters (1) - (4) listed above and, in connection with the following the directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.


McGroarty McCafferty & Company Ltd
Accountants and Tax Consultants
2 Carlisle Terrace
Derry
BT48 6JX
Date: 7 July 2025

THE PAT FINUCANE CENTRE LTD
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Incoming resources					
Incoming resources from generating funds:					
<i>Voluntary income :</i>					
Donations and grants	2	14,972	357,802	372,774	343,166
Investment income	3	1,973	-	1,973	380
Total incoming resources		<u>16,945</u>	<u>357,802</u>	<u>374,747</u>	<u>343,546</u>
Resources expended					
Staff costs	5	3,600	278,109	281,709	243,163
Establishment costs		375	39,219	39,594	45,535
Motor and travelling expenses		3,271	7,580	10,851	6,687
Accountancy		94	2,040	2,134	2,113
Communications and IT		-	7,858	7,858	9,640
Other office expenses		8,697	2,356	11,053	7,423
Programme expenses		5,803	17,255	23,058	21,617
Depreciation and impairment		-	1,529	1,529	2,183
Exchange (gains)/losses		403	-	403	399
Total resources expended		<u>22,243</u>	<u>355,946</u>	<u>378,189</u>	<u>338,760</u>
Net (outgoing)/ incoming resources for the year / Net (expense)/ income for the year		(5,298)	1,856	(3,442)	4,786
Transfer of funds		4,203	(4,203)	-	-
Balance of funds at 31 March 2025		<u>(1,095)</u>	<u>(2,347)</u>	<u>(3,442)</u>	<u>-</u>
Total funds brought forward		149,072	4,813	153,885	149,099
Total funds carried forward	12	<u>147,977</u>	<u>2,466</u>	<u>150,443</u>	<u>153,885</u>

The statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 16 form an integral part of these financial statements.

THE PAT FINUCANE CENTRE LTD
(A company limited by guarantee)

Balance sheet
as at 31 March 2025

	Notes	£	2025 £	£	2024 £	£
Fixed assets						
Tangible assets	8		3,044			3,635
Current assets						
Stocks	9	4,500		5,500		
Debtors & prepayments	10	333		317		
Cash at bank and in hand		213,351		176,930		
		218,184		182,747		
Creditors: amounts falling due within one year	11	(70,785)		(32,497)		
Net current assets			147,399			150,250
Net assets			150,443			153,885
Funds						
Restricted funds	12		2,466			4,813
Unrestricted funds	12		147,977			149,072
Total funds			150,443			153,885

The Balance Sheet continues on the following page.

The notes on pages 10 to 16 form an integral part of these financial statements.

THE PAT FINUCANE CENTRE LTD
(A company limited by guarantee)

Balance sheet (continued)

Trustees statements required by the Companies Act 2006
for the year ended 31 March 2025

In approving these financial statements as directors of the company we hereby confirm:

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Charities SORP 2019 (FRS 102).

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

The financial statements were approved and authorised for issue by the board on 7 July 2025 and signed on its behalf by


Director


Director

Company Number: NI069874

The notes on pages 10 to 16 form an integral part of these financial statements.

THE PAT FINUCANE CENTRE LTD
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2025

1. General information

The charity is a private limited company by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Unit B8, Rath Mor Centre, Blighs Lane, Creggan, Derry, BT48 0LZ.

1.1. Accounting convention

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (SORP 2019) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

1.2. Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the management committee for particular purposes. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of appeal.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

THE PAT FINUCANE CENTRE LTD
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2025

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% straight line

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Cash at bank

Cash at bank and cash equivalents are stated at cost at the financial year end.

1.8. Pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

1.9. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the statement of financial activities.

1.10. Debtors & creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.11. Taxation

The company is a charity and recognised as such by HM Revenue & Customs. As a result, there is no liability to taxation on any of its income.

1.12. Going concern

The financial statements have been prepared on a going concern basis as the directors believe that no material uncertainties exist. The directors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

THE PAT FINUCANE CENTRE LTD
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2025

2. Voluntary income

	Unrestricted funds	Restricted funds	2025 Total	2024 Total
	£	£	£	£
SEUPB Peace Plus	-	214,294	214,294	-
VSS - Legacy	-	2,876	2,876	-
Gap funding	-	30,229	30,229	185,928
Donations	8,440	-	8,440	9,744
Department of Foreign Affairs	-	44,258	44,258	38,796
Victim Survivor Support	-	66,145	66,145	103,392
Book Sales	6,532	-	6,532	5,306
	<u>14,972</u>	<u>357,802</u>	<u>372,774</u>	<u>343,166</u>

3. Investment income

	Unrestricted funds	Restricted funds	2025 Total	2024 Total
	£	£	£	£
Deposit interest	1,973	-	1,973	380
	<u>1,973</u>	<u>-</u>	<u>1,973</u>	<u>380</u>

4. Net (outgoing)/incoming resources for the year

	2025	2024
	£	£
Net (outgoing)/incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	1,529	2,183
Accountancy	2,134	2,113
	<u>3,663</u>	<u>4,296</u>

THE PAT FINUCANE CENTRE LTD
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2025

5. Staff costs

	2025	2024
	£	£
Wages and salaries	249,384	217,090
Social security costs	18,804	14,544
Pension costs	13,521	11,529
	<u>281,709</u>	<u>243,163</u>

No employee received emoluments of more than £60,000 (2024 : None).

Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2025	2024
	Number	Number
Average employees	<u>7</u>	<u>8</u>

6. Pension costs

The company operates an auto enrolment pension scheme with pension provider NEST. The pension charge represents contributions due from the company and was as follows:

	2025	2024
	£	£
Pension charge	<u>13,521</u>	<u>11,529</u>

7. Taxation

As a charity, The Pat Finucane Centre Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects. Accordingly, no tax charges have arisen in the charity.

THE PAT FINUCANE CENTRE LTD
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2025

8. Tangible fixed assets	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 1 April 2024	36,606	36,606
Additions	938	938
At 31 March 2025	<u>37,544</u>	<u>37,544</u>
Depreciation		
At 1 April 2024	32,971	32,971
Charge for the year	1,529	1,529
At 31 March 2025	<u>34,500</u>	<u>34,500</u>
Net book values		
At 31 March 2025	<u>3,044</u>	<u>3,044</u>
At 31 March 2024	<u>3,635</u>	<u>3,635</u>

9. Stocks	2025	2024
	£	£
Stocks - Books	<u>4,500</u>	<u>5,500</u>

10. Debtors & prepayments	2025	2024
	£	£
Income receivable	54	56
Prepayments	279	261
	<u>333</u>	<u>317</u>

THE PAT FINUCANE CENTRE LTD
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2025

11. Creditors: amounts falling due within one year

	2025	2024
	£	£
Visa account	(560)	10
Accruals and deferred income	71,345	32,487
	<u>70,785</u>	<u>32,497</u>

12. Movements in Funds

	At 1 April 2024 £	Incoming resources £	Outgoing resources £	Transfer in funds £	At 31 March 2025 £
Restricted funds:					
Funds	4,813	357,802	(355,946)	(4,203)	2,466
Total restricted funds	<u>4,813</u>	<u>357,802</u>	<u>(355,946)</u>	<u>(4,203)</u>	<u>2,466</u>
Unrestricted funds:					
General funds	149,072	16,945	(22,243)	4,203	147,977
Total unrestricted funds	<u>149,072</u>	<u>16,945</u>	<u>(22,243)</u>	<u>4,203</u>	<u>147,977</u>
	<u>153,885</u>	<u>374,747</u>	<u>(378,189)</u>	<u>-</u>	<u>150,443</u>

Purposes of Restricted Funds

Restricted grants awarded to the charity is provided to cover the core objects as explained in directors report.

13. Related party transactions

There were no related party transactions in the period under review.

14. Controlling interest

The charitable company is under the control of the Directors.

THE PAT FINUCANE CENTRE LTD
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2025

15. Company limited by guarantee

THE PAT FINUCANE CENTRE LTD is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

16. Post balance sheet events

No significant events have taken place since the year end that would result in adjustments in 2025 financial statements or inclusion of a note thereto.