

Charity number: XT6683 / NIC100720
Company number: NI069874

THE PAT FINUCANE CENTRE LTD
(A company limited by guarantee)

Directors' report and financial statements

for the year ended 31 March 2024

THE PAT FINUCANE CENTRE LTD
(A company limited by guarantee)

Contents

	Page
Legal and administrative information	1
Directors' report	2 - 5
Independent examiners' report	6
Statement of financial activities	7
Balance sheet	8 - 9
Notes to the financial statements	10 - 15

THE PAT FINUCANE CENTRE LTD
(A company limited by guarantee)

Legal and administrative information

Charity Name

The Pat Finucane Centre Ltd

Charity Number

XT6683
NIC100720

Company Registration Number

NI069874

Registered Office and Operational Address

Unit B8, Rath Mor Centre
Blighs Lane
Derry
BT48 0LZ

Secretary

Adrienne Reilly

Directors of The Pat Finucane Centre

James McGleenan
Robin Percival
Patrick Hillyard
Stuart Ross
Martin Anthony Finucane - Resigned 4 April 2024
Aidan Shiels - Appointed 1 June 2023
Adrienne Reilly
Adrian Kerr
Bernadette Joly
Julieann Campbell
Angela McKenna

Chairperson

Accountants

McGroarty McCafferty & Company Ltd
Accountants and Tax Consultants
2 Carlisle Terrace
Derry, BT48 6JX

Bankers

AIB (NI)
Meadowbank House
Derry, BT48 7TN

AIB
Carndonagh
Co. Donegal

Solicitors

Mac Dermott, McGurk & Partners
12 Clarendon Street
Derry
BT48 7ET

THE PAT FINUCANE CENTRE LTD

(A company limited by guarantee)

Report of the directors for the year ended 31 March 2024

The directors present their report and the financial statements for the year ended 31 March 2024. The directors of THE PAT FINUCANE CENTRE LTD (The PFC Ltd) for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Our Aims and Objectives

Purposes and Aims

The company is established to promote human rights and the promotion of effective remedies following any breach of the Universal Declaration of Human Rights, for the benefit of the inhabitants of Derry City and Strabane District Council Area, the environs of Northern Ireland and throughout Ireland (hereinafter called "the area of benefit") without distinction of age, gender, disability, sexual orientation, nationality, ethnic identity, political or religious opinion by associating the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education with the object of improving the conditions of life for the said inhabitants and in particular to:

- a) promote education in human rights whether by teaching, producing materials or by conduction or commissioning research (and publishing the results of such research);
- b) raising public awareness and cultivating sentiment in favour of human rights by the use of publications, lectures, human rights awards, the media, public advocacy and other means of communications;
- c) promoting the sound administration of domestic human rights law by conducting or commissioning research in domestic human rights and publishing the same to public;
- d) promoting the enforcement of domestic human rights law by the state and its institutions.

The Focus of our Work

The Recovery of Living Memory Archive (ROLMA)

The main focus of The PFC Ltd is the ROLMA. The ROLMA provides an advocacy, advice and support service to families, bereaved as a result of the conflict, who wish to engage with statutory agencies to establish the facts surrounding the death/s of their loved one/s. The service, which is free of charge, is already available to families on a cross community and cross border basis.

The ROLMA engages with the Office of the Police Ombudsman in Northern Ireland and other statutory bodies. If the NI Executive agrees to a new overarching body to co-ordinate all historic investigations the ROLMA would continue its advocacy, advice and support role in the context of any new Commission appointed by the two governments and any new unit appointed by the Commission.

The involvement of the Office of the Police Ombudsman in 'historic' investigations has led to a massive increase in our workload due to our long standing involvement in various projects around truth recovery. The liaison between bereaved families and statutory agencies in historic cases rarely involves the legal profession as advocates for two reasons; many of the issues raised by families, perhaps twenty, thirty years after a death, are not strictly legal; and secondly, legal aid is not available.

As a direct consequence there is a role for human rights NGOs in a process which is more akin to truth recovery in transitional justice than as an integral part of the criminal justice system.

THE PAT FINUCANE CENTRE LTD
(A company limited by guarantee)

Report of the directors
for the year ended 31 March 2024

The project aims to ensure that individual families receive the maximum permissible disclosure of information regarding the death/s of the relative/s from those statutory agencies, North and South of the border, tasked with investigating historic conflict related fatalities. The project further aims to ensure that families are supported and accompanied throughout this process by staff who are skilled and experienced in liaising with the relevant statutory agencies and have developed analytical 'paralegal' skills in relation to official reports. Implicit to the advocacy and support roles is an understanding that the process should provide for some level of comfort and solace for those involved. Furthermore it is intended that this process will, at the very least narrow the list of questions passed from generation to generation following a violent death. This in turn should lessen the impact of trans-generational trauma. A positive engagement between bereaved families and statutory agencies will contribute in time to reconciliation at a societal level as individual hurts are addressed and acknowledged.

The concept of acknowledgement and respect for those who have been directly affected by the conflict is the foundation stone upon which the ROLMA has been built. The legacy of violent conflict, the loss of over 3,600 lives, is also a legacy of anger, bitterness and, ultimately, unanswered questions from victims and survivors. These unanswered questions, this act of knowledge, precludes acknowledgement. Without acknowledgement across the board there can be no proper generational process of reconciliation. Each family that receives answers to questions that many have been afraid to ask until now can and should be regarded as a building block in a gradual process of healing. Every question that is answered in this generation is a question that will no longer be passed on to the next, perhaps never to be answered but which will continue to cause hurt and resentment within families and communities. Every question that is answered benefits society as a whole.

This project seeks to tackle the problem of families being left to engage with statutory bodies in such a sensitive area without proper advocacy, support and advice.

Though excellent support networks have been set up to provide counselling and therapeutic support to victims none of these organisations intervene to carry out the 'paralegal' advocacy work currently undertaken by The PFC Ltd.

Financial Review

Principal Funding Sources

The principal funding sources over the relevant financial year have been from VSS - Victims & Survivors Service, Gap Funding, DFA - Department of Foreign Affairs and donations.

Future Funding

It is expected that Victims and Survivors Service, SEUPB and Department of Foreign Affairs will provide core funding for the foreseeable future.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 7 July 2008 and registered as a charity on 7 July 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association.

THE PAT FINUCANE CENTRE LTD
(A company limited by guarantee)

Report of the directors
for the year ended 31 March 2024

Recruitment and Appointment of the Board of Directors

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board. Under the requirements of the Memorandum and Articles of Association the members of the Board are elected to serve for a period of three years after which they must be re-elected at the next General Meeting.

All members of Board give their time voluntarily and received no benefits from the charity.

Due to the nature of human rights based legacy work much of the charity's work inevitably focuses on people bereaved by the conflict. The Board seeks to ensure that the needs of this group are appropriately reflected through the diversity of the Board.

Members Induction and Training.

Most Board members are already familiar with the work of The PFC Ltd. Board members are encouraged to participate in relevant activities such as conferences and short training sessions.

All Board members have been required to attend governance training.

Obligations of the Board

The main obligation of the Board are to develop and oversee the implementation of policy and to ensure that structures and management complies with legal requirements and good governance practice.

Risk Management

The Board has conducted a review of the major risks to which the charity is exposed. Where appropriate systems and procedures have been established to mitigate the risks. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. A possible breach of confidentiality is an obvious risk in legacy work. All Board members, staff and volunteers have signed the appropriate confidentiality agreements. See reference above to risks associated with loss of funding.

Organisational Structure

The PFC Ltd has a board which meets as required and is responsible for policy, strategic direction and overall governance. A Finance sub-committee meets as required. The committee includes the Chair, Vice Chair, Treasurer, the Project Manager, Administration/Finance Officer and any other Board member that wishes to attend.

A scheme of delegation is in place and day to day responsibility for the project rests with the Project Manager. The Project Manager has responsibility for the day to day operational management of the ROLMA, individual supervision of the staff team and also ensuring that the team have adequate support and continue to develop their skills and working practices in line with good practice.

The Project Manager provides a monthly report to the Board which includes a financial report and an update on project development.

THE PAT FINUCANE CENTRE LTD
(A company limited by guarantee)

Report of the directors
for the year ended 31 March 2024

Responsibilities of the Board of Directors

In addition to the responsibilities outlined above the Board will prepare financial statements for each financial year which give a fair and true view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing those financial statements, the Board should follow best practice and:

- to observe methods and principles of the Charities SORP;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent; and prepare financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.
- the Board, who are directors for the purpose of company law and members for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

The directors are responsible for keeping proper accounting records which disclose with them reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the board on 3 July 2024 and signed on its behalf by;



Director



Director

THE PAT FINUCANE CENTRE LTD
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of THE PAT FINUCANE CENTRE LTD.

We report on the accounts of THE PAT FINUCANE CENTRE LTD for the year ended 31 March 2024 set out on pages 7 to 15.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination. It is our responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act;
- state whether particular matters have come to our attention.

Basis of independent examiner's statement

We have examined your charity's accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That proper accounting records were not kept in accordance with section 386 of the Companies Act 2006; and
2. That the accounts do not accord with those accounting records;
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We can confirm that we are qualified to undertake the examination, our firm is both a member and regulated by Chartered Accountants Ireland, which is one of the listed bodies.

We have completed our examination and have no concerns in respect of the matters (1) - (4) listed above and, in connection with the following directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.


McGroarty McCafferty & Company Ltd

Accountants and Tax Consultants

2 Carlisle Terrace

Derry

BT48 6JX

Date: 3 July 2024

THE PAT FINUCANE CENTRE LTD
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Incoming resources					
Incoming resources from generating funds:					
<i>Voluntary income :</i>					
Donations and grants	2	15,050	328,116	343,166	341,985
Investment income	3	380	-	380	11
Total incoming resources		<u>15,430</u>	<u>328,116</u>	<u>343,546</u>	<u>341,996</u>
Resources expended					
Staff costs	5	3,000	240,163	243,163	245,515
Establishment costs		2,660	42,875	45,535	36,165
Motor and travelling expenses		841	5,846	6,687	8,004
Accountancy		73	2,040	2,113	2,113
Communications and IT		-	9,640	9,640	7,781
Other office expenses		6,754	22,286	29,040	55,857
Depreciation and impairment		-	2,183	2,183	1,229
Exchange (gains)/losses		-	399	399	-
Total resources expended		<u>13,328</u>	<u>325,432</u>	<u>338,760</u>	<u>356,664</u>
Net (outgoing)/ incoming resources for the year / Net (expense)/ income for the year		2,102	2,684	4,786	(14,668)
Total funds brought forward		<u>146,970</u>	<u>2,129</u>	<u>149,099</u>	<u>163,767</u>
Total funds carried forward	11	<u>149,072</u>	<u>4,813</u>	<u>153,885</u>	<u>149,099</u>

The statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 15 form an integral part of these financial statements.

THE PAT FINUCANE CENTRE LTD
(A company limited by guarantee)

Balance sheet
as at 31 March 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	8		3,635		1,136
Current assets					
Stocks		5,500		4,328	
Debtors	9	317		973	
Cash at bank and in hand		176,930		156,945	
		<u>182,747</u>		<u>162,246</u>	
Creditors: amounts falling due within one year	10	<u>(32,497)</u>		<u>(14,283)</u>	
Net current assets			<u>150,250</u>		<u>147,963</u>
Net assets			<u>153,885</u>		<u>149,099</u>
Funds					
Restricted funds	11		4,813		2,129
Unrestricted funds	11		149,072		146,970
Total funds			<u>153,885</u>		<u>149,099</u>

The Balance Sheet continues on the following page.

The notes on pages 10 to 15 form an integral part of these financial statements.

THE PAT FINUCANE CENTRE LTD
(A company limited by guarantee)

Balance sheet (continued)

Trustees statements required by the Companies Act 2006
for the year ended 31 March 2024

In approving these financial statements as directors of the company we hereby confirm:

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Charities SORP 2019 (FRS 102).

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

The financial statements were approved and authorised for issue by the board on 3 July 2024 and signed on its behalf by



Director



Director

Company Number: NI069874

The notes on pages 10 to 15 form an integral part of these financial statements.

THE PAT FINUCANE CENTRE LTD
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

1. General information

The charity is a private limited company by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Unit B8, Rath Mor Centre, Blighs Lane, Creggan, Derry, BT48 0LZ.

1.1. Accounting convention

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (SORP 2019) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

1.2. Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the management committee for particular purposes. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of appeal.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

THE PAT FINUCANE CENTRE LTD
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% straight line

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the statement of financial activities.

1.9. Going concern

The financial statements have been prepared on a going concern basis as the directors believe that no material uncertainties exist. The directors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Voluntary income

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
VSS - Peace IV	-	-	-	78,396
Gap funding	-	185,928	185,928	-
Donations	9,744	-	9,744	7,594
Department of Foreign Affairs	-	38,796	38,796	35,326
Victim Survivor Support	-	103,392	103,392	214,819
Book Sales	5,306	-	5,306	5,850
	<u>15,050</u>	<u>328,116</u>	<u>343,166</u>	<u>341,985</u>

THE PAT FINUCANE CENTRE LTD
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

3. Investment income

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Deposit interest	380	-	380	11
	<u>380</u>	<u>-</u>	<u>380</u>	<u>11</u>

4. Net incoming/(outgoing) resources for the year

	2024 £	2023 £
Net incoming/(outgoing) resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	2,183	1,229
Accountancy	2,113	2,113
	<u>2,113</u>	<u>2,113</u>

5. Staff costs

	2024 £	2023 £
Wages and salaries	217,090	218,750
Social security costs	14,544	14,455
Pension costs	11,529	12,310
	<u>243,163</u>	<u>245,515</u>

No employee received emoluments of more than £60,000 (2023 : None).

Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2024 Number	2023 Number
Average employees	<u>8</u>	<u>9</u>

THE PAT FINUCANE CENTRE LTD
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

6. Pension costs

The company operates an auto enrolment pension scheme with pension provider NEST. The pension charge represents contributions due from the company and was as follows:

	2024	2023
	£	£
Pension charge	<u>11,529</u>	<u>12,310</u>

7. Taxation

As a charity, The Pat Finucane Centre Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects. Accordingly, no tax charges have arisen in the charity.

8. Tangible fixed assets

	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 1 April 2023	31,924	31,924
Additions	4,682	4,682
At 31 March 2024	<u>36,606</u>	<u>36,606</u>
Depreciation		
At 1 April 2023	30,788	30,788
Charge for the year	2,183	2,183
At 31 March 2024	<u>32,971</u>	<u>32,971</u>
Net book values		
At 31 March 2024	<u>3,635</u>	<u>3,635</u>
At 31 March 2023	<u>1,136</u>	<u>1,136</u>

9. Debtors

	2024	2023
	£	£
Income receivable	56	738
Prepayments	261	235
	<u>317</u>	<u>973</u>

THE PAT FINUCANE CENTRE LTD
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

10. Creditors: amounts falling due within one year

	2024	2023
	£	£
Visa account	10	24
Accruals and deferred income	32,487	14,259
	<u>32,497</u>	<u>14,283</u>

11. Movements in Funds

	At 1 April 2023 £	Incoming resources £	Outgoing resources £	Transfer in funds £	At 31 March 2024 £
Restricted funds:					
Funds	2,129	328,116	(325,432)	-	4,813
Total restricted funds	<u>2,129</u>	<u>328,116</u>	<u>(325,432)</u>	<u>-</u>	<u>4,813</u>
Unrestricted funds:					
General funds	146,970	15,430	(13,328)	-	149,072
Total unrestricted funds	<u>146,970</u>	<u>15,430</u>	<u>(13,328)</u>	<u>-</u>	<u>149,072</u>
	<u>149,099</u>	<u>343,546</u>	<u>(338,760)</u>	<u>-</u>	<u>153,885</u>

Purposes of Restricted Funds

Restricted grants awarded to the charity is provided to cover the core objects as explained in directors report.

12. Related party transactions

There were no related party transactions in the period under review.

13. Controlling interest

The charitable company is under the control of the Directors.

THE PAT FINUCANE CENTRE LTD
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

14. Company limited by guarantee

THE PAT FINUCANE CENTRE LTD is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

15. Post balance sheet events

No significant events have taken place since the year end that would result in adjustments to 2024 financial statements or inclusion of a note thereto.