

REGISTERED COMPANY NUMBER: NI040735 (Northern Ireland)
REGISTERED CHARITY NUMBER: NIC 100703

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Tar Anall
(A Company Limited by Guarantee)

Lynn, Drake & Co Ltd
Chartered Accountants
1st Floor
34 B-D Main Street
Moirá
Co. Armagh
BT67 0LE

Tar Anall

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for the Year Ended 31 March 2024**

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Tar Anall

Reference and Administrative Details
for the Year Ended 31 March 2024

TRUSTEES	Maureen McGuinness Mary McGinn Sean Divine Steven McGuinness Mary McConville Patrick Leonard Patrick Devenny
COMPANY SECRETARY	Michael Culbert
REGISTERED OFFICE	Conway Mill 5-7 Conway Street Belfast Co. Antrim BT13 2DE
REGISTERED COMPANY NUMBER	NI040735 (Northern Ireland)
REGISTERED CHARITY NUMBER	NIC 100703
INDEPENDENT EXAMINER	Lynn, Drake & Co Ltd Chartered Accountants 1st Floor 34 B-D Main Street Moira Co. Armagh BT67 0LE
CHIEF EXEC OFFICER	Mr John O'Hagan

Tar Anall

Report of the Trustees **for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of the Charity are that of Welfare and support. Our main services today include family support, training and education, counselling, welfare and rights advice. We also have a 50-plus forum and a youth programme. Tar Anall offers needs-based assistance in that they understand the experiences of their users and know the services that are most beneficial.

Tar Anall

Report of the Trustees **for the Year Ended 31 March 2024**

OBJECTIVES AND ACTIVITIES

Public benefit

Purpose 1:

The advancement of education

To provide free training and educational courses and development programmes to ex-prisoners (former political prisoners) and their families in West Belfast and its environs and to the wider community.

What benefit flows from this purpose?

- Enhanced education and understanding, increased skills and knowledge base, enhanced mobility of labour and employment capacity of (former political) ex-prisoners and family members and the wider community.
- Improved and/or enhanced employability and economic prospects through the advancement of career and employment opportunities of ex-prisoners and family members and the wider community.
- Increased levels of employment
- Reduced stress and worry, and improved outlook of (former political) ex-prisoners and family members and the wider community.

Purpose 2:

The relief of poverty

To provide free welfare rights advice and assistance to (former political) ex-prisoners and their families in West Belfast and its environs and the wider community.

What benefit flows from this purpose?

- Income maximization as a result of the provision of accurate, up to date information on current legislation on benefits and entitlements, and assistance to access those benefits
- Improved economic and social circumstances by the maximization of full benefit and grant entitlement income
- Improvement of living standards, and so quality of life of (former political) ex-prisoners and their families and the wider community.
- Reduced stress and worry, and improved outlook of (former political) ex-prisoners and family members and the wider community.

Purpose 3:

The advancement of health

To provide free Counselling and Emotional Support to (former political) ex-prisoners and their families in West Belfast and its environs. To provide free programmes, events and activities supporting personal development, health promotion, and healthy living assistance to ex-prisoners and their families in West Belfast and its environs and the wider community.

Tar Anall

Report of the Trustees **for the Year Ended 31 March 2024**

OBJECTIVES AND ACTIVITIES

What benefit flows from this purpose?

The direct benefits which flow from the advance of health include

- Improved mental health and emotional well-being by providing counselling and emotional support o
Reduced anxieties
- Reduced sense of alienation and disconnection
- Reduced impact of conflict on victims of the conflict ranging across issues such as trauma, loss, and relationship difficulties.

Demonstration of Benefits

These benefits are evidenced through feedback from beneficiaries, participation evaluation forms, the maintaining of statistical data, beneficiary files detailing achievements and progression routes, staff and management monthly and annual reports, regular independent evaluations.

Is any harm or possibility of harm outweighed by the benefit? None.

Who is the benefit for? - The charity's beneficiaries are (former political) ex-prisoners and their families living in West Belfast and its environs.

Is there any private benefit? - Trustees receive private benefit by their experience of managing an organisation providing services. However, these benefits are necessary and incidental to ensure the organisation can achieve its purposes.

Reserves Policy

The charity's policy is to retain a level of free reserves, which matches the needs of the organisation both at the current time and in the foreseeable future. The charity has developed a plan to establish and maintain this agreed level of free reserves. The charity will continue to monitor compliance with this policy on a regular basis and the Board will review the appropriateness of the policy annually.

Tar Anall

Report of the Trustees **for the Year Ended 31 March 2024**

FINANCIAL REVIEW

The company had net incoming resources for the year of £43,304 (2023: net outgoing resources of £1,272), which reflected the completion of a number of projects during the year. Unrestricted funds increased by £31,237, while restricted funds increased by £12,067.

Tar Anall have continued to grow and develop since its inception in 1995, we have a long tradition of positive engagement with (former political) Republican ex-prisoners and their families and the wider community. Twenty-Nine years after its creation it remains a developing organisation that has increased its capacity to deliver quality services and address real need. Through determination, co-operation and collective action it has increased staff skills and capacity, secured vital resources and attracted funding to provide quality service.

Tar Anall were successful in obtaining grants from: DFC Training & Education, this grant provides employment to 2 full time and one part time staff and provides Pre-Employment Training for Top - Up SIA Level 2 Door Supervisor Training including First Aid, including Badge/Licence and CCTV Training including Badge/Licence, also running costs. DFC Health & Wellbeing provides employment for two full time posts. We have received a Revenue Grant from BCC this provides running costs such as heat and light, Audit Fee, Health & Safety equipment, general maintenance and stationery.

We received grants from Impact Training and USDT to provide the following programmes for our Older Peoples Groups (men and women): Diversity and Cultural Awareness, Walk and Talk programme, Dance Classes, Motivational Speakers, Photography and Art Therapy to re-engage those most socially isolated in the community. We received funding from TEO, Communities in Transition this enabled Tar Anall to deliver a range of pre-employment programmes and one to one mentoring to aid Personal skills development, Life Skills, CV Skills and Job Search and Interview skills, Interview Technics. This range of funding enables the support and relief of those living in poverty by providing opportunities to gain employment. However, in conjunction with existing and new partnerships and programmes of work being established and a marked increase in demand for services and support we continue to apply to other funding sources to meet this need.

Due to the existing and new partnerships developed we have been able to deliver:

108 accredited pre-employment training courses to 537 participants. From 537 participants that have completed training more than 460 have successfully gained employment in various sectors within the Construction Industry, Security Industry, CCTV, First Aid also PCV Bus and LGV Lorry driving, Level 3 experienced workers, Personal Trainers, Beauty therapists, Locksmith, Sports Massage, Tour Guides, Telescopic Handlers, Driving Lessons that enabled a number of people to gain employment.

In partnership with DFC, TEO CIT, USDT, Black Mountain Shared Space, Conway Education Centre, Grosvenor Community Centre, People First, Shankill Job Assist and Blackie River Centre, Heart Project, Grace Women Centre, PCA (Sally Gardens) USEL and Workforce we have delivered the following services: Pre-employment training course.

We also offer a range of emotional health and wellbeing services ranging from counselling; welfare and advice; complementary therapies and life coaching.

Regardless of funding restriction and due to the generosity of volunteers who work with in Tar Anall's structures we have been able to maintain the critical services for, Counselling, Family Support and Advice and Welfare Rights, Life Coaching and Complementary therapies.

We have delivered outreach work, one to one support. Skills and employment based training opportunities that build personal and community capacity.

Tar Anall

Report of the Trustees **for the Year Ended 31 March 2024**

Future Plans

Tar Anall envision that in the coming year it will continue to work in partnership with DFC to deliver work based training programmes, and to continue to develop partnership with organisations whom can generate opportunities, both within pre- employment training and employment opportunities, for those long term unemployed.

Through a range of programmes and activities we hope to continue to meet the needs of our target groups and the wider community. We aim to provide much needed support services to marginalised and hard to reach people and the most vulnerable of our community.

We have been successful in securing funding for 2023 - 2024 also 2024 - 2025 from DFC. This enables Tar Anall to continue to provide employment and deliver the much, needed services for both Training and Education programmes also Health Priorities in the form of Family Support.

We also were successful in securing funding for 2024/2025 from Belfast City Council in the form of a Revenue Grant this greatly enables Tar Anall to continue to provide services as it contributes towards much need running cost for the building.

Tar Anall have also secured funding from The Executive Office in early April 2024 - July 2024. A successful application for funding from TEO for Communities in Transition from August 2024- March 2025. Communities in Transition which will enable us to build relations between disengaged and socially disadvantaged people by delivering a range of employment opportunities, from LGV Lorry driving lessons, PCV Bus driving lessons also driving lesson that will enhance employment opportunities and build confidence. Provide pre-employment training in the Security Industry and Construction Industry. Personal development courses in: Sports therapy, Beauty therapy and Personal Training Level 3 and Level 3 NVQ for experienced workers, Telescopic Handling with a view to participants gaining employment.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Governance of the Charity

During the period under review the directors met monthly. Trustees/directors are appointed by nominations made in writing by any existing director. At the General Meeting nominated directors are appointed by election.

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Report of the Trustees **for the Year Ended 31 March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The principles of good governance are embedded within all aspects of Tar Anall operations with management and staff being keenly aware of the Boards responsibility of ensuring that the organisation protects itself from financial exposure and reputational damage, A close working relationship is maintained between the Board and management to ensure that operationally staff are aware of the standards required of them by the Board and the Board are always in a position to provide guidance and support to management in the discharge of their duties. This two-way relationship is the key feature of Tar Anall governance arrangements and is a key strength in the company.

A conscientious approach to ensuring that contractual project requirements are achieved has been maintained at all times both in the accounting period being reported on and since Tar Anall establishment. Very tight financial controls on expenditure and all financial commitments are maintained at all times and project staff have been trained and have become experienced in budgetary controls. In both these areas ie Project delivery and financial controls management all staff have established close working relationships with funding organisations to ensure all mandatory standards are consistently achieved. Board representatives also actively engage with funding bodies.

The Board, management and staff are fully aware that the nature of the work in which Tar Anall is involved can bring with it a high level of scrutiny to ensure that all activities are fully compliant with funding requirements and, therefore, beyond reproach. The Board of Tar Anall is, therefore, greatly reassured of the company's compliance with the highest of standards of governance on the basis that all monitoring and evaluation of project delivery demonstrates achievement of all funders objectives and that funders' audits and vouching of financial expenditure and the Independent Examiners Report confirm compliance with both probity and regularity in the use of monies received

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31 October 2024 and signed on its behalf by:



Michael Culbert - Secretary

Tar Anall

Statement of Trustees' Responsibilities for the Year Ended 31 March 2024

The trustees (who are also the directors of Tar Anall for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of

Tar Anall

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages eleven to twenty six.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in Ireland which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Billy Drake
The Institute of Chartered Accountants in Ireland

Lynn, Drake & Co Ltd
Chartered Accountants
1st Floor
34 B-D Main Street
Moirá

**Independent Examiner's Report to the Trustees of
Tar Anall**

Co. Armagh
BT67 0LE

31 October 2024

Tar Anall**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	3				
Grants Receivable		-	411,842	411,842	365,680
Other trading activities	2	31,335	-	31,335	47,675
Total		<u>31,335</u>	<u>411,842</u>	<u>443,177</u>	<u>413,355</u>
EXPENDITURE ON					
Charitable activities	4				
Direct Charitable		98	384,511	384,609	407,059
Governance		-	2,577	2,577	7,568
Total		<u>98</u>	<u>387,088</u>	<u>387,186</u>	<u>414,627</u>
NET INCOME/(EXPENDITURE)		31,237	24,754	55,991	(1,272)
RECONCILIATION OF FUNDS					
Total funds brought forward		40,702	52,154	92,856	94,128
TOTAL FUNDS CARRIED FORWARD		<u><u>71,939</u></u>	<u><u>76,908</u></u>	<u><u>148,847</u></u>	<u><u>92,856</u></u>

The notes form part of these financial statements

Tar Anall

Statement of Financial Position
31 March 2024

	Notes	31.3.24 £	31.3.23 £
FIXED ASSETS			
Tangible assets	10	2,443	567
CURRENT ASSETS			
Debtors	11	62,696	755
Cash at bank		90,855	105,975
		<u>153,551</u>	<u>106,730</u>
CREDITORS			
Amounts falling due within one year	12	(7,147)	(14,441)
		<u>146,404</u>	<u>92,289</u>
NET CURRENT ASSETS			
		<u>148,847</u>	<u>92,856</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>148,847</u>	<u>92,856</u>
NET ASSETS		<u>148,847</u>	<u>92,856</u>
FUNDS	14		
Unrestricted funds		71,939	40,702
Restricted funds		76,908	52,154
TOTAL FUNDS		<u>148,847</u>	<u>92,856</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Tar Anall

Statement of Financial Position - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2024 and were signed on its behalf by:

P. Devenny

Patrick Devenny - Trustee

M. McGuinness

Maureen McGuinness - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

(a) General information and basis of preparation

Tar Anall is constituted as a company limited by guarantee incorporated in Northern Ireland (NI040735). In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2013, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled. Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities (SoFA) when receivable. Income received from collections is recognised when received.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants which are detailed within the notes to these financial statements. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

(D) Expenditure recognition

All expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes the costs associated with attracting voluntary incomes.

Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and

Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on a basis consistent with the use of resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Improvements to property	- 10% Straight Line
Equipment	- 25% Straight Line
Motor Vehicles	- 25% Straight Line

(g) Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provision of the instrument.

Basic financial instruments are initially recognised at the amounts receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or relived and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designed hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain is recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

(h) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(i) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(j) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(k) Tax

Tar Anall

Notes to the Financial Statements - continued **for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

No provision is required for taxation as the company is defined as a charity for taxation purposes. The charity is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(m) Accounting estimates and areas of judgement

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The items in the financial statements where these judgements and estimates have been made include:

- (i) estimating the useful economic life of tangible fixed assets
- (ii) property valuation
- (iii) allocation of expenditure and support costs

Taxation

The charity is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

Fund accounting

The Charity has various types of funds for which it is responsible, and which require separate disclosure. These are as follows:

(i) Restricted Funds:

Grants or donations received, which are earmarked by the donor for specific purposes within the overall aims of the organisation

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the Directors in furtherance of the objects of the charity. Such funds may be held in order to finance capital investment and working capital

Tar Anall

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Training income	31,335	47,675

3. INCOME FROM CHARITABLE ACTIVITIES

	31.3.24	31.3.23
	£	£
Grants	411,842	365,680

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Belfast City Council re Revenue	10,951	10,506
BRO - Health	48,462	28,325
BRO - Education	80,769	102,196
Department for Communities - Running Costs	-	402
The Executive Office - Communities in Transition	271,660	224,251
	411,842	365,680

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Direct Charitable Governance	384,609	-	384,609
	-	2,577	2,577
	384,609	2,577	387,186

Tar Anall

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. SUPPORT COSTS

		Governance costs £
Governance		2,577
		<u>2,577</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Independent Examiners Fee	1,000	1,000
Accountancy Fee	620	1,580
Depreciation - owned assets	1,004	284
	<u>1,004</u>	<u>284</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	204,680	228,693
Social security costs	13,407	17,368
	<u>218,087</u>	<u>246,061</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Management & Administration	<u>8</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

Tar Anall

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Grants Receivable	-	365,680	365,680
Other trading activities	47,675	-	47,675
Total	47,675	365,680	413,355
EXPENDITURE ON			
Charitable activities			
Direct Charitable	43,106	363,953	407,059
Governance	1,080	6,488	7,568
Total	44,186	370,441	414,627
NET INCOME/(EXPENDITURE)	3,489	(4,761)	(1,272)
RECONCILIATION OF FUNDS			
Total funds brought forward	37,213	56,915	94,128
TOTAL FUNDS CARRIED FORWARD	40,702	52,154	92,856

Tar Anall

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. TANGIBLE FIXED ASSETS

	Improvements to property £	Equipment £	Motor vehicles £	Totals £
COST				
At 1 April 2023	417,343	111,094	2,546	530,983
Additions	-	2,880	-	2,880
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	417,343	113,974	2,546	533,863
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 April 2023	417,343	110,527	2,546	530,416
Charge for year	-	1,004	-	1,004
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	417,343	111,531	2,546	531,420
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 March 2024	-	2,443	-	2,443
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	-	567	-	567
	<hr/>	<hr/>	<hr/>	<hr/>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
DfC BRO	9,827	402
The Executive Office	50,700	-
Prepayments and accrued income	2,169	353
	<hr/>	<hr/>
	62,696	755
	<hr/>	<hr/>

Tar Anall

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Accruals and deferred income	7,147	14,441

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31.3.24 Total funds	31.3.23 Total funds
	£	£	£	£
Fixed assets	2,160	283	2,443	567
Current assets	69,779	83,772	153,551	106,730
Current liabilities	-	(7,147)	(7,147)	(14,441)
	<u>71,939</u>	<u>76,908</u>	<u>148,847</u>	<u>92,856</u>

14. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	40,702	31,237	71,939
Restricted funds			
Belfast City Council re Revenue		(387)	-
Belfast City Council - White Goods		(284)	283
The Executive Office - Communities in Transition	51,200	25,425	76,625
	<u>52,154</u>	<u>24,754</u>	<u>76,908</u>
TOTAL FUNDS	<u>92,856</u>	<u>55,991</u>	<u>148,847</u>

Tar Anall**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2024**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,335	(98)	31,237
Restricted funds			
Belfast City Council re Revenue	10,951	(11,338)	(387)
BRO - Health	48,462	(48,462)	-
BRO - Education	80,769	(80,769)	-
Belfast City Council - White Goods	-	(284)	(284)
The Executive Office - Communities in Transition	271,660	(246,235)	25,425
	<u>411,842</u>	<u>(387,088)</u>	<u>24,754</u>
TOTAL FUNDS	<u>443,177</u>	<u>(387,186)</u>	<u>55,991</u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	37,213	3,489	40,702
Restricted funds			
Belfast City Council re Revenue	-	387	387
Belfast City Council - White Goods	851	(284)	567
The Executive Office - Communities in Transition	56,064	(4,864)	51,200
	<u>56,915</u>	<u>(4,761)</u>	<u>52,154</u>
TOTAL FUNDS	<u>94,128</u>	<u>(1,272)</u>	<u>92,856</u>

Tar Anall

Notes to the Financial Statements - continued **for the Year Ended 31 March 2024**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,675	(44,186)	3,489
Restricted funds			
Belfast City Council re Revenue	10,506	(10,119)	387
BRO - Health	28,325	(28,325)	-
BRO - Education	102,196	(102,196)	-
Belfast City Council - White Goods	-	(284)	(284)
Department for Communities - Running Costs	402	(402)	-
The Executive Office - Communities in Transition	224,251	(229,115)	(4,864)
	<u>365,680</u>	<u>(370,441)</u>	<u>(4,761)</u>
TOTAL FUNDS	<u>413,355</u>	<u>(414,627)</u>	<u>(1,272)</u>

15. CONTINGENT LIABILITIES

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the charity.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

17. POST BALANCE SHEET EVENTS

There were no events after the reporting period therefore no material issues need disclosed.

Tar Anall

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

18. WINDING UP

Every member of the Company undertakes to contribute to the assets of the Company, in the event of the same being wound up while it is a member, or within one year after it ceases to be a member, for payment of the debts and liabilities of the Company contracted before it ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributor's among themselves, such amount as may be required not exceeding one pound.

19. SHARE CAPITAL

The Company is Limited by Guarantee and has no Share Capital.

Tar Anall**Detailed Statement of Financial Activities**
for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
INCOME AND ENDOWMENTS		
Other trading activities		
Training income	31,335	47,675
Charitable activities		
Grants	411,842	365,680
Total incoming resources	443,177	413,355
EXPENDITURE		
Charitable activities		
Wages	204,680	228,693
Social security	13,407	17,368
Insurance	6,291	5,802
Light and heat	13,103	10,023
Telephone & Internet	3,120	3,119
Sundries	-	13
Training Courses	1,693	9,944
Repairs & Maintenance	382	1,746
Affiliation fees	42	2,016
Direct Project&Training Costs	128,699	120,227
Printing, Stationery & Postage	1,779	2,770
Paid to funder - DFC/BRO	402	10
Consultancy&Professional Fees	10,007	5,044
Deprec - Fixtures & Fittings	1,004	284
	384,609	407,059
Support costs		
Governance costs		
Independent Examiners Fee	1,000	1,000
Accountancy Fee	620	1,580
Bank Charges & interest	215	500
Cleaning & Hospitality	742	4,488
	2,577	7,568
Total resources expended	387,186	414,627
Net income/(expenditure)	55,991	(1,272)

This page does not form part of the statutory financial statements