

REGISTERED COMPANY NUMBER: NI040735 (Northern Ireland)
REGISTERED CHARITY NUMBER: NIC 100703

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Tar Anall
(A Company Limited by Guarantee)

Lynn, Drake & Co Ltd
Chartered Accountants
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Tar Anall

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	3				
Grants Receivable		-	365,680	365,680	250,065
Other trading activities	2	47,675	-	47,675	53,876
Total		<u>47,675</u>	<u>365,680</u>	<u>413,355</u>	<u>303,941</u>
EXPENDITURE ON					
Charitable activities	4				
Direct Charitable		43,106	363,953	407,059	236,665
Governance		1,080	6,488	7,568	5,953
Total		<u>44,186</u>	<u>370,441</u>	<u>414,627</u>	<u>242,618</u>
NET INCOME/(EXPENDITURE)		3,489	(4,761)	(1,272)	61,323
RECONCILIATION OF FUNDS					
Total funds brought forward		37,213	56,915	94,128	32,805
TOTAL FUNDS CARRIED FORWARD		<u>40,702</u>	<u>52,154</u>	<u>92,856</u>	<u>94,128</u>

The notes form part of these financial statements

Tar Anall

Statement of Financial Position
31 March 2023

	Notes	31.3.23 £	31.3.22 £
FIXED ASSETS			
Tangible assets	10	567	851
CURRENT ASSETS			
Debtors	11	755	49,283
Cash at bank		105,975	62,849
		<u>106,730</u>	<u>112,132</u>
CREDITORS			
Amounts falling due within one year	12	(14,441)	(18,855)
		<u>92,289</u>	<u>93,277</u>
NET CURRENT ASSETS			
		<u>92,856</u>	<u>94,128</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>92,856</u>	<u>94,128</u>
NET ASSETS			
		<u>92,856</u>	<u>94,128</u>
FUNDS	14		
Unrestricted funds		40,702	37,213
Restricted funds		52,154	56,915
TOTAL FUNDS		<u>92,856</u>	<u>94,128</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements


Tar Anall

Statement of Financial Position - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 December 2023 and were signed on its behalf by:


Patrick Devenny - Trustee


Maureen McGuinness - Trustee

The notes form part of these financial statements

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Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

(a) General information and basis of preparation

Tar Anall is constituted as a company limited by guarantee incorporated in Northern Ireland (NI041735). In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 103), the Charities Act (Northern Ireland) 2013, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled. Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities (SoFA) when receivable. Income received from collections is recognised when received.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants which are detailed within the notes to these financial statements. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

(D) Expenditure recognition

All expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes the costs associated with attracting voluntary incomes.

Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arise.

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Notes to the Financial Statements - continued for the Year Ended 31 March 2023

L. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on a basis consistent with the use of resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Improvements to property	- 10% Straight Line
Equipment	- 25% Straight Line
Motor Vehicles	- 25% Straight Line

(g) Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provision of the instrument.

Basic financial instruments are initially recognised at the amounts receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

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Notes to the Financial Statements - continued for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designed hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain is recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

(h) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(i) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(j) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(k) Tax

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Notes to the Financial Statements - continued for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

No provision is required for taxation as the company is defined as a charity for taxation purposes. The charity is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(m) Accounting estimates and areas of judgement

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The items in the financial statements where these judgements and estimates have been made include:

- (i) estimating the useful economic life of tangible fixed assets
- (ii) property valuation
- (iii) allocation of expenditure and support costs

Taxation

The charity is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

Fund accounting

The Charity has various types of funds for which it is responsible, and which require separate disclosure. These are as follows:

(i) Restricted Funds:

Grants or donations received, which are earmarked by the donor for specific purposes within the overall aims of the organisation

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the Directors in furtherance of the objects of the charity. Such funds may be held in order to finance capital investment and working capital

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Training income	47,675	50,282
DPPFL Ltd	-	3,594
	<u>47,675</u>	<u>53,876</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Grants	365,688	250,065
	<u>365,688</u>	<u>250,065</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Belfast City Council re Revenue	10,506	10,006
BRO - Health	28,325	21,877
Ashton Community Trust	-	406
BRO - Education	102,196	85,834
Department for Communities - TEO Good Relations	-	23,688
Department for Communities - Running Costs	402	12,017
The Executive Office - Communities in Transition	224,251	90,101
Belfast City Council - White Goods	-	1,136
Belfast City Council - Older Peoples Grant	-	5,000
	<u>365,688</u>	<u>250,065</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Direct Charitable Governance	407,059	-	407,059
	-	7,568	7,568
	<u>407,059</u>	<u>7,568</u>	<u>414,627</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. SUPPORT COSTS

	Governance costs £
Governance	<u>7,568</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23 £	31.3.22 £
Independent Examiners Fee	1,000	1,000
Accountancy Fee	1,500	1,198
Depreciation - owned assets	<u>284</u>	<u>285</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

8. STAFF COSTS

	31.3.23 £	31.3.22 £
Wages and salaries	228,693	149,005
Social security costs	17,368	9,536
	<u>246,061</u>	<u>158,541</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Management & Administration	<u>9</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

Yar AsallNotes to the Financial Statements - continued
for the Year Ended 31 March 2023**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Grants Receivable	-	250,065	250,065
Other trading activities	53,876	-	53,876
Total	53,876	250,065	303,941
EXPENDITURE ON			
Charitable activities			
Direct Charitable	43,515	193,150	236,665
Governance	5,953	-	5,953
Total	49,468	193,150	242,618
NET INCOME	4,408	56,915	61,323
RECONCILIATION OF FUNDS			
Total funds brought forward	32,805	-	32,805
TOTAL FUNDS CARRIED FORWARD			
	<u>37,213</u>	<u>56,915</u>	<u>94,128</u>

10. TANGIBLE FIXED ASSETS

	Improvements to property £	Equipment £	Motor vehicles £	Totals £
COST				
At 1 April 2022 and 31 March 2023	417,343	111,094	2,546	530,983
DEPRECIATION				
At 1 April 2022	417,343	110,243	2,546	530,132
Charge for year	-	284	-	284
At 31 March 2023	417,343	110,527	2,546	530,416
NET BOOK VALUE				
At 31 March 2023	-	567	-	567
At 31 March 2022	-	851	-	851

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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			31.3.23	31.3.22
			£	£
Belfast City Council - Revenue			-	1,000
BRO - Core			400	12,017
The Executive Office			-	30,826
Training Income			-	5,440
Prepayments and accrued income			353	-
			<u>755</u>	<u>49,283</u>
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			31.3.23	31.3.22
			£	£
Accruals and deferred income			<u>14,441</u>	<u>18,855</u>
13. ANALYSIS OF NET ASSETS BETWEEN FUNDS			31.3.23	31.3.22
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Fixed assets	-	567	567	851
Current assets	42,687	64,843	106,730	112,132
Current liabilities	(1,985)	(12,456)	(14,441)	(18,855)
	<u>40,702</u>	<u>52,154</u>	<u>92,856</u>	<u>94,128</u>
14. MOVEMENT IN FUNDS			Net movement in funds	At 31/3/23
		At 1/4/22	£	£
Unrestricted funds				
General fund		37,213	3,489	40,702
Restricted funds				
Belfast City Council re Revenue		-	387	387
Belfast City Council - White Goods		851	(284)	567
The Executive Office - Communities in Transition		56,064	(4,864)	51,200
		<u>56,915</u>	<u>(4,761)</u>	<u>52,154</u>
TOTAL FUNDS		<u>94,128</u>	<u>(1,272)</u>	<u>92,856</u>

Tar Anall**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023****14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,675	(44,186)	3,489
Restricted funds			
Belfast City Council re Revenue	10,586	(10,115)	387
BRO - Health	28,325	(28,325)	-
BRO - Education	102,196	(102,196)	-
Belfast City Council - White Goods	-	(284)	(284)
Department for Communities - Running Costs	402	(402)	-
The Executive Office - Communities in Transition	224,251	(229,115)	(4,864)
	<u>365,680</u>	<u>(370,441)</u>	<u>(4,761)</u>
TOTAL FUNDS	<u>413,355</u>	<u>(414,627)</u>	<u>(1,272)</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	32,805	4,408	37,213
Restricted funds			
Belfast City Council - White Goods	-	851	851
The Executive Office - Communities in Transition	-	56,064	56,064
	-	<u>56,915</u>	<u>56,915</u>
TOTAL FUNDS	<u>32,805</u>	<u>61,323</u>	<u>94,128</u>

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Notes to the Financial Statements - continued for the Year Ended 31 March 2023

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,876	(49,468)	4,408
Restricted funds			
Belfast City Council re Revenue	10,006	(10,006)	-
BRO - Health	21,877	(21,877)	-
Ashtan Community Trust	406	(406)	-
BRO - Education	85,834	(85,834)	-
Department for Communities - TEO Good Relations	23,688	(23,688)	-
Belfast City Council - White Goods	1,136	(285)	851
Department for Communities - Running Costs	12,817	(12,017)	-
The Executive Office - Communities in Transition	58,181	(34,037)	56,064
Belfast City Council - Older Peoples Grant	5,000	(5,000)	-
	<u>250,065</u>	<u>(193,150)</u>	<u>56,915</u>
TOTAL FUNDS	<u>303,941</u>	<u>(242,618)</u>	<u>61,323</u>

15. CONTINGENT LIABILITIES

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the charity.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

17. POST BALANCE SHEET EVENTS

There were no events after the reporting period therefore no material issues need disclosed.

18. WINDING UP

Every member of the Company undertakes to contribute to the assets of the Company, in the event of the same being wound up while it is a member, or within one year after it ceases to be a member, for payment of the debts and liabilities of the Company contracted before it ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributor's among themselves, such amount as may be required not exceeding one pound.

19. SHARE CAPITAL

The Company is Limited by Guarantee and has no Share Capital.

20. COVID-19

The trustees continue to monitor the impact of Covid 19. The trustees believe there is no adjusting events to report after the reporting date. The trustees will continue to monitor the situation closely to secure the viability of the organisation.