

**Rasharkin Community Centre Ltd**

**Charity Number: NI100701**

**Company No: NI623164**

**Trustees' report and Unaudited Accounts**

**for the year ended March 31st 2024**

**Rasharkin Community Centre Ltd  
Company Limited by Guarantee  
Trustee's Report and Unaudited Financial Statements  
For The Year Ended March 31st 2024**

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**Rasharkin Community Centre Ltd  
Company Limited by Guarantee  
Trustee's Annual Report (including Directors' Report)  
For The Year Ended March 31st 2024**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended March 31st 2024.

**Reference and administrative details**

**Registered charity name** Rasharkin Community Centre Ltd

**Charity registration number** NIC100701

**Company registration number** NI623164

**Principal office and registered office** 19 Carnfinton Park  
Rasharkin  
Ballymena  
BT44 8SA

**Directors and Trustees** Kathleen Darragh  
Sabrina Donnelly  
Sean Hanna  
Cormac McQuillan

**Accountants** EM Accountants  
2nd Floor  
Gortalowry House  
94 Church Street  
Cookstown  
BT80 8HX

**Rasharkin Community Centre Ltd**  
**Company Limited by Guarantee**  
**Trustee's Annual Report (including Directors' Report)**  
**For The Year Ended March 31st 2024**

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## **Structure, governance and management**

### **Governing document**

Rasharkin Community Centre Ltd is a charitable company limited by guarantee, incorporated on March 3rd 2014 and registered as a charity with the Northern Ireland Charity Commission on January 14th 2015 Charity No: NIC 100701. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

### **Objectives and activities**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission guidance on public benefit.

### **Purpose of Rasharkin Community Centre Ltd**

To promote the benefit of the inhabitants of Rasharkin and its environs (the 'area of benefit') without distinction of gender, sexual orientation, age, race, ethnicity, political, religious or other opinion by associating with the statutory authorities, voluntary and community organisations and inhabitants in a common effort to:-

- a promote community development by providing facilities for community and voluntary groups and organisations and encouraging such organisations to co-operate to achieve their aims;
- b provide facilities in the interests of social welfare for recreation and other leisure time occupations with the object of improving the conditions of life for the said residents;
- c relieve those in need by reason of youth, age, ill-health, disability or other disadvantage;
- d advance education and training and the arts and culture;
- e promote amateur sport and participation in healthy recreation;
- f advance environmental protection and improvement and improve or provide public amenities;
- g promote good community relations and social cohesion, racial harmony, equality and diversity.

### **Achievements and performance**

Rasharkin Community Centre Ltd is slowly getting back to normal again after the adverse effect of the Covid -19 pandemic on the various community groups operating in the area that avail of the services provided by the charity. Many of the groups have started to use the community centre again and the charity looks forward to being more active and hopes to welcome some new users in the not too distant future.

### **Financial review**

Total incoming resources amounted to £16,644 (2023 - £7,523) and after deducting total resources expended of £3,824 (2023 - £3,296) net incoming resources amounted to £12,820 (2023 - £4,227).

At the year end restricted funds amounted to £10,954 (2023 - £NIL) and unrestricted funds amounted to £19,197 (2023 - £17,331).

**Rasharkin Community Centre Ltd**  
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**Trustee's Annual Report (including Directors' Report)**  
**For The Year Ended March 31st 2024**

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**Reserves policy and going concern**

Reserves are needed to bridge the timing gap between spending and receiving of income and to cover unplanned temporary shortfalls in income should they arise. Holding adequate reserves safeguards the provision of our services in the event of unexpected significant financial pressures. The Trustees consider the ideal level of resources to be between 3-6 months expenditure, which for the year ended March 31st 2024 would be between £956 - £1,913.

Unrestricted reserves freely available to spend amounted to £19,197. The Trustees believe this represents a sufficient level of reserves to ensure that the going concern assumption is appropriate.

**Trustees' responsibilities statement**

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these accounts, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principals in the Statement of Recommended Practice Accounting and Reporting by Charities;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to the companies entitled to the small companies exemption.

The trustees' annual report was approved on March 24th 2025 and signed on behalf of the board of trustees by:-

  
Sean Hanna (Mar 24, 2025 16:02 GMT)

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Sean Hanna  
Trustee

**Rasharkin Community Centre Ltd**  
**Company Limited by Guarantee**  
**Independent Examiner's Report to the Trustees**  
**For The Year Ended March 31st 2024**

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I report on the accounts of the charity for the year ended March 31st 2024 which are set out on the following pages.

**Respective responsibilities of Trustees and Examiner**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act: and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 that accounting records were not kept in accordance with section 386 of the Companies Act 2006
- 2 that the accounts do not accord with those accounting records
- 3 that the accounts do not comply with the accounting requirements of the section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
- 4 that there is further information needed for a proper understanding of the accounts to be reached.

**Independent Examiner's Statement**

I have completed my examination and have no concerns in respect of the matters 1 to 4 listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Paul McKillop (Mar 24, 2025 16:04 GMT)

**Paul McKillop F.C.C.A.**

EM Accountants

2nd Floor

Gortalowry House

94 Church Street

**COOKSTOWN**

Co Tyrone

BT80 8EF

March 24th 2025

**Rasharkin Community Centre Ltd**  
**Company Limited by Guarantee**  
**Statement of Financial Activities (including income and expenditure account)**  
**For The Year Ended March 31st 2024**

	Note	2024			2023
		Restricted funds £	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Charitable activities	5	12,625	4,019	16,644	7,523
<b>Total income</b>		<u>12,625</u>	<u>4,019</u>	<u>16,644</u>	<u>7,523</u>
<b>Expenditure</b>					
Expenditure on charitable activities	6	1,041	1,918	2,959	2,456
Other expenditure	7	630	235	865	840
<b>Total expenditure</b>		<u>1,671</u>	<u>2,153</u>	<u>3,824</u>	<u>3,296</u>
<b>Net income and net movement in funds</b>		10,954	1,866	12,820	4,227
<b>Reconciliation of funds</b>					
Total funds brought forward		-	17,331	17,331	13,104
<b>Total funds carried forward</b>		<u>10,954</u>	<u>19,197</u>	<u>30,151</u>	<u>17,331</u>

There are no recognised gains or losses other than the net movement in funds for the above two financial years.

All income and expenditure relates to continuing activities.

**Rasharkin Community Centre Ltd  
Company Limited by Guarantee  
Balance Sheet  
as at March 31st 2024**

	Note	2024 £	2023 £
<b>Current assets</b>			
Stocks	11	2,000	2,000
Debtors	12	3,337	1,071
Cash at bank and in hand		27,994	17,440
		<u>33,331</u>	<u>20,511</u>
Creditors: amounts falling due within one year	13	3,180	3,180
		<u>30,151</u>	<u>17,331</u>
<b>Net assets</b>			
<b>Funds of the charity</b>			
Restricted funds		10,954	-
Unrestricted funds		19,197	17,331
		<u>30,151</u>	<u>17,331</u>
<b>Total charity funds</b>	<b>14</b>	<u><u>30,151</u></u>	<u><u>17,331</u></u>


These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended March 31st 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the board on March 24th 2025 and signed on its behalf by:

  
Sean Hanna (Mar 24, 2025 16:02 GMT)

Sean Hanna  
Trustee  
Company No. NI623164

**Rasharkin Community Centre Ltd**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**For The Year Ended March 31st 2024**

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**1 General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 19 Carnfinton Park, Rasharkin, Ballymena, Co Antrim, BT44 8SA.

**2 Basis of preparation**

The accounts have been prepared in accordance with the historical cost convention and comply with financial reporting standards of the Accounting Standards Board and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) and in accordance with the Charities Act (Northern Ireland) 2008 and Companies Act 2006 and UK GAAP as it applies from January 1st 2015. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The financial statements are presented in sterling which is the functional currency of the charity. The Financial Statements comply with SORP (FRS 102).

**3 Accounting policies**

The following accounting policies have been applied consistently in dealing with items, which are considered material in relation to the company's accounts.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that effect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

### **3 Accounting policies (continued)**

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Rasharkin Community Centre Ltd  
Company Limited by Guarantee  
Notes to the Financial Statements  
For The Year Ended March 31st 2024**

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### **3 Accounting policies (continued)**

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation again, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an assets, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	25% straight line
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#### **Impairment of fixed assets**

A review for indicators of impairment is carried at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the assets and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, cost of conversion and other costs incurred in bringing the stock to its present location and condition.

**Rasharkin Community Centre Ltd**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**For The Year Ended March 31st 2024**

**4 Limited by guarantee**

Rasharkin Community Centre Ltd is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amounts not exceeding £1 to the company's assets if it should be wound up while being a member, or within twelve months of ceasing to be a member.

**5 Charitable activities**

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds 2024</b>	<b>Unrestricted Funds</b>	<b>Total Funds 2023</b>
	£	£	£	£	£
Hire of Hall		3,899	3,899	5,823	5,823
Causeway Coast & Glens	3,125	120	3,245	1,700	1,700
Lottery Fund	9,000		9,000		
NHSCT	500		500		
	<u>12,625</u>	<u>4,019</u>	<u>16,644</u>	<u>7,523</u>	<u>7,523</u>

**6 Expenditure on charitable activities**

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds 2024</b>	<b>Unrestricted Funds</b>	<b>Total Funds 2023</b>
	£	£	£	£	£
Advertising	84	28	112	111	111
Bank charges	-	59	59	75	75
Cleaning	-	706	706	722	722
Course Expenses	500	200	700	-	-
Insurance	344	114	458	455	455
Repairs, Maintenance & Equipment	-	400	400	763	763
Staff Training	113	161	274	329	329
Sundry Expenses	-	250	250	1	1
	<u>1,041</u>	<u>1,918</u>	<u>2,959</u>	<u>2,456</u>	<u>2456</u>

**7 Other expenditure**

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total funds 2024</b>	<b>Unrestricted Funds</b>	<b>Total fund 2023</b>
	£	£	£	£	£
Governance costs	<u>630</u>	<u>235</u>	<u>865</u>	<u>840</u>	<u>840</u>

**Rasharkin Community Centre Ltd  
Company Limited by Guarantee  
Notes to the Financial Statements  
For The Year Ended March 31st 2024**

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**8 Independent examination fees**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>865</u>	<u>840</u>

**9 Trustee remuneration and expenses**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustees have claimed expenses or had their expenses met by the charity.

**10 Tangible fixed assets**

	<b>Fixtures &amp; Fittings</b>
	<b>£</b>
<b>Cost</b>	
At April 1st 2023 and March 31st 2024	<u>200</u>
<b>Depreciation</b>	
At April 1st 2023 and March 31st 2024	<u>200</u>
<b>Carrying amount</b>	
At March 31st 2024	<u>-</u>
At March 31st 2023	<u>-</u>

**11 Stocks**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Raw materials and consumables	<u>2,000</u>	<u>2,000</u>

**12 Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Sundry debtors	<u>3,337</u>	<u>1,071</u>

**Rasharkin Community Centre Ltd  
Company Limited by Guarantee  
Notes to the Financial Statements  
For The Year Ended March 31st 2024**

**13 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other creditors	3,180	3,180

**14 Analysis of charitable funds**

**Restricted funds**

	At April 1st 2023 £	Income £	Expenditure £	At March 31st 2024 £
Causeway Coast & Glens Council	-	3,125	(1,171)	1,954
Lottery Fund	-	9,000	-	9,000
NHSCT	-	500	(500)	-
<b>Total</b>	-	12,625	1,671	10,954

	At April 1st 2022 £	Income £	Expenditure £	At March 31st 2023 £
<b>Total</b>	-	-	-	-

**Unrestricted funds**

	At April 1st 2023 £	Income £	Expenditure £	At March 31st 2024 £
General funds	17,331	4,019	(2,153)	19,197

	At April 1st 2022 £	Income £	Expenditure £	At March 31st 2023 £
General funds	13,104	7,523	(3,296)	17,331

**Rasharkin Community Centre Ltd  
Company Limited by Guarantee  
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**15 Analysis of net assets between funds**

	<b>Restricted Funds £</b>	<b>Unrestricted Funds £</b>	<b>Total Funds 2024 £</b>
Current assets	10,954	22,377	33,331
Creditors less than 1 year	-	(3,180)	(3,180)
<b>Net assets</b>	<u>10,954</u>	<u>19,197</u>	<u>30,151</u>

	<b>Restricted Funds £</b>	<b>Unrestricted Funds £</b>	<b>Total Funds 2023 £</b>
Current assets	-	20,511	20,511
Creditors less than 1 year	-	(3,180)	(3,180)
<b>Net assets</b>	<u>-</u>	<u>17,331</u>	<u>17,331</u>