

Registered Company number
NI34900

Registered Charity number
100699

Cnocnafeola Centre Ltd
Report of the Trustees and
Unaudited Financial Statements for
The Year Ended
30 September 2023

Michael Grant & Co
Accountants
3 Greencastle Street
Kilkeel
Co Down
BT34 4BH

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 10
Detailed Statement of Financial Activities	11

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Trustees

Miss Mairead White
Mrs Teresa Trainor
Miss Mary Murphy

Company Secretary

Miss Mary Murphy

Registered office

Cnocnafeola Centre Ltd
Bog Road
Attical
Newry
Co. Down
BT34 4RH

Registered Company number

NI34900

Registered Charity number

100699

Independent Examiner

Michael Grant FFA
Michael Grant & Co Ltd
3 Greencastle Street
Kilkeel
Newry
Co Down
BT34 4BH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The company's objects are to promote the benefit of the inhabitants of Attical, Kilkeel, County Down (hereinafter described as "the area of benefit") without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education, to promote the relief of the elderly, support youth and unemployed, and give opportunities of work for people with special needs (both in a paid and voluntary capacity).

To preserve the environment and heritage of the area of benefit. To provide facilities for leisure, recreation and public meetings for the local community.

To support the local primary school.

ACHIEVEMENTS AND PERFORMANCE

The organisation is currently involved in offering activities and employment to the local community particularly those in very much of need who are economically and socially disadvantaged.

We have recently given opportunities to people with special needs to act as volunteers and to help us in the development of the centre.

We provide activities and opportunities for the local community where possible to take seasonal and part time employment in the hospitality and tourism sector.

We promote cross community and cross border understanding in the Attical area.

We reduce isolation and loneliness among the older people by giving them opportunities to meet.

We provide skills, courses and opportunities to increase people's confidence and self esteem especially among young women, people from other countries and unemployed.

We work closely with Northern Ireland Tourist Board and also work with Tourism Ireland and attend many of the cross-border courses. This year we took part in a seven week short course with the Northern Ireland Tourist Board who helped us immensely with our social media.

We have taken part in many courses in Made in Mourne, these were primarily to do with marketing.

The tutors were from Newry College.

This year our emphasis was on marketing the centre and we used all forms of social media to do this.

We took part in some advertising with local newspapers and we also worked closely with Trivago.

We developed better links with Hostel World, Booking.com, AirBnB and FreeToBook always updating our information.

We provide people within the area a better quality of life by providing them with activities and services.

We work closely with the local primary and secondary schools and provide placements and opportunities for part time work for students.

This year we have painted and redecorated each room and we have upgraded all our bedding.

FINANCIAL REVIEW

Principal Funding Sources

The main sources of funding was generated by visitors staying at the Mourne Lodge, conferences held at the centre during the year for team building and training, seminars and use of the conference

facilities by the local community. The results for the period are set out on pages six to seven

Development Plan for 2023-2025

Long/ Short-term Activities

We are currently adding a memories page on our facebook to assist with the identification and maintenance of deceased persons who no longer have any living family we will erect a plaque displaying the names, dates of birth and date of death of those deceased persons and also where possible their addressess.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2023

***Pop-up* Coffee Shop (Summer)**

The "pop-up" coffee proved a welcome addition, opening at weekends.

Marketing

We did extensive marketing throughout the year with Tourism NI, Facebook, Twitter and Instagram, which proved very successful for our overall occupancy.

One-off evenings / weekend workshops, including:

These workshops also proved to be very popular with the local community.

Involvement with the Local Community/ School/ Sport Club

Opportunities exist to involve the local community with the facilities at the Centre and in so doing meet some of the needs of local people as well as generating additional income as the facility is in the heart of the village.

INDEPENDENT EXAMINER

Mr Michael Grant of Michael Grant & Co Ltd, will be proposed for re-appointment as independent examiner at the forthcoming Annual General Meeting.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small entities.

Commercial Insurance Specialist, to ensure the Centre is safe for all who use it.

Approved by order of the board of trustees on 20 June 2024 and signed on its behalf by:

Miss Mairead White
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF Cnocnafeola Centre Ltd

I report on the accounts for the company for the year ended 30 September 2023, which are set out on pages five to ten.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- . examine the accounts under section 65 of the Charities Act
- . Follow the procedures laid down in the general Directions given by the Charity Commission of Northern Ireland under Section 65(9)(b) of the Charities Act
- . State whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(0)9b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That these is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Mr Michael Grant
Michael Grant & Co Ltd
Accountants
3 Greencastle Street
Kilkeel
Newry
Co Down
BT34 4BH

Date: 29 May 2024

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

		2023	2023		2022
		Unrestricted	Restricted	Total	funds
		funds	funds		funds
	Notes	£	£		£
INCOME AND ENDOWMENTS FROM					
Charitable activities		43805	0	43805	54541
Investment income	2	<u>1627</u>	0	<u>1627</u>	<u>198</u>
Total		45432	0	45432	54739
EXPENDITURE ON					
Charitable activities		<u>48318</u>	0	<u>48318</u>	<u>43560</u>
NET (EXPENDITURE)/INCOME		-2886	0	-2886	11179
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>114058</u>	<u>306281</u>	<u>420339</u>	<u>409160</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>111172</u></u>	<u><u>306281</u></u>	<u><u>417453</u></u>	<u><u>420339</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

COMPANY NUMBER NI34900

**BALANCE SHEET
AT 30 SEPTEMBER 2023**

	Notes	2023	2022 funds
		£	£
FIXED ASSETS		<u>71168</u>	<u>88201</u>
CURRENT ASSETS			
Cash at bank and in hand		345038	310894
Debtors and prepayments		<u>3008</u>	<u>22142</u>
		348046	333036
CREDITORS			
Amounts falling due within one year		<u>1764</u>	<u>900</u>
NET CURRENT ASSETS		<u>346282</u>	<u>332136</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>417450</u>	<u>420337</u>
NET ASSETS		<u>417450</u>	<u>420337</u>
FUNDS			
Unrestricted funds		111170	113860
Restricted funds		<u>306281</u>	<u>306281</u>
TOTAL FUNDS		<u>417450</u>	<u>420339</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 29 May 2024. and were signed on its behalf by:

Mairead White
.....

Trustee/Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	4% straight line
Equipment	25% reducing balance
Fixtures & fittings	25% reducing balance

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	1627	198

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Administrative and support staff	3	3

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Freehold property	Equipment	Fixtures & fittings	Total
	£	£	£	£
Cost				
At 1 October 2022	415919	47363	91585	554867
Additions				
At 30 September 2023	<u>415919</u>	<u>47363</u>	<u>91585</u>	<u>554867</u>
Depreciation				
At 1 October 2022	329383	45698	91585	466666
Charge for the year	16637	396		17033
At 30 September 2023	<u>346020</u>	<u>46094</u>	<u>91585</u>	<u>483699</u>
Net book value				
At 30 September 2023	<u>69899</u>	<u>1269</u>	<u>0</u>	<u>71168</u>
At 30 September 2022	<u>86,536</u>	<u>1665</u>	<u>0</u>	<u>88,201</u>

6. DEBTORS

	2023	2,022
	£	£
Prepayments	3008	2,142
Sundry	<u> </u>	<u>20,000</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals and deferred income	<u>1764</u>	<u>900</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

8. MOVEMENT IN FUNDS

	At 1/10/22	Net movement in funds At 30/9/23	
	£	£	£
Unrestricted funds			
General fund	<u>114058</u>	<u>-2886</u>	<u>111172</u>
Restricted funds			
National Heritage Memorial Fund	6945		6945
Release of Capital Grant	222379		222379
DARD	43031		43031
Dept. Of Finance	21426		21426
N I Tourist Board	<u>12500</u>		<u>12500</u>
	<u>306281</u>		<u>306281</u>
TOTAL FUNDS	<u><u>420339</u></u>	<u><u>-2886</u></u>	<u><u>417453</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	<u>45432</u>	<u>-48319</u>	<u>-2886</u>
TOTAL FUNDS	<u><u>45432</u></u>	<u><u>-48319</u></u>	<u><u>-2886</u></u>

Comparatives for movement in funds

	At 30/9/21	Net movement in funds At 30/9/22	
		£	£
Unrestricted funds	102879	11179	114058
Restricted funds	<u>306281</u>		<u>306281</u>
TOTAL FUNDS	<u><u>409160</u></u>	<u><u>11179</u></u>	<u><u>420339</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	<u>54739</u>	<u>-43560</u>	<u>11179</u>
TOTAL FUNDS			

9. RELATED PARTY DISCLOSURES

There were no related party transaction for the year ended 30 September 2023.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	1627	198
Charitable activities		
Charitable activities	<u>43805</u>	<u>54541</u>
Total incoming resources	45432	<u><u>54739</u></u>
EXPENDITURE		
Charitable activities		
Wages	1884	4113
Supplies	70	1336
Support costs		
Management		
Rates	6219	3447
Insurance	1245	1027
Light and heat	2480	4686
Telephone	1387	1291
Equipment expensed	0	35
Postage	0	0
Advertising and PR	0	1335
Stationery and printing	0	0
Sundries	0	122
Charitable donations	10000	0
Cleaning	327	496
Service charges	5616	5885
Software	0	0
Rounding difference		-1
Subscriptions	270	177
Repairs and maintenance	800	490
Finance		
Accountancy fees	846	1246
Bank charges	123	183
Other legal & professional	0	500
Depreciation	<u>17033</u>	<u>17192</u>
TOTAL RESOURCES EXPENDED	48313	<u><u>43560</u></u>
Net income	<u><u>-2886</u></u>	<u><u>11179</u></u>