

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

		2018	2018	Total	2017
		Unrestricted	Restricted		funds
		funds	funds		
	Notes	£	£		£
INCOME AND ENDOWMENTS FROM					
Charitable activities		60022		60022	63631
Investment income	2	<u>122</u>		<u>122</u>	<u>34</u>
Total		60144		60144	63665
EXPENDITURE ON					
Charitable activities		<u>66764</u>		<u>66764</u>	<u>61970</u>
NET (EXPENDITURE)/INCOME		-6620		-6620	1695
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>99278</u>	<u>272355</u>	<u>371633</u>	<u>369938</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>92658</u></u>	<u><u>272355</u></u>	<u><u>365013</u></u>	<u><u>371633</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**BALANCE SHEET
AT 30 SEPTEMBER 2018**

	Notes	2018 Unrestricted funds £	2017 Total funds £
FIXED ASSETS		<u>154499</u>	<u>183934</u>
CURRENT ASSETS			
Cash at bank and in hand		208928	186150
Debtors and prepayments		<u>2426</u>	<u>2369</u>
		211354	188519
CREDITORS			
Amounts falling due within one year		<u>840</u>	<u>820</u>
NET CURRENT ASSETS		<u>210514</u>	<u>187699</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>365013</u>	<u>371633</u>
NET ASSETS		<u><u>365013</u></u>	<u><u>371633</u></u>
FUNDS			
Unrestricted funds		92658	99278
Restricted funds		<u>272355</u>	<u>272355</u>
TOTAL FUNDS		<u><u>365013</u></u>	<u><u>371633</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 20 March 2019 and were signed on its behalf by:

Mairead White

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Trustee/Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	4% straight line
Equipment	25% reducing balance
Fixtures & fittings	25% reducing balance

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

2. INVESTMENT INCOME

	2017	2016
	£	£
Deposit account interest	34	67

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2018 nor for the year ended 30 September 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2017 nor for the year ended 30 September 2018.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2017	2016
Administrative and support staff	1	2

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Fixtures & fittings £	Total £
Cost				
At 1 October 2017	415919	44177	91585	551681
Additions		1490		
At 30 September 2018	<u>415919</u>	<u>45667</u>	<u>91585</u>	<u>553171</u>
Depreciation				
At 1 October 2017	246198	44177	77372	367747
Charge for the year	16637	75	14213	30925
At 30 September 2018	<u>262835</u>	<u>44252</u>	<u>91585</u>	<u>398672</u>
Net book value				
At 30 September 2018	<u>153084</u>	<u>1415</u>	<u>0</u>	<u>154499</u>
At 30 September 2017	<u>169,721</u>		<u>14213</u>	<u>183,934</u>

6. DEBTORS

	2018	2,017
	£	£
Prepayments	<u>2369</u>	<u>2,287</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Accruals and deferred income	<u>840</u>	<u>820</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

8. MOVEMENT IN FUNDS

	At 1/10/17	Net movement in funds At 30/9/18	
	£	£	£
Unrestricted funds			
General fund	99278	-6620	92658
	<u>99278</u>	<u>-6620</u>	<u>92658</u>
Restricted funds			
National Heritage Memorial Fund	6945		6945
Release of Capital Grant	222379		222379
DARD	43031		43031
	<u>272355</u>		<u>272355</u>
TOTAL FUNDS	<u>371633</u>	<u>-6620</u>	<u>365013</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60144	-66764	-6620
	<u>60144</u>	<u>-66764</u>	<u>-6620</u>
TOTAL FUNDS	<u>60144</u>	<u>-66764</u>	<u>-6620</u>

Comparatives for movement in funds

	At 30/9/16	Net movement in funds At 30/9/17	
		£	£
Unrestricted funds	97583	1695	99278
Restricted funds	272355		272355
	<u>369938</u>	<u>1695</u>	<u>371633</u>
TOTAL FUNDS	<u>369938</u>	<u>1695</u>	<u>371633</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63665	-61970	1695
	<u>63665</u>	<u>-61970</u>	<u>1695</u>
TOTAL FUNDS	<u>63665</u>	<u>-61970</u>	<u>1695</u>

9. RELATED PARTY DISCLOSURES

There were no related party transaction for the year ended 30 September 2018.