

LARNE CHRISTIAN FELLOWSHIP TRUST

TRUSTEES' REPORT

**STATEMENT OF FINANCIAL ACTIVITIES (including income & expenditure account)
For the year ended 5 April 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOMING RESOURCES					
Incoming resources from Generated income					
Voluntary Income excl one off gifts	a	30,213.12	2,567.27	32,780.39	37,770
HMRC Gift Aid (net)	b	6,808.63	-	6,808.63	6,630
One off gifts	c	-	-	-	21,000
Bank interest received	e	200.93	-	200.93	205
Other incoming resources					
Other income	f	58.46	-	58.46	57
Asset and Investment sales	g	-	-	-	-
Refunds from related charity (1071300)	h	-	9,967.37	9,967.37	3,963
Total Incoming resources	in <u>sum a-h</u>	37,281.14	12,534.64	49,815.78	<u>65,625</u>
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	j	-	-	-	-
Charitable activities:					
Church activity costs	k	35,802.81	1,725.73	37,528.54	53,374
O'seas transfers on behalf related charity (1071300)	l	2,200.00	12,527.65	14,727.65	-
Transfers to related charity (1071300)	m	6,334.94	947.00	7,281.94	8,534
Asset Purchases	n	1,815.00	-	1,815.00	2,542
Governance Costs	p	250.00	=	250.00	<u>286</u>
Total Resources expended out	Sum j-p	46,391.76	15,200.38	61,592.14	64,736
Net incoming/(outgoing) resources for the year	in-out	(9,121.61)	(2,665.74)	(11,787.35)	<u>889</u>
Reconciliation of movements in funds					
Funds at 6 April 2024		86,506.05	1,601.57	88,107.62	<u>87,218</u>
Movement in year	in-out	(9,121.61)	(2,665.74)	<u>(11,787.35)</u>	<u>904</u>
Funds at 5 April 2025		77,384.44	(1,064.17)	76,320.27	<u>88,108</u>

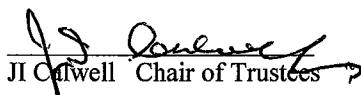
Preparation of Account



I Miller 7 January 2026

Approval of Account

The foregoing Income & Expenditure was approved by the trustees on 20 January 2026


JI Oulwell Chair of Trustees

LARNE CHRISTIAN FELLOWSHIP TRUST

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NOTES TO THE ACCOUNTS For the year ended 5 April 2025

1. ACCOUNTING POLICIES

Accounting Convection

The accounts have been prepared under the cash accounting system.

2. OTHER INCOME UNRESTRICTED

	2025	2024
	£	£
NIE Wayleaves	<u>58.46</u>	<u>57</u>
Totals	<u>58.46</u>	<u>57</u>

3. RESTRICTED FUNDS

Included in bank deposits are monies collected for the following projects which have still to be released.

	2025	2024
	£	£
From BFoC for Bishara (Israel) (owed by BFoC)	(1,143.71)	1,416.57
Seacourt Youth	-	185.00
For Marko Adonai (Zimbabwe)	<u>79.54</u>	-
	<u>1064.17</u>	<u>1,601.57</u>

Material Assets Notional Value at 5 April 2025:

Land	34,000	
Building	133,598	depreciate at 2% straightline
Plant and machinery	7,866	20% double declining balance
Furniture and fittings	<u>10,006</u>	10% double declining balance
Total	185,470	

Liabilities £0

The Trust has no overdraft, mortgage, Line of Credit, unpaid creditors, liens, or other Liabilities.