

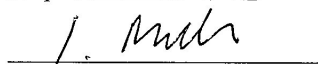
LARNE CHRISTIAN FELLOWSHIP TRUST

TRUSTEES' REPORT

STATEMENT OF FINANCIAL ACTIVITIES (including income & expenditure account) For the year ended 5 April 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES					
Incoming resources from					
Generated income					
Voluntary Income excl one off gifts	a	32,015	1,755	33,770	37,356
HMRC Gift Aid (net)	b	6,630	-	6,630	6,503
One off gifts	c	2,000	19,000	21,000	-
Investment Income	d	-	-	-	832
Bank interest received	e	205	-	205	221
Other incoming resources					
Other income	f	57	-	57	53
Asset and Investment sales	g	-	-	-	-
Transfer from related charity (1071300)	h	-	3,963	3,963	-
Total Incoming resources	in <u>sum a-h</u>	<u>40,907</u>	<u>24,718</u>	<u>65,625</u>	<u>45,020</u>
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	j	-	-	-	-
Charitable activities:					
Church activity costs	k	30,063	23,311	53,374	31,557
Transfer to related charity (1071300)	l	8,534	-	8,534	4,119
Asset Purchases	m	2,542	-	2,542	13,488
Governance Costs	<u>n</u>	<u>286</u>	<u>-</u>	<u>286</u>	<u>389</u>
Total Resources expended	out <u>Sum j-n</u>	<u>41,425</u>	<u>23,311</u>	<u>64,736</u>	<u>49,553</u>
Net incoming/(outgoing) resources for the year	in-out	<u>(518)</u>	<u>1,407</u>	<u>889</u>	<u>(4,533)</u>
Reconciliation of movements in funds					
Funds at 6 April 2023		<u>87,023</u>	<u>195⁰³</u>	<u>87,218⁵³</u>	<u>91,751</u>
Movement in year	in-out	<u>(503)</u>	<u>1,407</u>	<u>904</u>	<u>(4,533)</u>
Funds at 5 April 2024		<u>86,505</u>	<u>1,602⁴⁹¹</u>	<u>88,108⁴⁹⁶</u>	<u>87,218⁵³</u>

Preparation of Account


I Miller 31 December 2024

Approval of Account

The foregoing Income & Expenditure was approved by the trustees on 8 January 2025


JI Catwell Chair of Trustees

LARNE CHRISTIAN FELLOWSHIP TRUST

TRUSTEES' REPORT

LARNE CHRISTIAN FELLOWSHIP TRUST

NOTES TO THE ACCOUNTS

For the year ended 5 April 2023

1. ACCOUNTING POLICIES

Accounting Convection

The accounts have been prepared under the cash accounting system.

2. OTHER INCOME UNRESTRICTED

	2024	2023
	£	£
NIE Wayleaves	<u>57</u>	<u>53</u>
Totals	<u>57</u>	<u>53</u>

3. RESTRICTED FUNDS

Included in bank deposits are monies collected for the following projects which have still to be released.

	2024	2023
	£	£
From BFoC for Bishara (Israel)	1,417	-
Seacourt Youth	185	185
Shoe box appeal		<u>10</u>
	<u>1,602</u>	<u>195</u>

Material Assets Notional Value at 5 April 2024:

Land	34,000	
Building	139,245	depreciate at 2% straightline
Plant and machinery	9,507	20% double declining balance
Furniture and fittings	<u>9,628</u>	10% double declining balance
Total	192,381	

Liabilities £0

The Trust has no overdraft, mortgage, Line of Credit, unpaid creditors, liens, or other Liabilities.