



Patton Rainey Stenson Limited

Chartered Accountants and Registered Auditors

REGISTERED CHARITY NUMBER: NIC100686

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
THE BARNABAS TRUST

Patton Rainey Stenson Limited
Chartered Accountants
6 East Bridge Street
Enniskillen
Co. Fermanagh
BT74 7BT

THE BARNABAS TRUST

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for the Year Ended 31 MARCH 2023

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THE BARNABAS TRUST

REPORT OF THE TRUSTEES **for the Year Ended 31 MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) applicable to Charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the trust are limited to exclusively charitable objects which shall promote the well being of the community resident in the geographical area of Enniskillen Methodist Church and its neighbouring circuits in the County of Fermanagh by associating the local authorities, voluntary organisations and residents in a common effort to advance education and to provide facilities for physical and mental training and recreation, and social, moral and intellectual development and to protect health, and to foster a community spirit for the achievement of these and other charitable objects, as an expression of the caring ministry of the Church.

Public benefit

The Trust fosters community spirit in the extensive variety of groups who use the premises for a variety of purposes such as Parenting courses, Cookery courses, inter-schools meetings and Bible classes. The Trust also provides the use of its premises for events such as Fresh Focus programs (adult learning) and the development work of the Western Health and Social Care Trust with young people who need help and guidance to engage with and integrate into society, and the early years intervention and developmental and family support work done by Action for Children.

In addition small gifts/grants are made to local churches and community groups in the town to help them specifically with their benevolent/charitable work at Christmas.

There is no harm flowing from the Trust's purposes.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity receives income from two principle sources: 1. from property rents received and 2. from interest on capital investments. The trust currently leases two floors of its property to the Western Health and Social Care Trust for work with teenagers, and to Action for Children for early years intervention work with children and some work with teenagers and families which complements the work of the Trust. It uses its proceeds after building maintenance costs to support work in keeping with its objects.

The Trustees have read and takes regard of the Charity Commission for Northern Ireland's guidance on Public Benefit and Public Benefit Reporting.

FINANCIAL REVIEW

The total income for the year ended 31 March 2023 amounted to £19,890 (2022:£31,336) of which £19,490 related to investment income. Donations made during the year amounted to £Nil (2022:Nil). The charity held £263,113 in cash reserves at the year end (2022:£256,859).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

It was registered with the Charity Commission for Northern Ireland on 26 January 2015.

The management of the charity is the responsibility of the charity Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

NIC100686

THE BARNABAS TRUST

REPORT OF THE TRUSTEES
for the Year Ended 31 MARCH 2023

Principal address

C/o Ms Zelda Kingston
14 Darling Street
Enniskillen
Co. Fermanagh
BT74 7EW

Trustees

Mr P Little
Mr M Potter
Mr M J Sloan
Mr S Richmond
Mrs L Abbott
Dr C Graham
Ms L Millar

Independent Examiner

Thomas S Patton FCA
Patton Rainey Stenson Limited
Chartered Accountants
6 East Bridge Street
Enniskillen
Co. Fermanagh
BT74 7BT

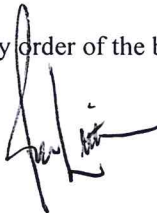
Bankers

Ulster Bank Limited
16 Darling Street
Enniskillen
Co. Fermanagh
BT74 7ER

Committee of Management

Rev R Toner
R Nixon
C Elder
Z Kingston
Rev Livingston

Approved by order of the board of trustees on 10 April 2024 and signed on its behalf by:



Mr P Little - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BARNABAS TRUST**

I report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages four to eleven.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Thomas S Patton FCA
Patton Rainey Stenson Limited
Chartered Accountants
6 East Bridge Street
Enniskillen
Co. Fermanagh
BT74 7BT

10 April 2024

THE BARNABAS TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 MARCH 2023

		31.3.23 Unrestricted funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	19,490	31,336
Other income		<u>400</u>	<u>-</u>
Total		<u>19,890</u>	<u>31,336</u>
EXPENDITURE ON			
Raising funds		13,125	10,312
Other		<u>540</u>	<u>540</u>
Total		<u>13,665</u>	<u>10,852</u>
NET INCOME		6,225	20,484
RECONCILIATION OF FUNDS			
Total funds brought forward		441,866	421,382
TOTAL FUNDS CARRIED FORWARD		<u>448,091</u>	<u>441,866</u>

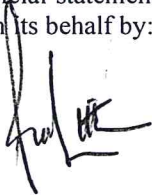
The notes form part of these financial statements

THE BARNABAS TRUST

BALANCE SHEET
31 MARCH 2023

	Notes	31.3.23 Unrestricted funds £	31.3.22 Total funds £
FIXED ASSETS			
Tangible assets	5	3,452	4,315
Investment property	6	<u>178,991</u>	<u>178,991</u>
		182,443	183,306
CURRENT ASSETS			
Debtors	7	4,031	3,189
Investments	8	86,830	94,003
Cash at bank and in hand		<u>176,283</u>	<u>162,855</u>
		267,144	260,047
CREDITORS			
Amounts falling due within one year	9	(1,496)	(1,487)
		<u>265,648</u>	<u>258,560</u>
NET CURRENT ASSETS			
		<u>265,648</u>	<u>258,560</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>448,091</u>	<u>441,866</u>
NET ASSETS		<u>448,091</u>	<u>441,866</u>
FUNDS	10		
Unrestricted funds		<u>448,091</u>	<u>441,866</u>
TOTAL FUNDS		<u>448,091</u>	<u>441,866</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 April 2024 and were signed on its behalf by:



Mr P Little - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act (Northern Ireland) 2008. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Investment property

Investment property held by the charity is included in the financial statements at a valuation which the Trustees consider to be fair value.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE BARNABAS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023**

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Rents received	17,145	16,309
Reimbursed expenses	6,483	6,119
Increase/(decrease) in value of investments	(7,173)	7,383
Deposit account interest	<u>3,035</u>	<u>1,525</u>
	<u>19,490</u>	<u>31,336</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Investment income	<u>31,336</u>
EXPENDITURE ON	
Raising funds	10,312
Other	<u>540</u>
Total	<u>10,852</u>
NET INCOME	20,484
RECONCILIATION OF FUNDS	
Total funds brought forward	421,382
TOTAL FUNDS CARRIED FORWARD	<u>441,866</u>

THE BARNABAS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023**

5. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 April 2022 and 31 March 2023

49,872

DEPRECIATION

At 1 April 2022

45,557

Charge for year

863

At 31 March 2023

46,420

NET BOOK VALUE

At 31 March 2023

3,452

At 31 March 2022

4,315

6. INVESTMENT PROPERTY

Valuation at 31 March 2023 £178,991 (2022:£178,991).

The Investment Property is stated at valuation which the trustees consider to be fair value.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.23

31.3.22

£

£

Other debtors

4,031

3,189

8. CURRENT ASSET INVESTMENTS

31.3.23

31.3.22

£

£

The Trustees of the Methodist Church in Ireland

86,830

94,003

THE BARNABAS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Other creditors	<u>1,496</u>	<u>1,487</u>

10. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	262,875	6,225	269,100
Property Capital fund	<u>178,991</u>	<u>-</u>	<u>178,991</u>
	<u>441,866</u>	<u>6,225</u>	<u>448,091</u>
TOTAL FUNDS	<u>441,866</u>	<u>6,225</u>	<u>448,091</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,890	(13,665)	6,225
	<u>19,890</u>	<u>(13,665)</u>	<u>6,225</u>
TOTAL FUNDS	<u>19,890</u>	<u>(13,665)</u>	<u>6,225</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	242,391	20,484	262,875
Property Capital fund	<u>178,991</u>	<u>-</u>	<u>178,991</u>
	<u>421,382</u>	<u>20,484</u>	<u>441,866</u>
TOTAL FUNDS	<u>421,382</u>	<u>20,484</u>	<u>441,866</u>

THE BARNABAS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,336	(10,852)	20,484
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>31,336</u>	<u>(10,852)</u>	<u>20,484</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	242,391	26,709	269,100
Property Capital fund	<u>178,991</u>	<u>-</u>	<u>178,991</u>
	<hr/>	<hr/>	<hr/>
	421,382	26,709	448,091
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>421,382</u>	<u>26,709</u>	<u>448,091</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,226	(24,517)	26,709
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>51,226</u>	<u>(24,517)</u>	<u>26,709</u>

THE BARNABAS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

THE BARNABAS TRUST*** DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 MARCH 2023**

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	17,145	16,309
Reimbursed expenses	6,483	6,119
Increase/(decrease) in value of investments	(7,173)	7,383
Deposit account interest	<u>3,035</u>	<u>1,525</u>
	19,490	31,336
Other income		
Compensation received	<u>400</u>	<u>-</u>
Total incoming resources	19,890	31,336
EXPENDITURE		
Raising donations and legacies		
Rates and water	1,045	866
Insurance	1,919	1,878
Light and heat	6,165	4,421
Postage and telephone	163	229
Sundries	-	37
Repairs and renewals	1,896	619
Cleaning	474	684
Administration	600	489
Depreciation	<u>863</u>	<u>1,079</u>
	13,125	10,302
Support costs		
Finance		
Bank charges	-	10
Governance costs		
Accountancy and legal fees	<u>540</u>	<u>540</u>
Total resources expended	<u>13,665</u>	<u>10,852</u>
Net income	<u><u>6,225</u></u>	<u><u>20,484</u></u>

This page does not form part of the statutory financial statements