

Company Registration Number: NI053603
Charity Number: NIC100679



Hope (NI) Limited

(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 30 June 2025

Daly Park & Company Ltd
Chartered Accountants
4 Carnegie Street
Lurgan
Co. Armagh
BT66 6AS
Northern Ireland

Hope (NI) Limited

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REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Mr Wilson Freeburn Mr Leonard Adamson Mr Paul Thompson Mr James Bambrick Mrs Iris Loney Mr Ryan Emerson (Appointed 13 November 2024)
Charity Number in Northern Ireland	NIC100679
Company Registration Number	NI053603
Registered Office	99 - 103 Union Street Lurgan Co. Armagh BT66 8ED Northern Ireland
Principal Address	99-103 Union Street Lurgan Craigavon Co. Armagh BT66 8ED Northern Ireland
Independent Examiner	Daly Park & Company Ltd Chartered Accountants 4 Carnegie Street Lurgan Co. Armagh BT66 6AS Northern Ireland
Principal Bankers	Allied Irish Bank 18-20 Scotch Street Dungannon Tyrone BT70 1 AR Northern Ireland

Hope (NI) Limited

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 30 June 2025

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 30 June 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Hope (NI) Limited present a summary of its purpose, governance, activities, achievements and finances for the financial year 30 June 2025.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Principal Activity

The principal activity of this organisation is to promote the advancement of the Christian faith throughout the world.

Mission, Objectives and Strategy

Objectives

Principal Activities

The principal activity of this organization is to promote the advancement of the Christian faith throughout the world.

Objectives and Activities

The company was established to promote the advancement of the Christian faith throughout the world, to promote the relief of poverty and suffering through the provision of humanitarian aid and finance to those in need in various parts of the world, and to promote various community projects on a regional basis.

Review of Activities, Achievements and Performance

Hope (NI) is proud to present a summary of the work supported through our partnerships in Myanmar, Ukraine, and Northern Ireland from July 2024 to June 2025.

Our mission to bring hope, opportunity, and care to vulnerable communities has been made possible through the generous support of our donors and partners. Below is a concise overview of the key initiatives we have funded, demonstrating the tangible difference made in the lives of children, young people, and communities.

HOPE CHILDREN'S HOME MINISTRY, MYANMAR

Overview: Hope Charity has supported Hope Children's Home (HCH) in Yangon, Myanmar, a ministry established in 2003 that provides care, education, and spiritual guidance to orphaned and vulnerable children. Over the past year, with donations from Hope Charity enabled significant advancements in the lives of 23 children and the broader community.

Key Achievements:

- **Care and Welfare:** The funds provided daily meals (breakfast, lunch, and dinner), clothing, and medical care for 23 children and 3 wardens. Children requiring serious medical attention were treated at nearby hospitals or private clinics, ensuring their health and well-being.
- **Education:** All 23 children attended Elpis International School, an English-medium institution on the HCH campus, officially recognised by the Myanmar government and Pensacola Christian College (USA). The funding covered textbooks, workbooks, uniforms, and tuition fees, enabling the children to make strong academic progress and develop fluency in English. Elpis International School serves 489 students in total, with HCH children integrated into this vibrant learning community.
- **Spiritual Development:** The children benefited from a nurturing spiritual environment, attending Biblical Missionary Baptist Church services and Sunday school. Senior students from the nearby Bible College conducted regular preaching and teaching sessions, fostering faith and moral growth.

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for the financial year ended 30 June 2025

- **Higher Education:** Eight HCH students graduated with Bachelor's degrees from the Biblical School of Theology in March 2025. Five are pursuing further studies, one serves as a Bible College driver, and two are actively engaged in ministry, demonstrating the long-term impact of this support.

- **Evangelistic Outreach:** In December 2024, the children participated in a three-day soul-winning marathon, distributing Gospel tracts and copies of the Gospel of John and the Book of Romans in Burmese across public spaces like parks and zoos.

- **Music and Enrichment:** Funds were used to purchase guitars, violins, and a keyboard, enabling the children to develop musical skills, enhancing their personal growth and community engagement.

Impact: The support has empowered HCH to provide holistic care, equipping children with education, spiritual grounding, and life skills. Many HCH alumni have become pastors, teachers, and missionaries, reflecting the lasting legacy of this ministry.

UKRAINE

Overview: In partnership with Rebirth Church in Kherson, and Women's fellowship Ukraine, Hope Charity has supported communities affected by the ongoing war, particularly in combat zones and among Ukrainian refugees in Romania. Our funding has facilitated trauma recovery, humanitarian aid, and spiritual outreach for children, youth, and families.

Key Achievements:

- **Children's and Youth Camps:**

- **Camp Destiny** (Mykolaiv region, Ukraine): Supported 170 children, teenagers, and youth, many of whom are orphans or have experienced abuse due to the war. The camp focused on trauma healing, spiritual growth, and physical recovery.

- **Camp Destiny Wild** (Romania): Provided a safe space for 30 young Ukrainian refugees, fostering resilience and community.

- **Practical Support:**

- **Prepare Child for School:** Supplied school materials for 110 children, ensuring access to education.

- **Christmas in Ukraine:** Distributed 700 sweet gifts, bringing joy to children in war-affected areas.

- **Humanitarian Aid:** Regular distributions of food, clothing, and medicine supported civilians, particularly the elderly and those who lost homes due to Russian attacks. The church's proximity to conflict zones (just 5 km from Russian forces) underscores the urgency of this aid.

- **Women's Ministry:** Hope's funding enabled women's events in churches and village halls, offering fellowship, spiritual support, and creative activities. These gatherings provided a "place of strength" for non-churchgoing women, many of whom heard the Gospel and found renewed hope.

- **Transport and Logistics:** Funds supported the purchase of a car and tyres for a disabled volunteer's vehicle, enabling church leaders to travel to remote village churches with poor road conditions. Petrol costs for regional trips were also covered, ensuring consistent pastoral support.

- **Christmas Tea Events:** Six events in Kherson and surrounding areas brought joy and community to families amidst ongoing conflict.

Impact: Hope's support has provided critical humanitarian and spiritual aid in war-torn Ukraine, offering stability, care, and hope to vulnerable groups. The purchase of transport has strengthened outreach to isolated communities, while camps and events have fostered healing and resilience.

ASPIRE NI AND REACH MENTORING, NORTHERN IRELAND

Overview: In Northern Ireland, Hope Charity partnered with Aspire NI and Reach Mentoring to support children and young people from low-income backgrounds in Craigavon, Banbridge, Belfast, and Lurgan. These initiatives focus on education, mentoring, and community engagement to empower young people.

Aspire NI Achievements:

- **Education and Mentoring:** Supported in-school and after-school programmes across 29 schools, reaching over 340 young people with academic support, mentoring, and enrichment activities.

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TRUSTEES' ANNUAL REPORT

for the financial year ended 30 June 2025

- **Camp Aspire:** Funded a residential weekend at Crawfordsburn for 35 young people, promoting friendship, confidence, and inclusion.
- **Faith and Formation:** Enabled 15 young people to participate in GLO, a week of service and worship, with two making commitments to faith.
- **Practical Support:** Provided school uniforms, stationery, and learning supplies, alleviating financial burdens for families.

Outcomes:

- 86% of Year 12 pupils achieved five or more GCSEs (grades A–C).
- 91% reported increased confidence in school.
- Improved attendance and engagement were noted by teachers, with many young people volunteering in their communities.

Reach Mentoring Achievements (Lurgan Area):

- **Mentoring Support:** Engaged 169 pupils across nine schools (five primary, four secondary), with 131 through Area Coordinators and 38 via the Connect Programme.
- **Personal Development:** Delivered workshops like “My Story in Colour” (946 pupils, 14 schools) and “Year 8 Changes” (1,500 pupils, 11 schools), enhancing emotional and social skills.

Outcomes:

- 56% of mentees improved their Strengths and Difficulties Questionnaire (SDQ) scores, with gains in overall stress (49%), emotional distress (51%), and kind behaviour (51%).
- 84% reported feeling better supported, safer, and more confident, with 76% feeling more known and 71% more optimistic about their future.
- **Feedback:** Pupils valued mentoring as a safe space to express emotions, build confidence, and cope with stress, with comments like “It’s nice to have people interested in how I am” and “I have a place where I can come with no judgement.”

Impact: Hope’s funding has transformed the lives of young people in Northern Ireland, improving educational outcomes, emotional well-being, and community engagement. These programmes have fostered confidence, belonging, and opportunity.

HOPE2FAMILIES-COLERAINE

Overview: Hope NI have been partnering with Hope2Families from 2023 providing financial support in order for them to support members of the community with addictions.

Hope2Families provide a safe environment in the form of a café to offer support to the community with needs such as addictions and loneliness. We also offer a weekly Bible Study for people to grow in their relationship with the Lord. Hope NI purchased our current building this year and allow us to operate a zero-payment lease.

Impact: Hope NI by purchasing the building have allowed us to continue the ministry of help and support to local people in need and have brought a security to our charity.

Conclusion

Over the past year, Hope Charity’s financial support has made a profound impact across three regions. In Myanmar, we have nurtured 23 children with holistic care, education, and spiritual growth, preparing them for meaningful futures. In Ukraine, our aid has brought hope to war-affected communities through humanitarian support, camps, and spiritual outreach. In Northern Ireland, we have empowered over 500 young people through education, mentoring, and community initiatives, helping them overcome challenges and thrive, along with supporting the local community of Coleraine with addiction and isolation issues.

We are deeply grateful to our donors and partners for enabling this work. Your generosity has brought tangible hope to vulnerable children, youth, and families, reflecting our shared commitment to compassion and transformation. We look forward to continued collaboration in the year ahead.

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TRUSTEES' ANNUAL REPORT

for the financial year ended 30 June 2025

Financial Review

The charity generated a deficit after depreciation of £5,442 (2024 - Deficit of £2,857) in the current financial period. It has and will continue to be a very challenging environment for all charities in Northern Ireland, but the Trustees are confident that they can maintain the current level of reserves over the next twelve months and have a financial and business plan in place to help them achieve this given the continued uncertainty faced by everyone with the ongoing cost of living crisis.

Financial Results

At the end of the financial year the charity has assets of £231,147 (2024 - £136,501) and liabilities of £103,306 (2024 - £3,218). The net assets of the charity have decreased by £(5,442).

Reserves Position and Policy

The aim is to achieve a level of free reserves of £35,000, which the Trustees believe is essential to the ongoing work and aims of the charity. Free reserves are those unrestricted reserves, not designated nor invested in fixed assets which are available for general use.

Public Benefit

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's statutory guidance on public benefit to ensure that the activities have helped achieve the charity purpose and provide a benefit to the beneficiaries.

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Mr Wilson Freeburn
Mr Leonard Adamson
Mr Paul Thompson
Mr James Bambrick
Mrs Iris Loney
Mr Ryan Emerson (Appointed 13 November 2024)

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Hope (NI) Limited subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 23 October 2025 and signed on its behalf by:



Mr Leonard Adamson
Trustee



Mr James Bambrick
Trustee

Hope (NI) Limited

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 30 June 2025

The trustees, who are also directors of Hope (NI) Limited for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 23 October 2025 and signed on its behalf by:



Mr Leonard Adamson
Trustee



Mr James Bambrick
Trustee

Hope (NI) Limited

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INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF HOPE (NI) LIMITED

We have examined the financial statements of the charity for the financial year ended 30 June 2025, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


DALY PARK & COMPANY LTD

Chartered Accountants
4 Carnegie Street
Lurgan
Co. Armagh
BT66 6AS
Northern Ireland

Date: 23 October 2025

Hope (NI) Limited

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STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 30 June 2025

	Notes	Unrestricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Incoming Resources					
Voluntary Income	3.1	13,779	13,779	5,211	5,211
Activities for generating funds	3.2	215,606	215,606	219,529	219,529
Total incoming resources		<u>229,385</u>	<u>229,385</u>	<u>224,740</u>	<u>224,740</u>
Resources Expended					
Charitable activities	4.1	234,827	234,827	227,597	227,597
Net incoming/outgoing resources before transfers		<u>(5,442)</u>	<u>(5,442)</u>	<u>(2,857)</u>	<u>(2,857)</u>
Gross transfers between funds		-	-	-	-
Net movement in funds for the financial year		<u>(5,442)</u>	<u>(5,442)</u>	<u>(2,857)</u>	<u>(2,857)</u>
Reconciliation of funds:					
Total funds beginning of the year	15	133,283	133,283	136,140	136,140
Total funds at the end of the year		<u>127,841</u>	<u>127,841</u>	<u>133,283</u>	<u>133,283</u>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

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Company Number: NI053603

BALANCE SHEET

as at 30 June 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible assets	9	198,127	105,905
Current Assets			
Stocks	10	6,995	6,728
Debtors	11	5,326	6,237
Cash at bank and in hand		20,699	17,631
		33,020	30,596
Creditors: Amounts falling due within one year	12	(15,302)	(3,218)
Net Current Assets		17,718	27,378
Total Assets less Current Liabilities		215,845	133,283
Creditors			
Amounts falling due after more than one year	13	(88,004)	-
Total Net Assets		127,841	133,283
Funds			
General fund (unrestricted)		127,841	133,283
Total funds	15	127,841	133,283

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

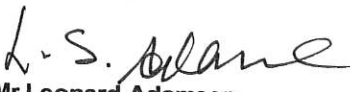
For the financial year ended 30 June 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.


The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 23 October 2025 and signed on its behalf by


Mr Leonard Adamson
Trustee


Mr James Bambrick
Trustee

Hope (NI) Limited

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. GENERAL INFORMATION

Hope (NI) Limited is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 99 - 103 Union Street, Lurgan, Co. Armagh, BT66 8ED, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2% Straight line
Plant and machinery	- 25% Straight line
Fixtures, fittings and equipment	- 25% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

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for the financial year ended 30 June 2025

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3.	INCOME				
3.1	DONATIONS AND LEGACIES		Unrestricted Funds	Restricted Funds	
			£	£	
	Donations and legacies		<u>13,779</u>	<u>-</u>	
					<u>2025</u>
					<u>2024</u>
					<u>£</u>
					<u>£</u>
3.2	OTHER TRADING ACTIVITIES		Unrestricted Funds	Restricted Funds	
			£	£	
	Shop Income & Expenditure		<u>215,606</u>	<u>-</u>	
					<u>2025</u>
					<u>2024</u>
					<u>£</u>
					<u>£</u>
4.	EXPENDITURE				
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	
		£	£	£	
	Shop Expenditure	<u>217,609</u>	<u>-</u>	<u>17,218</u>	
					<u>2025</u>
					<u>2024</u>
					<u>£</u>
					<u>£</u>
4.2	SUPPORT COSTS			Charitable Activities	
				£	
	Support Costs			<u>17,218</u>	
					<u>2025</u>
					<u>2024</u>
					<u>£</u>
					<u>£</u>
5.	ANALYSIS OF SUPPORT COSTS				
					<u>2025</u>
					<u>2024</u>
					<u>£</u>
					<u>£</u>
	Support Costs			<u>17,218</u>	<u>15,711</u>
6.	NET INCOMING RESOURCES				
					<u>2025</u>
					<u>2024</u>
					<u>£</u>
					<u>£</u>
	Net Incoming Resources are stated after charging/(crediting):				
	Depreciation of tangible assets			<u>7,706</u>	<u>3,391</u>
7.	INTEREST PAYABLE AND SIMILAR CHARGES				
					<u>2025</u>
					<u>2024</u>
					<u>£</u>
					<u>£</u>
	On bank loans and overdrafts			<u>2,469</u>	<u>-</u>

Hope (NI) Limited

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

8. EMPLOYEES AND REMUNERATION

The staff costs comprise:

	2025 £	2024 £
Wages and salaries	94,669	100,371
Pension costs	6,658	6,504
	<u>101,327</u>	<u>106,875</u>

9. TANGIBLE FIXED ASSETS

	Land and buildings freehold £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost				
At 1 July 2024	169,569	1,403	5,756	176,728
Additions	95,128	-	4,800	99,928
At 30 June 2025	<u>264,697</u>	<u>1,403</u>	<u>10,556</u>	<u>276,656</u>
Depreciation				
At 1 July 2024	63,664	1,403	5,756	70,823
Charge for the financial year	3,867	-	3,839	7,706
At 30 June 2025	<u>67,531</u>	<u>1,403</u>	<u>9,595</u>	<u>78,529</u>
Net book value				
At 30 June 2025	<u>197,166</u>	<u>-</u>	<u>961</u>	<u>198,127</u>
At 30 June 2024	<u>105,905</u>	<u>-</u>	<u>-</u>	<u>105,905</u>

10. STOCKS

	2025 £	2024 £
Finished goods and goods for resale	<u>6,995</u>	<u>6,728</u>

11. DEBTORS

	2025 £	2024 £
Other debtors	239	3,258
Prepayments and accrued income	5,087	2,979
	<u>5,326</u>	<u>6,237</u>

12. CREDITORS**Amounts falling due within one year**

	2025 £	2024 £
Bank Loan	11,572	-
Trade creditors	719	477
Taxation and social security costs	1,114	1,114
Accruals and deferred income:		
Pension accrual	187	187
Other accruals	1,710	1,440
	<u>15,302</u>	<u>3,218</u>

Hope (NI) Limited

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

13. CREDITORS					
Amounts falling due after more than one year				2025	2024
				£	£
Bank loan				<u>88,004</u>	-
Repayable in one year or less, or on demand (Note 12)				11,572	-
Repayable between one and two years				11,572	-
Repayable between two and five years				<u>76,432</u>	-
				<u>99,576</u>	-
14. RESERVES					
				2025	2024
				£	£
At the beginning of the year				133,283	136,140
Deficit for the financial year				(5,442)	(2,857)
At the end of the year				<u>127,841</u>	<u>133,283</u>
15. FUNDS					
15.1 RECONCILIATION OF MOVEMENT IN FUNDS				Unrestricted Funds	Total Funds
				£	£
At 1 July 2023				136,140	136,140
Movement during the financial year				(2,857)	(2,857)
At 30 June 2024				133,283	133,283
Movement during the financial year				(5,442)	(5,442)
At 30 June 2025				<u>127,841</u>	<u>127,841</u>
15.2 ANALYSIS OF MOVEMENTS ON FUNDS					
	Balance	Income	Expenditure	Transfers	Balance
	1 July			between	30 June
	2024			funds	2025
	£	£	£	£	£
Unrestricted funds					
Shop Income & Expenditure	133,283	229,385	234,827	-	127,841
Total funds	<u>133,283</u>	<u>229,385</u>	<u>234,827</u>	-	<u>127,841</u>
15.3 ANALYSIS OF NET ASSETS BY FUND					
	Fixed	Current	Current	Long-term	Total
	assets	assets	liabilities	liabilities	
	- charity use				
	£	£	£	£	£
Unrestricted general funds	198,127	33,020	(15,302)	(88,004)	127,841
	<u>198,127</u>	<u>33,020</u>	<u>(15,302)</u>	<u>(88,004)</u>	<u>127,841</u>

Hope (NI) Limited

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

16. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

17. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

18. INDEPENDENT EXAMINER REMUNERATION

The independent examiner's remuneration amounts to an independent examination fee of £1,560 (2024 - £1,300).

19. PAYMENTS TO TRUSTEES

The charity paid a salary to the manager of the charity shop totalling £33,959 (2024 £33,266). The employee is the spouse of one of the existing Trustees. In addition, payments were also made to another Trustee totalling £5,544 (2024 £5,412) for accountancy and finance services provided.