

Company Registration Number: NI053603
Charity Number: NIC100679

Hope (NI) Limited

(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 30 June 2024

Daly Park & Company Ltd
Chartered Accountants
4 Carnegie Street
Lurgan
Co. Armagh
BT66 6AS
Northern Ireland

Hope (NI) Limited

(A company limited by guarantee, not having a share capital)

CONTENTS

	Page
Reference and Administrative Information	3
Trustees' Annual Report	4 - 6
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Statement of Cash Flows	11
Notes to the Financial Statements	12 - 16

Hope (NI) Limited

(A company limited by guarantee, not having a share capital)

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Wilson Freeburn Leonard Adamson Paul Thompson James Bambrick (Appointed 13 December 2023) Iris Loney Andrew Clyde Loney (Resigned 13 December 2023)
Charity Number in Northern Ireland	NIC100679
Company Registration Number	NI053603
Registered Office	99 - 103 Union Street Lurgan Co. Armagh BT66 8ED Northern Ireland
Principal Address	99-103 Union Street Lurgan Craigavon Co. Armagh BT66 8ED Northern Ireland
Independent Examiner	Daly Park & Company Ltd Chartered Accountants 4 Carnegie Street Lurgan Co. Armagh BT66 6AS Northern Ireland
Principal Bankers	Allied Irish Bank 18-20 Scotch Street Dungannon Co. Tyrone BT70 1AR Northern Ireland

Hope (NI) Limited

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 30 June 2024

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 30 June 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Hope (NI) Limited present a summary of its purpose, governance, activities, achievements and finances for the financial year 30 June 2024.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Objectives

The principal activity of this organization is to promote the advancement of the Christian faith throughout the world.

Objectives and Activities

The company was established to promote the advancement of the Christian faith throughout the world, to promote the relief of poverty and suffering through the provision of humanitarian aid and finance to those in need in various parts of the world, and to promote various community projects on a regional basis.

Review of Activities, Achievements and Performance

Hope has been delighted to support multiple organisations in the past year, with four distinct ones that bear mentioning in this Trustee report, namely: Rebirth Church in Ukraine, Aspire NI, Hope2Families, and our work in Myanmar. Each organisation has demonstrated incredible dedication to their missions, helping those in need through humanitarian efforts, educational programs, and community support. This report provides a summary of the impactful work these organisations have carried out with the help of our donations.



Aspire NI

Aspire NI, a youth-focused charity, has made remarkable progress over the past academic year. With our support, Aspire has expanded to 30 schools, engaging 300 young people weekly. They've been especially active in Belfast, Banbridge, and Craigavon, providing essential educational programs, school uniforms, and skills workshops in areas like art, business, and musical theatre. In Craigavon, 60 young people attended academy programs, while another 50 joined Camp Aspire, which focused on cross-community relationships.

One of Aspire's most encouraging achievements has been the academic success of its students. This year, 87% of participants, many from disadvantaged backgrounds, achieved five or more GCSEs with high marks, far surpassing the national average. Beyond academics, Aspire has nurtured spiritual growth through initiatives like 'Glo', where 20 young people participated in community service and faith-based activities, resulting in five coming to faith. The journey of Jakub, a former Aspire participant, who is now working as an apprentice and currently being trained in

Hope (NI) Limited

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 30 June 2024

youth work, leading in six schools, and participating in programmes alongside Reach Mentoring and Youth for Christ, is an inspiring example of the kind of lasting impact Aspire aims for.

Hope2Families

Hope2Families has been providing crucial support to its community, especially through its Drop-In Centre, which serves meals and offers companionship. Due to rising costs, they had to scale back their operations, but they still see 24-46 individuals each week, the majority of which attend on Fridays. Their midweek Bible class continues to attract 30-40 attendees, and they have successfully helped 10 addicts enter rehab, seven of whom have remained clean.

Hope2Families also addresses practical needs, assisting families with moves and decorating homes. Their Hands of Hope Program has been particularly impactful in these areas. Additionally, they have prioritised mental health, hosting well-attended Suicide Awareness and Mental Health classes. Looking ahead, Hope2Families is exploring the potential purchase of a building with the support of local trusts, which would significantly expand their ability to serve the community.

Myanmar Timothy SL Mang

Despite the challenges of civil war and political unrest, the ministry in Myanmar, led by Timothy S L Mang, continues to thrive. Their Bible College welcomed 145 students from 17 different ethnic groups, including 68 who have come directly from conflict zones. In June, they held a three-day evangelistic crusade, leading all new students to salvation. Additionally, the ministry runs Sunday schools and Good News Clubs at 24 locations, reaching up to 300 children weekly, many from non-Christian backgrounds.

The Elpis Education Academy, serving 496 students from preschool through grade 9, uses the Bob Jones Curriculum to integrate faith and learning. Furthermore, the ministry also cares for 56 children across three children's homes, providing them with spiritual and academic guidance. Their church-planting movement in Myanmar has reached 2,187 people, resulting in 601 conversions and 255 baptisms, and their work even extends to the Akha tribe, where 95 families have recently embraced Christianity.

Timothy has also embarked on a personal evangelistic mission, preaching in churches across Myanmar and beyond. His commitment to spreading the gospel remains strong, even in the face of immense difficulty



Ukraine – Rebirth Church

Amid the ongoing war, Rebirth Church in Ukraine, under the leadership of Pastor Serhiy Shalukhin, has played a crucial role in providing aid to those most affected. From July 2023 to June 2024, they organised charity events for orphans, children with disabilities, and large families, including those displaced to Romania. Notably, two camps were set up for 190 children, and 40 more received essential school supplies. Beyond material support, the church emphasised spiritual care for these children.

Rebirth Church's humanitarian efforts extended to the war zone regions of the country, delivering medicines, food, and hygiene products to 25,000 people. These deliveries addressed the needs of the elderly, people with disabilities, and families directly impacted by the war. Our financial contributions also supported fuel purchases for the vehicles that transported these critical supplies. The work of Rebirth Church has not only provided physical aid but has given hope to many during this dark season for their nation

Hope (NI) Limited

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 30 June 2024

Conclusion

The work of these four organisations—Rebirth Church, Aspire NI, Hope2Families, and our Myanmar church leaders—demonstrates the power of compassion and practical support. Each has used the resources we provided to effect real change in the lives of vulnerable individuals. As we look toward future partnerships, we are confident that our ongoing support will continue to foster hope both home and abroad and make a lasting difference in these communities

Financial Review

The charity generated a deficit of £2,857 after depreciation in the current financial period. It has and will continue to be a very challenging environment for all charities in Northern Ireland, but the Trustees are confident that they can maintain the current level of reserves over the next twelve months and have a financial and business plan in place to help them achieve this given the continued uncertainty faced by everyone with the ongoing cost of living crisis.

Financial Results

At the end of the financial year the charity has assets of £136,501 (2023 - £138,433) and liabilities of £3,218 (2023 - £2,293). The net assets of the charity have decreased by £(2,857).

Reserves Position and Policy

The aim is to achieve a level of free reserves of £35,000, which the Trustees believe is essential to the ongoing work and aims of the charity. Free reserves are those unrestricted reserves, not designated nor invested in fixed assets which are available for general use.

Public Benefit

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's statutory guidance on public benefit to ensure that the activities have helped achieve the charity purpose and provide a benefit to the beneficiaries.

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Wilson Freeburn
Leonard Adamson
Paul Thompson
James Bambrick (Appointed 13 December 2023)
Iris Loney
Andrew Clyde Loney (Resigned 13 December 2023)

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

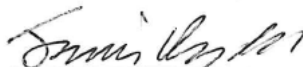
Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Hope (NI) Limited subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 2nd October 2024 and signed on its behalf by:


Leonard Adamson


James Bambrick

Hope (NI) Limited

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 30 June 2024

The trustees, who are also directors of Hope (NI) Limited for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

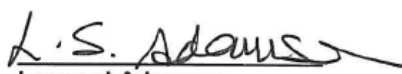
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 2nd October 2024 and signed on its behalf by:


Leonard Adamson


James Bambrick

Hope (NI) Limited

(A company limited by guarantee, not having a share capital)

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF HOPE (NI) LIMITED

We have examined the financial statements of the charity for the financial year ended 30 June 2024, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



DALY PARK & COMPANY LTD

Chartered Accountants
4 Carnegie Street
Lurgan
Co. Armagh
BT66 6AS
Northern Ireland

Date: 2nd October 2024

Hope (NI) Limited

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 30 June 2024

	Notes	Unrestricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Total Funds 2023 £
Incoming Resources					
Voluntary Income	3.1	5,211	5,211	9,001	9,001
Activities for generating funds	3.2	219,529	219,529	232,617	232,617
Total incoming resources		224,740	224,740	241,618	241,618
Resources Expended					
Charitable activities	4.1	227,597	227,597	249,888	249,888
Net incoming/outgoing resources before transfers		(2,857)	(2,857)	(8,270)	(8,270)
Gross transfers between funds		-	-	-	-
Net movement in funds for the financial year		(2,857)	(2,857)	(8,270)	(8,270)
Reconciliation of funds:					
Total funds beginning of the year	14	136,140	136,140	144,410	144,410
Total funds at the end of the year		133,283	133,283	136,140	136,140

The Statement of Financial Activities includes all gains and losses recognised in the financial year.

All income and expenditure relate to continuing activities.

Hope (NI) Limited

(A company limited by guarantee, not having a share capital)

Company Number: NI053603

BALANCE SHEET

as at 30 June 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible assets	8	<u>105,905</u>	<u>109,296</u>
Current Assets			
Stocks	9	6,728	6,802
Debtors	10	6,237	1,448
Cash at bank and in hand	11	<u>17,631</u>	<u>20,887</u>
		<u>30,596</u>	<u>29,137</u>
Creditors: Amounts falling due within one year	12	<u>(3,218)</u>	<u>(2,293)</u>
Net Current Assets		<u>27,378</u>	<u>26,844</u>
Total Assets less Current Liabilities		<u>133,283</u>	<u>136,140</u>
Funds			
General fund (unrestricted)		<u>133,283</u>	<u>136,140</u>
Total funds	14	<u>133,283</u>	<u>136,140</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 30 June 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees on 2nd October 2024 and signed on its behalf by:


Leonard Adamson


James Bambrick

Hope (NI) Limited
STATEMENT OF CASH FLOWS

for the financial year ended 30 June 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Net movement in funds		(2,857)	(8,270)
Adjustments for:			
Depreciation		3,391	3,391
		<u>534</u>	<u>(4,879)</u>
Movements in working capital:			
Movement in stocks		74	(1,258)
Movement in debtors		(4,789)	118
Movement in creditors		925	(1,360)
		<u>(3,256)</u>	<u>(7,379)</u>
Cash used in operations		(3,256)	(7,379)
Net decrease in cash and cash equivalents		(3,256)	(7,379)
Cash and cash equivalents at the beginning of the year		20,887	28,266
Cash and cash equivalents at the end of the year	11	17,631	20,887

Hope (NI) Limited

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2024

1. GENERAL INFORMATION

Hope (NI) Limited is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 99 - 103 Union Street, Lurgan, Co. Armagh, BT66 8ED, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2% Straight line
Plant and machinery	- 25% Straight line
Fixtures, fittings and equipment	- 25% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Hope (NI) Limited

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2024

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. INCOME					
3.1 DONATIONS AND LEGACIES		Unrestricted Funds	Restricted Funds	2024	2023
		£	£	£	£
	Donations and legacies	<u>5,211</u>	<u>-</u>	<u>5,211</u>	<u>9,001</u>
3.2 OTHER TRADING ACTIVITIES		Unrestricted Funds	Restricted Funds	2024	2023
		£	£	£	£
	Expenditure	<u>219,529</u>	<u>-</u>	<u>219,529</u>	<u>232,617</u>
4. EXPENDITURE					
4.1 CHARITABLE ACTIVITIES		Direct Costs	Other Costs	Support Costs	2024
		£	£	£	2023
	Expenditure	<u>211,886</u>	<u>-</u>	<u>15,711</u>	<u>227,597</u>
5. ANALYSIS OF SUPPORT COSTS				2024	2023
				£	£
	Depreciation			<u>3,391</u>	3,391
	Bank fees & interest			<u>2,623</u>	3,559
	Finance & professional fees			<u>9,697</u>	6,080
				<u>15,711</u>	<u>13,030</u>
6. NET INCOMING RESOURCES				2024	2023
				£	£
	Net Incoming Resources are stated after charging/(crediting):				
	Depreciation of tangible assets			<u>3,391</u>	3,391
	Independent Examiner's remuneration:				
	- independent examination services			<u>1,300</u>	<u>1,300</u>

Hope (NI) Limited

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2024

7. EMPLOYEES AND REMUNERATION

The staff costs comprise:	2024	2023
	£	£
Wages and salaries	100,371	97,293
Pension costs	6,504	6,633
	<u>106,875</u>	<u>103,926</u>

8. TANGIBLE FIXED ASSETS

	Land and buildings freehold £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost				
At 30 June 2024	169,569	1,403	5,756	176,728
Depreciation				
At 1 July 2023	60,273	1,403	5,756	67,432
Charge for the financial year	3,391	-	-	3,391
At 30 June 2024	63,664	1,403	5,756	70,823
Net book value				
At 30 June 2024	<u>105,905</u>	<u>-</u>	<u>-</u>	<u>105,905</u>
At 30 June 2023	<u>109,296</u>	<u>-</u>	<u>-</u>	<u>109,296</u>

9. STOCKS

	2024	2023
	£	£
Finished goods and goods for resale	6,728	6,802

10. DEBTORS

	2024	2023
	£	£
Other debtors	3,258	509
Prepayments and accrued income	2,979	939
	<u>6,237</u>	<u>1,448</u>

11. CASH AND CASH EQUIVALENTS

	2024	2023
	£	£
Cash and bank balances	17,631	20,887

12. CREDITORS
Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	477	689
Taxation and social security costs	1,114	-
Accruals and deferred income:		
Pension accrual	187	304
Other accruals	1,440	1,300
	<u>3,218</u>	<u>2,293</u>

Hope (NI) Limited

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2024

13. RESERVES

	2024 £	2023 £
At the beginning of the year	136,140	144,410
Deficit for the financial year	(2,857)	(8,270)
At the end of the year	<u>133,283</u>	<u>136,140</u>

14. FUNDS**14.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds £	Total Funds £
At 1 July 2022	144,410	144,410
Movement during the financial year	(8,270)	(8,270)
At 30 June 2023	136,140	136,140
Movement during the financial year	(2,857)	(2,857)
At 30 June 2024	<u>133,283</u>	<u>133,283</u>

14.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 July 2023 £	Income £	Expenditure £	Transfers between funds £	Balance 30 June 2024 £
Unrestricted funds					
General Fund	136,140	224,740	227,597	-	133,283
Total funds	<u>136,140</u>	<u>224,740</u>	<u>227,597</u>	<u>-</u>	<u>133,283</u>

14.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Unrestricted general funds	105,905	30,596	(3,218)	133,283
	<u>105,905</u>	<u>30,596</u>	<u>(3,218)</u>	<u>133,283</u>

15. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

Hope (NI) Limited

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2024

17. INDEPENDENT EXAMINER REMUNERATION

The independent examiner's remuneration amounts to an independent examination fee of £1,300 (2023 - £1,300).

18. PAYMENTS TO TRUSTEES

The charity paid a salary to the manager of the charity shop costing £33,266 (2023 £33,020). The manager was also a Trustee of the Charity but resigned in December 2023. His spouse is also one of the Trustees. In addition, payments were also made to another Trustee totaling £5,412 (2023 £6,040) for accountancy and finance services provided.

Hope (NI) Limited

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 30 June 2024

2024
£

2023
£