

Hope (NI) Limited

(A company limited by guarantee, not having a share capital)

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 30 June 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Hope (NI) Limited present a summary of its purpose, governance, activities, achievements and finances for the financial year 30 June 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Principal Activities

The principal activity of this organization is to promote the advancement of the Christian faith throughout the world.

The charitable company is limited by guarantee and does not have any share capital.

Trustees

The trustees, who are also the directors of the charity, at the date of this report are listed below :

Leonard Adamson
Andrew Loney (*resigned 13th December 2023*)
Iris Loney
Wilson Freeburn
Paul Thompson

In accordance with the Articles of Association, the directors retire by rotation and being eligible, offer themselves for re-election.

Objectives and Activities

The company was established to promote the advancement of the Christian faith throughout the world, to promote the relief of poverty and suffering through the provision of humanitarian aid and finance to those in need in various parts of the world, and to promote various community projects on a regional basis.

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Achievements and Performance

Financial Aid

The charity has continued to utilize the surplus from its activities in Northern Ireland to support and encourage the Christian faith both locally and overseas. We are very thankful for all the support and assistance provided by the community around our charity shop in Lurgan and look forward to developing and expanding the community relationships in the Lurgan area in the future. We rely totally on donations of clothing, toys, furniture, and bric-a-brac which we can then sell to fund our mission work. We are also very grateful to all the volunteers who help us with all our day-to-day activities. The charity has donated £71,881 to overseas ministries in Myanmar and Ukraine and £13,263 to local partner organisations during the current financial year. The Trustees are committed to provide continued support to these overseas countries in order to meet its objectives in future years.



Below are projects that Hope (NI) continue to support financially and some information about our partners and what they do both home and abroad.

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Myanmar Children's Home

With the conflict, civil unrest, and war within Myanmar our partner in the work decided to build a school to offer education in a safe environment within Hope's grounds, they not only educate the kids from Hope but also from the local area. We at Hope have continued to support the kid's welfare and education in 2022/23 and have already committed to a further building project in 2023/24. See some of the building work undertaken and classrooms full of kids.



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Ukraine

We have partnered with two ministries in past years and just before the war in Ukraine Hope passed a resolution to support Pastor Sergei from Nova Kakhovka, we funded a minibus that became essential in the help of food and aid when the war broke out. The minibus was also used for carrying passengers away from the war zones. We increased our support significantly this year to Pastor Sergei and his church to support local mission and church.



Anya Verenych – Kherson

In the Kherson area Anya has been working with ladies and their children in a crisis centre, providing counselling and practical care and support. Anya has been a friend of Hope Mission for many years and has been the interpreter when Hope have visited. Hope has provided funds for Anya to run Christmas programs with the locals and when the war started in Ukraine Hope continued to fund the programs and provide humanitarian and medical supplies and care.

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Hope believe the funding strategy this year has been very strategic and directed by the Lord with Hope providing substantial aid to two war torn countries.



Some local partners



Aspire NI exists to work with children in Northern Ireland in poverty to help close the educational attainment gap that exists between rich and poor. The sessions offer a place for young people to work in a supervised and supportive environment after school. They provide facilitators who encourage the young people and provide them with support. At Christmas Hope provided a one-off donation along with the monthly support to help the charity through the Christmas period. Hope feels called to partner with Aspire who have a vision for each child in Northern Ireland to attain a least 5 GCSE's regardless of their social background.



Reach provides free mentoring to kids of school age and journeys with them on a weekly basis to help unleash their potential. The young person is referred to REACH by the school for a variety of reasons, such as anxiety, behavioral issues or difficult life circumstances, they are matched to a trained mentors, who meets with them on a weekly basis and helps them identify goals and they celebrate successes together. Again, Hope value this work in the lives of young in the Lurgan/Craigavon/Portadown area and that is why we support REACH.

Craigavon Youth for Christ

Craigavon Youth for Christ is a faith-based organisation passionate about meeting the needs of the young people in the Craigavon area and helping them be all that they were created to be. Like Aspire and Reach, Craigavon Youth for Christ work with young people in the community offering programs and help to young people who are struggling. Hope is committed to organisations and charities that endeavour to make positive change in the lives of both young and old – Helping Oppressed People Everywhere.

Reserve Policy

The aim is to achieve a level of free reserves of £35,000, which the Trustees believe is essential to the ongoing work and aims of the charity. Free reserves are those unrestricted reserves, not designated nor invested in fixed assets which are available for general use.

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Financial Results

The charity generated a deficit of £8,270 after depreciation in the current financial period. It has and will continue to be a very challenging environment for all charities in Northern Ireland, but the Trustees are confident that they can maintain the current level of reserves over the next twelve months and have a financial and business plan in place to help them achieve this given the continued uncertainty faced by everyone with the ongoing cost of living crisis.

At the end of the year, the company has assets of £138,433 (2022-£148,063) and liabilities of £2,293 (2022-£3,653). The assets of the company have decreased by £8,270

Public Benefit

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's statutory guidance on public benefit to ensure that the activities have helped achieve the charity purpose and provide a benefit to the beneficiaries.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Hope (NI) Limited subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 13th December 2023 and signed on its behalf by:


Leonard Adamson


Iris Loney

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 30 June 2023

The trustees, who are also directors of Hope (NI) Limited for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 13th December 2023 and signed on its behalf by:


Leonard Adamson


Iris Loney