

Company Number: NI053603  
Charity Number: NIC100679

**Hope (NI) Limited**

(A company limited by guarantee, not having a share capital)

**Annual Report and Unaudited Financial Statements**

**for the financial year ended 30 June 2023**

Daly Park & Company Ltd  
Chartered Accountants  
4 Carnegie Street  
Lurgan  
Co. Armagh  
BT66 6AS  
Northern Ireland

## Hope (NI) Limited

(A company limited by guarantee, not having a share capital)

### CONTENTS

	Page
Reference and Administrative Information	3
Trustees' Annual Report	3 - 9
Statement of Trustees' Responsibilities	10
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Financial Statements	14 - 18

## Hope (NI) Limited

(A company limited by guarantee, not having a share capital)

### REFERENCE AND ADMINISTRATIVE INFORMATION

<b>Trustees</b>	Iris Loney Wilson Freeburn Paul Thompson Andrew Loney Leonard Adamson
<b>Charity Number in Northern Ireland</b>	NIC100679
<b>Company Number</b>	NI053603
<b>Registered Office</b>	99 - 103 Union Street Lurgan Craigavon Co. Armagh BT66 8ED Northern Ireland
<b>Principal Address</b>	99-103 Union Street Lurgan Craigavon Co. Armagh BT66 8ED Northern Ireland
<b>Independent Examiner</b>	Daly Park & Company Ltd Chartered Accountants 4 Carnegie Street Lurgan Co. Armagh BT66 6AS Northern Ireland
<b>Bankers</b>	Allied Irish Bank 18 Scotch St Dungannon BT70 1AZ Northern Ireland

## **Hope (NI) Limited**

(A company limited by guarantee, not having a share capital)

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 30 June 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Hope (NI) Limited present a summary of its purpose, governance, activities, achievements and finances for the financial year 30 June 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

### **Principal Activities**

The principal activity of this organization is to promote the advancement of the Christian faith throughout the world.

The charitable company is limited by guarantee and does not have any share capital.

### **Trustees**

The trustees, who are also the directors of the charity, at the date of this report are listed below :

Leonard Adamson  
Andrew Loney (*resigned 13<sup>th</sup> December 2023*)  
Iris Loney  
Wilson Freeburn  
Paul Thompson

In accordance with the Articles of Association, the directors retire by rotation and being eligible, offer themselves for re-election.

### **Objectives and Activities**

The company was established to promote the advancement of the Christian faith throughout the world, to promote the relief of poverty and suffering through the provision of humanitarian aid and finance to those in need in various parts of the world, and to promote various community projects on a regional basis.

## Hope (NI) Limited

(A company limited by guarantee, not having a share capital)

### Achievements and Performance

#### Financial Aid

The charity has continued to utilize the surplus from its activities in Northern Ireland to support and encourage the Christian faith both locally and overseas. We are very thankful for all the support and assistance provided by the community around our charity shop in Lurgan and look forward to developing and expanding the community relationships in the Lurgan area in the future. We rely totally on donations of clothing, toys, furniture, and bric-a-brac which we can then sell to fund our mission work. We are also very grateful to all the volunteers who help us with all our day-to-day activities. The charity has donated £71,881 to overseas ministries in Myanmar and Ukraine and £13,263 to local partner organisations during the current financial year. The Trustees are committed to provide continued support to these overseas countries in order to meet its objectives in future years.



Below are projects that Hope (NI) continue to support financially and some information about our partners and what they do both home and abroad.

## Hope (NI) Limited

(A company limited by guarantee, not having a share capital)

### Myanmar Children's Home

With the conflict, civil unrest, and war within Myanmar our partner in the work decided to build a school to offer education in a safe environment within Hope's grounds, they not only educate the kids from Hope but also from the local area. We at Hope have continued to support the kid's welfare and education in 2022/23 and have already committed to a further building project in 2023/24. See some of the building work undertaken and classrooms full of kids.



## Hope (NI) Limited

(A company limited by guarantee, not having a share capital)

### Ukraine

We have partnered with two ministries in past years and just before the war in Ukraine Hope passed a resolution to support Pastor Sergei from Nova Kakhovka, we funded a minibus that became essential in the help of food and aid when the war broke out. The minibus was also used for carrying passengers away from the war zones. We increased our support significantly this year to Pastor Sergei and his church to support local mission and church.



### Anya Verenysh – Kherson

In the Kherson area Anya has been working with ladies and their children in a crisis centre, providing counselling and practical care and support. Anya has been a friend of Hope Mission for many years and has been the interpreter when Hope have visited. Hope has provided funds for Anya to run Christmas programs with the locals and when the war started in Ukraine Hope continued to fund the programs and provide humanitarian and medical supplies and care.

## Hope (NI) Limited

(A company limited by guarantee, not having a share capital)

Hope believe the funding strategy this year has been very strategic and directed by the Lord with Hope providing substantial aid to two war torn countries.



### Some local partners



*Aspire NI exists to work with children in Northern Ireland in poverty to help close the educational attainment gap that exists between rich and poor. The sessions offer a place for young people to work in a supervised and supportive environment after school. They provide facilitators who encourage the young people and provide them with support. At Christmas Hope provided a one-off donation along with the monthly support to help the charity through the Christmas period. Hope feels called to partner with Aspire who have a vision for each child in Northern Ireland to attain a least 5 GCSE's regardless of their social background.*



Reach provides free mentoring to kids of school age and journeys with them on a weekly basis to help unleash their potential. The young person is referred to REACH by the school for a variety of reasons, such as anxiety, behavioral issues or difficult life circumstances, they are matched to a trained mentors, who meets with them on a weekly basis and helps them identify goals and they celebrate successes together. Again, Hope value this work in the lives of young in the Lurgan/Craigavon/Portadown area and that is why we support REACH.

### Craigavon Youth for Christ

Craigavon Youth for Christ is a faith-based organisation passionate about meeting the needs of the young people in the Craigavon area and helping them be all that they were created to be. Like Aspire and Reach, Craigavon Youth for Christ work with young people in the community offering programs and help to young people who are struggling. Hope is committed to organisations and charities that endeavour to make positive change in the lives of both young and old – Helping Oppressed People Everywhere.

### Reserve Policy

The aim is to achieve a level of free reserves of £35,000, which the Trustees believe is essential to the ongoing work and ~~ans~~ of the charity. Free reserves are those unrestricted reserves, not designated nor invested in fixed assets which are available for general use.

## Hope (NI) Limited

(A company limited by guarantee, not having a share capital)

### Financial Results

The charity generated a deficit of £8,270 after depreciation in the current financial period. It has and will continue to be a very challenging environment for all charities in Northern Ireland, but the Trustees are confident that they can maintain the current level of reserves over the next twelve months and have a financial and business plan in place to help them achieve this given the continued uncertainty faced by everyone with the ongoing cost of living crisis.

At the end of the year, the company has assets of £138,433 (2022-£148,063) and liabilities of £2,293 (2022-£3,653). The assets of the company have decreased by £8,270

### Public Benefit

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's statutory guidance on public benefit to ensure that the activities have helped achieve the charity purpose and provide a benefit to the beneficiaries.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

### Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Hope (NI) Limited subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 13<sup>th</sup> December 2023 and signed on its behalf by:

  
Leonard Adamson

  
Iris Loney

## Hope (NI) Limited

(A company limited by guarantee, not having a share capital)

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 30 June 2023

The trustees, who are also directors of Hope (NI) Limited for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 13<sup>th</sup> December 2023 and signed on its behalf by:

  
Leonard Adamson

  
Iris Loney

## Hope (NI) Limited

(A company limited by guarantee, not having a share capital)

# INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF HOPE (NI) LIMITED

I have examined the financial statements of the company for the financial year ended 30 June 2023, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

### Respective responsibilities of trustees and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is my responsibility to:

- examine the financial statements under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

### Basis of independent examiner's report

I have examined your company financial statements as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

### Independent examiner's statement

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Ruairi Maginn FCA**  
**DALY PARK & COMPANY LTD**

Chartered Accountants

4 Carnegie Street

Lurgan

Co. Armagh

BT66 6AS

Northern Ireland

Date: 13<sup>th</sup> December 2023

## Hope (NI) Limited

(A company limited by guarantee, not having a share capital)

### STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)  
for the financial year ended 30 June 2023

	Notes	Unrestricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Total 2022 £
<b>Incoming Resources</b>					
Voluntary Income	3.1	9,001	9,001	14,474	14,474
Activities for generating funds	3.2	232,617	232,617	213,275	213,275
<b>Total incoming resources</b>		<b>241,618</b>	<b>241,618</b>	<b>227,749</b>	<b>227,749</b>
<b>Resources Expended</b>					
Charitable activities	4.1	249,888	249,888	228,399	228,399
<b>Net incoming/outgoing resources before transfers</b>		<b>(8,270)</b>	<b>(8,270)</b>	<b>(650)</b>	<b>(650)</b>
Gross transfers between funds		-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>(8,270)</b>	<b>(8,270)</b>	<b>(650)</b>	<b>(650)</b>
<b>Reconciliation of funds</b>					
Balances brought forward at 1 July 2022	13	144,410	144,410	145,060	145,060
<b>Balances carried forward at 30 June 2023</b>		<b>136,140</b>	<b>136,140</b>	<b>144,410</b>	<b>144,410</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

## Hope (NI) Limited

(A company limited by guarantee, not having a share capital)

Company Number: NI053603

### BALANCE SHEET

as at 30 June 2023

	Notes	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible assets	8	109,296	112,687
<b>Current Assets</b>			
Stocks	9	6,802	5,544
Debtors	10	1,448	1,566
Cash at bank and in hand		20,887	28,266
		29,137	35,376
<b>Creditors: Amounts falling due within one year</b>	11	(2,293)	(3,653)
<b>Net Current Assets</b>		26,844	31,723
<b>Total Assets less Current Liabilities</b>		136,140	144,410
<b>Funds</b>			
General fund (unrestricted)		136,140	144,410
<b>Total funds</b>	13	136,140	144,410

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.


The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 13<sup>th</sup> December 2023 and signed on its behalf by

  
Leonard Adamson

  
Iris Loney

# Hope (NI) Limited

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2023

### 1. GENERAL INFORMATION

Hope (NI) Limited is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 99 - 103 Union Street, Lurgan, Craigavon, Co. Armagh, BT66 8ED, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

#### Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Plant and machinery	-	25% Straight line
Fixtures, fittings and equipment	-	25% Straight line

#### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

#### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Donated stocks are fair valued as described in (c) above.

## Hope (NI) Limited

(A company limited by guarantee, not having a share capital)

# NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 30 June 2023

### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

### Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

<b>3.</b>	<b>INCOME</b>					
<b>3.1</b>	<b>DONATIONS AND LEGACIES</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Donations and legacies		<u>9,001</u>	<u>-</u>	<u>9,001</u>	<u>14,474</u>
<b>3.2</b>	<b>OTHER TRADING ACTIVITIES</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Shop Income		<u>232,617</u>	<u>-</u>	<u>232,617</u>	<u>213,275</u>
<b>4.</b>	<b>EXPENDITURE</b>					
<b>4.1</b>	<b>CHARITABLE ACTIVITIES</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Expenditure	<u>235,918</u>	<u>-</u>	<u>13,970</u>	<u>249,888</u>	<u>228,399</u>
<b>4.2</b>	<b>SUPPORT COSTS</b>			<b>Charitable Activities</b>	<b>2023</b>	<b>2022</b>
				<b>£</b>	<b>£</b>	<b>£</b>
	Depreciation			3,391	3,391	3,391
	Bank Fees & interest			3,239	3,239	3,559
	Finance & professional fees			7,340	7,340	6,080
				<u>13,970</u>	<u>13,970</u>	<u>13,030</u>

## Hope (NI) Limited

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 30 June 2023

<b>6. NET INCOMING RESOURCES</b>		<b>2023</b>	<b>2022</b>	
		£	£	
<b>Net Incoming Resources are stated after charging/(crediting):</b>				
Depreciation of tangible assets		3,391	3,391	
Independent Examiner's remuneration: - independent examination services		1,300	1,300	
		<u>4,691</u>	<u>4,691</u>	
<b>7. EMPLOYEES AND REMUNERATION</b>				
The staff costs comprise:		<b>2023</b>	<b>2022</b>	
		£	£	
Wages and salaries		97,293	94,741	
Pension costs		6,633	6,825	
		<u>103,926</u>	<u>101,566</u>	
<b>8. TANGIBLE FIXED ASSETS</b>				
	<b>Land and buildings freehold</b>	<b>Plant and machinery</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 30 June 2023	169,569	1,403	5,756	176,728
<b>Depreciation</b>				
At 1 July 2022	56,882	1,403	5,756	64,041
Charge for the financial year	3,391	-	-	3,391
At 30 June 2023	60,273	1,403	5,756	67,432
<b>Net book value</b>				
At 30 June 2023	<u>109,296</u>	<u>-</u>	<u>-</u>	<u>109,296</u>
At 30 June 2022	<u>112,687</u>	<u>-</u>	<u>-</u>	<u>112,687</u>
First Trust (AIB Group) hold a registered charge against all monies and mortgaged property situated at 99 - 103 Union Street.				
<b>9. STOCKS</b>		<b>2023</b>	<b>2022</b>	
		£	£	
Finished goods and goods for resale		6,802	5,544	
		<u>6,802</u>	<u>5,544</u>	
<b>10. DEBTORS</b>		<b>2023</b>	<b>2022</b>	
		£	£	
Other debtors		509	333	
Prepayments and accrued income		939	1,233	
		<u>1,448</u>	<u>1,566</u>	

# Hope (NI) Limited

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 30 June 2023

<b>11. CREDITORS</b>					
<b>Amounts falling due within one year</b>					
				<b>2023</b>	<b>2022</b>
				£	£
Trade creditors				689	2,138
Accruals and deferred income:					
Pension accrual				304	215
Other accruals				1,300	1,300
				<u>2,293</u>	<u>3,653</u>
				<u><u>2,293</u></u>	<u><u>3,653</u></u>
<b>12. RESERVES</b>					
				<b>2023</b>	<b>2022</b>
				£	£
At 1 July 2022				144,410	145,060
Deficit for the financial year				(8,270)	(650)
				<u>136,140</u>	<u>144,410</u>
At 30 June 2023				<u><u>136,140</u></u>	<u><u>144,410</u></u>
<b>13. FUNDS</b>					
<b>13.1 RECONCILIATION OF MOVEMENT IN FUNDS</b>				<b>Unrestricted Funds</b>	<b>Total Funds</b>
				£	£
At 1 July 2021				145,060	145,060
Movement during the financial year				(650)	(650)
				<u>144,410</u>	<u>144,410</u>
At 30 June 2022				(8,270)	(8,270)
Movement during the financial year				<u>136,140</u>	<u>136,140</u>
At 30 June 2023				<u><u>136,140</u></u>	<u><u>136,140</u></u>
<b>13.2 ANALYSIS OF MOVEMENTS ON FUNDS</b>					
	<b>Balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance</b>
	<b>1 July</b>			<b>between</b>	<b>30 June</b>
	<b>2022</b>			<b>funds</b>	<b>2023</b>
	£	£	£	£	£
<b>Unrestricted funds</b>					
General Funds	144,410	241,618	249,888	-	136,140
	<u>144,410</u>	<u>241,618</u>	<u>249,888</u>	<u>-</u>	<u>136,140</u>
<b>Total funds</b>	<u><u>144,410</u></u>	<u><u>241,618</u></u>	<u><u>249,888</u></u>	<u><u>-</u></u>	<u><u>136,140</u></u>
<b>13.3 ANALYSIS OF NET ASSETS BY FUND</b>					
		<b>Fixed</b>	<b>Current</b>	<b>Current</b>	<b>Total</b>
		<b>assets</b>	<b>assets</b>	<b>liabilities</b>	
		<b>- charity use</b>			
		£	£	£	£
Unrestricted general funds		109,296	29,137	(2,293)	136,140
		<u>109,296</u>	<u>29,137</u>	<u>(2,293)</u>	<u>136,140</u>
		<u><u>109,296</u></u>	<u><u>29,137</u></u>	<u><u>(2,293)</u></u>	<u><u>136,140</u></u>

(A company limited by guarantee, not having a share capital)

## **NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 30 June 2023

### **14. STATUS**

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

### **15. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.

### **16. INDEPENDENT EXAMINER'S REMUNERATION**

The independent examiner's remuneration amounts to an independent examination fee of £1,300 (2022 - £1,300).

### **17. PAYMENTS TO TRUSTEES**

The charity has paid £33,020 (2022 £30,125) to one of the trustees who is a full time employee of the charity and manages the day to day activities in the charity shop. Payments were also made to another trustee totaling £6,040 (2022 £4,440) for accountancy and finance professional services provided.