

## **BRAID COMMUNITY ASSOCIATION**

### **REPORT OF THE BOARD OF TRUSTEES**

#### **FOR THE YEAR ENDED 31 MARCH 2022**

The Board of Trustees present their report and financial statements of the Association for the year ended 31 March 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Association.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Association's governing document, the Charities Act (Northern Ireland) 2008, Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, and Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of Trustees of the Association and professional advisers on page 1 of the financial statements.

#### **TRUSTEES OF THE ASSOCIATION**

The Directors of the Association are its Trustees for the purpose of charity law.

The Trustees who served the company during the year were as follows:

Denise Forde  
Carmel McKendry  
Maeve Bird  
Mary Elizabeth Devine  
Moirá Dobbin  
William Mitchell  
Rosaleen Mitchell

#### **PUBLIC BENEFIT STATEMENT**

The directors of Braid Community Association confirm that they have had due regard for the guidance on Public Benefit by the Charity Commission for Northern Ireland and are pleased to report that during the period the Association continued to provide the Public Benefits through programmes and services we offer. In particular, the directors consider how planned activities will contribute to the aims and objectives they have set.

#### **Public Benefits**

The direct benefits which flow from the objectives of Braid Community Association are to turn the former Old Braid Primary School into a community centre, offering classes and a meeting place

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#### **PUBLIC BENEFIT STATEMENT (continued)**

where people of all ages can get together and interact as currently there is no cross-community space available in the area, and in so doing reduce the effects of rural isolation and improve the health of the community. There is no private benefit flowing from the purposes.

#### **OBJECTIVES AND ACTIVITIES**

The principal activities of the Association are as stated in its constitution:

To promote the benefit of the inhabitants of the Braid Valley and district, County Antrim, without distinction of gender, sexual orientation, age, disability, race, ethnicity, or political, religious or other opinion by associating with the statutory authorities, voluntary and community organisations and inhabitants in a common effort.

#### **STRUCTURE GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

Braid Community Association is a company limited by guarantee not having a share capital and avails of the use of 'Limited' exemption. The Company was incorporated on 19 March 2013. The Association is registered with the NI Charity Commission as of 19 October 2014 - Charity No: 100677.

##### **Organisational structure and related parties**

Responsibilities for the activities of the Association is vested in and carried out by a Board of Trustees which meets at intervals throughout the period. Trustees may be appointed by resolution of a meeting of the Board of Trustees. None of the Trustees receive remuneration or other benefit from their work with the charity. Any connection between a Trustee of the Charity with a contracted supplier must be disclosed to the full Board in the same way as any other contractual relationship with a related party. In the current year there are no such related party transactions to report.

##### **Recruitment, appointment, induction and training**

The Board of Trustees have been involved in the Association for several years and so are familiar with its work. The Trustees regularly review the requirements of the Association and the possibility of a need for additional Trustees. Appropriate training and induction are available to all new Trustees.

##### **Financial risk management objectives and policies**

The Trustees have overall responsibility for ensuring that the Association has in place an appropriate system of controls, financial and otherwise.

The Trustees have assessed the major risks to which the Association is exposed, in particular those related to the operations and finances of the Association and are satisfied the systems are in place to mitigate any exposure to major risks.

## **BRAID COMMUNITY ASSOCIATION**

### **REPORT OF THE BOARD OF TRUSTEES**

#### **FOR THE YEAR ENDED 31 MARCH 2022 (continued)**

#### **ACHIEVEMENTS AND PERFORMANCE**

The Company is a non-profit making organisation. Total income for the year amounted to £4,177 (2021: £4,998). Income derived from donations and legacies amounted to £nil (2021: £695) and other income amounted to £4,177 (2021: £4,303).

Total expenditure for the year amounted to £4,222 (2021: £2,581).

The net income for the year amounted to -£46 (2021: £2,418) with net assets of £2,579 (2021: £2,625) at 31 March 2022. The Trustees consider that the Association is in a satisfactory position to carry on its charitable activities.

The Charity has successfully provided a range of activities to target groups in the year. The Old Braid Primary School is used for classes and the premises are rented out to locals. Braid Community Association are grateful to the Community Fund and Mid and East Antrim Council for their generous funding in 2021 – 2022. The Association has also secured funding from NICHI for exercise classes to run in 2022 – 2023.

#### **PLANS FOR FUTURE PERIODS**

There are no major changes envisaged in the foreseeable future.

#### **TRUSTEES RESPONSIBILITY STATEMENT**

The Trustees (who are also the directors of Braid Community Association) for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in Northern Ireland requires the directors to prepare financial statements for each financial period which give a true and fair view of the of the Association and of the incoming resources and application of resources, including the income and expenditure, of the Association for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP 2015 (FRS 102).
- make judgements and accounting estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in operation.

**BRAID COMMUNITY ASSOCIATION**

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**TRUSTEES RESPONSIBILITY STATEMENT (CONTINUED)**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Association and enable them to ensure that the financial statements comply with the Companies Act 2006, Charities Act (Northern Ireland) 2008 and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the Association's Independent Examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

**INDEPENDENT EXAMINER**

A resolution proposing K Higgins FCA to be re-appointed as independent examiner will be put forward at the Annual General Meeting.

**SMALL COMPANY EXEMPTIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

By Order of the Management Committee:

Registered office:  
37 Longmore Road  
The Braid  
Ballymena  
BT43 7JR

  
.....  
**Ms Denise Forde**  
Trustee

Date: 1/12/22.....

Approved by the Trustees on:

Date: *01 December 2022*