

LITTLE AMPS EARLY YEARS**Profit and Loss Account for Year Ended 31 August 2024**

	2024 £	2023 £
Sales	47,128	48,194
Cost of Sales		
Purchases	1,765	1,745
Purchases - Milk & Food	2,032	2,759
Outings & events	84	190
	<u>3,881</u>	<u>4,694</u>
Gross Profit	43,247	43,500
Expenses		
Wages & Related Expenses	43,565	40,507
Light, Heat & Power	1,380	2,380
Other Premises Costs	0	181
Repairs & Renewals	433	1,183
Telephone & Postage	861	808
Printing & Stationery	435	0
Accountancy	2,720	2,180
Legal and Professional Costs	1,930	1,891
Depreciation	684	854
Other Expenses	971	751
	<u>52,979</u>	<u>50,735</u>
Trading Loss for the year	(9,732)	(7,235)
Other Income/Profits		
Interest Received	65	44
Other Income	0	0
	<u>65</u>	<u>44</u>
Net Loss for the year	<u>(9,667)</u>	<u>(7,191)</u>

LITTLE AMPS EARLY YEARS**Balance Sheet as at 31 August 2024**

		2024 £	2023 £
Fixed assets			
Plant, machinery and motor vehicles	3	<u>2,733</u>	<u>3,417</u>
		2,733	3,417
Current assets			
Other current assets and prepayments		1,560	0
Bank/building society balances		9,456	20,058
Cash in hand		<u>36</u>	<u>16</u>
		11,052	20,074
Current liabilities			
Trade creditors/accruals		<u>1,620</u>	<u>1,659</u>
		1,620	1,659
Net current liabilities		9,432	18,415
Net liabilities		<u><u>12,165</u></u>	<u><u>21,832</u></u>
Capital accounts			
Balance at start of period	4	21,832	29,023
Net loss		<u>(9,667)</u>	<u>(7,191)</u>
		<u>12,165</u>	<u>21,832</u>
		12,165	21,832
Other Reserves		<u>0</u>	<u>0</u>
		<u>12,165</u>	<u>21,832</u>

This report was presented to the members and approved by them at the AGM and duly recorded in the minutes.

Neville Carr

Date 25/6/25

LITTLE AMPS EARLY YEARS**Profit and Loss Account for Year Ended 31 August 2024**

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Sales				
Funded Places	34,649	0	34,649	36,528
Non-Funded Places	4,714	0	4,714	3,774
Income - Milk/Food	0	0	0	93
Income - Events	6,251	0	6,251	95
Other Funding - D O H Oil Grant	0	0	0	800
Other Funding - Early Years	0	0	0	4,000
Other Funding - Early Years Engage Funding	0	0	0	0
Fundraising & Donations	1,514	0	1,514	2,904
TOTAL	47,128	0	47,128	48,194
Cost of Sales				
Purchases	1,765	0	1,765	1,745
Purchases - Milk & Food	2,032	0	2,032	2,759
Outings & events	84	0	84	190
	3,881	0	3,881	4,504
Gross Profit	43,247	0	43,247	43,690
Expenses				
Wages & Related Expenses	43,532	33	43,565	40,507
Light, Heat & Power	1,380	0	1,380	2,380
Cleaning	0	0	0	181
Repairs & Renewals	433	0	433	1,183
Telephone & Postage	861	0	861	808
Printing & Stationery	435	0	435	0
Accountancy	2,720	0	2,720	2,180
Legal and Professional Costs	1,930	0	1,930	1,891
Depreciation	588	96	684	854
Other Expenses	971	0	971	751
	52,850	129	52,979	50,735
Trading Loss for the year	(9,603)	(129)	(9,732)	(7,045)
Other Income/Profits				
Interest Received	65	0	65	44
Other Income	0	0	0	0
	65	0	65	44
Net Loss for the year	(9,538)	(129)	(9,667)	(7,001)

LITTLE AMPS EARLY YEARS

Balance Sheet as at 31 August 2024

	Unretrioted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Fixed assets				
Plant, machinery and motor vehicles	2,349	384	2,733	3,417
	2,349	384	2,733	3,417
Current assets				
Other current assets and prepayments	1,560	0	1,560	0
Bank/building society balances	9,417	39	9,456	20,058
Cash in hand	36	0	36	16
	11,013	39	11,052	20,074
Current liabilities				
Trade creditors/accruals	1,620	0	1,620	1,659
	1,620	0	1,620	1,659
Net current assets	9,393	39	9,432	18,415
Net assets	11,742	423	12,165	21,832
Capital accounts				
Balance at start of period	4	21,280	552	21,832
Net loss		(9,538)	(129)	(7,191)
Capital introduced	5	0	0	0
		11,742	423	21,832
		11,742	423	21,832
Other Reserves		0	0	0
		11,742	423	21,832

LITTLE AMPS EARLY YEARS

Notes to the Accounts for Year Ended 31 August 2024

1 Accounting basis

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

2 Fund accounting

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific charitable activity intended by the donor. Where these funds have unspent balances, interest on these pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the charity's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

3 Plant, machinery and motor vehicles

	<u>Opening Balance</u>	<u>Additions</u>	<u>Disposals</u>	<u>Closing Balance</u>
COST OR VALUATION	£	£	£	£
Plant and Machinery	6,086	0	0	6,086
	<u>6,086</u>	<u>0</u>	<u>0</u>	<u>6,086</u>

	<u>Opening Balance</u>	<u>Additions</u>	<u>Disposals</u>	<u>Closing Balance</u>
DEPRECIATION	£	£	£	£
Plant and Machinery	2,669	684	0	3,353
	<u>2,669</u>	<u>684</u>	<u>0</u>	<u>3,353</u>

NET BOOK VALUES

	£	£
Plant and Machinery	3,417	2,733
	<u>3,417</u>	<u>2,733</u>

Depreciation of tangible assets has been calculated by the reducing balance method using the rates set out below :-

Fixtures & Fittings 20%