

LITTLE AMPS EARLY YEARS**Profit and Loss Account for Year Ended 31 August 2023**

	2023 £	2022 £
Sales	48,194	54,683
Cost of Sales		
Purchases	1,745	2,341
Purchases - Milk & Food	2,759	1,560
Outings & events	190	0
	<u>4,694</u>	<u>3,901</u>
Gross Profit	43,500	50,782
Expenses		
Wages & Related Expenses	40,507	43,634
Light, Heat & Power	2,380	2,099
Other Premises Costs	181	500
Repairs & Renewals	1,183	1,355
Telephone & Postage	808	778
General Administration Expenses	0	500
Accountancy	2,180	740
Legal and Professional Costs	1,891	3,337
Depreciation	854	918
Other Expenses	751	169
	<u>50,735</u>	<u>54,030</u>
Trading Loss for the year	(7,235)	(3,248)
Other Income/Profits		
Interest Received	44	4
Other Income	0	0
	<u>44</u>	<u>4</u>
Net Loss for the year	<u>(7,191)</u>	<u>(3,244)</u>

LITTLE AMPS EARLY YEARS**Balance Sheet as at 31 August 2023**

		2023 £	2022 £
Fixed assets			
Plant, machinery and motor vehicles	3	3,417	3,671
		<u>3,417</u>	<u>3,671</u>
Current assets			
Other current assets and prepayments		0	0
Bank/building society balances		20,058	26,092
Cash in hand		16	0
		<u>20,074</u>	<u>26,092</u>
Current liabilities			
Trade creditors/accruals		1,659	740
		<u>1,659</u>	<u>740</u>
Net current liabilities		18,415	25,352
Net liabilities		<u><u>21,832</u></u>	<u><u>29,023</u></u>
Capital accounts			
Balance at start of period	4	29,023	32,267
Net loss		(7,191)	(3,244)
		<u>21,832</u>	<u>29,023</u>
		21,832	29,023
Other Reserves		0	0
		<u>21,832</u>	<u>29,023</u>

This report was presented to the members and approved by them
at the AGM and duly recorded in the minutes.

Walter Cor

Date

6/6/24

LITTLE AMPS EARLY YEARS**Profit and Loss Account for Year Ended 31 August 2023**

	Unretirited Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Sales				
Funded Places	36,528	0	36,528	38,204
Non-Funded Places	3,774	0	3,774	3,200
Income - Milk/Food	93	0	93	1,560
Income - Events	95	0	95	0
Other Funding - D O H Oil Grant	0	800	800	0
Other Funding - Early Years	4,000	0	4,000	5,000
Other Funding - Early Years Engage Funding	0	0	0	5,368
Fundraising & Donations	2,304	600	2,904	1,351
TOTAL	<u>46,794</u>	<u>1,400</u>	<u>48,194</u>	<u>54,683</u>
Cost of Sales				
Purchases	1,745	0	1,745	2,341
Purchases - Milk & Food	2,759	0	2,759	1,560
Outings & events	190	0	190	0
	<u>4,694</u>	<u>0</u>	<u>4,694</u>	<u>3,901</u>
Gross Profit	42,100	1,400	43,500	50,782
Expenses				
Wages & Related Expenses	35,199	5,308	40,507	43,634
Light, Heat & Power	1,580	800	2,380	2,099
Cleaning	181	0	181	500
Repairs & Renewals	1,183	0	1,183	1,355
Telephone & Postage	808	0	808	778
Accountancy	2,180	0	2,180	740
Legal and Professional Costs	1,891	0	1,891	3,337
Depreciation	734	120	854	918
Other Expenses	751	0	751	169
	<u>44,507</u>	<u>6,228</u>	<u>50,735</u>	<u>53,530</u>
Trading Loss for the year	(2,407)	(4,828)	(7,235)	(2,748)
Other Income/Profits				
Interest Received	44	0	44	4
Other Income	0	0	0	0
	<u>44</u>	<u>0</u>	<u>44</u>	<u>4</u>
Net Loss for the year	<u>(2,363)</u>	<u>(4,828)</u>	<u>(7,191)</u>	<u>(2,744)</u>

LITTLE AMPS EARLY YEARS

Balance Sheet as at 31 August 2023

	Unretricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Fixed assets				
Plant, machinery and motor vehicles	2,937	480	3,417	3,671
	<u>2,937</u>	<u>480</u>	<u>3,417</u>	<u>3,671</u>
Current assets				
Other current assets and prepayments	0	0	0	0
Bank/building society balances	19,986	72	20,058	26,092
Cash in hand	16	0	16	0
	<u>20,002</u>	<u>72</u>	<u>20,074</u>	<u>26,092</u>
Current liabilities				
Trade creditors/accruals	1,659	0	1,659	740
	<u>1,659</u>	<u>0</u>	<u>1,659</u>	<u>740</u>
Net current assets	18,343	72	18,415	25,352
Net assets	<u>21,280</u>	<u>552</u>	<u>21,832</u>	<u>29,023</u>
Capital accounts				
Balance at start of period	4	23,643	5,380	29,023
Net loss		(2,363)	(4,828)	(3,244)
Capital introduced	5	0	0	0
		<u>21,280</u>	<u>552</u>	<u>21,832</u>
		<u>21,280</u>	<u>552</u>	<u>21,832</u>
Other Reserves		0	0	0
		<u>21,280</u>	<u>552</u>	<u>21,832</u>
		<u>21,280</u>	<u>552</u>	<u>21,832</u>

LITTLE AMPS EARLY YEARS

Notes to the Accounts for Year Ended 31 August 2023

1 Accounting basis

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

2 Fund accounting

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific charitable activity intended by the donor. Where these funds have unspent balances, interest on these pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the charity's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

3 Plant, machinery and motor vehicles

	<u>Opening Balance</u>	<u>Additions</u>	<u>Disposals</u>	<u>Closing Balance</u>
	£	£	£	£
COST OR VALUATION				
Plant and Machinery	5,486	600	0	6,086
	<u>5,486</u>	<u>600</u>	<u>0</u>	<u>6,086</u>

	<u>Opening Balance</u>	<u>Additions</u>	<u>Disposals</u>	<u>Closing Balance</u>
	£	£	£	£
DEPRECIATION				
Plant and Machinery	1,815	854	0	2,669
	<u>1,815</u>	<u>854</u>	<u>0</u>	<u>2,669</u>

NET BOOK VALUES

	£	£
Plant and Machinery	3,671	3,417
	<u>3,671</u>	<u>3,417</u>

Depreciation of tangible assets has been calculated by the reducing balance method using the rates set out below :-

Fixtures & Fittings 20%