

LITTLE AMPS EARLY YEARS**Profit and Loss Account for Year Ended 31 August 2022**

	2022	2021
	£	£
Sales	54,683	82,075
Cost of Sales		
Purchases	2,341	2,643
Purchases - Milk & Food	1,560	2,557
	<u>3,901</u>	<u>5,200</u>
Gross Profit	50,782	76,875
Expenses		
Wages & Related Expenses	43,634	48,784
Light, Heat & Power	2,099	731
Other Premises Costs	500	1,167
Repairs & Renewals	1,355	1,439
Telephone & Postage	778	698
General Administration Expenses	500	1,000
Accountancy	740	760
Legal and Professional Costs	3,337	2,329
Depreciation	918	897
Other Expenses	169	113
	<u>54,030</u>	<u>57,918</u>
(Trading Loss)/trading profit for the year	(3,248)	18,957
Other Income/Profits		
Interest Received	4	1
Other Income	0	0
	<u>4</u>	<u>1</u>
(Net Loss)/net profit for the year	<u>(3,244)</u>	<u>18,958</u>

LITTLE AMPS EARLY YEARS**Balance Sheet as at 31 August 2022**

		2022 £	2021 £
Fixed assets			
Plant, machinery and motor vehicles	3	3,671	3,589
		<u>3,671</u>	<u>3,589</u>
Current assets			
Other current assets and prepayments		0	0
Bank/building society balances		26,092	29,430
		<u>26,092</u>	<u>29,430</u>
Current liabilities			
Trade creditors/accruals		740	752
		<u>740</u>	<u>752</u>
Net current liabilities		25,352	28,678
Net liabilities		<u>29,023</u>	<u>32,267</u>
Capital accounts			
Balance at start of period	4	32,267	13,309
Net (loss)/profit		(3,244)	18,958
		<u>29,023</u>	<u>32,267</u>
		29,023	32,267
Other Reserves		0	0
		<u>29,023</u>	<u>32,267</u>

This report was presented to the members and approved by them at the AGM and duly recorded in the minutes.

Date

LITTLE AMPS EARLY YEARS

Profit and Loss Account for Year Ended 31 August 2022

	Unretircted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Sales				
Funded Places	38,204	0	38,204	43,988
Non-Funded Places	3,200	0	3,200	3,293
Income - Milk/Food	1,560	0	1,560	2,268
Other Funding - Education Restart	0	0	0	12,985
Other Funding - Engage Funding	0	5,368	5,368	0
Other Funding - Early Years	5,000	0	5,000	10,000
Other Funding - Early Years Sustainability	0	0	0	7,996
Fundraising & Donations	1,351	0	1,351	1,545
TOTAL	<u>49,315</u>	<u>5,368</u>	<u>54,683</u>	<u>82,075</u>
Cost of Sales				
Purchases	1,991	350	2,341	2,643
Purchases - Milk & Food	1,560	0	1,560	2,557
	<u>3,551</u>	<u>350</u>	<u>3,901</u>	<u>5,200</u>
Gross Profit	45,764	5,018	50,782	76,875
Expenses				
Wages & Related Expenses	38,849	4,785	43,634	48,784
Light, Heat & Power	2,099	0	2,099	731
Cleaning	500	0	500	1,167
Repairs & Renewals	1,355	0	1,355	1,439
Telephone & Postage	778	0	778	698
Printing & Stationery	0	0	0	0
General Administration Expenses	500	0	500	1,000
Accountancy	740	0	740	760
Legal and Professional Costs	3,337	0	3,337	2,329
Other Finance Charges	0	0	0	0
Depreciation	918	0	918	897
Other Expenses	169	0	169	113
	<u>49,245</u>	<u>4,785</u>	<u>54,030</u>	<u>57,918</u>
(Trading Loss)/trading profit for the year	(3,481)	233	(3,248)	18,957
Other Income/Profits				
Interest Received	4	0	4	1
Other Income	0	0	0	0
	<u>4</u>	<u>0</u>	<u>4</u>	<u>1</u>
(Net Loss)/net profit for the year	<u>(3,477)</u>	<u>233</u>	<u>(3,244)</u>	<u>18,958</u>

LITTLE AMPS EARLY YEARS

Balance Sheet as at 31 August 2022

		Unretricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Fixed assets					
Plant, machinery and motor vehicles		3,671	0	3,671	3,589
		<u>3,671</u>	<u>0</u>	<u>3,671</u>	<u>3,589</u>
Current assets					
Other current assets and prepayments		0	0	0	0
Bank/building society balances		20,712	5,380	26,092	29,430
Cash in hand		0	0	0	0
		<u>20,712</u>	<u>5,380</u>	<u>26,092</u>	<u>29,430</u>
Current liabilities					
Trade creditors/accruals		740	0	740	752
		<u>740</u>	<u>0</u>	<u>740</u>	<u>752</u>
Net current assets		19,972	5,380	25,352	28,678
Net assets		<u><u>23,643</u></u>	<u><u>5,380</u></u>	<u><u>29,023</u></u>	<u><u>32,267</u></u>
Capital accounts					
Balance at start of period	4	27,120	5,147	32,267	13,309
Net (loss)/profit		(3,477)	233	(3,244)	18,958
Capital introduced	5	0	0	0	0
		<u>23,643</u>	<u>5,380</u>	<u>29,023</u>	<u>32,267</u>
		<u>23,643</u>	<u>5,380</u>	<u>29,023</u>	<u>32,267</u>
Other Reserves		0	0	0	0
		<u>23,643</u>	<u>5,380</u>	<u>29,023</u>	<u>32,267</u>

LITTLE AMPS EARLY YEARS

Notes to the Accounts for Year Ended 31 August 2022

1 Accounting basis

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

2 Fund accounting

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific charitable activity intended by the donor. Where these funds have unspent balances, interest on these pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the charity's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

3 Plant, machinery and motor vehicles

	<u>Opening Balance</u>	<u>Additions</u>	<u>Disposals</u>	<u>Closing Balance</u>
	£	£	£	£
COST OR VALUATION				
Plant and Machinery	<u>4,486</u>	<u>1,000</u>	<u>0</u>	<u>5,486</u>
	4,486	1,000	0	5,486

	<u>Opening Balance</u>	<u>Additions</u>	<u>Disposals</u>	<u>Closing Balance</u>
	£	£	£	£
DEPRECIATION				
Plant and Machinery	<u>897</u>	<u>918</u>	<u>0</u>	<u>1,815</u>
	897	918	0	1,815

NET BOOK VALUES

	£	£
Plant and Machinery	<u>3,589</u>	<u>3,671</u>
	3,589	3,671

Depreciation of tangible assets has been calculated by the reducing balance method using the rates set out below :-

Fixtures & Fittings 20%