

**FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE**

ACCOUNTS

31st MARCH 2025

COMPANY No: NI 026294

CHARITY NO: NIC100658

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

ACCOUNTS

YEAR ENDED 31 MARCH 2025

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FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

The trustees, who are also directors for the purposes of company law, present their report and the unaudited accounts of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Fermanagh Rural Community Initiative
Charity registration number	NIC100658
Company registration number	NI026294

The trustees

The trustees who served the charity during the year were as follows:

Ms Patricia Sheridan
Mr M J Ivan Kee
Mr Christopher Spence
Mr Robin Cornell

RETIREMENT OF TRUSTEES

The following trustees are to retire in accordance with the Articles of Association and, being eligible, offer themselves for re-appointment:

Ms Patricia Sheridan
Mr M J Ivan Kee
Mr Christopher Spence
Mr Robin Cornell

Secretary Mr Robin Cornell

Accountants Clare Jones
Corrigan & Co Ltd
Unit 9 Enniskillen Business Centre
21 Lackaghboy Road
Enniskillen
Co. Fermanagh
Northern Ireland
BT74 4RL

Bankers First Trust
2-4 East Bridge Street
Enniskillen
Co. Fermanagh
Northern Ireland
BT74 7BT

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2025

Solicitors

Cooper Wilkinson
Imperial Buildings
38-40 Queen Elizabeth Road
Enniskillen
Co. Fermanagh
Northern Ireland
BT74 7BY

STRUCTURE, GOVERNANCE AND MANAGEMENT

FRCI is a company limited by guarantee, having no share capital and is governed by its Memorandum and Articles of Association.

OBJECTIVES AND ACTIVITIES

FRCI is a registered charity which has been involved in providing training for the long term unemployed since 1995 and have been funded through Department for Employment & Learning and through ESF funding to date. This funding has been in the capacity as direct contracts with the department and indirectly through sub-contracting arrangements through the local South West College and Fermanagh & Omagh District Council. We have also availed of smaller funding initiatives to support those most disadvantaged and socially isolated within Fermanagh and bordering counties. With all projects we have managed to achieve target occupancy and met our grant obligations in relation to achievement of training and progression into employment. Funding from these two bodies is focused on improving the skills of the unemployed to empower people to empower themselves and move towards employment opportunities.

We are accredited by OCR, BCS, IOSH, CIEH, NUCO, Edexcel and CCEA to provide a wide range of training delivery. We have previously been funded in delivery of training via Government programmes such as New Deal and Steps to Work and through an ESF funded project.

AIM: Making Employment Accessible To All'

Objectives:

The relief of unemployment for the benefit of the public in such ways as may be thought fit, including assistance to find employment

To develop the capacity and skills of the socially and economically disadvantaged community of Fermanagh and bordering counties

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

Prevention or relief of poverty in Fermanagh and bordering counties through service provision

ACHIEVEMENTS AND PERFORMANCE

The REAP project provides training and/or work placement opportunities to participants to support the individuals to compete for suitable job vacancies. FRCI had annual targets for recruitment, achievements and positive progression and each year had full occupancy and achieved targets higher results than targeted for achievements and positive progression. Achievements centred on formal qualifications gained and positive progression was measured through securing employment or progressing to further education. The project also recognises not all progression is measured through such measurable outcomes and took into account the improvement of soft skills between entry and exiting the programme. The achievements of these goals was supported by monthly team meetings between the Omagh and Fermanagh REAP teams to monitor all aspects of delivery and work to improve any areas of concern. For this year 142 participants were supported with 100 completing so far: and 53 progressing to employment (target was 44) and an additional 12 going into further education. The figure included 18 participants who were made redundant from BT Centre in Enniskillen.

FRCI also delivered ICT training to 24 participants within the outlined period. The project delivery was via classroom setting with three groups of eight commencing each class and provision was delivered over two mornings per week. The project delivered two groups within FRCI's facility in Enniskillen and the third group was delivered within FODC's training suite in Omagh.

The project initially planned to deliver Level 1 ICDL to all participants with an assessment on progression to level 2 decided when level 1 was completed. Of the original 24 who commenced training 21 (87%) completed and achieved their level 1 qualification. 14 of the 21 completers went on to complete level 2 and all 14 achieved their level 2 qualification.

Alongside the completion of ICDL training the participants also received employability support via the REAP project. They now have their CVs updated, applied for live vacancies and some have went through live interviews for local job vacancies.

FRCI also delivered training in Fermanagh Farmland traditional skills via funding from Heritage Lottery Fund. The project supported 36 participants who attended twice weekly sessions to build knowledge of the area.

Additional funding was secured via a number of smaller funding initiatives to support the ethos of the organisation

FINANCIAL REVIEW

FRCI continue to explore all funding avenues to draw down funds to ensure the company remains sustainable in the future.

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2025

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
Unit 3
56A Tempo Road
Enniskillen
Co. Fermanagh
N. Ireland
BT74 6HR

Signed by order of the trustees



Robin Cornell

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRCI

YEAR ENDED 31 MARCH 2025

I report to the charity trustees on my examination of the accounts of the Charitable Incorporated Organisation (CIO) for the period from 1 April 2024 to 31 March 2025.

Responsibilities and basis of report

As trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the CIO are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

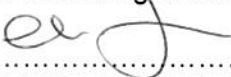
Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the CIMA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by the charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Clare Jones FCCA of
Corrigan & Co Ltd
Chartered Certified Accountants
Unit 9 Enniskillen Business Centre
21 Lackaghboy Road
Enniskillen
Co. Fermanagh
BT74 4RL

Date: 04-12-2025

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2025

	Note	Total Funds 2025 £	Total Funds 2024 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	264,775	203,713
Other incoming resources	3	---	---
TOTAL INCOMING RESOURCES		264,775	203,713
Costs of generating funds:			
Costs of generating voluntary income	4	(30,589)	(24,750)
Governance costs	5	(222,266)	(220,903)
TOTAL RESOURCES EXPENDED		(252,855)	(245,653)
NET INCOMING RESOURCES FOR THE YEAR	6	11,920	(41,940)
RECONCILIATION OF FUNDS			
Total funds brought forward		(9,490)	32,450
TOTAL FUNDS CARRIED FORWARD		2,430	(9,490)

The statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
INCOME		264,775	203,713
TOTAL EXPENDITURE		(252,855)	(245,653)
<hr/>			
OPERATING & SURPLUS/DEFICIENCY	6	11,920	(41,940)
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SURPLUS/DEFICIT FOR THE FINANCIAL YEAR		11,920	(41,940)
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The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

YEAR ENDED 31 MARCH 2025

		2025		2024	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	8		9,216		10,971
CURRENT ASSETS					
Debtors	9	24,183		23,438	
Cash at bank and in hand	10	339		3,072	
			24,522		26,510
CREDITORS: Amounts falling due within one year	11	(31,308)		(46,971)	
NET CURRENT ASSETS			(6,786)		(20,461)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,430		(9,490)
NET ASSETS			2,430		(9,490)
FUNDS					
Restricted income funds			---		---
Unrestricted income funds	12		2,430		(9,490)
			2,430		(9,490)

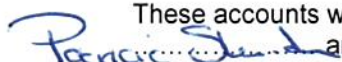
For the year ended 31 March 2025, the charity was entitled to exemption under Article 257A(3) of the Companies (Northern Ireland) Order 1986.

No members have required the charity to obtain an audit of its accounts for the year in question in accordance with Article 257B(2).

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the members of the committee and authorised for issue on the



and are signed on their behalf by:

Ms Patricia Sheridan
Director

Company Registration Number: NI026294

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of accounting

The accounts have been prepared under the historical cost convention. They are presented in pound sterling and are rounded to the nearest pound.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fixed assets

All fixed assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computers & Fixtures, fittings	20% reducing balance
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FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS (continued)
YEAR ENDED 31 MARCH 2025

2. VOLUNTARY INCOME

	Unrestricted funds £	Total funds 2025 £	Total funds 2024 £
ASPIRE	114,829	114,829	89,139
HMRC grants & allowances	5,000	5,000	5,000
National Lottery grant - community fund	---	---	---
Heritage Fund	48,723	48,723	22,121
Community foundation	---	---	22,657
Garfield Weston Foundation	20,000	20,000	---
Other income	11,741	11,741	13,220
Donations	7,197	7,197	180
Training	34,245	34,245	27,391
Good things foundation	---	---	---
Migrant Help ESOL & Employability Grant	---	---	5,000
Halifax foundation	2,912	2,912	---
Room hire	3,600	3,600	4,845
Local Living Grant	---	---	1,260
The Ireland Heart of the community fund	---	---	5,000
Woodraffe Benton Foundation	500	500	---
Neighbourly Foundation	2,000	2,000	500
Community Development & Health	10,600	10,600	7,400
HMRC Charities – gift aid	3,428	3,428	---
	264,775	264,775	203,713

3. OTHER INCOMING RESOURCES

	Unrestricted funds £	Total funds 2025 £	Total funds 2024 £
Investment Income	---	---	---
Bank deposit interest	---	---	---

4. COSTS OF GENERATING VOLUNTARY INCOME

	Unrestricted funds £	Total funds 2025 £	Total funds 2024 £
Costs of generating income (Note 2)	30,589	30,589	24,750

**FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS (continued)
YEAR ENDED 31 MARCH 2025**

5. GOVERNANCE COSTS

	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Salaries and wages	155,784	155,784	159,120
Premises costs	38,242	38,242	40,052
Accountancy fees	1,200	1,200	1,200
Audit fees	---	---	---
Consultancy fees	---	---	---
Other financial costs	24,736	24,736	17,788
Depreciation	2,304	2,304	2,743
	222,266	222,266	220,903

6. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:

	Total funds 2025	Total funds 2024
	£	£
Depreciation	2,304	2,743
Auditors' fees	---	---
Operating lease costs:	---	---
- Land and buildings – rent	25,000	25,000
- Plant and machinery	---	---
	27,304	27,743

**FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 MARCH 2025

7. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	Total funds 2025	Total funds 2024
	£	£
Wages and salaries (including redundancy)	144,408	147,716
Social security costs	9,547	9,719
Other post-retirement benefit costs	1,829	1,685
	155,784	159,120
	155,784	159,120

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2025 No.	2024 No.
General manager	1	1
Training staff	3	3
Admin staff	4	4
Number of maintenance staff	1	1
	9	9
	9	9

No employee received remuneration of more than £60,000 during the year.

8. TANGIBLE FIXED ASSETS

	Investment Land & buildings	Other plant & machinery etc	Total
	£	£	£
COST			
At 1 April 2024	---	179,052	179,052
Additions	---	549	549
Disposal	---	---	---
		179,601	179,601
At 31 March 2025	---	179,601	179,601
DEPRECIATION			
At 1 April 2024	---	168,081	168,081
Charge for the year	---	2,304	2,304
		170,385	170,385
At 31 March 2025	---	170,385	170,385
NET BOOK VALUE			
At 31 March 2025	---	9,216	9,216
At 31 March 2024	---	10,971	10,971

FERMANAGH RURAL COMMUNITY INITIATIVE
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 MARCH 2025

9. DEBTORS

	2025	2024
	£	£
Trade debtors	24,183	23,438
Prepayments	---	---
	<hr/>	<hr/>
	24,183	23,438
	<hr/>	<hr/>

10. CASH AT BANK AND IN HAND

	2025	2024
	£	£
Bank deposit account	332	3,066
Cash in hand	7	7
	<hr/>	<hr/>
	339	3,073
	<hr/>	<hr/>

11. CREDITORS: Amounts falling due within one year

	2025	2024
	£	£
PAYE and social security	5,161	4,416
Other creditors & accruals	17,405	10,015
Bank loans & overdrafts	742	24,540
Loan from Ciaran	8,000	8,000
	<hr/>	<hr/>
	31,308	46,971
	<hr/>	<hr/>

12. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2024	Incoming Resources	Balance at 31 Mar 2025
	£	£	£
General funds	(9,490)	11,920	2,430
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13. COMPANY LIMITED BY GUARANTEE

The Company is registered with The Charity Commission for Northern Ireland under Reference Number NIC100658.