

Company registration number: NI035896

Charity registration number: NIC100657

# Radio Cracker Ballymena

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 30 June 2023

## D. T. CARSON & Co

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CHARTERED ACCOUNTANTS

51- 53 THOMAS STREET  
BALLYMENA  
CO. ANTRIM  
BT43 6AZ

TEL : 028 2565 2389

FAX : 028 2565 1295

Email : [info@dtcarson.com](mailto:info@dtcarson.com)



CHARTERED  
ACCOUNTANTS  
IRELAND

# Radio Cracker Ballymena

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# **Radio Cracker Ballymena**

## **Reference and Administrative Details**

**Chairman** Mr William A McCluggage

**Secretary** Mrs Iona Bailie

**Charity Registration Number** NIC100657

**Company Registration Number** NI035896

**Registered Office** The charity is incorporated in Northern Ireland.  
c/o D T Carson & Co  
51-53 Thomas Street  
Ballymena  
Co Antrim  
BT43 6AZ

**Principal Office** c/o D T Carson & Co  
51-53 Thomas Street  
Ballymena  
Co Antrim  
BT43 6AZ

**Independent Examiner** Ryan McFaul  
D T Carson & Co  
51 - 53 Thomas Street  
Ballymena  
Co. Antrim  
BT43 6AZ

**Bankers** First Trust  
Ballymena  
78 Wellington Street  
Ballymena  
Co Antrim  
BT43 6AF

# **Radio Cracker Ballymena**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2023.

### **Objectives and activities**

#### ***Objects and aims***

The object of the charity is to promote Christian faith, particularly by radio broadcasting among members of the Christian churches and the Greater Ballymena community.

The charity aims to relieve poverty and sickness and thereby improve the life conditions of life of children, young people and the aged who are poor, sick, deprived or disabled, in the Greater Ballymena area, and in any part of the world, especially the Third World.

It also aims to promote such charitable purposes in any part of the world and in particular by encouraging young people in the Greater Ballymena area to work voluntarily, to assist charities working in the Third World.

#### ***Public benefit***

The charity operates a public radio broadcast 'Radio Cracker', a Christmas shop and other public events to raise money for the charitable objectives.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Financial review**

#### ***Policy on reserves***

The trustees retain sufficient funds each year to pay any licence and performing rights fees for the following year.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs M Allen
	Mr N Jordan (Resigned 23 December 2023)
	Mr I Calderwood
	Mrs Iona Bailie
	Mr William Law
Chairman:	Mr William A McCluggage (appointed 11 March 2023)
Secretary:	Mrs Iona Bailie

### **Structure, governance and management**

#### ***Nature of governing document***

The business of the Association shall be managed by the Trustees

# Radio Cracker Ballymena

## Trustees' Report

### *Recruitment and appointment of trustees*

Trustees shall be appointed from members of the Association as required by ordinary resolution or by decision of the trustees.

### *Arrangements for setting key management personnel remuneration*

No remuneration was paid to Trustees during the year.

### **Statement of trustees' responsibilities**

The trustees (who are also the directors of Radio Cracker Ballymena for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 22 January 2024 and signed on its behalf by:



Mrs Iona Bailie  
Company Secretary

## Radio Cracker Ballymena

### Independent Examiner's Report to the trustees of Radio Cracker Ballymena ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

#### Responsibilities and basis of report

As the charity's trustees of Radio Cracker Ballymena (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Radio Cracker Ballymena are not required to be audited under company law and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 65 of the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed the Directions given by the Charity Commission under section 65(9)(b) of the Charities Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Radio Cracker Ballymena as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ryan McFaul  
D T Carson & Co  
Chartered Accountants & Registered Auditors

51 - 53 Thomas Street  
Ballymena  
Co. Antrim  
BT43 6AZ

22 January 2024

## Radio Cracker Ballymena

### Statement of Financial Activities for the Year Ended 30 June 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2023 £
<b>Income and Endowments from:</b>			
Charitable activities	3	48,938	48,938
Charitable activities	4	<u>13,800</u>	<u>13,800</u>
Total Income		<u>62,738</u>	<u>62,738</u>
<b>Expenditure on:</b>			
Charitable activities	5	<u>(64,406)</u>	<u>(64,406)</u>
Total Expenditure		<u>(64,406)</u>	<u>(64,406)</u>
Net expenditure		<u>(1,668)</u>	<u>(1,668)</u>
Net movement in funds		(1,668)	(1,668)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>8,268</u>	<u>8,268</u>
Total funds carried forward	12	<u>6,600</u>	<u>6,600</u>
		<b>Unrestricted</b>	<b>Total</b>
	<b>Note</b>	<b>£</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>Income and Endowments from:</b>			
Charitable activities	3	17,075	17,075
Charitable activities	4	<u>4,070</u>	<u>4,070</u>
Total Income		<u>21,145</u>	<u>21,145</u>
<b>Expenditure on:</b>			
Charitable activities	5	<u>(23,417)</u>	<u>(23,417)</u>
Total Expenditure		<u>(23,417)</u>	<u>(23,417)</u>
Net expenditure		<u>(2,272)</u>	<u>(2,272)</u>
Net movement in funds		(2,272)	(2,272)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>10,540</u>	<u>10,540</u>
Total funds carried forward	12	<u>8,268</u>	<u>8,268</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 10.

## Radio Cracker Ballymena

(Registration number: NI035896)  
Balance Sheet as at 30 June 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	9	532	201
<b>Current assets</b>			
Debtors	10	1,679	2,668
Cash at bank and in hand	11	4,389	5,399
		<u>6,068</u>	<u>8,067</u>
<b>Net assets</b>		<u>6,600</u>	<u>8,268</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>6,600</u>	<u>8,268</u>
<b>Total funds</b>	12	<u>6,600</u>	<u>8,268</u>

For the financial year ending 30 June 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions relating to companies subject to the small companies regime.

The financial statements on pages 5 to 12 were approved by the trustees, and authorised for issue on 22 January 2024 and signed on their behalf by:



Mr William A McCluggage  
Chairman

# Radio Cracker Ballymena

## Notes to the Financial Statements for the Year Ended 30 June 2023

### 1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

c/o D T Carson & Co  
51-53 Thomas Street  
Ballymena  
Co Antrim  
BT43 6AZ

The principal place of business is:

c/o D T Carson & Co  
51-53 Thomas Street  
Ballymena  
Co Antrim  
BT43 6AZ

These financial statements were authorised for issue by the trustees on 22 January 2024.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act (Northern Ireland) 2008.

#### Basis of preparation

Radio Cracker Ballymena meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

# Radio Cracker Ballymena

## Notes to the Financial Statements for the Year Ended 30 June 2023

### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Tangible fixed assets**

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

## Radio Cracker Ballymena

### Notes to the Financial Statements for the Year Ended 30 June 2023

#### 3 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Donations and legacies;		
Gift aid reclaimed	4,055	4,055
Regular giving and capital donations	<u>44,883</u>	<u>44,883</u>
<b>Total for 2023</b>	<b><u>48,938</u></b>	<b><u>48,938</u></b>
<b>Total for 2022</b>	<b><u>17,075</u></b>	<b><u>17,075</u></b>

#### 4 Income from charitable activities

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Events	825	825	-
Sale of purchased and donated goods	<u>12,975</u>	<u>12,975</u>	<u>4,070</u>
	<b><u>13,800</u></b>	<b><u>13,800</u></b>	<b><u>4,070</u></b>

## Radio Cracker Ballymena

### Notes to the Financial Statements for the Year Ended 30 June 2023

#### 5 Expenditure on charitable activities

	Unrestricted funds General £	Total funds £
Establishment costs	3,654	3,654
Office expenses	2,895	2,895
Charitable donations	51,021	51,021
Royalties	2,360	2,360
Sundry expenses	190	190
Bank charges	435	435
Depreciation	494	494
Repairs	2,464	2,464
Goods for resale	893	893
<b>Total for 2023</b>	<u>64,406</u>	<u>64,406</u>
<b>Total for 2022</b>	<u>23,417</u>	<u>23,417</u>

## Radio Cracker Ballymena

### Notes to the Financial Statements for the Year Ended 30 June 2023

	2023 £	2022 £
		<b>Total expenditure £</b>
<b>6 Net incoming/outgoing resources</b>		
Net outgoing resources for the year include:		
Depreciation of fixed assets	<u>494</u>	<u>402</u>

#### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

#### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 9 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 July 2022	4,110	4,110
Additions	<u>825</u>	<u>825</u>
At 30 June 2023	<u>4,935</u>	<u>4,935</u>
<b>Depreciation</b>		
At 1 July 2022	3,909	3,909
Charge for the year	<u>494</u>	<u>494</u>
At 30 June 2023	<u>4,403</u>	<u>4,403</u>
<b>Net book value</b>		
At 30 June 2023	<u>532</u>	<u>532</u>
At 30 June 2022	<u>201</u>	<u>201</u>

## Radio Cracker Ballymena

### Notes to the Financial Statements for the Year Ended 30 June 2023

#### 10 Debtors

	2023 £	2022 £
Prepayments	1,679	1,547
Other debtors	-	1,121
	1,679	2,668

#### 11 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	4,389	5,399
	4,389	5,399

#### 12 Funds

	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
<b>Unrestricted funds</b>				
General	8,268	62,738	(64,406)	6,600
	<b>Balance at 1 July 2021 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 30 June 2022 £</b>
<b>Unrestricted funds</b>				
General	10,540	21,145	(23,417)	8,268