

THE GLENS & DALRIADA u3a GROUP

TRUSTEES ANNUAL REPORT AND

STATEMENT OF RECEIPTS AND PAYMENTS

AND ASSETS AND LIABILITIES

FOR YEAR ENDED 31ST MARCH 2024

CHARITY REG. NO. 100643

INDEPENDENT VERIFIER

MISS MAIREAD Mc GOURAN

THE GLENS & DALRIADA GROUP
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2024

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THE GLENS & DALRIADA u3a GROUP
REPORT OF THE TRUSTEES FOR THE YEAR ENDED
31 MARCH 2024

The Trustees present their Annual Report, and Statement of Receipts and Payments, and Assets and Liabilities for The Glens & Dalriada U3A Group, for the year ended 31 March 2024.

OBJECTIVES & ACTIVITIES

The Charity's principal activities are concerned with the advancement of education of the public leading to a more informed local community.

The objects of the Glens and Dalriada U3A group are as follows :

- (i) to advance the education of the public and in particular the education of older people no longer in full time gainful employment in the Glens and Dalriada area and its surrounding locality.
- (ii) the provision of facilities for leisure time and recreational activities with the object of improving the conditions of life for the above persons in the interests of their social welfare.

The Charity provides a large number of varying activities i.e. Language Courses in French, Irish and Spanish, Irish History, Bridge, etc. All but three of the activities are provided and tutored by the charity's own voluntary members with Irish, Spanish and Pilates having external tutors.

The Charity also hold regular meetings, where the whole group meet together to listen to a stimulating guest speaker.

PUBLIC BENEFITS

The direct benefit that flows is that the community comes together leading to reduced social isolation. The direct benefits that flow from purpose (i) is advanced educational outcomes leading to a more informed local community. The direct benefit that flows from purpose (ii) is that the community comes together leading to reduced social isolation.

These benefits are demonstrated by feedback forms, the number of members of our organisation & the number of people who attend our lectures and education evenings. The charity's beneficiaries are the people of the Glens and Dalriada area with particular emphasis on the older generation. There is no harm or private benefit flowing from our purposes.

ACHIEVEMENTS & PERFORMANCE

The Charity is a non-profit making organisation. The results are set out in detail on pages 6 to 8.

The Charity has successfully provided a wide range of activities to its' target group in the year. Following the relaxation of Covid restrictions, the Charity has expanded its range of activities, introducing new sporting activities such as pickle ball, health related activities such as chair yoga and mental activities such

as Puzzle Hour. It has also expanded the range of speakers at its Monthly meetings, resulting in more people choosing to join the charity as members and more people participating in activities than ever before.

Where appropriate and where members find it more convenient the Charity has continued to provide some of its activities through the use of Zoom technology.

FINANCIAL REVIEW

The Statement of Financial Activities, on page 7 indicates that The Glens and Dalriada u3a Group had incoming resources of £22982 in the year. The expenditure for the year was £17311. There was an overall surplus for the year of £5671.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate the exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is registered with the NI Charity Commission as of 15 September 2014 - Charity No. 100643.

Appointment of Trustees

There are currently 10 Trustees. During the year three Trustees, Mary Blaney, Helen McKeown and Harry Girvan retired from their roles. In their place Eileen Gibney, Mary O'Driscoll and Glenise Morgan were appointed as new Trustees.

Trustee Induction and Training

New members undergo an orientation day to brief them on: their legal obligations under charity and company law, the charity commission guidance on public benefit, and inform them of the content of the Charity's constitution, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction day they meet key office holders and other members. Members are encouraged to attend appropriate external training events where these will facilitate the undertaking of the role.

Organisation

Day to day running of the charity is managed by the Chairman, the Secretary and the Treasurer. They meet monthly to review and monitor project progress and update the remaining Trustees through management committee meetings as appropriate.

Related parties and co-operation with other organisations

None of the Trustees receive remuneration or other benefit from their work with the charity. Any connection between a Trustee of the charity with a contracted supplier must be disclosed to the full management committee in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

THE GLENS & DALRIADA u3a GROUP
REPORT OF THE TRUSTEES FOR THE YEAR ENDED
31 MARCH 2024 CONTINUED

TRUSTEES / MANAGEMENT COMMITTEE

CHAIRMAN: Mr Patrick O'Donnell

TREASURER Mr Mark Gavin


TRUSTEES Mrs Teresa Bain
Miss Dobbie McCaughan
Mr Joseph Ferris
Mrs Moira McMullan
Mrs Kathy O'Donnell
Mrs Glenise Morgan
Mrs Eileen Gibney
Mrs Mary O'Driscoll

REGISTERED OFFICE 201A Torr Road
Ballycastle
BT544 0PU


CHARITY NUMBER 100643

BANKERS Ulster Bank

INDEPENDENT VERIFIER
Ms Mairead McGouran
66 Caman Drive
Ballycastle
BT54 6ER



PATRICK O'DONNELL
TRUSTEE



MARK GAVIN
TRUSTEE

THE GLENS & DALRIADA u3a GROUP
REPORT OF THE TRUSTEES FOR THE YEAR ENDED
31 MARCH 2024 CONTINUED

TRUSTEE RESPONSIBILITY STATEMENT

The Trustees are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and International Accounting Standards (IAS).

The law applicable to charities in Northern Ireland with income of less than £250,000 requires the Trustees prepare a Statement of Receipts and Payments and a Statement of Assets and Liabilities for each financial year.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

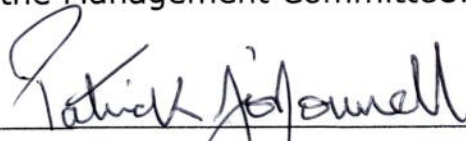
In so far as the Trustees are aware:

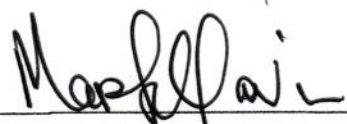
- there is no relevant information of which the Charity's Independent Verifier is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves of any relevant information and to establish that the independent verifier is aware of that information.

INDEPENDENT VERIFIER

A resolution proposing that Miss Mairead McGouran be appointed as Independent Verifier was passed at the Annual General Meeting.

By order of the Management Committee:

TRUSTEE 
Patrick O'Donnell

TRUSTEE 
Mark Gavin

66 Caman Drive
Ballycastle
BT54 6ER

12 May 2024

To: Charity Trustees
Glens & Dalriada u3a

The attached statement of the No. 1 Account reflects the Revenue and Expenditure of the Glens & Dalriada u3a for dates 1 April 2023 to 31 March 2024.

I can confirm that I have carried out an independent examination of the accounts of the above Charity [NIC100642] - reconciled on 12 May 2024.

Mairead Mc Gouran

Mairead Mc Gouran [Miss]

Hon. Verifier

The Glens and Dalriada U3A Group
Statement Of Receipts and Payments Year Ended 31st March 2024

	Unrestricted Funds £	Restricted Funds £	Total Funds 31/03/2024 £	Total Funds 31/03/2023 £
INCOME:				
Charitable Activities	12090	0	12090	8519
Membership Fees	3975	0	3975	3554
Grant	6875	0	6875	0
Refund Third Age Trust	42	0	42	0
TOTAL INCOME	22982	0	22982	12073
EXPENDITURE:				
Speakers	110	0	110	276
Hire of halls	7991	0	7991	4940
Tutors	2865	0	2865	2620
Equipment for activities	960	0	960	0
Website	164	0	164	131
Zoom subscription	0	0	0	144
Third Age Trust Levy	635	0	635	900
Third Age Trust TAM	896	0	896	596
Copyright Licence	0	0	0	60
Beacon Fee	234	0	234	225
Printing	175	0	175	125
Stationery/Photocopy	374	0	374	189
Miscellaneous	31	0	31	45
Bank charges	128	0	128	100
Catering	1622	0	1622	0
Trips	931	0	931	0
Retirement gifts	150	0	150	0
Refund of membership fees	45	0	45	0
TOTAL EXPENDITURE	17311	0	17311	10351
NET INCOME	5671	0	5671	1722
RECONCILIATION OF FUNDS				
Net movement in funds for period	5671	0	5671	1722
Total funds brought forward 01/04/2023	5569	0	5569	3404
TOTAL FUNDS CARRIED FORWARD	11240	0	11240	5126



There are no recognised gains and losses other than those included in the results above

The Glens and Dalriads U3A Group
Statement of Assets and Liabilities as at 31st March 2024

	31/03/2024	31/03/2023
	£	£
CURRENT ASSETS		
Cash in Bank	11240	5126
	<u>11240</u>	<u>5126</u>
	<u>11240</u>	<u>5126</u>
CURRENT LIABILITIES		
Cheques not presented	414	428
	<u>414</u>	<u>428</u>
NET ASSETS	<u>10826</u>	<u>4698</u>
BALANCE OF FUNDS		
Unrestricted Funds	10826	4698
Restricted Funds	0	0
	<u>10826</u>	<u>4698</u>
	<u>10826</u>	<u>4698</u>

Accounts were approved and authorised by the Trustees on 15/05/2024

Signed on behalf of the Trustees

TRUSTEE	 <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/> Patrick O'Donnell (Chairman)
TRUSTEE	 <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/> Mark Gavin (Vice-Chair)

The Glens and Dalriada U3A Group
Notes on and forming part of the Financial Statement
for Year Ended 31 March 2024

1 NATURE OF THE CHARITY

The Glens and Dalriada U3A Group is registered with the Charity Commission NI with effect from 15 September 2014. The charity is a public benefit entity.

2 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) BASIS OF PREPARATION

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipt basis.

(b) PREPARATION OF ACCOUNTS ON A GOING CONCERN BASIS

The Trustees are of the view that they will receive sufficient funding to cover running costs for more than a year and on this basis the charity is a going concern.

(c) INCOME

All income is included in the Statement Of Income and Expenditure when received.

(d) FUND ACCOUNTING

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. Funds may be held in order to finance capital investment and working capital. Designated funds are restricted of the charity which the Trustees may at its discretion set aside funds for specific purposes which would otherwise form part of the general reserve of the charity. Restricted funds are donation received which are earmarked by the donor for particular areas or for specific purposes.

(e) TANGIBLE FIXED ASSETS

There are no Tangible Fixed Assets in the accounts.

(f) TAXATION

As a charity registered with the Charity Commission NI the charity is not liable to either Income Tax or Corporation Tax.

3 REMUNERATION EXPENSES

The Management Committee neither received nor waived any remuneration during the year. There are no members accruing pension arrangements and the management committee did not have any expenses reimbursed during the year. There were no employee benefits received by key management personnel during the year.

4 STAFF COSTS

The average number of employees during the year ended 31/03/2024 was 0 (31/03/2023 was 0)