

**Company Registration No. NI621555**

**Home-Start Banbridge  
(A company limited by guarantee)**

**Directors' Report and  
Financial Statements  
Year Ended 31 March 2024**

# Home-Start Banbridge

## Contents

	<b>Page</b>
Company Information	<b>1</b>
Directors' Report	<b>2 – 6</b>
Independent Examiners Report	<b>7</b>
Statement of Financial Activities	<b>8</b>
Balance Sheet	<b>9</b>
Notes to the Financial Statements	<b>10 – 13</b>

# Home-Start Banbridge

## Company information

### Directors/Guarantors

Carole Power (Chair)  
Carmel Renshaw (ceased 23<sup>rd</sup> January 2024)  
Angela Wilkins (Treasurer)  
Donna Neill (Secretary)  
Margaret Ellis (Vice Chair)

### Company Number

NI621555

### Charity Number

100635

### Registered Office

Hughes House  
6 Church Street  
Banbridge  
BT32 4AA

### Independent Accountants

Jones Peters  
Chartered Accountants  
Hughes House  
6 Church Street  
Banbridge  
BT32 4AA

### Bankers

Ulster Bank  
22 Bridge Street  
Banbridge  
BT32 3JT

# Home-Start Banbridge

## Directors' report for the year ended 31 March 2024

The Directors present their report together with the unaudited financial statements for the year ended 31 March 2024. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association, the requirements of a directors' report as laid down by company law, and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102), the NI Charities Act 2008, The Companies Act 2006 and UK Generally Accepted Practice.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

Home-Start Banbridge, is a company limited by guarantee governed by its Memorandum and Articles of Association. It has been granted charitable status by HM Revenue & Customs, under reference XT177.

Home-Start Banbridge, was officially registered with the Northern Ireland Charity Commission on 15 August 2016 under Charity Number 100635.

#### Board of Directors

The Board of Directors administer the company. The board oversee the day-to-day running of the charity.

#### Principal Activity

The principal activity/purpose of the company is the provision of support for families with young children.

Home-Start is a local community network of trained volunteers and expert support helping families with young children through their challenging times.

The objective of the company is to:

- safeguard, protect and preserve the good health, both mental and physical of children and parents of children.
- To prevent cruelty to or maltreatment of children.
- To relieve sickness, poverty and needs amongst children and the parents of children.
- To promote the education of the public in better standards of childcare.
- To prevent loneliness and isolation.

The Directors confirm they have complied with the Charity Commission's guidance on public benefit, including the guidance 'public benefit' running a charity (PB2). The company relies on continued donations to cover its operating costs.

#### Trustees of the Charity

The Directors of the charitable company are its trustees for purposes of charity law and will be referred to as Directors throughout these financial statements. The Directors who have served during the year and since the year end were as follows:-

- Carole Power (Chair)
- Carmel Renshaw (ceased 23<sup>rd</sup> January 2024)
- Angela Wilkins (Treasurer)
- Donna Neill (Secretary)
- Margaret Ellis (Vice Chair)

**Home-Start Banbridge**  
**Directors' report**  
**for the year ended 31 March 2024**

A Director may not act as a Director unless he/she:

- 1) is a Member; and
- 2) has signed a written declaration of willingness to act as a charity director of the Charity.

A Director's term of office as such automatically terminates if he/she:

- 1) is disqualified under the Charities Act from acting as a charity Director;
- 2) is incapable, whether mentally or physically, of managing his/her own affairs;
- 3) is absent without permission from four consecutive meetings of the Directors and is asked by a majority of the other Directors to resign;
- 4) resigns by written notice to the Directors (but only if at least two Directors will remain in office); and
- 5) is removed by the Members by resolution passed by at least 51% of the members present and voting at a general meeting.

**Management Committee**

- a) The policy and general management of Home-Start shall be directed by the Management Committee, which shall meet not less than three times in each financial year.
- b) The membership of the Management Committee shall be:
  - i) The chairperson, treasurer and honorary officers.
  - ii) Three members representing voluntary organisations in membership.
  - iii) Two representatives of individual members.
  - iv) Two representatives of Home-Start volunteers.
  - v) Representatives from statutory bodies as determined from time to time by the Management Committee, providing always that a funding authority shall be entitled as of right to representation, if it wishes to exercise that right.
  - vi) Not more than five persons having special knowledge and experience co-opted until the next annual meeting by the Management Committee.
- c) The Management Committee may from time to time invite persons holding public office to become ex-officio members of Home-Start and/or the Management Committee.
- d) Organisations represented on the Management Committee may nominate deputies to their appointed representatives. Such deputies may attend, but shall not exercise the voting power of the appointed representatives.
- e) The Management Committee may, at its discretion, regard as lapsed the membership of any member of the Management Committee who has attended fewer than two of six consecutive meetings and in the case of representative members may, after informing the member concerned, invite the organisation to nominate a replacement member.
- f) The Management Committee shall have the power to set up such committees, sub-committees, working parties and/or support groups as shall be deemed necessary for the proper management of Home-Start, provided that full and regular reports are made back to the Management Committee, provided that a majority of the members of such committees, sub-committees, working parties and/or support groups shall be members of the Management Committee.
- g) The Management Committee shall have the power:
  - i) To accept or reject applications for any category of membership.
  - ii) To fix the amount of all subscriptions.
  - iii) For good and sufficient reason to terminate the membership of any member organisation or group or individual member provided that any such member organisation or group or individual member shall have the right to be heard by the Management Committee before a decision is taken and to be represented if they so wish.

**Annual General Meeting**

The annual meeting of Home-Start shall be held in each year at such time (not being more than 15 months after the holding of the preceding annual meeting) and such place as the Management Committee shall determine. At least 21 days' notice shall be given in writing to the members of Home-Start and of the Management Committee. Other meetings of Home-Start shall be held at such times as may be determined by the Management Committee.

# Home-Start Banbridge

## Directors' report for the year ended 31 March 2024

### **PUBLIC BENEFIT STATEMENT**

Home-Start plays a vital role supporting parents and giving their children the best possible start in life. The positive impact of Home-Start makes a real difference to the lives of children and families across the UK.

There are currently 180 local, independent Home-Starts working in 71% of local authority areas across the UK. At present there are 16 Home-Starts in Northern Ireland.

Home-Start across the UK support families individually and in groups, helping families access local services and making families aware of all other support available to them.

The Home-Start collective ambition as a federation is to ensure that more parents receive compassionate support at the earliest moment so that no parent or family feels alone in the critical task of raising their children.

Home-Start have developed 4 strategic commitments:

- Growth – A collective ambition to reach significantly more families;
- Voice – Home-Start will stand alongside families to make the case for support;
- Inclusion – Ensure that support is available to all families with diverse backgrounds and needs;
- Impact – Focus on achieving measurable positive outcomes for the local community.

The direct benefits which flow from the company's purpose include;

- Improved health outcomes and improved uptake of health appointments;
- Happier, safer children and happier safer homes. As a result fewer children suffer cruelty or maltreatment;
- Parents and children feel less marginalised. Families make better use of local services and are less isolated and have wider horizons. Families are better able to cope with their needs;
- Families develop improved coping strategies and parents become more confident through increased education in childcare standards.

The earliest years make the biggest impact. Home-Start makes sure those years count so that no child's future is limited.

The benefits identified are demonstrated by:

- the completion of review forms which track an individual family's "journey of change";
- feedback questionnaires completed by families;
- referrers at Health and Social Care Trusts; and
- monitoring and evaluations of the service.

Home-Start continues to be one of the leading family support charities in the UK. Home-Start Banbridge, is a branch of this charity.

As quoted on the Home-Start UK website:

"Last year Home-Start UK supported 78,900 children in 43,692 families in communities across the UK".

Home-Start is committed to providing real evidence of the difference our volunteers' support makes for families, which is why we measure the issues faced by families and the changes to their situation while they are working with a volunteer.

## **Home-Start Banbridge**

### **Directors' report for the year ended 31 March 2024**

According to the last impact report produced of the families receiving support from Home-Start UK:

- 89% reported improvements in stress caused by family conflict.
- 94% of families see improvements in their children's physical development.
- 93% of families see improvements in parents' mental health.
- 3 out of 5 families reported improvements in their self-esteem.
- 25% - 33% reported improvement in school readiness for children supported by our Big Hopes Big Future programme.
- 94% of families in the programme feel less isolated.
- 93% of families feel more able to run the family home.

Home-Start Banbridge has contributed to the above in the company's local community.

In Northern Ireland more than 1,500 families are being supported by 300 Home-Start volunteers in 16 communities.

#### **PLANS FOR THE FUTURE**

The organisation will continue to meet its objectives by actively seeking to generate funds.

#### **FINANCIAL REVIEW**

We aim to present a balanced and comprehensive review of the development and performance of our charity during the year and its position at the year end. Our review is consistent with the size and non-complex nature of our charity and is written in the context of the risks and uncertainties we face.

The results for the year are set out in the Statement of Financial Activities on page 8 and in the related notes. Overall, the company had a net incoming resources of restricted funds of £20,698 and unrestricted funds of £255.

#### **RESERVES POLICY**

The unrestricted reserves of the company at 31 March 2024 amounted to £5,190 whilst there are restricted funds of £50,619. The board are satisfied that this level of reserves is sufficient for its immediate needs. The company aims to maintain a level of free reserves sufficient to meet the running costs for a period of 12 months. The trustees will continue to adopt an approach that will build and maintain reserves at an appropriate level.

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. The Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principals in the Charities SORP 2019 (FRS 102);
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;
- State whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements.

**Home-Start Banbridge**

**Directors' report  
for the year ended 31 March 2024**

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Directors are aware:

- There is no relevant information of which the charitable company's accountant is unaware; and
- The Directors have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the accountant is aware of that information.

**SPECIAL PROVISIONS RELATING TO SMALL COMPANIES**

This report has been prepared taking advantage of the small companies exemption of Section 415A of the Companies Act 2006.

On behalf of the board



.....  
**Angela Wilkins**  
**Company Director**

**30 January 2025**

**Date:- .....**

**Independent examiner's report to the Directors of Home-start Banbridge**

We report on the accounts of the company for the year ended 31 March 2024 which are set out on pages 8 to 13.

**Respective Responsibilities of Directors and Examiner**

As the charity Directors (and also the Directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

**Basis of Independent Examiner's Report**

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity Directors concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent Examiner's Statement**

Whilst no work of an audit nature has been carried out, no matters have been drawn to our attention in respect of points (1) to (4) listed above. No verification work has been carried out and donations are solely as provided by yourselves and all payments are as authorised and approved by yourselves.

  
**Jones Peters**  
**Chartered Accountants**  
**Hughes House**  
**6 Church Street**  
**Banbridge**  
**BT32 4AA**

**30 January 2025**

## Home-Start Banbridge

### Statement of Financial Activities (Incorporating income and expenditure account) for the year ended 31 March 2024

	Note	2024 Restricted funds £	2024 Unrestricted funds £	2024 Total funds £	2023 Total funds £
<b>Incoming resources</b>					
<u>Charitable activities</u>					
Trust Income	4	99,194	-	99,194	73,468
Donations		-	255	255	1,800
<u>Other income</u>					
Interest received		-	-	-	-
<b>Total incoming resources</b>		99,194	255	99,449	75,268
<b>Resources expended</b>					
Charitable activities	5	(60,171)	-	(60,171)	(61,887)
Administrative costs		(18,328)	-	(18,325)	(16,426)
<b>Total resources expended</b>		(78,496)	-	(78,496)	(78,313)
<b>Net incoming/(outgoing) resources</b>		20,698	255	20,953	(3,045)
<b>Total funds brought forward</b>		<u>29,921</u>	<u>4,935</u>	<u>34,856</u>	<u>37,901</u>
<b>Total funds carried forward</b>		<u>50,619</u>	<u>5,190</u>	<u>55,809</u>	<u>34,856</u>

The above amounts relate to continuing operations of the company.

The charitable company has no recognised gains or losses other than those included in the results above and therefore no separate statement of total recognised gains and losses have been presented.

All incoming resources and resources expended disclosed as restricted are designated for a specific purpose and unrestricted have not been designated for any purpose.

## Home-Start Banbridge

### Balance Sheet as at 31 March 2024

	Note	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		-		64
<b>Current assets</b>					
Debtors	7	364		346	
Accrued income		-		4,929	
Cash at bank and in hand		<u>64,688</u>		<u>37,874</u>	
		<u>65,052</u>		<u>43,149</u>	
<b>Creditors: Amounts falling due within one year</b>	8	<u>(9,243)</u>		<u>(8,357)</u>	
<b>Net Current Assets</b>			<u>55,809</u>		<u>34,792</u>
<b>Total assets less current liabilities</b>			<u>£55,809</u>		<u>£34,856</u>
<b>Reserves</b>					
Reserves	11		<u>55,809</u>		<u>34,856</u>
<b>Total funds</b>			<u>£55,809</u>		<u>£34,856</u>

For the year ending 31 March 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The financial statements were approved by the Board on 30 January 2025 and signed on its behalf by:-



.....  
**Angela Wilkins**  
**Director**

**Company Registration No. NI621555**

**The notes on pages 10 to 13 form part of these financial statements**

# Home-Start Banbridge

## Notes to the financial statements for the year ended 31 March 2024

### 1. Nature of the Company

Home-Start Banbridge is a Limited by Guarantee Company in Northern Ireland. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per director of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the provisions of support for families with young children.

### 2. Basis of Preparation

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities - SORP FRS 102), the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102), the NI Charities Act 2008, The Companies Act 2006 and UK Generally Accepted Practice.

The charity does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £000.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### 2.1 Judgements and Key Sources of Uncertainty

No significant judgements have had to be made by management in preparing these financial statements.

#### 2.2 Fund Accounting

The general reserves of the company are made up of restricted and unrestricted reserves, which the company may use for its purpose at its discretion in furtherance of the general objectives of the charity.

Restricted and designated funds of the company are those on the use of which the donor has imposed restrictions or the Board has applied for a particular purpose. The aims and uses of such funds are set out in the notes to the financial statements.

#### 2.3 Incoming Resources

Charitable trading activities

Income from specific activities is included in the financial statements in the period in which the activity took place.

## Home-Start Banbridge

### Notes to the financial statements for the year ended 31 March 2024

#### 2.4 Resources Expended

All expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered, and has been classified under headings that aggregate all the costs relating to that category.

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services to beneficiaries. Support costs have not been attributed to specific charitable activities as it is not considered meaningful to allocate the support costs across each activity.

Irrecoverable VAT is charged to the Statement of Financial Activities, or capitalised as part of the cost of the related asset, where appropriate.

#### 2.5 Taxation

The company is a registered charity and is not liable to tax on surpluses generated or investment income derived from activities within the scope of the charitable exemptions.

#### 2.6 Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment - 25% straight line

#### 2.7 Financial Instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 3. Employees

The average number of persons employed by the company during the year, amounted to:

	2024	2023
	£	£
Staff	<u>8</u>	<u>8</u>
	<u>8</u>	<u>8</u>

## Home-Start Banbridge

### Notes to the financial statements for the year ended 31 March 2024

4. Incoming Resources	Restricted funds £	Unrestricted funds £	2024 Total funds £	2023 Total funds £
<b>(a) Donations</b>				
Sundry Donations	-	255	255	1,800
	<u>£ -</u>	<u>£255</u>	<u>£255</u>	<u>£1,800</u>
<b>(b) Activities to further the Charity's objectives</b>				
Trust Income	99,194	-	99,194	73,468
	<u>£99,194</u>	<u>£ -</u>	<u>£99,194</u>	<u>£73,468</u>

Included within the restricted Trust income are the following:

- £2,500	From White Stuff (via Home-Start UK)
- £10,000	From Pears Foundation (via Home-Start UK)
- £3,995	from RTE Toy Show appeal
- £5,000	from Halifax Foundation for Northern Ireland
- £3,322	from Armagh Banbridge Council
- £35,101	from Southern Health & Social Care Trust Contract
- £4,200	from The Pathway Fund
- £29,687	from The National Lottery Community
- £1,500	from Back Santa
- <u>£3,889</u>	from Clear (supported by Public Health Agency)
<u>£99,194</u>	

5. Charitable Activities - Expenses	2024 £	2023 £
Employee costs	49,051	50,010
Travel and staff expenses	5,544	6,995
Staff Training/Workshop Classes	2,630	1,797
Insurance	1,037	910
Staff Pension Costs	<u>1,909</u>	<u>2,175</u>
	<u>£60,171</u>	<u>£61,887</u>

6. Tangible Fixed Assets	Fixtures, fittings & equipment £	Total £
<b>Cost</b>		
At 1 April 2023	3,104	3,104
Additions	-	-
At 31 March 2024	<u>£3,104</u>	<u>£3,104</u>
<b>Depreciation</b>		
At 1 April 2023	3,040	3,040
Charge for the year	<u>64</u>	<u>64</u>
At 31 March 2024	<u>£3,104</u>	<u>£3,104</u>
<b>Carrying Amount</b>		
At 31 March 2024	<u>£ -</u>	<u>£ -</u>
At 31 March 2023	<u>£64</u>	<u>£64</u>

## Home-Start Banbridge

### Notes to the financial statements for the year ended 31 March 2024

<b>7. Debtors</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Prepayments	<u>£364</u>	<u>£346</u>
<b>8. Creditors: Amounts Falling Due Within One Year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Pension	294	298
PAYE	1,542	962
Accruals	<u>7,407</u>	<u>7,097</u>
	<u>£9,243</u>	<u>£8,357</u>

### 9. Taxation

The charity is exempt from tax on income and gains fully within section 505 of the Taxes Act 1988 or Section 252 of the Taxation of Charitable Gains Act 1992 to the extent that these are applied to its charitable objectives.

### 10. Related Party Transactions

No related party transactions were carried out during the year.

<b>11. Statement of Movements on Reserves</b>	<b>Restricted reserve</b>	<b>Unrestricted reserve</b>	<b>Total reserves</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Balance at 1 April 2023	29,921	4,935	34,856
Net incoming resources for the year	<u>20,698</u>	<u>255</u>	<u>20,953</u>
Balance at 31 March 2024	<u>£50,619</u>	<u>£5,190</u>	<u>£55,809</u>

The unrestricted reserve represents the free funds of the charity which are not designated for particular purposes.

### 13. Company Limited by Guarantee

Home-Start Banbridge is a company limited by guarantee and accordingly does not have a share capital.