

Registered Charity Number: 100633

**ST. IGNATIUS ELIAS JACOBITE SYRIAN ORTHODOX CHURCH, BELFAST**

**REPORT OF THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

# **ST. IGNATIUS ELIAS JACOBITE SYRIAN ORTHODOX CHURCH, BELFAST**

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# ST.IGNATIUS ELIAS JACOBITE SYRIAN ORTHODOX CHURCH, BELFAST

## Independent examiner's report to the charity trustees of ST. IGNATIUS ELIAS JACOBITE SYRIAN ORTHODOX CHURCH, BELFAST

I report on the accounts of the ST. IGNATIUS ELIAS JACOBITE SYRIAN ORTHODOX CHURCH, BELFAST for the year ended 31.03.2024.

### Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

### Basis of examiner's statement

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters. My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept as required by section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

### Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Name: Shinu Arakkal

Address: 112 Glenburn Road, Dunmurry, Belfast BT179AR

Date: 26 Jan 2025

## ST. IGNATIUS ELIAS JACOBITE SYRIAN ORTHODOX CHURCH, BELFAST

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted Funds	Restricted building funds	Total	Total
		2024	2024	2024	2023
		£	£	£	£
<b>Income and endowments</b>					
Donations	1	21,514	28,050	49,564	25,535
Charitable activities	2	38,446		38,446	25,848
Other income	3	9,303	-	9,303	12,365
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Income</b>		<b>69,263</b>	<b>28,050</b>	<b>97,313</b>	<b>63,748</b>
<b>Expenditure</b>					
Charitable activities	4	49,617		49,617	33,203
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total expenditure</b>		<b>49,617</b>	<b>-</b>	<b>49,617</b>	<b>33,203</b>
<b>Total funds carried forward</b>		<b>19,646</b>	<b>28,050</b>	<b>47,696</b>	<b>30,545</b>
Fund balances at 1 April 2023		92,837	37,395	<b>130,232</b>	99,687
Transfers between funds		65,445	(65,445)	-	
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Fund Balances at 31 March 2024</b>		<b>177,928</b>	<b>-</b>	<b>177,928</b>	<b>130,232</b>

## ST.IGNATIUS ELIAS JACOBITE SYRIAN ORTHODOX CHURCH, BELFAST

### BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £
<b>Fixed Assets</b>				
Building Property	5		231,444	-
Equipment			170	-
<b>Current Assets</b>				
Cash in hand		1,651		
Cash at bank	6	94,238		
		95,889		130,232
<b>Liabilities</b>				
Amounts falling due within one year				
Loan from CFI	7	(6,461)		-
<b>Net current assets</b>			89,428	-
<b>Total assets less current liabilities</b>			321,042	130,232
Amounts falling due after one year				
Loan from CFI			(143,114)	-
<b>Net assets</b>			<b>177,928</b>	<b>130,232</b>
<b>The funds of the charity</b>				
Restricted income funds			-	37,395
Unrestricted funds			<b>177,928</b>	<b>92,837</b>
			<b>177,928</b>	<b>130,232</b>

## ST.IGNATIUS ELIAS JACOBITE SYRIAN ORTHODOX CHURCH, BELFAST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 1. Donations

Charity donations	1,342
Other donations	20,172
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	21,514
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#### 2. Charitable activities

Annual Subscription	14,195
Holy Baptism	150
Holy Mass Sponsorship	4,220
House warming	130
Offertory	9,851
Sunday School	53
Church Feast	3,425
Vanitha Samajam collection	1,800
Christmas carol	4,622
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	38,446
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#### 3. Other Income

HMRC Gift aid claim 2021-22	9,303
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#### 4. Charitable activities

Bank charges &Interest	108
Interest on loan	3,940
Charity payments	1,500
Food and drink	13,264
Gift	441
Hall rent	6,555
Insurance ( St. Brides Hall)	89
Miscellaneous expenses	735
MSOC UK	2,435
Sunday School & VBS	1,800
Travelling expenses	2,904
Vanitha Samajam	150
Christmas Carol Expenses	1,021
Vicar expenses	10,250
Heat, Light and Power	1,024
Repairs and maintenance	1,569
Loan arrangement fee	1,831
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	49,617
	<hr/> <hr/>

## 5. Building property

Purchase price	225,000
Design Cost	1,526
Planning cost	1,445
Legal fees	1,800
Search fees	1,104
Registration fees	569

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**231,444**

## 6. Cash at bank

Opening cash and bank balance	130,232
Income received	247,312
Expense incurred	(280,655)
<b>Cash and bank balance</b>	<b>96,889</b>
Less: Cheque issued but not cleared	(1,000)
<b>Balance as per cash book</b>	<b>95,889</b>
<b>Closing balance</b>	
Balance as per bank statement (HSBC)	95,238
Cash in hand	1,651

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**96,889**

## 7. Loan from CFI

Loan received	150,000
Interest till 1 Jan 2024	915
Interest till 31 Mar 2024 ( 90days)	3,025
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	153,940
Loan repayment	(4,365)

Closing balance as at 31.03.2024

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149,575

### Closing balance of which:

Amounts falling within one year	6,461
Amounts falling more than one year	143,114
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	149,575