

JOURNEY COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st AUGUST 2024

		Unrestricted Funds	Restricted Funds	Total	Total
		2024	2024	2024	2023
	Note	£	£	£	£
Incoming resources					
Donations received	3	412,620	38,287	450,907	498,065
Other income	4	14,066	-	14,066	-
Total income		<u>426,686</u>	<u>38,287</u>	<u>464,973</u>	<u>498,065</u>
Resources expended:					
Charitable activities	5	375,250	45,081	420,331	438,497
Depreciation	5	82,923	-	82,923	80,119
Total expenditure		<u>458,173</u>	<u>45,081</u>	<u>503,254</u>	<u>518,616</u>
Net income/(expenditure) before transfers		(31,487)	(6,794)	(38,281)	(20,551)
Transfers between funds	8	310,913	(310,913)	-	-
Net movement in funds		<u>279,426</u>	<u>(317,707)</u>	<u>(38,281)</u>	<u>(20,551)</u>
Reconciliation of funds:					
Total funds brought forward		3,079	317,707	320,786	341,337
Total funds carried forward		<u>282,505</u>	<u>-</u>	<u>282,505</u>	<u>320,786</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 12 to 18 form part of these financial statements

JOURNEY COMMUNITY CHURCH

STATEMENT OF FINANCIAL POSITION / BALANCE SHEET AS AT 31st AUGUST 2024 (Company Registration Number: NI619075)

	Note	2024	2023
		£	£
Fixed assets			
Tangible fixed assets	9	600,134	641,589
Total fixed assets		<u>600,134</u>	<u>641,589</u>
Current assets			
Debtors	10	23,856	24,904
Cash at bank		12,221	28,602
Total current assets		<u>36,077</u>	<u>53,506</u>
Creditors – amounts falling due within one year	11	53,706	75,062
		<u>53,706</u>	<u>75,062</u>
Net current assets/(liabilities)		<u>(17,629)</u>	<u>(21,556)</u>
Total assets less current liabilities		<u>582,505</u>	<u>620,033</u>
Creditors – amounts falling due after one year	12	(300,000)	(299,247)
Total net assets	13	<u>282,505</u>	<u>320,786</u>
Unrestricted funds			
General funds	14	282,505	3,079
Total unrestricted funds		<u>282,505</u>	<u>3,079</u>
Restricted funds	14	-	317,707
Total charity funds		<u>282,505</u>	<u>320,786</u>

For the financial year ended 31st August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

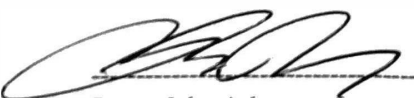
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

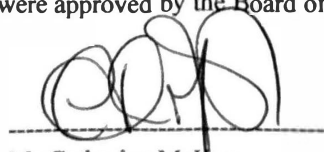
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with Charities SORP-FRS102.

The notes on pages 12 to 18 are an integral part of these financial statements.

The financial statements on pages 10 to 18 were approved by the Board of Trustees on 20 June 2025 and signed on its behalf by:


Pastor John Ashe


Ms Catherine McKee

The notes on pages 12 to 18 form part of these financial statements

JOURNEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2024

1. Company information

The Company is limited by guarantee and is incorporated in Northern Ireland. The address of the registered office is 3 Orchard Close, Antrim. BT41 2RZ. The financial statements were authorised for issue by the Board on 20 June 2025.

2. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of accounts on a going concern basis

The charity generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the charity has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore these financial statements have been prepared on a going concern basis.

Incoming resources

Donations received comprises all cash receivable for the accounting period, including any related tax recoverable under Gift Aid.

Resources expended

Resources expended are recognised in the period in which they are incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible assets

The tangible assets of the charity comprise of equipment, motor vehicles and buildings.

Equipment and Motor Vehicles are depreciated at a rate calculated to reduce it to residual value at the end of its expected normal life on a reducing balance basis at a rate of 20% per annum.

The Antrim Buildings are depreciated at a rate calculated to reduce it to residual value at the end of its lease on a straight line balance basis at a rate of 20% per annum.

The Downpatrick Buildings are depreciated at a rate calculated to reduce it to residual value at the end of its lease on a straight line balance basis at a rate of 2% per annum.

JOURNEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2024 (continued)

Accounting policies (continued)

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in "other operating gains/(losses)".

Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

Funds

Funds are classified as either unrestricted funds, restricted or endowment funds, defined as follows.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Company's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

JOURNEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2024 (continued)

3. Donations received

	Unrestricted Funds	Restricted Funds	Total	Total
	2024	2024	2024	2023
	£	£	£	£
General donations	312,998	-	315,198	243,008
Tax recovered on donations	60,409	-	60,409	54,486
Antrim & Newtownabbey BC grant	-	3,000	3,000	-
Real love ministries grant	-	8,486	8,486	-
Choice housing Ireland grant	-	2,000	2,000	-
Blairs trust grant	-	3,500	3,500	-
Home campaign	3,267	-	3,267	-
Grant funding	-	-	-	3,250
Summer Scheme	-	3,291	3,291	-
Do it for max	-	4,176	4,176	-
Toytals	-	5,117	5,117	-
Other staff support fund	-	1,787	1,787	-
Youth weekend	-	1,083	1,083	-
Kids Mission Trip	-	180	180	-
Other income	1,317	-	1,317	-
Missions, Youth & Outreach	-	1,467	1,467	60,196
Festival income	-	(263)	(263)	66,918
Course and other income	34,629	-	34,629	28,608
Staff support receipts	-	2,730	2,730	4,587
Building fund	-	1,733	1,733	37,012
	<u>412,620</u>	<u>38,287</u>	<u>450,907</u>	<u>498,065</u>

4. Other income

	Unrestricted Funds	Restricted Funds	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Rent	14,066	-	14,066	-
Other income	-	-	-	-
	<u>14,066</u>	<u>-</u>	<u>14,066</u>	<u>-</u>

JOURNEY COMMUNITY CHURCH
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2024 (continued)

5. Analysis of expenditure

	Unrestricted Funds	Restricted Funds	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Charitable activities				
Wages and salaries	164,367	9,171	173,538	132,818
Mission, Youth & Outreach	-	23,188	23,188	61,810
Festival costs	-	-	-	77,542
Donations	3,360	4,236	7,596	-
Prophetic conference costs	6,308	-	6,308	-
Course costs	17,246	-	17,246	11,363
Running costs	103,212	-	103,212	81,952
Repairs & computer expenses	15,459	-	15,459	17,206
Travel expenses	22,962	8,486	31,448	19,839
Governance costs	38,148	-	38,148	18,922
Other expenses	4,188	-	4,188	17,045
	<u>375,250</u>	<u>45,081</u>	<u>420,331</u>	<u>438,497</u>
Depreciation	82,923	-	82,923	80,119
Total	<u>458,173</u>	<u>45,081</u>	<u>503,254</u>	<u>518,616</u>

6. Taxation

The organisation is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

7. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Employees

	2024	2023
	£	£
Salaries and wages	173,538	132,818
Total	<u>173,538</u>	<u>132,818</u>

JOURNEY COMMUNITY CHURCH
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2024 (continued)

The average number of employees during the year, was as follows:

	2024	2023
	Number	Number
Directors	1	1
Others	11	9
	<u>12</u>	<u>10</u>

There are no employees in receipt of employee benefits in excess of £60,000.

During the year, Mr Ashe acted as the Church Pastor in addition to his position as a trustee. His Pastor's emoluments from the company was £37,349 (2023: £35,587). No other directors received any remuneration during the year. No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

8. Transfer between Funds

Unrestricted funds are spent or applied at the discretion of the trustees to further any of the charity's purposes. Unrestricted funds may be used to supplement expenditure made from restricted funds.

The Church properties were funded through specific donations and fundraisers, and as such, were held in a restricted fund. The terms of the gifts place no requirement for the Charity to hold the properties for a specific purpose on an on-going basis. Following completion of the properties, the Trustees consider that the terms of the gifts have been met, and therefore the Charity is permitted to use these assets on an unrestricted basis for any charitable purpose.

9. Tangible fixed assets

	Buildings	Motor Vehicles	Equipment	Total
	£	£	£	£
Cost				
At beginning of the year	656,934	5,000	249,416	911,350
Additions	1,508	-	44,160	45,668
Disposals	-	-	(4,200)	(4,200)
At end of the year	<u>656,934</u>	<u>5,000</u>	<u>289,376</u>	<u>952,818</u>
Depreciation				
At beginning of the year	166,431	-	103,330	269,761
Charge for year	55,516	750	26,657	82,923
On disposals	-	-	-	-
At end of the year	<u>221,947</u>	<u>750</u>	<u>129,987</u>	<u>352,684</u>
Net book value at beginning of the year	<u>490,503</u>	<u>5,000</u>	<u>146,086</u>	<u>641,589</u>
Net book value at end of the year	<u>436,495</u>	<u>4,250</u>	<u>159,389</u>	<u>600,134</u>

JOURNEY COMMUNITY CHURCH
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2024 (continued)

10. Debtors

	2024	2023
	£	£
Gift aid refund	21,705	21,976
Other debtors	2,151	2,928
	<u>23,856</u>	<u>24,904</u>

11. Creditors Amounts Due within 1 Year

	2024	2023
	£	£
Creditors	17,284	23,120
Other creditors	18,072	17,762
Loans	5,500	5,000
Accruals	12,850	29,180
	<u>53,706</u>	<u>75,062</u>

12. Creditors Amounts Due after 1 Year

	2024	2023
	£	£
Loans	300,000	299,247
	<u>300,000</u>	<u>299,247</u>

The Loan is secured by way of a first ranking legal Charge in favour of the Lender against the property situated and known as 2b Strangford Road, Downpatrick.

13. Analysis of Net Assets

	Unrestricted General	Unrestricted Designated	Restricted	Total
	£	£	£	£
Fixed assets	600,134	-	-	600,134
Current assets	36,077	-	-	36,077
Current liabilities	(53,706)	-	-	(53,706)
Creditors due after one year	(300,000)	-	-	(300,000)
Net assets at 31st August 2024	<u>282,505</u>	<u>-</u>	<u>-</u>	<u>282,505</u>

JOURNEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2024 (continued)

14. Funds of the Charity

	At 1st September 2023	Income	Expenditure	Transfers	At 31st August 2024
	£	£	£	£	£
Unrestricted funds					
General fund	3,079	426,686	(458,173)	310,913	282,505
	<u>3,079</u>	<u>426,686</u>	<u>(458,173)</u>	<u>310,913</u>	<u>282,505</u>
Restricted funds					
Building	317,707	-	-	(317,707)	-
Antrim & Newtownabbey BC grant	-	3,000	(3,011)	11	-
Real love ministries grant	-	8,486	(8,486)	-	-
Choice housing Ireland grant	-	2,000	(2,000)	-	-
Blairs trust grant	-	3,500	(3,500)	-	-
Missions, Youth & Outreach	-	1,467	(4,654)	3,187	-
Festival income	-	(263)	-	263	-
Staff support receipts	-	2,730	(2,730)	-	-
Building fund	-	1,733	-	(1,733)	-
Summer Scheme	-	3,291	(7,350)	4,059	-
Do it for max	-	4,176	(4,236)	60	-
Toytals	-	5,117	(5,781)	664	-
Other staff support fund	-	1,787	(1,787)	-	-
Youth weekend	-	1,083	(1,105)	22	-
Kids Mission Trip	-	180	(441)	261	-
	<u>317,707</u>	<u>38,287</u>	<u>(45,081)</u>	<u>(310,913)</u>	<u>-</u>
Total funds	<u>320,786</u>	<u>464,973</u>	<u>(503,254)</u>	<u>-</u>	<u>282,505</u>

Purposes of Restricted Funds

Mission, Youth & Outreach fund: This is a fund to be used towards mission, youth and outreach expenses.

Festival fund: This is a fund to be used towards festival costs.

Staff support fund: This is a fund to be used towards staff costs.

Building fund: This was a fund to be used towards new building and repair costs. Following completion of these buildings, this restriction has been ended.

15. Related party transactions

During the year, Mr Ashe acted as the Church Pastor in addition to his position as a trustee. His Pastor's emoluments from the company was £37,349 (2023: £35,587). No other directors received any remuneration during the year.

16. Controlling party

During the year Journey Community Church was under the control of the Trustees (who are also the directors).