

JOURNEY COMMUNITY CHURCH
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st AUGUST 2022

Company Registration Number: NI619075

Charities Registration Number: NIC100630

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2022

REPORT OF THE DIRECTOR(S) (INCORPORATED TRUSTEES' REPORT) CONTENTS

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Directors and Trustees of the Company

The directors who held office during the year were as follows:

Paul J. Aclit (Chairman)
 Mrs R. Aclit
 Mr C. McKee
 Mr I. Somerville

Business, governance and management

Stones Community Church was incorporated 25th June 2017. It is currently managed by the trustees and all resolutions are passed by a majority vote at their regular trustee meetings.

The Company is a charity limited by guarantee without share capital which falls of the "limited" exemption. The company is governed by its Memorandum and Articles of Association. In the event of the Company being wound up members are required to contribute an amount not exceeding £1. The Board is responsible for the overall governance of the Company and is collectively deemed at the day to day management of the organisation. Directors are appointed in line with the Memorandum & Articles of Association of the company. The Board of Directors are also known as Trustees for the purposes of the Charity Commission.

Risk management

The trustees have assessed the major risks to which the Company is exposed, in particular those related to its operations and finances of the Company, and we confirmed that systems are in place to mitigate the exposure of major risks. Risks identified such as the financial viability and sustainability of the charity, have been reviewed to ensure that a level of funding to maintain this is necessary for the charitable company to continue to meet its objectives. Internal risks are reviewed by the implementation of strategic policies such as the policy on financial controls, which require the mitigation of all transactions with the regular receipt, receipt and segregation of assets where possible. The directors have conducted a review of the major risks to which the charity is exposed. A special risk is assessed on a regular basis to ensure the regular receipt, receipt and segregation.

JOURNEY COMMUNITY CHURCH

REPORT OF THE DIRECTORS (INCORPORATING TRUSTEES' REPORT)

The Directors (who are also the trustees) are pleased to present their annual report together with the financial statements of the charity for the year ending 31st August 2022, which are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The directors have adopted the provisions of the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP – FRS102), in preparing the annual report and financial statements of the charity.

Reference and administrative details

Registered charity name: Journey Community Church
Charity Commission registration number: NIC100630
HMRC charity reference: NI00408
Company registration number: NI619075
Principal office and registered office: 3 Orchard Close
Antrim.
BT41 4RZ

Directors and Trustees of the Company

The directors who held office during the year were as follows:

Pastor J. Ashe (Chairman)
Mrs. R. Ashe
Ms. C. McKee
Mr. I. Somerville

Structure, governance and management

Journey Community Church was incorporated 25th June 2013. It is currently managed by the trustees and all decisions are passed by a majority vote at their regular trustee meetings.

The Company is a charity limited by guarantee without share capital which avails of the "Limited" exemption. The company is governed by its Memorandum and Articles of Association. In the event of the Company being wound up members are required to contribute an amount not exceeding £1. The Board is responsible for the overall governance of the Company and is actively involved in the day to day management of the organisation. Directors are appointed in line with the Memorandum & Articles of Association of the company. The Board of Directors are also known as Trustees for the purposes of the Charity Commission.

Risk management

The trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems are in place to mitigate the exposure to major risks. Risks identified, such as the financial viability and sustainability of the charitable company, have been reviewed to ensure that a level of funding is maintained that is necessary for the charitable company to continue to meet its objectives. Internal risks are minimised by the implementation of company policies such as the policy on financial controls, which require the authorisation of all transactions at the regular trustee meetings and segregation of duties where possible. The directors have conducted a review of the major risks to which the charity is exposed. Financial risk is reviewed on a monthly basis having due regard to ongoing income and expenses.

JOURNEY COMMUNITY CHURCH

REPORT OF THE DIRECTORS (INCORPORATING TRUSTEES' REPORT) Continued

Objectives and Activities (and how they deliver public benefit)

The Church's objects and purpose are specifically restricted to the promotion and advancement of the Christian faith, the advancement of education, the relief of poverty, sickness, hardship and distress and the promotion of the benefit of the inhabitants in the Antrim area of Northern Ireland primarily and in any other part of the world as the directors may think fit ("hereinafter called the "area of benefit") without distinction of age, gender, disability/ability, race, ethnic origin, political, religious or other opinion with the objective of improving the conditions of life for the said inhabitants and in particular:

- (a) To advance the Christian faith and promote Christianity in such ways and in such areas as the Directors from time to time may think fit, and in particular but not exclusively through the provision of preaching, the distribution of Christian literature and the education of people in the area of benefit through evangelism and the provision of biblically based teaching, discipleship training, meetings, bible studies and social activities;
- (b) To train Leaders and Pastors and volunteers so that they may work on projects promoted by the Church in the area of benefit;
- (c) To train Christians so that they may seek to plant churches and to encourage new, and strengthen existing, partnerships with churches and evangelical groups in the area of benefit;
- (d) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in the area of benefit as the Directors may from time to time may think fit.

The Company is a non-profit making entity. The principal activity of the company is that of an evangelical community church which is registered according to the law of Northern Ireland to advance the Christian faith.

Journey Community Church holds weekly Sunday morning worship services and a monthly evening service. It also facilitates regular fun events and outreach work which includes a holiday bible club, sports academy and various evening activities. There is no entry fee charged for any of the charities activities and these are primarily held within the curtilages of Antrim and Downpatrick towns to benefit these communities and promote the underlying principles of the Christian faith.

Public Benefit

Journey Community Church strives to ensure that they provide public benefit. Public benefit is at the heart of what it means to be a charity. To achieve this objective, Journey Community Church meets the following purposes:

Purpose (a) - The direct benefit from this purpose is the provision of instruction and encouragement on living a moral and law abiding lifestyle. The benefit will be demonstrated by the growth of attendance and through feedback from beneficiaries via comments on social media, emails to the church and pastor, verbal approbation from community representatives and positive feedback from local council and funding bodies. To our knowledge this purpose will not lead to any harm but if such occurs it will be far outweighed by the benefit. The beneficiaries are regular attendees of Journey Community Church (adults, children and the aged) and inhabitants of the Antrim and Downpatrick areas and all others who wish to attend our meetings. We have identified no private benefit flowing from this purpose.

Purpose (b) - The direct benefit from this purpose is that those attending any of our services or events will be able to avail of help, support and assistance from well-trained people well able to meet their practical, emotional and spiritual needs. This benefit will be demonstrated by the ability of those trained to be able to effectively assume positions of leadership and responsibility and that the public will be aided and protected. Records will exist as people complete training in areas such as child protection and leadership development. To our knowledge this purpose will not lead to any harm but if such occurs it will be far outweighed by the benefit. The beneficiaries are those being trained but also

JOURNEY COMMUNITY CHURCH

REPORT OF THE DIRECTORS (INCORPORATING TRUSTEES' REPORT) Continued

the wider public (adults and children) who will benefit from the availability of trained persons at our regular meetings and large public events. Private benefit from this purpose may be that training provided may also be of use outside of the charity situation but this is incidental.

Purpose (c) - The direct benefit from this purpose is the promotion of good relations with other similar organisations and the strengthening of partnerships to contribute to and tap into a larger wealth of experience and skills with which to assist the community. In training members to plant new churches we will provide new opportunities for advancement of moral standards. This benefit will be demonstrated by the planting of other churches and by good relations and co-operation with other churches and groups. To our knowledge this purpose will not lead to any harm but if such occurs it will be far outweighed by the benefit. The beneficiaries are local, national and multi-national individuals, communities and organisations. There may be slight benefit to some relating to resources now available to them through charity contacts, but this is incidental.

Purpose (d) - Direct benefit from this purpose is the welfare and well-being of the public will be enhanced and improved by services provided by the charity. For example, free events which enable those in financial difficulty to attend, giveaway of hampers at Christmas, the intended establishment of a regular prayer/counselling service. The future establishment of a hardship fund to help those in need. Benefit demonstrated by regularly held free public events, endorsed and part funded by local council, large quantities of provisions distributed via Christmas hampers, positive feedback from beneficiaries via social media, by email and verbal approbation. We have been unable to identify any harm flowing from this benefit. Who is the benefit for? The beneficiaries are primarily adults and children in the Antrim area and surrounding towns but it is probable that people from further a-field will also visit to avail of our events and services, as there are no geographical restrictions. Private benefit may occur during training whereby the person may avail of counselling services themselves during the training process but this benefit is incidental and necessary to properly equip the person being trained.

Financial review and funds policy

The company is a non profit making entity. During the year the charity received income totalling £495,330 and had expenditure of £498,193, recording a small deficit of £2,863 for the year. The directors expect the charity to report an overall surplus in the incoming year.

Coming out of covid lockdowns the church was able to continue to build community and reach those in need.

The principal funding source of Journey Community Church is from freewill offerings given at church services and by online giving.

The directors consider it prudent to hold monies in reserve in the event that unforeseen circumstances may arise that could lead to financial difficulties which might put its future into jeopardy. At the year end the charity had £52,787 of cash funds to meet the continuing running costs of the company. The directors have examined the charity's requirements for reserves taking into account the risks that they have recognised. The reserves policy requires that reserves are maintained at a level which ensures that the core activity of the company could continue during a period of unforeseen difficulty. The company plans to continue its activities in the forthcoming years.

JOURNEY COMMUNITY CHURCH

REPORT OF THE DIRECTORS (INCORPORATING TRUSTEES' REPORT) Continued

Funds held as custodian trustee on behalf of others

The charity does not hold any funds on behalf of others.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Statement of directors' responsibilities

The directors (who are the trustees of Journey Community Church) are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure for that period. In preparing these financial statements, the directors are required to:

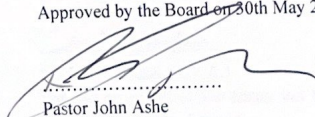
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP-FRS102;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the case of each director in office at the date the Directors' Report is approved:

- so far as the director is aware, there is no relevant accounts information of which the charity's independent examiners are unaware; and
- they have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant accounts information and to establish that the charitable company's independent examiners are aware of that information.

Approved by the Board on 30th May 2023 and signed on its behalf by:


.....
Pastor John Ashe

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF JOURNEY COMMUNITY CHURCH

I report on the accounts of the company for the year ended 31st August 2022, which are set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 65(2) of the Charities Act (Northern Ireland) 2008 (the Charities Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a member of the Institute of Financial Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

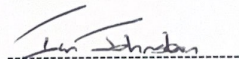
I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65 (9) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. The accounting records were not kept as required by section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed an independent examination and have no concerns in respect of matters (1) to (4) above, and in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mr Ian Johnston (A.F.A.)
For and on behalf of Stevenson and Wilson Chartered Accountants
22 – 30 Broadway Avenue
Ballymena
BT43 7AA

Date 30th May 2023

JOURNEY COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st AUGUST 2022

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
		2022	2022	2022	2022	2021
		£	£	£	£	£
Incoming resources	Note					
Donations received	3	347,363	147,244	0	494,607	376,739
Other income	4	723	0	0	723	9,782
Total income		<u>348,086</u>	<u>147,244</u>	<u>0</u>	<u>495,330</u>	<u>386,521</u>
Resources expended:						
Charitable activities	5	302,475	195,718	0	498,193	326,206
Total expenditure		<u>302,475</u>	<u>195,718</u>	<u>0</u>	<u>498,193</u>	<u>326,206</u>
Net income/(expenditure) before transfers		45,611	(48,474)	0	(2,863)	60,315
Transfers between funds		(39,533)	39,533	0	0	0
Net movement in funds		<u>6,078</u>	<u>(8,941)</u>	<u>0</u>	<u>(2,863)</u>	<u>60,315</u>
Reconciliation of funds:						
Total funds brought forward		(7,000)	351,200	0	344,200	283,885
Total funds carried forward		<u>(922)</u>	<u>342,259</u>	<u>0</u>	<u>341,337</u>	<u>344,200</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 9 to 15 form part of these financial statements

JOURNEY COMMUNITY CHURCH


STATEMENT OF FINANCIAL POSITION / BALANCE SHEET AS AT 31st AUGUST 2022

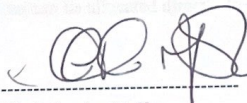
	Note	2022	2021
		£	£
Fixed assets			
Tangible fixed assets	8	325,836	391,057
Intangible fixed assets		0	0
Total fixed assets		<u>325,836</u>	<u>391,057</u>
Current assets			
Debtors	9	31,711	11,499
Cash at bank		52,787	5,020
Total current assets		<u>84,498</u>	<u>16,519</u>
Creditors – amounts falling due within one year	10	68,997	48,376
Total creditors		<u>68,997</u>	<u>48,376</u>
Net current assets/(liabilities)		<u>15,501</u>	<u>(31,857)</u>
Total assets less current liabilities		<u>341,337</u>	<u>359,200</u>
Creditors – amounts falling due after one year	11	0	(15,000)
Total net assets	12	<u>341,337</u>	<u>344,200</u>
Unrestricted funds			
General funds	13	(922)	(7,000)
Total unrestricted funds		<u>(922)</u>	<u>(7,000)</u>
Restricted funds	13	342,259	351,200
Endowment funds	13	0	0
Total charity funds		<u>341,337</u>	<u>344,200</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime under The Companies Act 2006 and with Charities SORP-FRS102.

The notes on pages 9 to 15 are an integral part of these financial statements.

The financial statements on pages 7 to 15 were approved by the Board of Trustees on 30th May 2023 and signed on its behalf by:


 Pastor John Ashe


 Ms Catherine McKee

Date 30th May 2023

The notes on pages 9 to 15 form part of these financial statements

JOURNEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2022

1. Company information

The Company is limited by guarantee and is incorporated in Northern Ireland. The address of the registered office is 3 Orchard Close, Antrim. BT41 2RZ. The financial statements were authorised for issue by the Board on 30th May 2023.

2. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of accounts on a going concern basis

The charity generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the charity has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore these financial statements have been prepared on a going concern basis.

Incoming resources

Donations received comprises all cash receivable for the accounting period, including any related tax recoverable under Gift Aid.

Resources expended

Resources expended are recognised in the period in which they are incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible assets

The tangible assets of the charity comprise of equipment and buildings.

Equipment is depreciated at a rate calculated to reduce it to residual value at the end of its expected normal life on a reducing balance basis at a rate of 20% per annum.

Buildings is depreciated at a rate calculated to reduce it to residual value at the end of its lease on a straight line balance basis at a rate of 20% per annum.

JOURNEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2022 (continued)

Accounting policies (continued)

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in "other operating gains/(losses)".

Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

Funds

Funds are classified as either unrestricted funds, restricted or endowment funds, defined as follows.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Company's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

JOURNEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2022 (continued)

3. Donations received

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
	2022	2022	2022	2022	2021
	£	£	£	£	£
General donations	253,512	0	0	253,512	171,330
Tax recovered on donations	41,851	9,472	0	51,323	33,438
Missions, Youth & Outreach	0	28,000	0	28,000	18,762
Festival income	0	44,359	0	44,359	0
Course income	0	31,223	0	31,223	21,578
Staff support receipts	0	6,410	0	6,410	6,305
Building fund	0	27,780	0	27,780	61,617
Grant funding	52,000	0	0	52,000	63,663
WeServe reimbursement	0	0	0	0	46
	<u>347,363</u>	<u>147,244</u>	<u>0</u>	<u>494,607</u>	<u>376,739</u>

4. Other income

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
	2022	2022	2022	2022	2021
	£	£	£	£	£
Interest received	1	0	0	1	129
Other income	722	0	0	722	9,653
	<u>723</u>	<u>0</u>	<u>0</u>	<u>723</u>	<u>9,782</u>

JOURNEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2022 (continued)

5. Analysis of expenditure

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
	2022	2022	2022	2022	2021
	£	£	£	£	£
Charitable activities					
Wages and salaries	127,495	14,056	0	141,551	116,519
Mission, Youth & Outreach	5,247	30,408	0	35,655	22,363
WeServe costs	0	0	0	0	5,919
Festival costs	20,768	44,359	0	65,127	0
Course costs	0	12,497	0	12,497	13,276
Running costs	84,849	11,874	0	96,723	72,357
Repairs & computer expenses	12,572	0	0	12,572	7,989
Travel expenses	14,239	0	0	14,239	4,889
Depreciation	0	82,524	0	82,524	58,820
Governance costs	16,169	0	0	16,169	12,128
Other expenses	21,136	0	0	21,136	11,946
	<u>302,475</u>	<u>195,718</u>	<u>0</u>	<u>498,193</u>	<u>326,206</u>

6. Taxation

The charity is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

7. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Employees

	2022	2021
	£	£
Salaries and wages	141,551	116,519
Total	<u>141,551</u>	<u>116,519</u>

JOURNEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2022 (continued)

The average number of employees during the year, was as follows:

	2022	2021
	Number	Number
Directors	1	1
Others	9	7
	<u>10</u>	<u>8</u>

There are no employees in receipt of employee benefits in excess of £60,000.

During the year, Mr Ashe acted as the Church Pastor in addition to his position as a trustee. His Pastor's emoluments from the company was £40,751 (2021: £37,417). No other directors received any remuneration during the year. No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

8. Tangible fixed assets

	Buildings £	Equipment £	Total £
Cost			
At beginning of the year	271,005	227,170	498,175
Additions	6,022	11,281	17,303
At end of the year	<u>277,027</u>	<u>238,451</u>	<u>515,478</u>
Depreciation			
At beginning of the year	55,720	51,398	107,118
Depreciation	55,405	27,119	82,524
At end of the year	<u>111,125</u>	<u>78,517</u>	<u>189,642</u>
Net book value at beginning of the year	215,285	175,772	391,057
Net book value at end of the year	<u>165,902</u>	<u>159,934</u>	<u>325,836</u>

9. Debtors

	2022	2021
	£	£
Gift aid refund	21,415	11,499
Other debtors	10,296	0
	<u>31,711</u>	<u>11,499</u>

JOURNEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2022 (continued)

10. Creditors Amounts Due within 1 Year

	2022	2021
	£	£
Bank overdraft	0	17,857
Creditors	12,907	3,448
Other creditors	8,519	1,759
Loans	15,000	7,000
Accruals	32,571	18,312
	<u>68,997</u>	<u>48,376</u>

11. Creditors Amounts Due after 1 Year

	2022	2021
	£	£
Loans	0	15,000
	<u>0</u>	<u>15,000</u>

12. Analysis of Net Assets

	Unrestricted General	Unrestricted Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed assets	0	0	325,836	0	325,836
Current assets	53,075	0	31,423	0	84,498
Current liabilities	(53,997)	0	(15,000)	0	(68,997)
Creditors due after one year	0	0	0	0	0
Net assets at 31st August 2022	<u>(922)</u>	<u>0</u>	<u>342,259</u>	<u>0</u>	<u>341,337</u>

JOURNEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2021 (continued)

Funds of the Company

	At 1st September 2021	Income	Expenditure	Transfers	At 31st August 2022
	£	£	£	£	£
Endowment funds	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Restricted funds					
Mission, Youth & Outreach	0	30,408	(30,408)	0	0
Festival	0	44,359	(44,359)	0	0
Building	351,200	34,050	(82,524)	39,533	342,259
Courses	0	31,223	(31,223)	0	0
Staff Support	0	7,204	(7,204)	0	0
	<u>351,200</u>	<u>147,244</u>	<u>(195,718)</u>	<u>39,533</u>	<u>342,259</u>
Unrestricted funds					
General fund	(7,000)	348,086	(302,475)	(39,533)	(922)
	<u>(7,000)</u>	<u>348,086</u>	<u>(302,475)</u>	<u>(39,533)</u>	<u>(922)</u>
Total funds	<u><u>344,200</u></u>	<u><u>495,330</u></u>	<u><u>(498,193)</u></u>	<u><u>0</u></u>	<u><u>341,337</u></u>

Purposes of Restricted Funds

Mission, Youth & Outreach fund: This is a fund to be used towards mission, youth and outreach expenses.

Festival fund: This is a fund to be used towards festival costs.

Staff support fund: This is a fund to be used towards staff costs.

Building fund: This is a fund to be used towards new building costs.

Courses fund: This is a fund to be used towards courses costs.

14. Related party transactions

During the year, Mr Ashe acted as the Church Pastor in addition to his position as a trustee. His Pastor's emoluments from the company was £40,751 (2021: £37,417). No other directors received any remuneration during the year.

15. Controlling party

During the year Journey Community Church was under the control of the Trustees (who are also the directors).