

**UPPER BANN U3A  
ACCOUNTS FOR THE YEAR ENDED  
31ST MARCH 2024**

**UPPER BANN U3A  
INCOME AND EXPENDITURE ACCOUNT  
YEAR - 1 APRIL 2023 TO 31 MARCH 2024**

INCOME	2024	2023	EXPENDITURE	2024	2023
Opening Balance - Bank	£8,317.46	£5,588.80	Grants Expenditure	£968.95	£0.00
Opening Balance - Petty Cash	£0.00	£4.28	Beacon Licence	£258.00	£224.00
Membership Fees	£3,817.00	£4,394.50	Fees to U3A HQ	£924.00	£896.00
BBQ	£950.05	£910.00	Tam Magazine	£819.36	£714.95
Christmas Lunch	£1,590.00	£1,562.00	Christmas Lunch	£3,159.70	£2,165.00
Grants Received	£0.00	£1,000.00	BBQ	£812.00	£450.22
Group Lodgments	£0.00	£12.00	Bank Fees	£98.18	£128.51
Donations	£12.50	£10.00	CLA Licence	£0.00	£60.00
Misc Income	£0.00	£0.00	Room Hire	£175.86	£95.75
			Secretarial Expenses	£20.30	£41.66
	£6,369.55	£7,888.50	Social Activities	£643.39	£259.00
			Speaker Fees	£0.00	£30.00
			Miscellaneous Costs	£0.00	£99.03
			Activity Start Up Fund	£168.45	£0.00
			Group Expenditure	£77.77	£0.00
				£8,125.96	£5,164.12
			<b>Closing Balance Bank</b>	<b>£6,561.05</b>	<b>£8,317.46</b>
				£6,561.05	£8,317.46
				<b>£14,687.01</b>	<b>£13,481.58</b>

**UPPER BANN U3A  
BALANCE SHEET AS AT 31 MARCH 2024**

CURRENT ASSETS	2024	2023	LIABILITIES	2024	2023
Bank Account	£6,561.05	£8,317.46	Accumulated Funds	£8,317.46	£5,593.08
			Deficit for 2023/2024	-£1,756.41	£2,724.38
<b>TOTAL ASSETS</b>	<b>£6,561.05</b>	<b>£8,317.46</b>	<b>TOTAL LIABILITIES</b>	<b>£6,561.05</b>	<b>£8,317.46</b>

Heather Louden  
Heather Louden  
(Treasurer)

28/01/2025  
DATE

Madeline Heaney  
Madeline Heaney  
(Secretary)

28/1/2025  
DATE

**UPPER BANN U3A**  
**STATEMENT OF ACCOUNTS: ALL ACCOUNTS**

**INCOME & EXPENDITURE - 1ST APRIL 2023 - 31ST MARCH 2024**

**UPPER BANN U3A**  
**NOTES TO U3A ACCOUNTS FOR THE YEAR ENDING 31ST MARCH 2024**

**NOTE 1:** The accounts for the year March 2024 have been prepared using the Income and Expenditure Accounting reporting systems as required by the Equalities Commission Northern Ireland. This uses the Cash Accounting method of recording transactions. Under this method all revenues and expenses are recorded when a payment is received or when a payment is paid. It does not account for things like prepayments or monies due payment is received or when a payment is paid. It does not account for things like prepayments or monies due but not paid. The Beacon system is used to record all income and expenditure.

**NOTE 2:** The bank balance as at 31 March 2024 was £6,561.05. The Beacon system was reconciled to the reconciled bank balance as follows - membership renewals not on Beacon £1,606.00, and a cheque paid at bank not on Beacon system £20.30.

**NOTE 3:** A number of new U3A activities started during the year and we were able to hold our annual BBQ in July and our Christmas lunch at the end of November. As always it was good to meet up and socialise. The committee met regularly during the year. The committee reviewed the membership subscriptions for the year and decided not to increase it. Currently £12.

**NOTE 4:** In line with U3A policy, activity funds exceeding £150 are given to the treasurer and lodged in the bank account. All such funds are held as restricted and can be accessed by the relevant group at a future date if required.

The current balances at the year end are detailed below:

Sing Along Group - £111.79  
Bridge Group - £264.04

Other sums less than £150 are held by a named member of the activity group

<b>ACTIVITY</b>	<b>GROUP CONVENOR</b>	<b>SURPLUS/(DEFICIT)</b>
Bridge	Tom Horridge	£53.23
Flowers and Craft	Paula McAlinden	£155.51
French	Mary Irwin	£42.15
Health and Wellness	Heather Loudon	£61.15
Knit and Natter	Jean Millar	£68.50
Photography	Joe McStay	£49.00
Poetry	Rosemary McCall	£66.27
Sewing	Ruth Irwin	£9.00
Singalong	Florence McKeever	£15.00
Spanish	Audrey Carroll	£27.05
Table Tennis	Arnold Hatch	£42.15
Yoga	Wendy Alexander	£6.58

**NOTE 5:** The sum of £2,001.36 paid to Third Age Trust covers Capitation Fees, Magazines, Beacon Licence and Copyright Licence.

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(Treasurer)

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