

KILCREGGAN HOMES
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023



**Kilcreggan
Homes**

Company Registration No. NI 17976

TONER MCDOWELL

Chartered Accountants
The Mount
2 Woodstock Link
Belfast
BT6 8DD

KILCREGGAN HOMES
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

CONTENTS	PAGES
Officers and professional advisers	1
Board of Directors report	2 to 6
Auditors' report	7 to 8
Statement of financial activities	9
Balance sheet	10
Statement of cashflows	11
Notes to the financial statements	12 to 17

KILCREGGAN HOMES

OFFICERS AND PROFESSIONAL ADVISERS

BOARD OF DIRECTORS

B Bennett (Chair)
A Campbell (Vice Chair)
E Spence (Treasurer)
N Walker
S Martin
J Gillespie
O Donnelly

SECRETARY

G Zebedee

REGISTERED OFFICE

Kilcreggan Homes
Elizabeth Avenue
Carrickfergus
BT38 7UY

AUDITORS

Toner Mc Dowell
The Mount
2 Woodstock Link
Belfast
BT6 8DD

BANKERS

Danske Bank Ltd
12 Edward Road
Whitehead

SOLICITORS

JW McNinch & Son
19 Joymount
Carrickfergus
BT38 7DN

KILCREGGAN HOMES

BOARD OF DIRECTORS REPORT

YEAR ENDED 31 MARCH 2023

The Board of Directors present their report and the financial statements for the year ended 31 March 2023.

CONSTITUTION

Kilcreggan Homes Ltd is a company limited by guarantee, governed by the Memorandum and Articles of Association.

PRINCIPAL ACTIVITIES AND OBJECTS

Kilcreggan Homes Ltd is a voluntary organisation which promotes the social inclusion of adults with diagnosed developmental and acquired disabilities in Northern Ireland by the provision of supported living, provision or assisting in the provision of work-based learning, vocational opportunities, social enterprises, supported employment & recreational activities. The organisation registered with the Charities Commission, registration number NIC100613. Kilcreggan Homes has successful inspections from the Regulation Quality Inspection Authority (RQIA) and Supporting People (Northern Ireland Housing Executive).

SUPPORTING PEOPLE

The contract is to provide accommodation to 17 tenants. We are in continual deficit of funding contracted from Supporting People. There are a number of reasons for this deficit,

- There has been no increase in, nor inflationary increases in funding from 2008 awarded by the Supporting People programme.
- A 5% cut to the sector on 1st April 2018, resulting in Kilcreggan Homes having to reduce the staff team by one member that supports tenants.
- The 5% cut was returned in 2021 bringing the funding back to the level it was in 2008, meanwhile there has been significant pressures from the implementation of the increase in the minimum wage and the surge in costs in electricity, gas, and general increase in costs.

Therefore, by today's accounting figures, this means we are operating a programme that has significantly reduced funding of approximately 30% from 2008, whilst being expected to deliver the same outcomes. Kilcreggan Homes have been in discussions with the Northern HSC Trust to identify possible funding options to address this deficit that will continue to increase due to no sign of any uplifts from the Housing Executive.

ON GOING DEVELOPMENT

Kilcreggan Homes continues to provide additional accommodation & services to people with diagnosed developmental and acquired disabilities in partnership with The Northern Health & Social Services Trust, Belfast Health & Social Care Trust and The South Eastern Health & Social Care Trust.

The privately purchased and built accommodation compliments the current housing stock that is provided in partnership with Choice Housing Association that is funded by the Housing Executive's 'supporting people' programme. This strategy has proved a corner stone in ensuring the financial sustainability and growth of Kilcreggan Homes. It is important to note that requests for this type of accommodation and support & care by the Northern HSC Trust and Belfast HSC Trust well out strip what we can currently provide. We are recognised as providing an excellent service and are developing a reputation in housing support for people with Autism by our partners in Health & Social Care. It's anticipated that we will purchase further properties in the next twelve months period.

KILCREGGAN HOMES

BOARD OF DIRECTORS REPORT

YEAR ENDED 31 MARCH 2023

It must be noted that recruiting staff has become more difficult in the past few years. To put Kilcreggan Homes in a competitive recruiting position we increased our salaries by 18.6% in this financial year.

Following on from the recommendations of our review of management structures, we appointed a Head of Housing & Complex Needs Manager, a Day Opportunities Manager, a Deputy Head of Housing, a Complex needs Officer and a Finance Manager. This restructure allows us to grow our capacity as an organisation.

We had identified ground to purchase & develop our own Housing stock on the main Carrickfergus site, owned by Choice Housing Association. However, this prompted Choice Housing to investigate the potential for them to deliver the homes using HAIG funding. A business case is being prepared in partnership with the Northern & Belfast HSC Trust and Choice Housing Association to be submitted to Supporting People in July 2023 for Capital and Revenue funding for 6 bungalows and a training unit for staff.

We have been approached by the Northern HSC Trust to identify an additional therapeutic farm space in the Ballymena area. Space has been identified in the Ecos centre area, and we have been working with the Department of Communities and the Mid & East Antrim Borough Council to get the ground transferred or leased to Kilcreggan Homes to develop. The process is slow, but we are hopeful that it will deliver on its potential.

Properties we currently own are:

Number 55 & 60 Barn Road, Carrickfergus
Number 1 Charles Legg Drive
Number 22 & 24 Elizabeth Avenue
Number 8 & 12 Granville Drive
Number 15,16 & 17 Kilcreggan
Farm Building 1
Farm building 2
59A Castledawson Road, Magherafelt

CARRICKFERGUS URBAN FARM & GARDEN CENTRE

The Farm provides day opportunities and volunteering opportunities to Kilcreggan Homes tenants and continues to develop its potential to offer this service to clients who reside in the community and purchase day opportunity placements through a direct payment.

The garden centre has now two full-time qualified horticulturalists alongside a number of volunteers. Two tenants continued to be employed to work as horticultural assistants. We continue to increase our sales and range of stock.

KILCREGGAN HOMES

BOARD OF DIRECTORS REPORT

YEAR ENDED 31 MARCH 2023

THE DANCING GOAT CAFÉ

Had a much-improved sales performance which was a result of rebranding the Urban farm as 'Carrickfergus Urban farm & Garden Centre'. Our social media and signage was relaunched under this brand. However, we have to consider the continuing increase in stock purchases, electricity and gas prices, and how this will impact going forward as well as the increase in the cost of living which effects our customers.

DROP IN CENTRES

The Drop In Centres continue to provide services in Carrickfergus and Larne, in partnership with the Northern Health & Social Services Trust. These services are now fully operational following covid.

MID ULSTER SANCTUARY

This is a partnership with the Northern Health & Social Services Trust to offer day opportunities to service users who have been using traditional building-based services and are displaying challenging behaviours or have been unable to access traditional day services. The evaluation report was completed and shared with service users, their families/carers and partner organisations where it outlined significant successful outcomes for this type of service. The service continues to increase its daily numbers and it is planned for the service to double its sessional output in the next twelve months.

TRAINING

Staff training is key to developing the skills of our team, it contributes to the skills and knowledge base of our staff and enables the organisation to have a confident, competent workforce who feel equipped to undertake the demands of their role. Staff have been motivated to develop and have undertaken a broad range of academic and vocational qualifications alongside CPD courses and activities in this period.

Pauline Brady successfully graduated with a post graduate certificate in Autism Studies from MIC University of Limerick. Magda Ostrowska has entered her final year of Masters in Autism at QUB and will be undertaking research specifically into Supported Living for Autistic Adults in NI. Clare Berry has completed her Level 5 in Leadership and Management. Chloe Park has completed a level 6 course, Strength-based Practice Leadership Programme being delivered by the University of Birmingham and the Social Care Institute for Excellence.

3 Support staff have completed levels 2 and 3 NVQ in health and social care.

3 completed Level 4 NVQ with 2 continuing to undertake Level 5 which is ongoing.

In addition to the mandatory training staff are required to complete in safeguarding and Health and Safety , Kilcreggan Homes staff have used external providers ARC NI, Medi Care , NAS and the TILLI group completed a variety of courses including – Positive Behaviour Support , Autism , Human Rights , Mental Health and Learning Disability , Loss and Bereavement, Building Resilient teams,

KILCREGGAN HOMES

BOARD OF DIRECTORS REPORT

YEAR ENDED 31 MARCH 2023

Person Centred Practices , Supervision, Medication Management, Quality Improvement and introduction to LD.

In house training, Kilcreggan Homes have developed training resources bespoke to the needs of our tenants who require intensive support on PBS, Complex Need and Trauma, MAPA , Crisis Intervention, Safeguarding and Medication management are delivered internally by senior staff.

Senior management are involved in a number of activities that promote their continued professional development representing Kilcreggan at Regional Level within the sector.

Kilcreggan Homes remains committed to building capacity within our workforce to deliver quality services to our tenants and service users.

INVESTMENT

We transferred the mortgages we had with Danske Bank Ltd to Community Finance Ireland due to providing a competitive interest rate for registered charities.

Our financial advisor, S.R.G. Ltd, continues to be engaged through the year to ensure corporate governance in relation to the reserves and to ensure the monies invested would maintain capital preservation.

We have had a surplus this year. This is to our credit at a time where we implemented organisational pay rises in very difficult times for Charities.

RESULTS

The operational surplus for the year was £225,521 compared with an operational surplus of £283,184 for the previous year.

BOARD OF DIRECTORS

The members of the Committee of Management are the Trustees of the charity and directors of the company for the purposes of the Companies Act 2006.

B Bennett, A Campbell, E Spence, B Brown, N Walker, S Martin, J Gillespie and O Donnelly served during the year.

None of the directors had any material interest in contracts with the company.

ORGANISATIONAL STRUCTURE

Day to day decision making is under the supervision of the Director with regular reporting to the Finance Committee. Decisions on strategy, policy and material capital expenditure are taken by the full Board. Kilcreggan Homes restructured this year and based on projected developments appointed a Head of Housing & Complex Needs Manager, a Day Opportunities Manager, a Deputy Head of Housing, a Complex needs Officer and a Finance Manager

STATEMENT OF BOARD OF DIRECTORS' RESPONSIBILITIES

The Board of Directors are responsible for preparing the Committee of Management report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Board of Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and

KILCREGGAN HOMES

BOARD OF DIRECTORS REPORT

YEAR ENDED 31 MARCH 2023

expenditure, for the financial year. In preparing those financial statements, the Board of Directors are required to:

select suitable accounting policies and then apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements; and

prepare the financial statements on the going concern basis unless it is not appropriate to assume that the organisation will continue on that basis.

The Board of Directors is responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Board of Directors is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Board of Directors is aware

there is no relevant audit information of which the charitable company's auditors is unaware,

the Board of Directors have taken all steps that they ought to have taken to make themselves aware of any audit information and to establish that the auditor is aware of that information.

RESERVES POLICY

It is the Committee of Management's policy to try to build reserves to a level equivalent to at least three to six months expenditure in order to a) allow new projects to commence once statutory funding has been agreed, b) cover short term fluctuations in general funding and c) allow an orderly rundown of any project element should funding become unavailable in the future.

RISK STRATEGY

Future planning and funding requirements are kept under regular review.

AUDITORS

A resolution to reappoint Toner McDowell Chartered Accountants will be proposed at the annual general meeting.

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board



Mr E Spence
Director

28 September 2023

KILCREGGAN HOMES

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

PERIOD ENDED 31 MARCH 2023

We have audited the financial statements of Kilcreggan Homes Ltd for the year ended 31 March 2023 which comprises the Statement of Financial Activities incorporating the Income and Expenditure Account, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the organisation's members, as a body, in accordance with Section 65(2) of the Charities Act (Northern Ireland) 2008. Our audit work has been undertaken so that we might state to the organisation's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE BOARD OF DIRECTORS AND THE AUDITOR

As explained more fully in the Board of Directors Responsibilities Statement, the charity's Board of Directors is responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice and the Statement of Recommended Practice: Accounting and Reporting by charities (Charities SORP), and for being satisfied that they give a true and fair view.

It is our responsibility to audit and express an opinion on the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with applicable law. We also report to you if, in our opinion, the report of the Board of Directors is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Board of Directors' remuneration and transactions with the charity is not disclosed.

We read the report of the Board of Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. This includes an assessment of: whether accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Board of Directors; and the overall presentation of the financial statements. In addition, we read all financial and non-financial information in the financial statements to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

KILCREGGAN HOMES

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS (continued)

PERIOD ENDED 31 MARCH 2023

OPINION

In our opinion the financial statements:

- give a true and fair view, in accordance with UK Generally Accepted Accounting Practice and the Statement of Recommended Practice: Accounting and Reporting by charities (Charities SORP), of the state of the charity's affairs at 31 March 2023 and of the surplus of the charity for the period then ended;
- have been properly prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008; and
- the information given in the Report of the Board of Directors is consistent with the financial statements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities Act (Northern Ireland) 2008 requires us to report to you if, in our opinion:

- a satisfactory system of control over transactions has not been maintained; or
- the company has not kept proper accounting records; or
- the financial statements are not in agreement with the books of account; or
- we have not received all the information and explanations we need for our audit.



The Mount
2 Woodstock Link
Belfast
BT6 8DD

Michael P Toner FCA
(Senior Statutory Auditor)
Toner McDowell
Chartered Accountants
& Registered Auditor

KILCREGGAN HOMES

STATEMENT OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account)

YEAR ENDED 31 MARCH 2023

	Note	Restricted funds £	Unrestricted funds £	Total funds 2023 £	Total funds 2022 £
INCOME FROM					
Donations		-	-	-	-
Income from charitable activities		1,715,655	-	1,715,655	1,667,721
Other income		103,165	398,112	501,278	459,993
Investment income		1,947	-	1,947	1,728
		_____	_____	_____	_____
Total income	5	1,820,767	398,112	2,218,879	2,129,441
		_____	_____	_____	_____
EXPENDITURE ON					
Charitable activities					
Costs of operation	6	1,636,427	354,572	1,990,999	1,843,893
Managing and administering the charity	7	2,359	-	2,359	2,364
		_____	_____	_____	_____
Total expenditure		1,638,786	354,572	1,993,358	1,846,257
		_____	_____	_____	_____
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR		181,981	43,540	225,521	283,184
FUNDS AT 1 APRIL 2022		773,428	1,122,249	1,895,677	1,612,492
		_____	_____	_____	_____
FUNDS AT 31 MARCH 2023		995,409	1,165,789	2,121,198	1,895,677
		=====	=====	=====	=====

All of the above results derive from continuing activities. The organisation has no recognised gains and losses other than the results for the period as set out above.

KILCREGGAN HOMES

BALANCE SHEET

AT 31 MARCH 2023

	<u>Notes</u>	<u>2023</u> £	<u>2022</u> £
FIXED ASSETS			
Tangible assets	2	1,563,874	1,578,115
		_____	_____
CURRENT ASSETS			
Stock		21,250	19,800
Debtors	8	325,426	71,802
Investments		15,000	15,000
Cash at bank and in hand		755,050	835,006
		_____	_____
		1,116,726	941,608
CREDITORS: Amounts falling due within one year	9	(126,576)	(134,878)
		_____	_____
NET CURRENT ASSETS		990,150	806,730
		_____	_____
TOTAL ASSETS LESS CURRENT LIABILITIES		2,554,024	2,384,845
CREDITORS: Amounts falling due after one year	10	(432,826)	(489,168)
		_____	_____
NET ASSETS		2,121,198	1,895,677
		=====	=====
FUNDS			
Restricted funds	11	955,409	773,428
Unrestricted funds	12	1,165,789	1,122,249
		_____	_____
TOTAL FUNDS		2,121,198	1,895,677
		=====	=====

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements on pages 7 to 16 were approved by the Board of Directors on 28 September 2023 and were signed on its behalf by:



E Spence

Committee Member

28 September 2023

KILCREGGAN HOMES

STATEMENT OF CASFLOWS

YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
Cashflows from operating activities:			
Net cash used in operating activities	1	10,557	435,620
Cashflows from investing activities:			
Interest from investments		1,947	1,728
Capital grants		-	-
Purchase of tangible fixed assets		(23,468)	(211,045)
		<hr/>	<hr/>
Net cashflow provided by/ (used in) investing activities		(10,964)	226,303
Cashflows from financing activities:			
Loan capital repaid		(68,992)	(21,315)
New Loan		-	72,800
		<hr/>	<hr/>
Change in cash and cash equivalents in the period		(79,956)	277,788
Cash and cash equivalents at start of the period		835,006	557,218
		<hr/>	<hr/>
Cash and cash equivalents at end of the period	2	755,050	835,006
		<hr/> <hr/>	<hr/> <hr/>

NOTE 1

Reconciliation of net (expenditure)/income to net cashflow from operating activities

	2023 £	2022 £
Net (expenditure)/income for the period as per the Statement of Financial Activities	225,521	283,184
Adjustments for:		
Depreciation charges	37,709	39,369
Investment income	(1,947)	(1,728)
(Increase)/decrease in debtors	(253,624)	93,000
Increase/(decrease) in creditors	4,348	35,595
(Increase)/decrease in stock	(1,450)	(13,800)
Investment account write down	-	-
	<hr/>	<hr/>
Net cash used in operating activities	10,557	435,620
	<hr/> <hr/>	<hr/> <hr/>

NOTE 2

Analysis of cash and cash equivalents

Bank balances	755,050	835,006
	<hr/> <hr/>	<hr/> <hr/>

KILCREGGAN HOMES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

- (a) These financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The financial statements are prepared in sterling, which is the functional currency of the organisation. Monetary amounts in these financial statements are rounded to the nearest £. The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.
- (b) The Board of Directors are of the view, on the basis of assessment, that the charity is a going concern.
- (c) Income is recognised when the charity has entitlement to the funds and it is probable that the income will be received and the amount reliably measured.
Interest on funds on deposit is included when receivable and the amount can be measured reliably. This is normally upon notification of the interest paid or payable by the bank.
- (d) Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.
- (e) Stocks are stated at the lower of cost or net realisable value.
- (f) The organisation operates a defined contribution scheme, the assets of which are held separately from those of the organisation in an independently administered fund. The pension cost charge represents contributions payable to the scheme in the accounting period.
- (g) Restricted funds are to be used for specific purposes as laid down by the donor.
Expenditure which meets these criteria is identified to the fund, together with a fair allocation of overheads and support costs.
- (h) Unrestricted funds are donations and other income, received or generated for the objects of the charity, without further specified purpose and are available as general funds.
- (i) Rental charges are charged on a straight-line basis in the case of operating leases.
- (j) The organisation operates a defined contribution scheme, the assets of which are held separately from those of the organisation in an independently administered fund. The pension cost charge represents contributions payable to the scheme in the accounting period.
- (k) The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisition.
Depreciation is calculated to write off the cost of tangible fixed assets on a straight line basis. The principal annual rates used for this purpose are:
- | | |
|-----------------------|---------|
| Leasehold property | 2% |
| Fixtures and fittings | 33 1/3% |
- Grants/income received for the purchase of fixed assets are amortised over the useful economic life of the assets procured.

KILCREGGAN HOMES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

2. TANGIBLE FIXED ASSETS – COST

	<u>Leasehold property</u> £	<u>Motor vehicles</u> £	<u>Fixtures & fittings</u> £	<u>Farm equipment</u> £	<u>Total</u> £
Cost:					
At 31 March 2022	1,970,192	-	93,830	72,676	2,136,698
Additions	19,202	-	4,266	-	23,468
Disposals	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	1,989,394	-	98,096	72,676	2,160,166
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation:					
At 31 March 2022	410,561	-	78,160	69,862	558,583
Charge for the year	36,258	-	1,451	-	37,709
Eliminated on disposal	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	446,819	-	79,611	69,862	596,292
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net book value:					
At 31 March 2023	1,542,575	-	18,485	2,814	1,563,874
	=====	=====	=====	=====	=====
At 31 March 2022	1,559,631	-	15,670	2,814	1,578,115
	=====	=====	=====	=====	=====

KILCREGGAN HOMES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

2. TANGIBLE FIXED ASSETS – CAPITAL INCOME

	<u>Leasehold property</u> £	<u>Motor vehicles</u> £	<u>Fixtures & fittings</u> £	<u>Farm equipment</u> £	<u>Total</u> £
Capital income:					
At 31 March 2022	380,535	-	14,920	60,000	455,455
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
	-----	-----	-----	-----	-----
At 31 March 2023	380,535	-	14,920	60,000	455,455
Amortisation:					
At 31 March 2022	90,858	-	14,920	60,000	165,778
Amortisation	-	-	-	-	-
Eliminated on disposal	-	-	-	-	-
	-----	-----	-----	-----	-----
At 31 March 2023	90,858	-	14,920	60,000	165,778
Net book value:					
At 31 March 2023	289,677	-	-	-	289,677
	=====	=====	=====	=====	=====
At 31 March 2022	289,677	-	-	-	289,677
	=====	=====	=====	=====	=====

3. NET SURPLUS FOR THE YEAR

	<u>2023</u> £	<u>2022</u> £
This is stated after charging:		
Depreciation	37,644	39,369
Auditors' remuneration	1,750	1,750
Pension costs - defined contribution scheme	85,264	67,194
	=====	=====

4. EMPLOYEES

Staff costs during the Period:		
Salaries	1,316,722	1,241,599
National insurance	93,852	88,497
Employer pension contributions	61,787	58,262
	-----	-----
	1,472,361	1,388,358
	=====	=====

The average number of persons employed during the period was 47.

The Board of Directors received no remuneration.

KILCREGGAN HOMES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

5. INCOME FROM CHARITABLE ACTIVITIES AND OTHER INCOME

	Restricted	Unrestricted	Total 2023	Total 2022
	£	£	£	£
Grants				
Supporting People	259,383	-	259,383	258,804
Care service and donations	1,456,272	-	1,456,272	1,408,917
	<u>1,715,655</u>	<u>-</u>	<u>1,715,655</u>	<u>1,667,721</u>
Housing benefit and other income	103,165	398,112	501,278	459,993
Investment Income	1,947	-	1,947	1,728
	<u>1,820,767</u>	<u>398,112</u>	<u>2,218,879</u>	<u>2,129,441</u>
	=====	=====	=====	=====

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Restricted	Unrestricted	Total 2023	Total 2022
	£	£	£	£
Salaries and national insurance	1,255,736	131,361	1,387,097	1,321,164
Rent	49,298	-	49,298	48,483
Insurance	26,801	1,328	28,129	23,569
Telephone	4,718	412	5,131	3,469
Electricity	8,448	11,452	19,899	13,012
Pension and employer costs	78,543	6,721	85,264	67,194
Advertising	-	899	899	820
Postage and office supplies	7,010	-	7,010	7,473
Staff training costs	10,826	-	10,826	18,481
Resident development costs	115,642	-	115,642	102,504
Repairs and upkeep	11,548	6,034	17,582	11,410
Motor vehicle costs	-	-	-	-
Animals and horticulture	-	825	825	754
Planting/feedstuffs/materials	-	136,883	136,883	116,581
Coffee shop costs	-	56,585	56,585	24,721
Consultants' fees	1,407	-	1,407	11,767
Debt provision	-	-	-	1,637
Miscellaneous	16,773	2,072	18,845	21,788
Depreciation: fixtures and fittings	1,451	-	1,451	2,406
land and buildings	36,193	-	36,193	36,963
Loan interest	12,033	-	12,033	9,697
	<u>1,636,427</u>	<u>354,572</u>	<u>1,990,999</u>	<u>1,843,893</u>
	=====	=====	=====	=====

KILCREGGAN HOMES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

7. EXPENDITURE ON ADMINISTERING THE CHARITY

	Restricted	Unrestricted	Total 2023	Total 2022
	£	£	£	£
Management charge				
Bank interest and charges	609	-	609	614
Auditors' remuneration	1,750	-	1,750	1,750
	<u>2,359</u>	<u>-</u>	<u>2,359</u>	<u>2,364</u>
	=====	=====	=====	=====

8. DEBTORS

Other debtors	325,426	71,802
	<u>325,426</u>	<u>71,802</u>
	=====	=====

9. CREDITORS: Amounts falling due within one year

Mortgages	10,429	23,079
Other creditors	116,147	111,799
	<u>126,576</u>	<u>134,878</u>
	=====	=====

10. CREDITORS: Amounts falling due after one year

	<u>2023</u>	<u>2022</u>
	£	£
Mortgages	143,149	199,491
Deferred capital income (Note 2)	289,677	289,677
	<u>432,826</u>	<u>489,168</u>
	=====	=====

Mortgages have been secured with Community Finance Ireland

11. RESTRICTED FUNDS

	Balance 31 March 2022	Movement in resources:			Balance 31 March 2023
	£	Incoming	Outgoing	Transfer	£
	£	£	£	£	£
Restricted fund	773,428	1,820,767	(1,638,786)	-	955,409
	<u>773,428</u>	<u>1,820,767</u>	<u>(1,638,786)</u>	<u>-</u>	<u>955,409</u>
	=====	=====	=====	=====	=====

The fund includes that income generated from Supporting People funding and the matching costs associated with that activity.

KILCREGGAN HOMES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

12. UNRESTRICTED FUNDS

	Balance 31 March 2022 £	Movement in resources:			Balance 31 March 2023 £
		Incoming £	Outgoing £	Transfer £	
General fund	91,409	398,112	(354,572)	(109,161)	25,788
Sinking fund	65,840	-	-	9,161	75,001
Capital donations fund	550,000	-	-	-	550,000
Capital development fund	385,000	-	-	100,000	485,000
Farm donation fund	10,000	-	-	-	10,000
Staff restructure fund	20,000	-	-	-	20,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,122,249	398,112	(354,572)	-	1,165,789
	=====	=====	=====	=====	=====

The Board have established a sinking fund reserve setting aside provision for future capital renewal of its property portfolio and a capital donations fund representing the value of assets transferred to the company through donations.

13. LIABILITY OF MEMBERS

The organisation is limited by guarantee. Every member undertakes to contribute such amounts not exceeding £1 to the organisation's assets if it should be wound up while being a member, or within one year of ceasing to be a member.

14. TAXATION

No provision for taxation is necessary as Kilcreggan Homes Ltd is exempt from taxation by virtue of its charitable activities. The HMRC charity number is XN 84456.

15. RELATED PARTIES

No members of the Board of Directors received any remuneration in the year. No member of the Board of Directors or other person related to the Charity had any personal interest in any contract entered into by the Charity during the year.

The ultimate controlling party of Kilcreggan Homes is its Board of Directors.