

**Registered Number: NI038139**

**GREENWAY WOMEN'S GROUP  
(A Company Limited by Guarantee)**

**DIRECTORS' REPORT  
AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**GREENWAY WOMEN'S GROUP**  
**(A Company Limited by Guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(Incorporating Income & Expenditure Account)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
<b><u>Income Resources</u></b>					
<b>Incoming Resources from Generated Funds:</b>					
Voluntary Income	2	-		-	-
Activities for Generating Funds	3	74,887		74,887	41,358
Incoming Resources from Grants	4	-	291,803	291,803	259,522
		-----	-----	-----	-----
<b>Total Incoming Resources</b>		<b>74,887</b>	<b>291,803</b>	<b>366,690</b>	<b>300,880</b>
		-----	-----	-----	-----
<b><u>Resources Expended</u></b>					
	5	1,800	356,208	356,208	311,579
		-----	-----	-----	-----
<b>Total Resources Expended</b>		<b>1,800</b>	<b>356,208</b>	<b>358,008</b>	<b>313,379</b>
		-----	-----	-----	-----
<b>Movement in Total Funds for The Year – Net Income/ (Expenditure) for the year</b>					
		73,087	(64,405)	8,682	(12,499)
Total Funds at 01 April 2024		169,865	(158,662)	11,203	23,702
		-----	-----	-----	-----
Total Funds at 31 March 2025		<u>242,952</u>	<u>(223,067)</u>	<u>19,885</u>	<u>11,203</u>
		=====	=====	=====	=====

The Notes on pages 14 -22 from part of these financial statements.

**GREENWAY WOMEN'S GROUP**  
**(A Company Limited by Guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(Incorporating Income & Expenditure Account)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Total Funds 2025 £	Total Funds 2024 £
<b><u>Income Resources</u></b>			
Donations	2	-	-
Income from Grants	3	291,803	259,521
Other Incoming Resources	4	74,887	41,359
		-----	-----
<b>Total Incoming Resources</b>		366,690	300,880
		=====	=====
<b><u>Resources Expended</u></b>			
Training		632	
Wages		299,445	254,519
Pension Cost		11,899	11,923
Tutor and Mentoring Costs			1,055
Volunteer Expenses		2,823	2,231
Equipment & office Expenses		8,704	8,566
Bank interest and fees		877	792
Travel and Subsistence		578	1,199
Insurance		4,768	5,622
Heat, Light and Water		9,788	9,540
Telephone		4,300	2,103
Accountancy		1,800	1,800
Postage and stationery		2,411	641
IT Maintenance		4,172	7,863
Cleaning		2,929	1,637
Repairs and Maintenance		2,315	2,609
Sundry Expenses		468	1,150
Depreciation		99	129
		-----	-----
<b>Total Resources Expended</b>		358,008	313,379
		=====	=====
<b>Movement in Total Funds</b>		8,682	(12,499)
		=====	=====

The Notes on pages 14 -22 form part of these financial statements.

**GREENWAY WOMEN'S GROUP**  
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**BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	Note	2025	2024
		£	£
<b>Fixed Assets</b>			
Tangible Assets	8	329	428
<b>Current Assets</b>			
Cash at bank		23,869	15,023
Petty Cash		35	99
		-----	-----
		23,904	15,122
<b>Creditors:</b>			
Amount falling due Within one year	10	(4,348)	(4,347)
		-----	-----
<b>NET CURRENT ASSETS</b>		19,556	10,775
		-----	-----
<b>NET ASSETS</b>		19,885	11,203
		=====	=====
<b>CHARITY FUNDS</b>			
Unrestricted Funds		11,203	23,702
Profit/(Loss) for Year		8,682	(12,499)
		-----	-----
		19,885	11,203
		=====	=====

The financial statements have been prepared in accordance with the provision applicable to small companies Act 2006.

The Financial statements were approved by the Directors on 13<sup>th</sup> November 2025 and Signed on their behalf, by;

  
 Ms J Thompson

  
 Ms E Oslon

The Notes on pages 14 -22 from part of these financial statements.

**GREENWAY WOMEN'S GROUP**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. Accounting Policies**

**1.1 Basis of preparation of financial statement**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The Financial Statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting Standards and Companies Act 2006.

**1.2 Company Status**

The Charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**1.3 Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**1.4 Incoming Resources**

All incoming resources are included in the Statement of Financial Activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the services.

**GREENWAY WOMEN'S GROUP**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. Accounting Policies (continued)**

**1.5 Resources expended**

Expenditure is accounted for on an accruals basis and has been included under expenses categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

Support Costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

**1.6 Going Concern**

The charity has been experiencing difficulty in securing long term funding both for core costs and specific projects. This is due to a change in the funding criteria which has affected all publicly funded bodies in Northern Ireland. Long term funding is seen as crucial to the long term viability of the charity. The lack of secured long term funding indicates a material uncertainty that may cast significant doubt on the charity's ability to continue as a going concern and therefore it may be unable to realise its assets and discharge its liabilities in the normal course of business.

The directors and management have been making every effort in recent years to source new funding for the charity. Certain sources of funding have been secured until 2025 and applications for further funding are being made. The directors intend to keep the organisation operating for at least a period of one year from the date of approval and accordingly these financial statements have been prepared on the going concern basis.

**1.7 Turnover**

Turnover represents net sales to customers and excludes Value Added Tax, Turnover is recognised upon delivery of the goods and services to the customer.

**1.8 Tangible Fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

S/Term Leasehold Property -	6.67% Straight line
Fixtures and Fittings -	20% Reducing Balance
Computer Equipment -	20% Reducing Balance

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**GREENWAY WOMEN'S GROUP**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**2. Voluntary Income**

	<b>Unrestricted Funds 2025 £</b>	<b>Restricted Funds 2025 £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
Donations	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**3. Income from Grants**

	<b>Unrestricted Funds 2025 £</b>	<b>Restricted Funds 2025 £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
Belfast City Council	-	20,629	20,629	29,909
BHSCT	-	10,136	10,136	15,159
DFC	-	144,420	144,420	132,967
Early Years	-	33,892	33,892	30,000
Grant	-	20,000	20,000	10,000
EBCD	-	1,470	1,470	255
DOH	-	920	920	
Halifax	-	19,167	19,167	
Grants	-	2,780	2,780	
WSN	-	38,389	38,389	41,232
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	Nil	291,803	291,803	259,522

**4. Other Incoming Resources**

	<b>Unrestricted Funds 2025 £</b>	<b>Restricted Funds 2025 £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
Other Income	74,887	-	74,887	41,359
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**5. Governance Costs**

	<b>Unrestricted Funds 2025 £</b>	<b>Restricted Funds 2025 £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
Auditors' Remuneration	1,800	-	1,800	1,800
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**GREENWAY WOMEN'S GROUP**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**6. Net Incoming/(Outgoing) Resources**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of Tangible Fixed Assets:		
- Owned by the Charity	99	129
Auditors' Remuneration	1,800	1,800
Pension Cost	11,899	11,923
	<u>          </u>	<u>          </u>

During the current and prior year, no Directors received any remuneration or benefits in kind. During the current and prior year no Directors received any reimbursement of expenses.

**7. Staff Costs**

Staff costs were as follows:-

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and Salaries	299,445	254,519
Pension	11,899	11,923
	<u>          </u>	<u>          </u>
	<u>311,344</u>	<u>266,442</u>

The average monthly number of employees during the year was as follows:-

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Employees	7	13
	<u>          </u>	<u>          </u>

No employee received remuneration amounting to more than £60,000 in either year

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**8. Tangible Fixed Assets**

	<b>Short Term Leasehold Property £</b>	<b>Fixtures &amp; Fittings £</b>	<b>Computer Equipment £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 April 2024	109,550	27,567	25,162	162,279
Additions	-	-	-	-
	-----	-----	-----	-----
At 31 March 2025	109,550	27,567	25,162	162,279
	-----	-----	-----	-----
<b>Depreciation</b>				
At 1 April 2024	109,550	27,297	25,004	161,851
Charge for Year	-	31	68	99
	-----	-----	-----	-----
At 31 March 2025	109,550	27,328	25,072	161,950
	-----	-----	-----	-----
<b>Net Book Value</b>				
At 31 March 2025	-	239	90	329
	=====	=====	=====	=====
At 31 March 2024	-	270	158	428
	=====	=====	=====	=====

**9. Debtors**

	<b>2025 £</b>	<b>2024 £</b>
Prepayments and accrued income	-	-
	=====	=====

**10. Creditors**

**Amounts falling due within one year**

	<b>2025 £</b>	<b>2024 £</b>
Accruals and Deferred Income	1,800	1,800
HMRC	2,548	2,547
	-----	-----
	4,348	4,347
	=====	=====

**GREENWAY WOMEN'S GROUP**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**11. Explanatory Notes to the Funds**

(i) **Unrestricted Funds**

(a) **Accumulated General Fund**

This fund is expendable at the discretion of the Trustees to finance capital investment and working capital.

(ii) **Restricted Funds**

(a) **Women's Centres Childcare Fund (WCCF)**

This funding is from the department for Social Development (DFC), administered by the Voluntary and Community Unit (VCU) and covers restricted salaries, running costs and specific project costs.

(b) **Community Investment Fund (CIF)**

This funding is from the department for Social Development (DFC), administered by the Voluntary and Community Unit (VCU) and covers restricted salaries, running costs and specific project costs.

(c) **Belfast City Council**

This funding is for community buildings revenue, which helps cover some of the main running costs for the centre as a whole.

**12. Pension Commitments**

The company contributes, on a money purchase basis, to the personal pension scheme of certain employees. The annual contribution paid by the company are accounted for by charging the costs to Statement of Financial Activities as payments accrue.

**13. Related Party Transactions**

There was no transactions with related parties during the year which require disclosure.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**14. Analysis of Net Assets Between Funds**

	<b>Unrestricted Funds 2025 £</b>	<b>Restricted Funds 2025 £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
Tangible Fixed Assets	329	-	329	428
Current Assets	23,904	-	23,904	15,122
Creditors due with one year	(4,348)	-	(4,348)	(4,347)
	-----	-----	-----	-----
	19,885	-	19,885	11,203
	=====	=====	=====	=====