

Registered Number: NI038139

**GREENWAY WOMEN'S GROUP
(A Company Limited by Guarantee)**

**DIRECTORS' REPORT
AND FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2024

GREENWAY WOMEN'S GROUP
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisors	1
Directors' Report	2-7
Independent Accountants Report	8-10
Statement of Financial Activities	11-12
Balance Sheet	13
Notes to Financial Statements	14-20

GREENWAY WOMEN'S GROUP
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES
AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024**

Directors

MS E Oslon
MA S Waite
Ms K Mc Cullough
Ms J Thompson
Ms Y Somerville

Company Registered Number

NI038139

Accepted as a charity by HMRC under reference

XR 34419

Registered Office

19 Greenway
Cregagh Road
Belfast
BT6 0DT

Company Secretary

Ms M Mc Quillan

Centre Manager

Lindsay Cooper

Independent Accountants

DMW Accountants (2011) Ltd
Townsend Enterprise Park
Townsend Street
Belfast
BT13 2ES

Bankers

First Trust Bank
11 – 15 Donegall Square North
Belfast
BT1 5GB

Solicitors

Elliot Duffy Garrett
34 Upper Queen Street
Belfast
BT1 6FD

GREENWAY WOMEN'S GROUP
(A Company Limited by Guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Directors present their report and the audited financial statements for the year ended 31st March 2024.

Reference and Administration Details

The reference and administrative details of the charity are as shown on Page 1.

Structure, Governance & Management

Organisational Structure

The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association.

The company is governed by the Board of Directors. Any person wishing to become a director must apply in writing prior to the AGM. A vote is then taken at AGM as to whether they are to be appointed.

Directors

The Directors who served the company during the year are detailed on Page 1. The company is limited by guarantee and therefore there were no directors' interest in share capital. New directors are briefed on their responsibilities and issued with copies of Good Governance from NICVA and Trustee and Management Committee National Occupational Standards from NCVO. In addition to this they are encouraged to avail of any free training that is on offer.

Risk Management

The Board of Directors have reviewed the keys risks facing the charity and have established procedures to manage those risks.

Aim, Activities and Objectives

Greenway Women's Group (GWG) exists to target social need, adapting a community development ethos in a specific field and through a holistic approach, we address issues of poverty and social isolation through community support programmes on education, training, childcare, advice, developing personal confidence and addressing issues of health and the environment.

Local women including vulnerable adults and children benefit from the delivery of our programme. The Organisation provides free support services on self-development, certified training on health, education, volunteering and employment, plus one to one study support and onsite childcare. We provide early intervention support to children and their families including Family Support Service which are available on a daily basis, including information and support regarding parenting issues, respite care, a listening ear and referral to specialist support, complementary / alternative therapist, counselling and advice and advocacy.

GREENWAY WOMEN'S GROUP
(A Company Limited by Guarantee)

DIRECTORS' REPORT (Continued)
FOR THE YEAR ENDED 31 MARCH 2024

Aim, Activities and Objectives (continued)

Through these services we provide positive opportunities for women to achieve their potential through recognising and respecting them as individuals, and in doing so breakdown barriers which prevent women's full participation in society, specifically targeting social need within Cregagh and surrounding areas.

The charity has five strategic aims which are:-

1. Organisational Development – objectives and actions which strengthen and develop our organisation to meet the identified needs of our users:
2. Childcare Services – provision of high quality affordable childcare and development of further services in supporting children and their parents/primary carers inclusive of early intervention for children and their families.
3. Education and Learning Services – annual provision of an affordable (and when possible free) wide ranging education and training programmes to meet the individual and collective needs of users.
4. Health and Wellbeing – opportunities for users to engage with statutory, complementary and alternative healthcare services in an informed, relaxed, supportive and non-clinical environment.
5. Family support – a family support service which operates on 2 levels; 1-1 support for individuals and their families who require specific additional support on a complex number of issues, and group support to encourage the full integration of these women and families into the life of the centre.

In endeavouring to meet these aims, the charity provides facilities to the community in the form of Childcare Services, Family Support Services, Educational Courses, Essential Skills training and volunteering opportunities, particularly to local marginalised women, many of whom are lone parents and often neglected by traditional education provision. In addition, other services such as the "Drop In" Service providing a listening ear and referral advice, Oral Health Programme, Healthy Eating Programmes and Health and Well Being classes are available.

GREENWAY WOMEN'S GROUP
(A Company Limited by Guarantee)

DIRECTORS' REPORT (Continued)
FOR THE YEAR ENDED 31 MARCH 2024

Aim, Activities and Objectives (continued)

The charity also works in partnership with Fourteen Women Centres within the Greater Belfast Area under the umbrella group of the Women's Support Network (WSN) which represents a partnership of 14 Women Centres and other organisations across Northern Ireland under the Women's Regional consortium in order to provide a holistic education programme. They also work in collaboration with women's organisation, centres and groups to sustain frontline services for women in disadvantaged and rural isolated communities. The charity also provides space to individual support groups thus helping to sustain community infrastructure within the local area.

Achievements and Performance

Education

In 2023, we successfully received a two year Community Buildings Revenue grant from Belfast City Council. This funding helps towards our running costs for the range of projects and events we offer. Events are open to the community as a whole, not just for those accessing services at the centre. A number of our projects benefit; drop in, educational classes, counselling and daycare. We delivered a very successful Maternal Mental Health programme which benefited women who are pregnant or who had young Children. It also provided accredited training as well as stress management and self – confidence classes. The charity continues to actively support women through ICT, English and Maths, facilitated by Belfast Metropolitan College. The charity facilitated information sessions to support women on issues which impact directly on their lives. At the end of the current academic year the charity anticipates that over 150 participants will have benefited from their education and training programmes. The collaborative working arrangement with partner organisations has made a real difference to the charity's Education Programme which has continued to develop despite limited available funding for a Education Support worker.

Childcare

The daycare is registered as a seasonal childcare facility allowing the charity the opportunity to provide more sessions. The charity has increased the weekly sessions to 22 to 42 childcare spaces on average with the newly completed extension.. There has been a steady increase in enrolments in the Childcare Department and in addition to a current Service Level Agreement with the Belfast Health Care Trust for sponsored Day Care places the charity has secured further referrals from Social Services which have increased and the charity has worked with several different Health and Social Care Trusts throughout the year. Our daycare continues to be supported via funding from DFC and the payway fund. The Charity continues to develop childcare services in order to provide the best developmental advantage to those children up to the age of 4 and has a demand for places to apply for funding for support workers to specifically work with children who require this service giving them a good start to begin their first term in nursery and has provided a level of care which would not normally be available at such an early stage of development.

GREENWAY WOMEN'S GROUP
(A Company Limited by Guarantee)

DIRECTORS' REPORT (Continued)
FOR THE YEAR ENDED 31 MARCH 2024

Childcare (continued)

The Charity has again secured further funding to develop a family support programme, to gauge the needs of parents/carers and provide positive and effective support, it is hoped that further funding may be available in order to maintain further support systems. This has enabled the charity to introduce a Family Support Summer Scheme which has been very successful and in securing family support funding from Belfast Health & Social care trust VIA the WSN (Women's Support Network) April 2023 to March 2024 with the possibility of continuation after this date.

In 2020 the organisation had secured funding from the Social Investment Fund to develop the derelict adjoining building. Information was received in late 2017 that Belfast City Council, as lead Partner, was in discussions with the Northern Ireland Housing Executive to agree terms for a 25-year Lease for both premises at 19 and 21 Greenway. Works on the building were completed in November 2023, It has been extremely challenging post covid to get this building opened and staffed appropriately, however in autumn of 2023 we successfully opened two rooms enabling us to extend our service by an hour each day and accommodate more families with young children.

On completion of all these works we successfully increased our provision for our childcare intake allowing the family support services to meet ever increasing demand.

Pathway funding has been extremely beneficial to our services providing the finance to support three childcare posts, allowing an additional 50 children to have access to this service.

The Childcare Department produces its own set of policies and procedures in conjunction with Health and Social Services. The Childcare Department continues to operate at full capacity and still has a waiting list.

In order to assist the charity in providing the service noted above, a significant proportion of the charity's salary costs and running costs are funded by the Department of Social Development, specifically the Women's Centre Childcare Fund (WCCF). A further successful application was made to WCCF and the fund was secured until March 2024.

GREENWAY WOMEN'S GROUP
(A Company Limited by Guarantee)

DIRECTORS' REPORT (Continued)
FOR THE YEAR ENDED 31 MARCH 2024

Financial Review

The company is a charitable company. The Results for the year are set out in detail on pages 11 to 20. The company returned a deficit for the year of £12,499.62

At the 31 March 2024, the total funds of the charity amounted to £23,702 comprising restricted funds of Nil and unrestricted funds of £23,702 Principal sources of funding and how this has supported the key objectives of the charity are disclosed in the notes to the financial statements.

The charity's policy is to strive to retain a level of unrestricted reserves to secure long term viability and facilitate future planning, Free reserves at the balance sheet date totalled £23,702 A significant proportion of wages and salary costs are currently covered by restricted funding, however in the current and prior year some wages and salary costs had to be paid from unrestricted funds. In the event that restricted funding is not renewed or reduced the charity would have to fund staff and running costs from its free reserves. The directors acknowledge that the current level of free reserves is well below the desired level. The charity continues to seek additional sources of funding and applications for future funding in relation to forthcoming years have been submitted since the year end.

Plans for Future Periods

The charity plans to continue to develop and enhance the activities outlined above in the forthcoming years, subject to satisfactory funding arrangements.

Responsibilities of the Directors

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. (United Kingdom Generally Accepted Accounting Practice)

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of those resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the Directors are require to:

- Select suitable accounting policies and then apply then consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Observe the methods and principles in the Charities SORP;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GREENWAY WOMEN'S GROUP
(A Company Limited by Guarantee)

DIRECTORS' REPORT (Continued)
FOR THE YEAR ENDED 31 MARCH 2024

Statement of Disclosure of Information to Auditor

In so far as the Directors, who held office at the date of approval of these financial statements, are aware;

- There is no relevant audit information of which the company's auditor is unaware ; and
- The Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

Taxation Status

The Company is recognised as a charity by H M Revenue & Customs. Accordingly, the company has availed of the exemptions contained in the Corporation Taxes Act 2010 and section 256 Taxation of Chargeable Gains Acts 1992.

Registered Office

19 Greenway
Cregagh Road
Belfast
BT6 0DT

Accepted as a charity by H M Revenue & Customs under Reference: XR34419

Registered in Northern Ireland No: NI038139

Date:


Ms E Oslon
Director

GREENWAY WOMEN'S GROUP
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income & Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<u>Income Resources</u>					
Incoming Resources from Generated Funds:					
Voluntary Income	2	-		-	-
Activities for Generating Funds	3	41,358		41,358	46,313
Incoming Resources from Grants	4	-	259,522	259,522	242,119
		-----	-----	-----	-----
Total Incoming Resources		41,358	259,522	300,880	288,432
		-----	-----	-----	-----
<u>Resources Expended</u>	5	1,800	311,579	311,579	289,372
		-----	-----	-----	-----
Total Resources Expended		1,800	311,579	313,379	291,172
		-----	-----	-----	-----
Movement in Total Funds for The Year – Net Income/ (Expenditure) for the year					
		39,558	(52,057)	(12,499)	(2,740)
Total Funds at 01 April 2023		130,307	(106,605)	23,702	26,442
		-----	-----	-----	-----
Total Funds at 31 March 2024		<u>169,865</u>	<u>(158,662)</u>	<u>11,203</u>	<u>23,702</u>
		=====	=====	=====	=====

The Notes on pages 14 -22 from part of these financial statements.

GREENWAY WOMEN'S GROUP
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income & Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Total Funds 2024 £	Total Funds 2023 £
<u>Income Resources</u>			
Donations	2	-	-
Income from Grants	3	259,521	242,119
Other Incoming Resources	4	41,359	46,313
		-----	-----
Total Incoming Resources		300,880	288,432
		=====	=====
<u>Resources Expended</u>			
Training			2,466
Wages		254,519	221,208
Pension Cost		11,923	10,183
Tutor and Mentoring Costs		1,055	18,233
Volunteer Expenses		2,231	3,157
Health and safety			595
Equipment & office Expenses			1,473
Bank interest and fees		792	717
Travel and Subsistence		1,199	18
Insurance		5,622	2,224
Heat, Light and Water		9,540	14,926
Telephone		2,103	1,659
Accountancy		1,800	1,800
Postage and stationery		641	427
IT Maintenance		7,863	9,416
Cleaning		1,637	1,049
Office Expenses		8,566	
Repairs and Maintenance		2,609	941
Sundry Expenses		1,150	511
Depreciation		129	169
		-----	-----
Total Resources Expended		313,379	291,172
		=====	=====
Movement in Total Funds		(12,499)	(2,740)
		=====	=====

The Notes on pages 14 -22 from part of these financial statements.

GREENWAY WOMEN'S GROUP
(A Company Limited by Guarantee)

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024	£	2023	£
Fixed Assets					
Tangible Assets	8		428		557
Current Assets					
Cash at bank		15,023		26,791	
Petty Cash		99		188	
		-----		-----	
		15,122		26,979	
Creditors:					
Amount falling due Within one year	10	(4,347)		(3,834)	
		-----		-----	
NET CURRENT ASSETS			10,775		23,145
			-----		-----
NET ASSETS			11,203		23,702
			=====		=====
CHARITY FUNDS					
Unrestricted Funds			23,702		26,442
Profit/(Loss) for Year			(12,499)		(2,740)
			-----		-----
			11,203		23,702
			=====		=====

The financial statements have been prepared in accordance with the provision applicable to small companies Act 2006.

The Financial statements were approved by the Directors on 30th June 2024 and Signed on their behalf, by;


 Ms J Thompson


 Ms E Oslon

The Notes on pages 14 -22 from part of these financial statements.

GREENWAY WOMEN'S GROUP
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies

1.1 Basis of preparation of financial statement

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The Financial Statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting Standards and Companies Act 2006.

1.2 Company Status

The Charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the services.

GREENWAY WOMEN'S GROUP
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies (continued)

1.5 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expenses categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

Support Costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

1.6 Going Concern

The charity has been experiencing difficulty in securing long term funding both for core costs and specific projects. This is due to a change in the funding criteria which has affected all publicly funded bodies in Northern Ireland. Long term funding is seen as crucial to the long term viability of the charity. The lack of secured long term funding indicates a material uncertainty that may cast significant doubt on the charity's ability to continue as a going concern and therefore it may be unable to realise its assets and discharge its liabilities in the normal course of business.

The directors and management have been making every effort in recent years to source new funding for the charity. Certain sources of funding have been secured until 2024 and applications for further funding are being made. The directors intend to keep the organisation operating for at least a period of one year from the date of approval and accordingly these financial statements have been prepared on the going concern basis.

1.7 Turnover

Turnover represents net sales to customers and excludes Value Added Tax, Turnover is recognised upon delivery of the goods and services to the customer.

1.8 Tangible Fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

S/Term Leasehold Property -	6.67% Straight line
Fixtures and Fittings -	20% Reducing Balance
Computer Equipment -	20% Reducing Balance

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GREENWAY WOMEN'S GROUP
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Voluntary Income

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Donations	-	-	-	-

3. Income from Grants

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Belfast City Council	-	29,908	29,909	14,250
BHSCCT	-	15,159	15,159	26,401
DFC	-	132,967	132,967	143,362
Early Years	-	30,000	30,000	32,700
Grant	-	10,000	10,000	-
EBCD	-	255	255	896
East Belfast Sure Start	-	-	-	1,670
Falls Women Centre	-	41,232	41,232	22,840
Nil	-	259,521	259,521	242,119

4. Other Incoming Resources

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Other Income	41,359	-	41,359	46,313

5. Governance Costs

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Auditors' Remuneration	1,800	-	1,800	1,800

GREENWAY WOMEN'S GROUP
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

6. Net Incoming/(Outgoing) Resources

	2024	2023
	£	£
This is stated after charging:		
Depreciation of Tangible Fixed Assets:		
- Owned by the Charity	129	169
Auditors' Remuneration	1,800	1,800
Pension Cost	11,923	10,183
	<u> </u>	<u> </u>

During the current and prior year, no Directors received any remuneration or benefits in kind. During the current and prior year no Directors received any reimbursement of expenses.

7. Staff Costs

Staff costs were as follows:-

	2024	2023
	£	£
Wages and Salaries	254,519	221,208
Pension	11,923	10,183
	<u> </u>	<u> </u>
	<u>266,442</u>	<u>231,391</u>

The average monthly number of employees during the year was as follows:-

	2024	2023
	£	£
Employees	13	12
	<u> </u>	<u> </u>

No employee received remuneration amounting to more than £60,000 in either year

GREENWAY WOMEN'S GROUP
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

8. Tangible Fixed Assets

	Short Term Leasehold Property £	Fixtures & Fittings £	Computer Equipment £	Total £
Cost				
At 1 April 2023	109,550	27,567	25,162	162,279
Additions	-	-	-	-
	-----	-----	-----	-----
At 31 March 2024	109,550	27,567	25,162	162,279
	-----	-----	-----	-----
Depreciation				
At 1 April 2023	109,550	27,207	24,965	161,722
Charge for Year	-	90	39	129
	-----	-----	-----	-----
At 31 March 2024	109,550	27,297	25,004	161,851
	-----	-----	-----	-----
Net Book Value				
At 31 March 2024	-	270	158	428
	=====	=====	=====	=====
At 31 March 2023	-	360	197	557
	=====	=====	=====	=====

9. Debtors

	2024 £	2023 £
Prepayments and accrued income	-	-
	=====	=====

10. Creditors

Amounts falling due within one year

	2024 £	2023 £
Accruals and Deferred Income	1,800	1,800
HMRC	2,547	2,034
	-----	-----
	4,347	3,834
	=====	=====

GREENWAY WOMEN'S GROUP
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

11. Explanatory Notes to the Funds

(i) **Unrestricted Funds**

(a) **Accumulated General Fund**

This fund is expendable at the discretion of the Trustees to finance capital investment and working capital.

(ii) **Restricted Funds**

(a) **Women's Centres Childcare Fund (WCCF)**

This funding is from the department for Social Development (DFC), administered by the Voluntary and Community Unit (VCU) and covers restricted salaries, running costs and specific project costs.

(b) **Community Investment Fund (CIF)**

This funding is from the department for Social Development (DFC), administered by the Voluntary and Community Unit (VCU) and covers restricted salaries, running costs and specific project costs.

(c) **Belfast City Council**

This funding is for community buildings revenue, which helps cover some of the main running costs for the centre as a whole.

12. Pension Commitments

The company contributes, on a money purchase basis, to the personal pension scheme of certain employees. The annual contribution paid by the company are accounted for by charging the costs to Statement of Financial Activities as payments accrue.

13. Related Party Transactions

There was no transactions with related parties during the year which require disclosure.

GREENWAY WOMEN'S GROUP
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

14. Analysis of Net Assets Between Funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Tangible Fixed Assets	428	-	428	557
Current Assets	15,122	-	15,122	26,979
Creditors due with one year	(4,347)	-	(4,347)	(3,834)
	-----	-----	-----	-----
	<u>11,203</u>	<u>-</u>	<u>11,203</u>	<u>23,702</u>