

**The Cabbage Patchers**

(a company limited by guarantee)

**Trustees' Report and Financial Statements**

for the year ended 30 June 2021

Charities Commission NI: NIC100588

Charity Number: XT36828

Company Number: NI613149

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(a company limited by guarantee)

**Trustees' Report and Financial Statements**  
for the year ended 30 June 2021

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**Legal and Administrative Information**

<b>Charity Number</b>	XT36828
<b>Company Registration Number</b>	NI613149
<b>Charities Commission For Northern Ireland Number</b>	NIC100588
<b>Registered Office</b>	42 Charlotte Street Warrenpoint Newry Co Down BT34 3LF
<b>Business Address</b>	42 Charlotte Street Warrenpoint Newry Co. Down BT34 3LF
<b>Trustees</b>	Henry Hughes Roisin Murray-Gibbons Colette Ruddy
<b>Secretary</b>	Colette Ruddy
<b>Accountants</b>	Elaine Trainor & Co Chartered Accountants Unit 2, 71 Milltown Street Burren Co Down BT34 3PU
<b>Bankers</b>	Ulster Bank 2 Charlotte Street Warrenpoint Co Down BT34 3LF

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**Statement of financial activities (including income and expenditure account)**  
**for the year ended 30 June 2021**

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
<b>Incoming resources</b>					
Incoming resources from generated funds	2	1,197	-	1,197	475
Incoming resources from charitable activities	3	-	15,226	15,226	3,685
<b>Total incoming resources</b>		<u>1,197</u>	<u>15,226</u>	<u>16,423</u>	<u>4,160</u>
<b>Resources Expended</b>					
<i>Charitable costs</i>	4	189	10,363	10,552	2,920
<i>Governance costs</i>	5	82	776	858	440
<b>Total resources expended</b>		<u>271</u>	<u>11,139</u>	<u>11,410</u>	<u>3,360</u>
<b>Net incoming resources for the year / Net income for the year</b>		926	4,087	5,012	800
Total funds brought forward		(2,989)	3,705	716	(84)
<b>Total funds carried forward</b>		<u><u>(2,063)</u></u>	<u><u>7,792</u></u>	<u><u>5,728</u></u>	<u><u>716</u></u>

The statement of financial activities includes all gains and losses recognised in the period  
All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 12 form an integral part of these financial statements

**The Cabbage Patchers**  
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**Balance Sheet**  
**at 30 June 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	8	3,272	54
		<u>3,272</u>	<u>54</u>
<b>Current assets</b>			
Cash at bank and in hand		3,080	1,366
		<u>3,080</u>	<u>1,366</u>
<b>Creditors: amounts falling due within one year</b>	9	624	704
		<u>624</u>	<u>704</u>
Net current assets/liabilities		2,456	662
<b>Total assets less current liabilities</b>		<u>5,729</u>	<u>716</u>
<b>Creditors: amounts falling due in greater than one year</b>		-	-
		<u>-</u>	<u>-</u>
<b>Net assets</b>		<u>5,729</u>	<u>716</u>
<b>Funds</b>	10		
Restricted income funds	12	7,792	3,705
Unrestricted income funds	11	(2,063)	(2,989)
		<u>5,729</u>	<u>716</u>

These financial statements have been prepared in accordance with special provisions relating to small companies subject to the small companies regime and in accordance with the FRS 102, the Financial Reporting Standard applicable in the UK & Ireland.

For the financial year ended 30 June 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006; and no notice had been deposited under Section 476.

The trustees acknowledge their responsibility for ensuring that the charitable company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its surplus or deficit for the financial period in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the charitable company.

Approved on behalf of the board and authorised for issue on 18 May 2022 by

Roisin Murray-Gibbons  
Trustee

*R. S. Murray-Gibbons*

The notes on pages 8 to 12 form an integral part of these financial statements

**The Cabbage Patchers**  
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**Notes to the financial statements**  
**for the year ended 30 June 2021**

**1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**1.1 Basis of accounting**

The financial statements have been prepared under the historic cost convention and in accordance with the FRS 102, the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005 (revised May 2008) and the Companies Act 2006.

**1.2 Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

**1.3 Resources expended**

Expenditure is recognised on an accruals basis when a liability is incurred. Which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

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**Notes to the financial statements**  
**for the year ended 30 June 2021**

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office equipment - 25% straight line  
Fixtures, fittings & equipment - 25% straight line

**2. Incoming Resources from Generated Funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations	1,197	-	1,197	367
Fundraising	-	-	-	108
	1,197	-	1,197	475

**3. Incoming Resources from Charitable Activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<u>Grants received:</u>				
Awards for All	-	10,000	10,000	-
Co Down Network	-	11	11	-
Halifax Foundation	-	2,400	2,400	-
Safe Return Fund	-	1,315	1,315	-
Social Farms & Gardens	-	390	390	-
The Soil Association	-	150	150	1,000
Warrenpoint Port	-	500	500	-
Rural Community Network	-	460	460	-
FSD (The Asset Recovery Agency)	-	-	-	2,485
The Federation of City Farms	-	-	-	200
	-	15,226	15,226	3,685

**The Cabbage Patchers**  
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**Notes to the financial statements**  
for the year ended 30 June 2021

**4. Charitable costs**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Gardening equipment & resources	-	5,503	5,503	1,478
Cleaning	-	149	149	
ARC project	-	-	-	851
Volunteer travel	-	-	-	136
Rent & room hire	-	3,600	3,600	14
General Expenses	156	-	156	-
Depreciation	33	1,112	1,145	441
	<u>189</u>	<u>10,363</u>	<u>10,552</u>	<u>2,920</u>

**5. Governance costs**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Printing, Postage & Stationery	19	-	19	-
Insurance	-	392	392	123
Accountancy	-	384	384	277
Bank Charges	62	-	62	39
	<u>82</u>	<u>776</u>	<u>858</u>	<u>440</u>

**6. Net incoming resources for the year**

	2021 £	2020 £
Net incoming resources is stated after charging:		
Depreciation	<u>1,145</u>	<u>441</u>

**7. Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

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**Notes to the financial statements**  
for the year ended 30 June 2021

**8. Tangible fixed assets**

	Office Equipment £	FF & Equipment £	TOTAL £
<b>Cost</b>			
At 1 July 2020	300	8,343	8,643
Additions	1,063	3,300	4,363
At 30 June 2021	<u>1,363</u>	<u>11,643</u>	<u>13,006</u>
<b>Depreciation</b>			
At 1 July 2020	300	8,289	8,589
Charge for Year	266	879	1,145
At 30 June 2021	<u>566</u>	<u>9,168</u>	<u>9,734</u>
<b>Net Book Value at 30 June 2021</b>	<u>797</u>	<u>2,475</u>	<u>3,272</u>
Net Book Value at 30 June 2020	<u>-</u>	<u>54</u>	<u>54</u>

**9. Creditors: amounts falling due within one year**

	2021 £	2020 £
Trade Creditors	-	464
Accruals	624	240
	<u>624</u>	<u>704</u>

**10. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Fund balances at 30 June 2021 as represented by:				
Tangible fixed assets	-	3,272	3,272	54
Current assets	(2,063)	5,143	3,080	1,366
Current liabilities	-	(624)	(624)	(704)
	<u>(2,063)</u>	<u>7,792</u>	<u>5,729</u>	<u>716</u>

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Notes to the financial statements  
for the year ended 30 June 2021

**11. Unrestricted funds**

	At 1 July 2020 £	Incoming Resources £	Outgoing Resources £	At 30 June 2021 £
Unrestricted Funds	(2,989)	1,197	(271)	(2,063)

**Purposes of unrestricted funds**

Funds which are expendable at the discretion of the directors in furtherance of the objects of the charity. In additions, funds may be held in order to finance capital investment and working

**12. Restricted funds**

	At 1 July 2020 £	Incoming Resources £	Outgoing Resources £	At 30 June 2021 £
Restricted Funds	3,705	15,226	(11,139)	7,792

**Purposes of restricted funds**

Donations or grants received which are dedicated by the donor for specific purposes. Such purposes are within the overall aim of the organisation.

**13. Contingent liabilities**

The charity has a contingent liability to the grant awarding bodies to repay grants if certain conditions are not met.

**14. Company limited by guarantee**

The Cabbage Patchers is company limited by guarantee and does not have a share capital. In the event of winding up, each member is liable to contribute an amount not exceeding £1.