

The Cabbage Patchers

(a company limited by guarantee)

Trustees' Report and Financial Statements

for the year ended 30 June 2019

Charities Commission NI: NIC100588

Charity Number: XT36828

Company Number: NI613149

The Cabbage Patchers
(a company limited by guarantee)

Trustees' Report and Financial Statements
for the year ended 30 June 2019

Contents

	Pages
Legal and Administrative Information	1
Trustees' Report	2 - 4
Independent Examiners' Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial statements	8 - 13

The Cabbage Patchers
(a company limited by guarantee)

Legal and Administrative Information

Charity Number	XT36828
Company Registration Number	NI613149
Charities Commission For Northern Ireland Number	NIC100588
Registered Office	42 Charlotte Street Warrenpoint Newry Co Down BT34 3LF
Business Address	42 Charlotte Street Warrenpoint Newry Co. Down BT34 3LF
Trustees	Henry Hughes Imelda Hughes Breige Leddy
Accountants	Elaine Trainor & Co Chartered Accountants Unit 2, 71 Milltown Street Burren Co Down BT34 3PU
Bankers	Ulster Bank 2 Charlotte Street Warrenpoint Co Down BT34 3LF

The Cabbage Patchers
(a company limited by guarantee)

Statement of financial activities (including income and expenditure account)
for the year ended 30 June 2019

	Notes	Unrestricted Funds 2019 £	Restricted Funds 2019 £	# 2019 £	Total Funds 2018 £
Incoming resources					
Incoming resources from generated funds	2	1,433	-	1,433	3,427
Incoming resources from charitable activities	3	-	-	-	1,419
Total incoming resources		<u>1,433</u>	<u>-</u>	<u>1,433</u>	<u>4,846</u>
Resources Expended					
<i>Charitable costs</i>	4	1,434	98	1,532	3,692
<i>Governance costs</i>	5	860	-	860	1,436
Total resources expended		<u>2,294</u>	<u>98</u>	<u>2,392</u>	<u>5,128</u>
Net incoming resources for the year / Net income for the year		(861)	(98)	(959)	(282)
Total funds brought forward		(1,820)	2,695	875	1,157
Total funds carried forward		<u>(2,681)</u>	<u>2,597</u>	<u>(84)</u>	<u>875</u>

The statement of financial activities includes all gains and losses recognised in the period
All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 13 form an integral part of these financial statements

The Cabbage Patchers
(a company limited by guarantee)

Balance Sheet
at 30 June 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible fixed assets	8	495	411
		495	411
Current assets			
Debtors	9	-	-
Cash at bank and in hand		55	1,711
		55	1,711
Creditors: amounts falling due within one year	10	634	1,247
Net current assets/liabilities		(579)	464
Total assets less current liabilities		(84)	875
Creditors: amounts falling due in greater than one year		-	-
Net assets		(84)	875
Funds			
Restricted income funds	11	2,597	2,695
Unrestricted income funds	13	-	-
	12	2,681	1,820
		(84)	876

These financial statements have been prepared in accordance with special provisions relating to small companies subject to the small companies regime and in accordance with the FRS 102, the Financial Reporting Standard applicable in the UK & Ireland.

For the financial year ended 30 June 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006; and no notice had been deposited under Section 476.

The trustees acknowledge their responsibility for ensuring that the charitable company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its surplus or deficit for the financial period in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the charitable company.

Approved on behalf of the board and authorised for issue on 29 May 2020 by

Imelda Hughes
Trustee

Henry Hughes
Trustee



The notes on pages 8 to 13 form an integral part of these financial statements



The Cabbage Patchers
(a company limited by guarantee)

Notes to the financial statements
for the year ended 30 June 2019

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period and in the preceding year.

1.1 Basis of accounting

The financial statements have been prepared under the historic cost convention and in accordance with the FRS 102, the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005 (revised May 2008) and the Companies Act 2006.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.3 Resources expended

Expenditure is recognised on an accruals basis when a liability is incurred. Which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

The Cabbage Patchers
(a company limited by guarantee)

Notes to the financial statements
for the year ended 30 June 2019

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office equipment - 25% straight line
Fixtures, fittings & equipment - 25% straight line

2. Incoming Resources from Generated Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Donations	1,123	-	1,123	432
Hire of Facilities	-	-	-	495
Fundraising	310	-	310	-
Membership	-	-	-	-
Student Placements	-	-	-	2,500
	1,433	-	1,433	3,427

3. Incoming Resources from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
<u>Grants received:</u>				
Newry, Mourne & Down D C	-	-	-	569
Linked Generatons NI	-	-	-	150
DFC Volunteering Small Grant	-	-	-	700
	-	-	-	1,419

The Cabbage Patchers
(a company limited by guarantee)

Notes to the financial statements
for the year ended 30 June 2019

4. Charitable costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Purchases	158	-	158	407
Telephone	371	-	371	470
Repairs & Maintenance	2	-	2	155
Tools & Materials	-	-	-	-
Advertising & PR	-	-	-	-
Motor & Travel	210	-	210	928
Rent	-	-	-	-
Catering	175	-	175	526
Project Costs	173	-	173	708
General Expenses	2	-	2	79
Depreciation	343	98	441	419
	<u>1,434</u>	<u>98</u>	<u>1,532</u>	<u>3,692</u>

5. Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Printing, Postage & Stationery	79	-	79	241
Insurance	298	-	298	508
Training Costs	-	-	-	-
Accountancy	414	-	414	607
Bank Charges	69	-	69	80
Donations	-	-	-	-
	<u>860</u>	<u>-</u>	<u>860</u>	<u>1,436</u>

6. Net incoming resources for the year

	2019 £	2018 £
Net incoming resources is stated after charging:		
Depreciation	<u>441</u>	<u>419</u>

The Cabbage Patchers
(a company limited by guarantee)

Notes to the financial statements
for the year ended 30 June 2019

7. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

8. Tangible fixed assets

	Office Equipment £	FF & Equipment £	TOTAL £
Cost			
At 1 July 2018	300	7,818	8,118
Additions	-	525	525
Disposals	-	-	-
At 30 June 2019	300	8,343	8,643
Depreciation			
At 1 July 2018	300	7,407	7,707
Charge for Year	-	441	441
Eliminated on Disposal	-	-	-
At 30 June 2019	300	7,848	8,148
Net Book Value at 30 June 2019	-	495	495
Net Book Value at 30 June 2018	-	411	411

9. Debtors

	2019 £	2018 £
Other debtors	-	-

10. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade Creditors	207	640
Accruals	427	607
	634	1,247

The Cabbage Patchers
(a company limited by guarantee)

Notes to the financial statements
for the year ended 30 June 2019

11. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2019	Total Funds 2018
	£	£	£	£
Fund balances at 30 June 2019 as represented by:				
Tangible fixed assets	375	120	495	411
Current assets	(2,421)	2,476	55	1,711
Current liabilities	(634)		(634)	(1,247)
	<u>(2,681)</u>	<u>2,596</u>	<u>-</u>	<u>84</u>
			<u>84</u>	<u>875</u>

12. Unrestricted funds

	At 1 July 2018	Incoming Resources	Outgoing Resources	At 30 June 2019
	£	£	£	£
Unrestricted Funds	<u>(1,820)</u>	<u>1,433</u>	<u>(2,294)</u>	<u>(2,681)</u>

Purposes of unrestricted funds

Funds which are expendable at the discretion of the directors in furtherance of the objects of the charity. In additions, funds may be held in order to finance capital investment and working

13. Restricted funds

	At 1 July 2018	Incoming Resources	Outgoing Resources	At 30 June 2019
	£	£	£	£
Restricted Funds	<u>2,793</u>	<u>-</u>	<u>(98)</u>	<u>2,695</u>

Purposes of restricted funds

Donations or grants received which are dedicated by the donor for specific purposes. Such purposes are within the overall aim of the organisation.

14. Contingent liabilities

The charity has a contingent liability to the grant awarding bodies to repay grants if certain conditions are not met.

The Cabbage Patchers
(a company limited by guarantee)

Notes to the financial statements
for the year ended 30 June 2019

15. Company limited by guarantee

The Cabbage Patchers is company limited by guarantee and does not have a share capital. In the event of winding up, each member is liable to contribute an amount not exceeding £1.