

THE WELCOME PROJECT
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

Johnston Graham Limited

Chartered Accountants
216/218 Hollywood Road
Belfast
BT4 1PD

THE WELCOME PROJECT
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

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THE WELCOME PROJECT
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

Accountants' Report

In accordance with instructions given to us we have prepared, without carrying out an audit, the Financial Statements set on pages 1 to 3 from the accounting records of The Welcome Project and from the information and explanations supplied to us.

JOHNSTON GRAHAM LIMITED
CHARTERED ACCOUNTANTS

DATE

THE WELCOME PROJECT

**INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2023**

	Restricted TEO £	Restricted Other £	Unrestricted Income £	2023 Total £	2022 Total £
INCOME					
OFMDFM	-	-	638	638	40,561
Co-Operation Ireland	-	-	-	-	-
Big Lottery	-	9,050	-	9,050	-
LCCC	-	37,396	-	37,396	8,683
STEP EUSS	-	-	-	-	-
NIHE	-	-	-	-	-
HMRC - Furlough	-	-	-	-	-
Donations	-	-	-	-	10,000
Other Income	-	-	-	-	-
Total Income	-	46,446	638	47,084	59,244
EXPENSES					
Wages & salaries	-	20,384	3,076	23,461	41,437
Telephone	-	441	-	441	1,050
Insurance	-	-	-	-	802
Training	-	490	-	490	1,710
Printing, postage & stationery	-	564	-	564	380
Advertising	-	385	-	385	1,000
Travel	-	400	-	400	329
Room Hire	-	943	-	943	4,400
Bank fees	-	-	80	80	227
Project Costs	-	22,080	3,252	25,333	8,766
Subscriptions	-	155	-	155	80
Professional fees	-	-	-	-	-
Accountancy	-	604	-	604	560
Total Operating Costs	-	46,446	6,409	52,854	60,741
OPERATING SURPLUS / (DEFICIT)	-	-	(5,771)	(5,771)	(1,498)

The notes on page 3 form part of these accounts

THE WELCOME PROJECT

**BALANCE SHEET
AS AT 31 MARCH 2023**

	2023 £	2022 £
	Note	
CURRENT ASSETS		
Grant Debtor	21,896	25,566
Prepayments	-	-
Other Debtors	-	4,209
Cash at bank and in hand	4,523	360
	<hr/>	<hr/>
	26,419	30,134
CREDITORS : amounts falling due within one year	2 (24,283)	(22,225)
	<hr/>	<hr/>
NET CURRENT ASSETS	<u>2,136</u>	<u>7,908</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	2,136	7,908
CAPITAL GRANT RESERVE	-	-
	<hr/>	<hr/>
TOTAL NET ASSETS	<u><u>2,136</u></u>	<u><u>7,908</u></u>
 Represented By		
REVENUE RESERVES	3 <u><u>2,136</u></u>	<u><u>7,908</u></u>

The notes on page 3 form part of these accounts

Approved By

A Bird
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chairman
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DATE

THE WELCOME PROJECT

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

(a) The financial statements have been prepared under the historical cost convention, and in accordance with applicable law and United Kingdom Accounting Standards

(b) Income represents grants received from funding bodies and amounts derived from the provision of services within the entity's ordinary activities.

(c) Deferred grants in respect of capital expenditure are treated as deferred income and are credited to the income and expenditure account over the estimated useful life of the assets to which they relate.

	2023 £	2022 £
2 CREDITORS : amounts falling due within one year		
Accruals	2,700	10,992
Loan	21,583	11,234
Deferred grants	-	-
	<hr/>	<hr/>
	<u>24,283</u>	<u>22,225</u>

3 REVENUE RESERVES

As at 1 April 2022	7,908	9,407
Surplus for the period	(5,771)	(1,498)
	<hr/>	<hr/>
As at 31 March 2023	<u>2,137</u>	<u>7,908</u>