

Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 29 February 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 29 February 2024.

Reference and administrative details

Registered charity name Toomebridge Industrial Development Amenities and Leisure Limited

Charity registration number XR74110/100579

Company registration number NI029207

Principal office and registered office Toome House
55 Main Street
Toomebridge
Co Antrim
BT41 3TF

The trustees

Mr Henry Marron (Treasurer)
Mr John Lavery (Chairman)
Mr James Thornton (Assistant Treasurer)
Mr James Woolsey
Mr Peter McLernon
Mr Kyle Johnston

Company secretary Mrs Una Johnston

Independent examiner S O'Neill & Company
14 Main Street
Toomebridge
Co. Antrim
Northern Ireland
BT41 3TQ

Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 29 February 2024

Structure, governance and management

A Company Limited by Guarantee.

The Executive Committee present their report and the financial statements for the year ended 29 February 2024.

Toomebridge Industrial Development Amenities and Leisure Limited (TIDAL) is a company limited by guarantee, governed by the Memorandum and Articles of Association.

The day to day decision making is undertaken by the Development Officer under the guidance of the Chairman. Decisions of strategy and policy making are taken by the full Board of Trustees with financial matters being addressed by the Company Treasurer and Assistant Treasurer as outlined in the Corporate Governance Procedures and Controls Report.

It is the responsibility of the Company's Board of Trustees along with the Development Officer to ensure Funders regulations are met and adhered to.

Objectives and activities

TIDAL is established to promote urban and rural regeneration in the Toomebridge area and its environs.

- To relieve poverty in such ways as may be thought fit.
- To relieve unemployment and also assist in finding employment.
- The advancement of education and training, particularly among unemployed people and providing unemployed people with work experience.
- The creation of training and employment opportunities by the provision of workspace, buildings and/or land for use on favourable terms.
- To maintain, improve and provide public amenities.
- The provision of public health facilities.
- The protection and preservation of health.
- To provide recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances have need for such facilities.

Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 29 February 2024

Achievements and performance

It was almost as difficult to work post covid as it was during covid, as the effects and fears still affected peoples willingness to socialise and get involved in classes and courses.

With the support of ANBC and NHLP we continued to provide food deliveries and meals within our community building.

The need for The Pre-Loved Uniform Scheme was even more evident, with redundant uniforms being passed on to younger children rather than go to landfill. Demand was high and we plan to offer this scheme for as long as necessary.

Local volunteers continued to maintain the SID which Tidal charged and related the relevant information back to the Traffic Police.

Our Community Garden continued to blossom with local hospitalities be-decking their premises with floral baskets and window boxes. We were also privileged to provide flowers for Hazelbank School Sensory Garden and worked very closely with Kilronan Special Care School whereby the school children participated in projects within our garden.

Monitoring and support remained strong with ANBC, providing us with financial support for the Insurance of our Premises and the running of our 2 large annual events, Toome Fair & Christmas. Both these events have continued to grow in popularity in attendance, increasing in size every year.

Due to the positive and progressive projects of the group, anti-social behaviour has remained at an all time low. This has quite obviously led to an increase in investment in the area by contractors through the building of many new homes.

One of the many important issues that Tidal feels they need to address in the near future is improvement in staff management and sustainability of suitable staff to take our Social Enterprise to its full potential.

Our most recognisable achievement for a number of years was to work closely with the HSCNI to match fund a considerable extension to our Doctors Surgery. This was a big coup for the area, probably confirming Tidal as one of the premier Healthy Living Centres within the alliance.

Financial review

Against the backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless the charity, with the aid of sound financial management and the support of both its staff and volunteers generated a positive financial outcome for the period with a decrease in net income of £16,714 (2023: £61,620), leaving the total funds at £1,087,805 (2023: £1,104,588). Its success in obtaining new funding for 2024/25 from Antrim & Newtownabbey Borough Council will provide much needed additional resources.

PRINCIPAL FUNDING SOURCES

Aside from the income generated by the rental of business units and room hire, the principle funding sources for the Charity are currently by way of grants from Antrim & Newtownabbey Borough Council. As a result of increasing constraints on local authority expenditure, the charity has to seek funding from a much broader group of agencies.

RESERVES

There is a prudent amount retained in reserves each year.

Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 29 February 2024

Plans for future periods

To source funding to extend The Lock Keepers Cottage, both the seating area and the kitchen.

To continue to source funding for our flagship project, a Marina along the river Bann.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 16 June 2025 and signed on behalf of the board of trustees by:



Mr Henry Marron (Treasurer)
Trustee



Mrs Una Johnston
Charity Secretary