

Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 28 February 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 28 February 2023.

Reference and administrative details

Registered charity name Toomebridge Industrial Development Amenities and Leisure Limited

Charity registration number XR74110/100579

Company registration number NI029207

Principal office and registered office Toome House
55 Main Street
Toomebridge
Co Antrim
BT41 3TF

The trustees

Mr Henry Marron (Treasurer)
Mr John Laverty (Chairman)
Mr James Thornton (Assistant Treasurer)
Mr James Woolsey
Mr Peter McLernon
Mr Kyle Johnston (Appointed 31 October 2022)

Company secretary Mrs Una Johnston

Independent examiner S O'Neill & Company
14 Main Street
Toomebridge
Co. Antrim
Northern Ireland
BT41 3TQ

Toomebridge Industrial Development Amenities and Leisure Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2023

Structure, governance and management

A Company Limited by Guarantee.

The Executive Committee present their report and the financial statements for the year ended 28 February 2023.

Toomebridge Industrial Development Amenities and Leisure Limited (TIDAL) is a company limited by guarantee, governed by the Memorandum and Articles of Association.

The day to day decision making is undertaken by the Development Officer under the guidance of the Chairman. Decisions of strategy and policy making are taken by the full Board of Trustees with financial matters being addressed by the Company Treasurer and Assistant Treasurer as outlined in the Corporate Governance Procedures and Controls Report.

It is the responsibility of the Company's Board of Trustees along with the Development Officer to ensure Funders regulations are met and adhered to.

Objectives and activities

TIDAL is established to promote urban and rural regeneration in the Toomebridge area and its environs.

- To relieve poverty in such ways as may be thought fit.
- To relieve unemployment and also assist in finding employment.
- The advancement of education and training, particularly among unemployed people and providing unemployed people with work experience.
- The creation of training and employment opportunities by the provision of workspace, buildings and/or land for use on favourable terms.
- To maintain, improve and provide public amenities.
- The provision of public health facilities.
- The protection and preservation of health.
- To provide recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances have need for such facilities.

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Year ended 28 February 2023

Achievements and performance

NIHE Kiddies Cottage Garden

The Kiddies Cottage Garden project, funded by the Housing Executive, emerged as a response to the increasing activity at the Lock Keepers Cottage. Recognising the need for child-friendly spaces, we created an outdoor activity area adorned with blackboard flowers on the walls. Local children actively participated by painting flowerpots and planting, contributing to the vibrant atmosphere. The addition of a wooden boat play area, inspired by the Toome canal scenery, compliments the surroundings and enhances the experience for young visitors.

Staffing Support

TIDAL's commitment to providing an improved service at the Lock Keepers Cottage was reinforced by a one-year wages grant from the Northern Ireland Housing Executive (NIHE). This funding facilitated the employment of an additional staff member, ensuring enhanced customer service to accommodate the growing number of visitors.

KNIB (Keep Northern Ireland Beautiful) Pollinator Grant

TIDAL received a Pollinator grant from KNIB, directing the funds towards enhancing outdoor spaces. The grant enabled the purchase of picnic tables, outside seating, and the planting of flowers along the canal walk and quay wall. Additionally, wheelchair accessible outdoor seating was provided, promoting community engagement and appreciation of the natural surroundings.

ANBC (Antrim and Newtownabbey Borough Council) Tourism and Local Support

ANBC played a pivotal role in supporting TIDAL's initiatives, providing £1,300 to boost tourism in the local area. This funding was utilised to showcase the unique local delicacy, Lough Neagh eels, sourced from the Toome fishery and prepared by a local fisherman at the Lock Keepers Cottage. Furthermore, ANBC granted £5,000 to cover the insurance of Toome House, home to TIDAL offices, a dentist, pharmacy, GP surgery, and others. ANBC's continued support extended to funding the annual Toome fair, Christmas events, Halloween events, and the local kids' Summer Scheme.

Tiny Steps Parenting Support

The Tiny Steps program brought together 25 mothers and babies over the year, fostering a collaborative environment. Working closely with our community pharmacist, the program aimed to enhance parenting skills through informative talks and engaging activities.

ARN Community Foundation Meal Assistance

In collaboration with the ARN Community Foundation, TIDAL provided meals to the elderly, serving them on-site at Toome House. Additionally, meals were delivered to individuals with mobility issues or those unable to travel, ensuring everyone in the community had access to nutritious food.

Heritage Fund Cultural and Educational Classes

TIDAL collaborated with the National Heritage Lottery to offer classes in basket making and woodwork, engaging the local community in meaningful heritage-related activities. Participants also contributed to the design of the sensory garden which is adjacent to Toome Play Park, enriching the community space for all.

Community Impact

In conclusion, TIDAL's diverse projects and partnerships aimed to raise morale within the local community and beyond, particularly among those affected by the challenges of the Covid-19 pandemic. The initiatives provided safe spaces for learning and development for various groups, utilising the facilities of Toome House and its area to their fullest potential.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2023

Financial review

Against the backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless the charity, with the aid of sound financial management and the support of both its staff and volunteers generated a positive financial outcome for the period with a decrease in net income of £61,620 (2022: £6,168), leaving the total funds at £1,104,588 (2022: £1,166,276). This is due to a number of projects coming to fruition in this year, where income/grants were received in previous years. Its success in obtaining new funding for 2023/24 from Antrim & Newtownabbey Borough Council will provide much needed additional resources.

PRINCIPAL FUNDING SOURCES

Aside from the income generated by the rental of business units and room hire, the principal funding sources for the Charity are currently by way of grants from Antrim & Newtownabbey Borough Council. As a result of increasing constraints on local authority expenditure, the charity must seek funding from a much broader group of agencies.

RESERVES

There is a prudent amount retained in reserves each year.

Plans for future periods

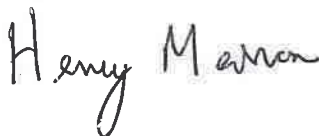
Working closely with ANBC to continue to source funding for the implementation of a Marina.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28 March 2024 and signed on behalf of the board of trustees by:

Mr Henry Marron (Treasurer)
Trustee



Mrs Una Johnston
Charity Secretary

