

TIMES OF REFRESHING MINISTRIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

TIMES OF REFRESHING MINISTRIES
FOR THE YEAR ENDED 31ST MARCH 2023

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FOR THE YEAR ENDED 31ST MARCH 2023

TRUSTEE REPORT

The Trustee's present their report and the financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: NIC100577

Registered Office:
30 Finsbury Crescent
Belfast
Co. Antrim
BT8 6GH

TRUSTEES

The trustees who served the charity during the year were:

Mr Derek Price
Mrs Kathleen Lavery
Dr Kelvin McCracken

PRINCIPAL ACTIVITIES

The charity provides a therapeutic approach to those with emotional needs using talking therapies. This includes listening, psycho-dynamic counselling, CBT and therapeutic pastoral approach to the needs of the client.

STRUCTURE AND GOVERNANCE

The charity is governed by a Trust Deed.

FINANCIAL REVIEW

The charity reports a surplus of £15,382 for the year, resulting in a increased reserve balance of £36,384. The total income increased significantly, primarily due to £23,500 of Grants being secured. Non Grant income increased by over 7% but our operational expenditure increased by 48%. The increased expenditure has been funded through significant grant awards and is primarily due to investing in operational staff and training costs. This investment has helped to maintain our core activities whilst also bringing additional volunteers on-board. The Trustees will continue to ensure that our reserves remain at a suitable level.

ACHIEVEMENTS AND PERFORMANCE

Throughout the past year we have maintained both client numbers and counselling hours. We are encouraged to have additional trainee counsellors join us. We have continued to revamp our Pastoral Ministry Training Manual so that it is ready for use when training courses start again.

PLANS FOR FUTURE PERIODS

TRM will continue to provide excellent services bringing a range of benefits to the public. These services are concentrated around our core counselling service providing both emotional and spiritual support to the public. In order to continue to help cover the operational costs in the future, we will, if necessary, look to continue to provide additional complementary educational services such as Pastoral Ministry Training. We will continue to utilise digital technology, carrying out on-line counselling via video platforms such as zoom. We also carried out in-person counselling in both Magherfelt and Greater Belfast. The Trustees and management will continue to monitor our income and expenditure ensuring a controlled level of reserves is maintained.

RESPONSIBILITIES OF TRUSTEES

The Trustees are responsible for the management and administration of the Trust, for directing the affairs of the Trust and ensuring that it delivers its charitable objects. The Trustees are also responsible for preparing the annual report and accounts. Trustees also ensure that the Trust is compliant with the rules of the Trust as set out in its governing document.

Signed on behalf of the Trustees on 25th January 2024 :-



D. Price



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Independent examiner's report to the trustees of Times of Refreshing Ministries

I report on the accounts of the Trust for the year ended 31 March 2023, which are set on the following pages.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the accounts under Section 65 of the Charities Act
- To follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- To state whether any particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

Signed: on behalf of O'Boyle Accounting
Name and Position

Gerry O'Boyle
Gerry O'Boyle, Director

Date: 24/1/2024



O'Boyle Accounting & Taxation Ltd

4 Bingham Street, Bangor, Co-Down, BT20-5DW | Phone: (028) 9146 9054 | E-mail: info@oboyleaccounting.com
Website: www.oboyleaccounting.com | @oboyleaccounting



Directors: G. O'Boyle, L. Wright, M. O'Boyle. Company registered No. NI601180

Gerry O'Boyle ACMA. Over 30 years experience with small business. Licenced by CIMA to work in practice - certificate no. 00466





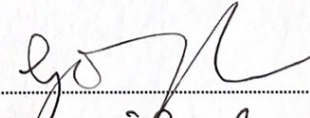
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Independent examiner’s statement

In connection with my examination, no matter has come to my attention:

Which, gives me reasonable cause to believe that in any material respect the requirements:

- That accounting records were not kept in accordance with section 63 of the Charities Act, and
- That the accounts do not accord with those accounting records
- That the accounts do not comply with the accounting requirements of the Charities Act
- That there is further information needed for a proper understanding of the accounts to be reached.

Signed: on behalf of O'Boyle Accounting  Date: 26/1/2024
Name and Position Gerry O'Boyle, Director



O'Boyle Accounting & Taxation Ltd

4 Bingham Street, Bangor, Co-Down, BT20-5DW | Phone: (028) 9146 9054 | E-mail: info@oboyleaccounting.com
Website: www.oboyleaccounting.com | @oboyleaccounting



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**STATEMENT OF FINANCIAL ACTIVITIES
FOR YEAR ENDED 31 MARCH 2023**

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u>	<u>Total</u>
	<u>2</u>	<u>2023</u>	<u>2023</u>	<u>2023</u>	<u>2022</u>
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income		10,962	0	10,962	10,208
Activities for generating funds		3,801	0	3,801	3,488
Investment income		11	0	11	3
Other incoming resources		23,500	0	23,500	840
TOTAL INCOMING RESOURCES		<u>38,274</u>	<u>0</u>	<u>38,274</u>	<u>14,539</u>
RESOURCES EXPENDED	3				
Charitable activities		221	0	221	840
Governance costs		22,672	0	22,672	14,633
Other resources expended		0	0	0	0
TOTAL RESOURCES EXPENDED		<u>22,893</u>	<u>0</u>	<u>22,893</u>	<u>15,473</u>
NET [OUTGOING] INCOMING RESOURCES FOR THE YEAR		<u>15,382</u>	<u>0</u>	<u>15,382</u>	<u>-934</u>
NET MOVEMENT IN FUNDS		15,382	0	15,382	-934
RECONCILIATION OF FUNDS					
Total funds brought forward		21,002	0	21,002	21,936
TOTAL FUNDS CARRIED FORWARD		<u>36,384</u>	<u>0</u>	<u>36,384</u>	<u>21,002</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities

BALANCE SHEET AS AT 31 MARCH 2023

		Unrestricted Funds	Restricted Funds	Total	Total
	Notes	<u>2023</u>	<u>2023</u>	<u>2023</u>	<u>2022</u>
FIXED ASSETS					
Tangible Assets	6	339	0	339	424
CURRENT ASSETS					
Debtors: Amounts due within 1 year		0	0	0	0
Cash at bank and in hand		36,145	0	36,145	20,678
		<u>36,145</u>	<u>0</u>	<u>36,145</u>	<u>20,678</u>
CREDITORS:					
Amounts falling due within one year	7	100	0	100	100
NET CURRENT ASSETS					
		<u>36,045</u>	<u>0</u>	<u>36,045</u>	<u>20,578</u>
TOTAL ASSETS LESS CURENT LIABILITIES					
		<u>36,384</u>	<u>0</u>	<u>36,384</u>	<u>21,002</u>
FUNDS OF THE CHARITY					
Unrestricted Funds		36,384	0	36,384	21,002
Restricted Income Funds		0	0	0	0
TOTAL FUNDS		<u>36,384</u>	<u>0</u>	<u>36,384</u>	<u>21,002</u>

These financial statements were approved by the Trustees on 1st December 2023.and signed on their behalf by:



D. Price
Trustee

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention

Depreciation

Office equipment is depreciated at 20% per annum on a reducing balance basis

Donations

Donations are included in full in the statement of financial activities when received

Incoming resources

All incoming resources are included in the SoFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

2	ANALYSIS OF INCOMING RESOURCES	Unrestricted	Restricted	Total	Total
		Funds	Funds		
		2023	2023	2023	2022
		£	£	£	£
	Voluntary income				
	Gifts and donations	8,543	0	8,543	8,333
	Gift Aid	2,419	0	2,419	1,875
		<u>10,962</u>	<u>0</u>	<u>10,962</u>	<u>10,208</u>
	Activities for generating funds				
	Counselling	3,801	0	3,801	3,488
		<u>3,801</u>	<u>0</u>	<u>3,801</u>	<u>3,488</u>
	Other incoming resources				
	Grants	23,500	0	23,500	840
		<u>23,500</u>	<u>0</u>	<u>23,500</u>	<u>840</u>
3	ANALYSIS OF RESOURCES EXPENDED	Unrestricted	Restricted	Total	Total
		Funds	Funds		
		2023	2023	2023	2022
		£	£	£	£
	Charitable activities				
	Course costs	221	0	221	840
		<u>221</u>	<u>0</u>	<u>221</u>	<u>840</u>
	Governance costs				
	Salaries and national insurance	13,081	0	13,081	8,450
	Pension costs	949	0	949	0
	Training	1,446	0	1,446	0
	Professional Fees	314	0	314	211
	Office rent and service charges	3,422	0	3,422	3,640
	Heat and Light	261	0	261	194
	Stationery & printing	117	0	117	68
	Telephone & postage	113	0	113	90
	Miscellaneous	244	0	244	55
	Removals	0	0	0	270
	Insurance	434	0	434	217
	Subscriptions	350	0	350	365
	Travel and subsistence	571	0	571	272
	Computer and IT costs	1,198	0	1,198	597
	Depreciation	85	0	85	106
	Bank fees	88	0	88	98
		<u>22,672</u>	<u>0</u>	<u>22,672</u>	<u>14,633</u>

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

	Unrestricted Funds	Restricted Funds	Total	Total
	2023	2023	2023	2022
	£	£	£	£
4 PAID EMPLOYEES				
Gross wages and benefits in kind including NIC'er	13,081	0	13,081	8,450
	<u>13,081</u>	<u>0</u>	<u>13,081</u>	<u>8,450</u>
The average number of full time equivalent employees in the year:				
Charitable Activities	1			
Governance	1			
5 DONATIONS	Unrestricted Funds	Restricted Funds	Total	Total
	2023	2023	2023	2022
	£	£	£	£
	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6 TANGIBLE ASSETS		Office Equipment		
		£		
At 1st April 2022		14,527		
Additions		0		
Disposals		0		
At 31st March 2023		<u>14,527</u>		
DEPRECIATION				
At 1st April 2022		14,103		
Charge for the year		85		
Disposals		0		
At 31st March 2023		<u>14,188</u>		
NET BOOK VALUE				
At 31st March 2023		<u>339</u>		
At 31st March 2022		<u>424</u>		
		2023		2022
		£		£
7 CREDITORS: Amounts falling due within one year				
Accruals and deferred income		<u>100</u>		<u>100</u>
8 RESTRICTED INCOME FUNDS				
Funds held		<u>0</u>		