

THE DUCALES CAPITAL CHARITABLE TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

THE TRUSTEES

The trustees who served the charity during the year and up to the date these financial statements were approved, were as follows:

T J Jennings CBE
J D Jennings
P W Jennings

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trust is a registered charity in Northern Ireland, number NIC100575, and is constituted under a trust deed dated 25 October 2013. At trustees' meetings, the trustees agree the broad strategy and areas of activity for the trust, including consideration of grant making. The trustees are also responsible for the day to day administration of grants and other outgoings. New trustees may be appointed by the existing trustees at any time, but so that the total number of trustees shall at no time exceed six.

OBJECTIVES OF THE TRUST

The objects of the trust are to contribute to the advancement of education, the arts, culture and heritage, and medical research, to provide a benefit to the community and to relieve poverty. These objects will be achieved by making grants and providing sponsorship.

ACTIVITIES, ACHIEVEMENTS AND FINANCIAL REVIEW

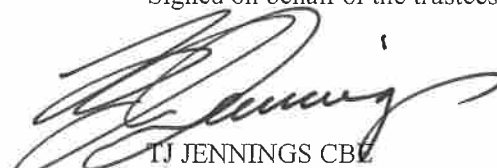
Grants made by the trust during the year are as shown in the statement of financial activities. The trustees confirm that they have referred to the guidance contained in the Charity Commissioners' general guidance on public benefit when reviewing the trust's objectives and in planning future activities and the grant making policy for the year. The balance held as unrestricted funds at 31 March 2023 was £115,110 (2022: £113,097).

INDEPENDENT EXAMINER

Michael Flannigan has been re-appointed as independent examiner for the ensuing year.

16 Talbot Street
Saint Anne's Square
Belfast
BT1 2NF

Signed on behalf of the trustees



T J JENNINGS CBE
Chair of trustees

28 April 2023