

**Charity Registration No. NIC100572**

**Company Registration No. NI043674 (Northern Ireland)**

**COLERAINE SURE START PARTNERSHIP**  
**(a company limited by guarantee and not having a share capital)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

# COLERAINE SURE START PARTNERSHIP

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# COLERAINE SURE START PARTNERSHIP

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mathilda Taulbutt Brendan Patterson Sharon Lyons Ann McNickle Geraldine Emerson Linzie King Sharon Lamont Jade Thorne Richard Brown	(Appointed 6 February 2024)
<b>Charity number</b>	NIC100572	
<b>Company number</b>	NI043674	
<b>Registered office</b>	34c Society Street Coleraine Co Londonderry BT52 1LA	
<b>Auditor</b>	Moore (N.I.) LLP 30-32 Lodge Road Coleraine BT52 1NB	
<b>Bankers</b>	Ulster Bank Ltd 30 The Diamond Coleraine Co. Londonderry BT52 1DP	
<b>Solicitors</b>	McCallum O'Kane 8 Blindgate Street Coleraine County Londonderry BT52 1EZ	

# **COLERAINE SURE START PARTNERSHIP**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The principal activity of the company is to work with parents and children to promote the physical, intellectual and social development of pre-school children - particularly those who are disadvantaged - to ensure they are ready to flourish when they get to school.

Coleraine Sure Start Partnership is one of thirty eight Sure Starts operating in Northern Ireland, funded by the Department of Education, to meet the needs of children and families in their early years. All Sure Starts have a number of core aims, however each works in an autonomous way to respond to the local needs of the community in which they are based. These overarching aims are:

- Improve the ability to learn by encouraging stimulating play, improving language skills and the early identification and support of children with learning difficulties.
- Improve health by supporting parents in caring for children and promoting children's health and development.
- Improve social development by supporting the development of early relationships between parents and children, good parenting skills, family functioning and early identification and support of children with emotional, learning or behavioural difficulties.

Sure Start supports families living in the top 25% designated areas of deprivation. Coleraine Sure Start supports families antenatally and with children up to the age of four, in the wards of Ballysally, Cross Glebe, Central, Churchland and Royal Portrush as well as the housing estates of Windy Hall and Millburn.

The main services delivered by Sure Start are:

- Good quality play, learning and childcare experiences for children (both group and home based)
- Speech language and communication support
- Primary and community health care and advice
- Support for all children in the community recognising their different needs
- Family support including befriending, social support and parenting information, both group and home based
- Outreach and home visiting services, to make contact as early as possible in a child's life and draw families into using other services.

At the core of Coleraine Sure Start Partnership is a collaborative approach and a number of organisations work together to ensure that needs are met in the local community. These include Causeway and Mid-Ulster Women's Aid, Focus on Family, Harpur's Hill Children and Family Centre, Libraries NI, Northern Health and Social Care Trust, West Bann Development and local early years settings such as Ballysally Nursery, Culraith Corner Nursery and Kylemore Nursery.

# COLERAINE SURE START PARTNERSHIP

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### **Achievements and performance**

There were no concerns regarding the 2023-24 business plan targets and achievements, with most targets being met and if not, this was due to legitimate reasons e.g. staff vacancies or sickness.

We continue to deliver a range of services across the age range that meet the needs of families within our catchment area and within our three Sure Start aims. This includes a focus on antenatal and postnatal services such as Baby Massage, Baby Yoga, and Incredible Babies. We deliver a wide range of play sessions across Coleraine, Portrush and Portstewart, both in community venues and in families' homes. Groups to support parents include the Breastfeeding Support Group and the Women's Group. We also offer a range of family support services to parents and those affected by domestic violence.

We also offer a number of parenting programmes such as the Family Links Parenting Programme, Solihull and Incredible Years School Readiness. For all our services we carry out a number of evaluation methods which help us measure the impact of our work on parents and children, and this includes verbal feedback, case studies and pre and post scoring.

#### **Financial review**

The results for the year are set out on page 10. The company returned net income for the year of £3,008 (2023 £700). At 31st March 2024 the total funds of the charity amounted to £47,899 (2023 £44,890) comprising restricted income funds of £47,899 (2023 £42,127) and unrestricted designated funds of £0 (2023 £2,763).

#### **Taxation**

The company is a charity (Charity No. NIC100572) and is recognised as such by HM Revenue and Customs for taxation purposes. As a result there is no liability to taxation on any of its income.

#### **Reserves policy**

Each year the Department of Education which provides our funding expects the organisation to spend our full allocation of the budget. Any cash held at the end of the reporting period is factored in to future funding calculations.

#### **Risks**

The trustees are aware of their responsibilities and have systems and procedures in place in order to manage risks to the organisation. This includes regular Board meetings at which Achievements, Finance and Staffing are discussed and reviewed, Team and Management meetings across the staff teams and ongoing liaison with our funder. The organisation has policies and procedures in place to ensure that Governance, Operational, Finance, External and Legislative risks are managed. For our sector this includes areas such as Fraud, Data Protection, Confidentiality, Safeguarding and HR are delivered in line with good practice, legislation and competency. Furthermore, regular reports both operational and strategic are completed and submitted to our funders for monitoring purposes in relation to good Governance and accountability of public funds.

#### **Plans for the future**

Coleraine Sure Start Partnership will continue to carry out services as detailed in our Business Plan. In the forthcoming year we plan to continue to review our governance arrangements to ensure best practice and accountability.

# COLERAINE SURE START PARTNERSHIP

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

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### Structure, governance and management

The charity is a company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed by its Articles of Association. The liability of its members is limited in that every member of the company undertakes to contribute an amount not exceeding £1 in the event of the company being wound up.

The makeup of the Board of Directors follows the Department of Education Guidelines with representatives from Education, Health, Community/Voluntary and Statutory organisations on our Board. Because of the partnership approach and knowledge of the local community, new Board members and trustees are approached by existing Board members to join, usually because they have experience/skills needs on the management group, or because the organisation they represent falls within one of the above organisations.

The trustees leave the day to day running of Coleraine Sure Start to Elaine Donnelly who forms part of the senior management team. Any strategic decisions are made by the board of trustees

The remuneration of key management personnel is benchmarked against NJC scales appropriate to occupational standards.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mathilda Taulbutt

Eugene McFeely

(Resigned 31 January 2024)

Brendan Patterson

Sharon Lyons

Ann McNickle

Geraldine Emerson

Linzie King

Sharon Lamont

Jade Thorne

Richard Brown

(Appointed 6 February 2024)

### Auditor

In accordance with the company's articles, a resolution proposing that Moore (N.I.) LLP be reappointed as auditor of the company will be put at a General Meeting.

### Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Dated: 13 December 2024

**Brendan Patterson**  
Trustee

# **COLERAINE SURE START PARTNERSHIP**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### **FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees, who are also the directors of Coleraine Sure Start Partnership for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# COLERAINE SURE START PARTNERSHIP

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF COLERAINE SURE START PARTNERSHIP

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#### Opinion

We have audited the financial statements of Coleraine Sure Start Partnership (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

# COLERAINE SURE START PARTNERSHIP

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF COLERAINE SURE START PARTNERSHIP

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#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

# COLERAINE SURE START PARTNERSHIP

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF COLERAINE SURE START PARTNERSHIP

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Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

#### **Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act (Northern Ireland) 2008, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

# **COLERAINE SURE START PARTNERSHIP**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE MEMBERS OF COLERAINE SURE START PARTNERSHIP**

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A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Dr R I Peters Gallagher OBE FCA (Senior Statutory Auditor)**  
**for and on behalf of Moore (N.I.) LLP**

13 December 2024

**Chartered Accountants**  
**Statutory Auditor**

30-32 Lodge Road  
Coleraine  
BT52 1NB

# COLERAINE SURE START PARTNERSHIP

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	Notes	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
<b>Income from:</b>							
Charitable activities	3	-	1,105,267	1,105,267	-	1,100,075	1,100,075
<b>Expenditure on:</b>							
Charitable activities	4	5,513	1,096,746	1,102,259	5,123	1,094,182	1,099,305
<b>Net incoming resources before transfers</b>		(5,513)	8,521	3,008	(5,123)	5,893	770
Gross transfers between funds		2,751	(2,751)	-	-	-	-
<b>Net income for the year/ Net movement in funds</b>		(2,762)	5,770	3,008	(5,123)	5,893	770
Fund balances at 1 April 2023		2,762	42,129	44,891	7,886	36,234	44,120
<b>Fund balances at 31 March 2024</b>		-	47,899	47,899	2,763	42,127	44,890

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# COLERAINE SURE START PARTNERSHIP

## BALANCE SHEET

AS AT 31 MARCH 2024

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	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		13,511		14,076
<b>Current assets</b>					
Debtors	11	8,514		7,936	
Cash at bank and in hand		34,536		36,933	
		<u>43,050</u>		<u>44,869</u>	
<b>Creditors: amounts falling due within one year</b>					
Other creditors	12	8,662		14,055	
		<u></u>		<u></u>	
Net current assets			34,388		30,814
<b>Total assets less current liabilities</b>			<u>47,899</u>		<u>44,890</u>
			<u><u></u></u>		<u><u></u></u>
<b>Income funds</b>					
Restricted funds			47,899		42,127
Unrestricted designated funds			-		2,763
Unrestricted general funds			-		-
			<u>47,899</u>		<u>44,890</u>
			<u><u></u></u>		<u><u></u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13 December 2024

Brendan Patterson  
Trustee

Company Registration No. NI043674

# COLERAINE SURE START PARTNERSHIP

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

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	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	19		2,552		6,538
<b>Investing activities</b>					
Purchase of tangible fixed assets		(4,949)		(4,617)	
<b>Net cash used in investing activities</b>			(4,949)		(4,617)
<b>Net cash used in financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(2,397)		1,921
Cash and cash equivalents at beginning of year			36,933		35,012
<b>Cash and cash equivalents at end of year</b>			<u>34,536</u>		<u>36,933</u>

# COLERAINE SURE START PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

##### Charity information

Coleraine Sure Start Partnership is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 34c Society Street, Coleraine, Co Londonderry, BT52 1LA.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy and there is sufficient certainty that receipt of the income is considered probable. The following specific policies are applied to particular categories of income.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where the entitlement, certainty of receipt and amount can be measured with sufficient reliability.

#### 1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Funding provided through contractual agreements and performance related grants are recognised as goods and services are supplied. Other grant payments are recognised when a constructive obligation arises that results in the payment being unavoidable.

# COLERAINE SURE START PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

(Continued)

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Improvements to Property	4% straight line
Office Equipment	20% straight line
Fixtures and fittings	15% straight line
Computer Equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# COLERAINE SURE START PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 1 Accounting policies

(Continued)

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Charitable activities

	<b>Restricted funds</b>	Restricted funds
	<b>2024</b>	2023
	<b>£</b>	£
Grant funding	<b><u>1,105,267</u></b>	<u>1,100,075</u>

# COLERAINE SURE START PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 4 Charitable activities

	2024 £	2023 £
Staff costs	328,641	326,217
Depreciation and impairment	5,513	5,123
Focus on Family	140,310	129,778
Causeway Women's Aid	70,968	62,584
Harpurs Hill Children and Family Centre	340,305	334,568
West Bann	62,657	60,731
Portrush Resources	7,167	17,760
Health Visitors	-	3,621
Training costs	3,834	14,078
Other charitable expenditure	16,785	15,074
	<u>976,180</u>	<u>969,534</u>
Share of support costs (see note 5)	119,281	123,803
Share of governance costs (see note 5)	6,798	6,168
	<u>1,102,259</u>	<u>1,099,305</u>
<b>Analysis by fund</b>		
Designated funds	5,513	5,123
Restricted funds	1,096,746	1,094,182
	<u>1,102,259</u>	<u>1,099,305</u>

### 5 Support costs allocated to activities

	2024 £	2023 £
Rent	31,600	30,857
Heat and Light	8,777	8,622
Stationery, Advertising & Programme Development	36,287	38,043
Telephone, postage and travel	18,309	19,476
General and Subscriptions	8,612	8,627
Bank fees	381	360
Insurance	4,727	4,168
Rates	830	665
Consultancy costs	-	370
Repairs and Maintenance	9,758	12,415
Governance costs	6,798	6,168
	<u>126,079</u>	<u>129,771</u>
<b>Analysed between:</b>		
Charitable activities	<u>126,079</u>	<u>129,771</u>

# COLERAINE SURE START PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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<b>6</b>	<b>Net movement in funds</b>	<b>2024</b>	<b>2023</b>
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the audit of the charity's financial statements	<b>4,920</b>	4,440
	Depreciation of owned tangible fixed assets	<b>5,513</b>	5,123
		<u><u>          </u></u>	<u><u>          </u></u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
	15	17
	<u><u>          </u></u>	<u><u>          </u></u>

#### Employment costs

	<b>2024</b>	<b>2023</b>
	£	£
Wages and salaries	<b>296,466</b>	295,434
Social security costs	<b>23,337</b>	22,470
Other pension costs	<b>8,838</b>	8,313
	<u><u>          </u></u>	<u><u>          </u></u>
	<b>328,641</b>	326,217
	<u><u>          </u></u>	<u><u>          </u></u>

There were no employees whose annual remuneration was more than £60,000.

### 9 Taxation

The company is a Charity (Charity No. XR53692) and is recognised as such by HM Revenue & Customs for taxation purposes. As a result there is no liability to taxation on any of its income.

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# COLERAINE SURE START PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

10 Tangible fixed assets	Improvements to Property	Office Equipment	Fixtures and fittings	Computer Equipment	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 April 2023	142,166	42,749	14,947	40,599	240,461
Additions	-	948	-	4,001	4,949
Disposals	-	-	-	(400)	(400)
At 31 March 2024	<u>142,166</u>	<u>43,697</u>	<u>14,947</u>	<u>44,200</u>	<u>245,010</u>
<b>Depreciation and impairment</b>					
At 1 April 2023	142,166	39,159	12,708	32,353	226,386
Depreciation charged in the year	-	1,175	467	3,871	5,513
Eliminated in respect of disposals	-	-	-	(400)	(400)
At 31 March 2024	<u>142,166</u>	<u>40,334</u>	<u>13,175</u>	<u>35,824</u>	<u>231,499</u>
<b>Carrying amount</b>					
At 31 March 2024	<u>-</u>	<u>3,363</u>	<u>1,772</u>	<u>8,376</u>	<u>13,511</u>
At 31 March 2023	<u>-</u>	<u>3,590</u>	<u>2,239</u>	<u>8,247</u>	<u>14,076</u>
<b>11 Debtors</b>				<b>2024</b>	<b>2023</b>
<b>Amounts falling due within one year:</b>				<b>£</b>	<b>£</b>
Trade debtors				-	198
Prepayments and accrued income				<u>8,514</u>	<u>7,738</u>
				<u>8,514</u>	<u>7,936</u>
<b>12 Other creditors falling due within one year</b>				<b>2024</b>	<b>2023</b>
				<b>£</b>	<b>£</b>
Accruals and deferred income				<u>8,662</u>	<u>14,055</u>
<b>13 Retirement benefit schemes</b>				<b>2024</b>	<b>2023</b>
<b>Defined contribution schemes</b>				<b>£</b>	<b>£</b>
Charge to profit or loss in respect of defined contribution schemes				<u>17,676</u>	<u>16,626</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

# COLERAINE SURE START PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 14 Analysis of net assets between funds

	Endowment funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Tangible assets	-	13,511	13,511
Current assets/(liabilities)	(2,751)	37,139	34,388
	<u>(2,751)</u>	<u>50,650</u>	<u>47,899</u>
<i>Per balance sheet</i>	-	47,899	47,899
<i>Balance to allocate</i>	2,751	(2,751)	-

  

	Endowment funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 March 2023:</b>			
Tangible assets	-	14,076	14,076
Current assets/(liabilities)	2,763	28,051	30,814
	<u>2,763</u>	<u>42,127</u>	<u>44,890</u>

#### 15 Financial commitments, guarantees and contingent liabilities

Certain grants received and receivable may become repayable to the funder if the Charity is no longer able to meet the conditions under which they were awarded. Due to the nature of these contingencies, it is not possible to quantify the potential effect or give an indication of timing as to the liabilities that may arise.

#### 16 Events after the reporting date

There were no events since the balance sheet date that would require adjustment or disclosure in the financial statements.

#### 17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

#### 18 Auditors' Ethical Standards

In common with many organisations of our size and nature we use our auditors to assist with the compilation of the statutory financial statements.

# COLERAINE SURE START PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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19	Cash generated from operations	2024 £	2023 £
	Surplus for the year	3,008	770
	Adjustments for:		
	Depreciation and impairment of tangible fixed assets	5,513	5,123
	Movements in working capital:		
	(Increase) in debtors	(576)	(2,764)
	(Decrease)/increase in creditors	(5,393)	3,409
	<b>Cash generated from operations</b>	<b><u>2,552</u></b>	<b><u>6,538</u></b>

### 20 Analysis of changes in net funds

The charity had no material debt during the year.