

REGISTERED COMPANY NUMBER: NI033133 (Northern Ireland)
REGISTERED CHARITY NUMBER: NIC 100565

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2024
for
Survivors of Trauma Limited
(A Company Limited by Guarantee)

Lynn Drake & Co Ltd
Chartered Accountants
1st Floor
34 B-D Main Street
Moira
Co. Armagh
BT67 0LE

Survivors of Trauma Limited

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for the Year Ended 31 December 2024**

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Survivors of Trauma Limited

Reference and Administrative Details
for the Year Ended 31 December 2024

TRUSTEES	Paul Maguire Ann Rowan (Treasurer) Patrick Murphy Joe Stewart (Chairperson) Margaret Brown Miriam Mulholland
COMPANY SECRETARY	Patrick Murphy
REGISTERED OFFICE	St Silas Church 151 Cliftonville Road Belfast BT14 6JR
REGISTERED COMPANY NUMBER	NI033133 (Northern Ireland)
REGISTERED CHARITY NUMBER	NIC 100565
INDEPENDENT EXAMINER	Lynn Drake & Co Ltd Chartered Accountants 1st Floor 34 B-D Main Street Moirá Co. Armagh BT67 0LE
CHIEF EXEC OFFICER	Gary Teer
BANK	First Trust Bank 11-15 Donegall Square North Belfast BT1 5GB

Survivors of Trauma Limited

Report of the Trustees **for the Year Ended 31 December 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Survivors of Trauma's main objectives are to offer a support network to all those people who have been affected both directly and indirectly as a result of the 'Troubles'. Our centre acts as a catalyst for victims and survivors to continue on their journey towards healing. Through mutual understanding, friendship, education and therapy treatments, users of the centre empower themselves to reintegrate back into society.

Public benefit

Survivors of Trauma provide services for victims and Survivors of the NI 'troubles' as defined under the Victims and Survivors (Northern Ireland) Order 2006.

(a) someone who has been physically or psychologically injured as a result of or in consequence of a conflict related incident.

(b) someone who provides a substantial amount of care on a regular basis for an individual mentioned above.

(c) someone who has been bereaved as a result of or in consequence of a conflict related incident.

The relief of those in need - The direct benefits that flow from this purpose include: improved quality of life amongst victims and survivors of trauma living in the BT14 area through greater access to high quality services that meets identified needs.

The advancement of health - The direct benefits that flow from this purpose include: reduced levels of stress and anxiety, increased level of wellbeing for victims and survivors dealing with trauma.

The advancement of education - The direct benefits that flow from this purpose include: enhanced interpersonal skills, personal and professional development.

Providing recreational facilities in the interests of social welfare - The direct benefits that flow from this purpose include: greater sense of connectedness, social inclusion and accessibility to high quality services for victims and survivors.

These benefits are demonstrated through consistent monitoring and evaluation against quality standard framework, beneficiary feedback and project evaluations. Benefits are demonstrated through feedback and assessments.

The trustees have had regard to CCNI's guidance on public benefit.

Survivors of Trauma Limited

Report of the Trustees **for the Year Ended 31 December 2024**

ACHIEVEMENT AND PERFORMANCE

Chairperson's Report

As another successful year was being brought to a close, we headed towards March 2024 with the understanding that we were looking at a further 12 month 'roll on' extension.

This latest extension is most likely to be the final one taking us up to an open call sometime in 2025.

With the launch of the new Victims and Survivors Strategy 2024 -2034 we have reached an important juncture in which to reflect on the work we have done and to develop plans for the future. The strategy sets out a vision for a 'trauma informed' society that addresses the needs of victims and survivors. It recognises the invaluable work that has been carried out and aims to build on progress made by adapting to the changing needs of victims and survivors.

Collaborative work with VSS examining new and emerging needs within the sector and the challenges that lie ahead took place late 2024. These consultation events were the beginning of interactions between VSS and the com/vol sector in preparation for the open call and to discuss the pros and cons to what may very well be a challenging budget. It could also be the case that any additional expenditure previously approved by utilising the employer's allowance (NIER) may be subject to a more rigorous process. This was something that we did experience this year when unsuccessful following our submission for additional funding instead we were reminded that NIER should be utilised for the purpose.

Our targets and associated outputs of work plans for this year are set to be achieved and, in some areas, we have exceeded expectations. Under Health & Wellbeing our complementary therapies programmes as ever has been in high demand with figures set to exceed what was initially anticipated.

A stark increase in demand for talking therapies meant that we redirected additional resources to meet the need. This spike in demand for talking therapies reflects the ever-changing needs of victims and survivors and the importance of a holistic approach to meeting that need. Classes delivered under PPD included soft furnishings, painting, genealogy, wood carving, yoga, Tai Chi and craft workshops.

We ran two separate day trips/outings taking in a visit to Rowallan Gardens summer fete and a guided tour of our very own locally based Clifton House and graveyard. Our candlelight remembrance evening was a very moving and heartwarming end to the year facilitated by Paul McMahon and representative of his symbolic approach. It was once again a very well attended event, a coming together in shared acknowledgement of all those people that we have lost.

A big thank you the Halifax Foundation NI for once again funding our cleaning service and contributing to a room upgrade. The Foundation have been a supporter of our work for many years and this round of funding will be our final year of three before we take a twelve-month break.

FINANCIAL REVIEW

The company had net outgoing resources for the year of £13,625 (2023: net incoming resources of £2,722), which reflected the completion of a number of projects during the year. Unrestricted funds decreased by £19,023, while restricted funds increased by £5,398.

Reserves Policy

The charity's policy is to retain a level of free reserves, which matches the needs of the organisation both at the current time and in the foreseeable future. The charity has developed a plan to establish and maintain this agreed level of free reserves. The charity will continue to monitor compliance with this policy on a regular basis and the Board will review the appropriateness of the policy annually.

Survivors of Trauma Limited

Report of the Trustees **for the Year Ended 31 December 2024**

FUTURE PLANS

As we approach 2025, we have an indication of the timeline in which a call for funding will open and its likely to be around May. This will be an open call and will be a fairly competitive process, so it is imperative that we are in a strong position to meet that challenge.

We are currently procuring services to develop a strategy which will layout a five-year plan setting out our goals and aspirations but also aligning with wider victims' strategy and plans.

We are mindful of our aging membership and of our duty to take care of the changing needs.

Whilst focussing on future goals such as transgenerational impact of trauma and wider societal impact of the troubles on our communities we must ensure that the current needs of older members are addressed.

This is an important time for the organisation and for the victims and survivors' sector there is still much work to be done and with the budgetary constraints across all departments its sure to be challenging. We are ambitious in our aspirations to continue to deliver quality service to victims and survivors and have proving to be resilient when the going gets tough.

Joseph Stewart
Chairperson

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The method used to recruit new trustees onto the board is that of the board networking through there own contacts to find someone who fits the necessary requirement at the time.

Charitable Status and Registration

Survivors of Trauma Limited was registered with the Charity Commission for Northern Ireland on 19th August 2014. Its Charity number is NIC 100565.

Survivors of Trauma Limited

Report of the Trustees **for the Year Ended 31 December 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The principles of good governance are embedded within all aspects of Survivors of Trauma Limited operations with management and staff being keenly aware of the Boards responsibility of ensuring that the organisation protects itself from financial exposure and reputational damage, A close working relationship is maintained between the Board and management to ensure that operationally staff are aware of the standards required of them by the Board and the Board are always in a position to provide guidance and support to management in the discharge of their duties. This two way relationship is the key feature of Survivors of Trauma Limited governance arrangements and is a key strength in the company.

A conscientious approach to ensuring that contractual project requirements are achieved has been maintained at all times both in the accounting period being reported on and since Survivors of Trauma Limited establishment. Very tight financial controls on expenditure and all financial commitments are maintained at all times and project staff have been trained and have become experienced in budgetary controls. In both these areas ie Project delivery and financial controls management all staff have established close working relationships with funding organisations to ensure all mandatory standards are consistently achieved. Board representatives also actively engage with funding bodies.

The Board, management and staff are fully aware that the nature of the work in which Survivors of Trauma Limited is involved can bring with it a high level of scrutiny to ensure that all activities are fully compliant with funding requirements and, therefore, beyond reproach. The Board of Survivors of Trauma Limited is, therefore, greatly reassured of the company's compliance with the highest of standards of governance on the basis that all monitoring and evaluation of project delivery demonstrates achievement of all funders objectives and that funders' audits and vouching of financial expenditure and the Independent Examiners Report confirm compliance with both probity and regularity in the use of monies received.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Survivors of Trauma Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Survivors of Trauma Limited

Report of the Trustees
for the Year Ended 31 December 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26 February 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Joe Stewart', with a stylized flourish at the end.

Joe Stewart (Chairperson) - Trustee

**Independent Examiner's Report to the Trustees of
Survivors of Trauma Limited**

I report on the accounts of the company for the year ended 31 December 2024, which are set out on pages eight to twenty two.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report


I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Billy Drake

Lynn Drake & Co Ltd
Chartered Accountants
1st Floor
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BT67 0LE

26 February 2025

Survivors of Trauma Limited

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,115	-	3,115	2,123
Charitable activities					
Grants Receivable	4	-	145,111	145,111	162,738
Other trading activities	3	5,307	-	5,307	4,175
Other income		729	-	729	1,762
Total		<u>9,151</u>	<u>145,111</u>	<u>154,262</u>	<u>170,798</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities	5	10,497	155,158	165,655	165,861
Governance		-	2,232	2,232	2,215
Total		<u>10,497</u>	<u>157,390</u>	<u>167,887</u>	<u>168,076</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	14	(1,346) <u>(17,677)</u>	(12,279) <u>17,677</u>	(13,625) <u>-</u>	2,722 <u>-</u>
Net movement in funds		<u>(19,023)</u>	<u>5,398</u>	<u>(13,625)</u>	<u>2,722</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>104,578</u>	<u>279,789</u>	<u>384,367</u>	<u>381,645</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>85,555</u></u>	<u><u>285,187</u></u>	<u><u>370,742</u></u>	<u><u>384,367</u></u>

The notes form part of these financial statements

Survivors of Trauma Limited

Statement of Financial Position

31 December 2024

	Notes	31.12.24 £	31.12.23 £
FIXED ASSETS			
Tangible assets	10	279,841	292,721
CURRENT ASSETS			
Debtors	11	2,680	3,063
Cash at bank		93,392	93,160
		<u>96,072</u>	<u>96,223</u>
CREDITORS			
Amounts falling due within one year	12	(5,171)	(4,577)
		<u>90,901</u>	<u>91,646</u>
NET CURRENT ASSETS			
		<u>370,742</u>	<u>384,367</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>370,742</u>	<u>384,367</u>
NET ASSETS			
		<u>370,742</u>	<u>384,367</u>
FUNDS	14		
Unrestricted funds		85,555	104,578
Restricted funds		285,187	279,789
		<u>370,742</u>	<u>384,367</u>
TOTAL FUNDS			
		<u>370,742</u>	<u>384,367</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

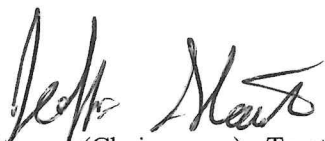
Survivors of Trauma Limited

Statement of Financial Position - continued

31 December 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 February 2025 and were signed on its behalf by:



Joe Stewart (Chairperson) - Trustee



Margaret Brown - Trustee

Survivors of Trauma Limited

Notes to the Financial Statements **for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

(a) General information and basis of preparation

Survivors of Trauma Limited is constituted as a company limited by guarantee incorporated in Northern Ireland (NI033133). In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2013, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity..

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled. Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities (SoFA) when receivable. Income received from collections is recognised when received.

Survivors of Trauma Limited

Notes to the Financial Statements - continued **for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants which are detailed within the notes to these financial statements. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

(D) Expenditure recognition

All expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes the costs associated with attracting voluntary incomes;

Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and

Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Survivors of Trauma Limited

Notes to the Financial Statements - continued **for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on a basis consistent with the use of resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold Property	-	4% Reducing Balance
Fixtures and Fittings	-	10% Reducing Balance
Computer Equipment	-	25% Straight Line

(g) Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provision of the instrument.

Basic financial instruments are initially recognised at the amounts receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designed hedging relationship.

Survivors of Trauma Limited

Notes to the Financial Statements - continued **for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain is recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

(h) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(i) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(j) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(k) Tax

No provision is required for taxation as the company is defined as a charity for taxation purposes. The charity is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

(l) Going concern

Survivors of Trauma Limited

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(m) Judgements estimates

The following judgements including those involving estimates that have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

- (i) depreciation method and asset useful lives

The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Taxation

The company is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash flow statement

The charity has taken advantage of the exemption in the SORP from the requirement to produce a cash flow because it is a small charity.

Survivors of Trauma Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Gifts	2,585	1,923
Donations	530	200
	<u>3,115</u>	<u>2,123</u>

3. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Bank Interest	2,630	1,108
Room Hire	2,677	3,067
	<u>5,307</u>	<u>4,175</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.12.24	31.12.23
	£	£
Grants	145,111	162,738
	<u>145,111</u>	<u>162,738</u>

Grants received, included in the above, are as follows:

	31.12.24	31.12.23
	£	£
Halifax Foundation	3,452	3,580
Victims & Survivors Service	141,592	154,358
National Lottery Community Fund	-	246
National Lottery Community Fund Capital	-	4,554
Volunteer Now Mens Grant	450	-
	<u>145,494</u>	<u>162,738</u>

Survivors of Trauma Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable Activities	165,655	-	165,655
Governance	-	2,232	2,232
	<u>165,655</u>	<u>2,232</u>	<u>167,887</u>

6. SUPPORT COSTS

	Governance costs £
Governance	<u>2,232</u>

Support costs, included in the above, are as follows:

	31.12.24 Governance £	31.12.23 Total activities £
Independent Examiners Fee	492	480
Accountancy Fee	1,220	1,200
Bank Charges	520	535
	<u>2,232</u>	<u>2,215</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24 £	31.12.23 £
Independent Examiners Fee	492	480
Accountancy Fee	1,220	1,200
Depreciation - owned assets	13,330	13,568
	<u>13,330</u>	<u>13,568</u>

Survivors of Trauma Limited

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

9. STAFF COSTS

	31.12.24	31.12.23
	£	£
Wages and salaries	83,360	79,144
Social security costs	2,211	1,618
Other pension costs	1,908	1,813
	<u>87,479</u>	<u>82,575</u>

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Management & Administration	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2024	778,382	100,633	16,540	895,555
Additions	-	-	450	450
	<u>778,382</u>	<u>100,633</u>	<u>16,990</u>	<u>896,005</u>
DEPRECIATION				
At 1 January 2024	490,810	100,067	11,957	602,834
Charge for year	11,503	58	1,769	13,330
	<u>502,313</u>	<u>100,125</u>	<u>13,726</u>	<u>616,164</u>
NET BOOK VALUE				
At 31 December 2024	<u>276,069</u>	<u>508</u>	<u>3,264</u>	<u>279,841</u>
At 31 December 2023	<u>287,572</u>	<u>566</u>	<u>4,583</u>	<u>292,721</u>

Survivors of Trauma Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Victims & Survivors Service	2,680	3,063
	<u>2,680</u>	<u>3,063</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Social security and other taxes	2,054	1,514
Accrued expenses	3,117	3,063
	<u>5,171</u>	<u>4,577</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	31.12.24 Total funds	31.12.23 Total funds
	£	£	£	£
Fixed assets	461	279,380	279,841	292,721
Current assets	85,094	10,978	96,072	96,223
Current liabilities	-	(5,171)	(5,171)	(4,577)
	<u>85,555</u>	<u>285,187</u>	<u>370,742</u>	<u>384,367</u>

14. MOVEMENT IN FUNDS

	At 1/1/24	Net movement in funds	Transfers between funds	At 31/12/24
	£	£	£	£
Unrestricted funds				
General fund	104,578	(1,346)	(17,677)	85,555
Restricted funds				
Capital Grant Release	269,895	(11,503)	17,677	276,069
Halifax Foundation	1,157	2,503	-	3,660
Victims & Survivors Service	4,415	(1,843)	-	2,572
Victims & Survivors Service (Capital)	566	(77)	-	489
National Lottery Community Fund	246	(246)	-	-
National Lottery Community Fund Capital	3,510	(1,138)	-	2,372
Volunteer Now Mens Grant	-	25	-	25
	<u>279,789</u>	<u>(12,279)</u>	<u>17,677</u>	<u>285,187</u>
TOTAL FUNDS	<u>384,367</u>	<u>(13,625)</u>	<u>-</u>	<u>370,742</u>

Survivors of Trauma Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,151	(10,497)	(1,346)
Restricted funds			
Capital Grant Release	-	(11,503)	(11,503)
Halifax Foundation	3,452	(949)	2,503
Victims & Survivors Service	141,209	(143,052)	(1,843)
Victims & Survivors Service (Capital)	-	(77)	(77)
National Lottery Community Fund	-	(246)	(246)
National Lottery Community Fund Capital	-	(1,138)	(1,138)
Volunteer Now Mens Grant	450	(425)	25
	<u>145,111</u>	<u>(157,390)</u>	<u>(12,279)</u>
TOTAL FUNDS	<u>154,262</u>	<u>(167,887)</u>	<u>(13,625)</u>

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	96,995	7,583	104,578
Restricted funds			
Capital Grant Release	281,877	(11,982)	269,895
Halifax Foundation	-	1,157	1,157
Victims & Survivors Service	1,928	2,487	4,415
Victims & Survivors Service (Capital)	631	(65)	566
National Lottery Community Fund	214	32	246
National Lottery Community Fund Capital	-	3,510	3,510
	<u>284,650</u>	<u>(4,861)</u>	<u>279,789</u>
TOTAL FUNDS	<u>381,645</u>	<u>2,722</u>	<u>384,367</u>

Survivors of Trauma Limited

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,060	(477)	7,583
Restricted funds			
Capital Grant Release	-	(11,982)	(11,982)
Halifax Foundation	3,580	(2,423)	1,157
Victims & Survivors Service	154,358	(151,871)	2,487
Victims & Survivors Service (Capital)	-	(65)	(65)
National Lottery Community Fund	246	(214)	32
National Lottery Community Fund Capital	4,554	(1,044)	3,510
	<u>162,738</u>	<u>(167,599)</u>	<u>(4,861)</u>
TOTAL FUNDS	<u>170,798</u>	<u>(168,076)</u>	<u>2,722</u>

15. CONTINGENT LIABILITIES

A contingent liability exists at the year end to repay grants received should certain conditions not be fulfilled by the charity.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

17. POST BALANCE SHEET EVENTS

There were no events after the reporting period therefore no material issues need disclosed.

18. WINDING UP

Every member of the Company undertakes to contribute to the assets of the Company, in the event of the same being wound up while it is a member, or within one year after it ceases to be a member, for payment of the debts and liabilities of the Company contracted before it ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributor's among themselves, such amount as may be required not exceeding one pound.

Survivors of Trauma Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

19. SHARE CAPITAL

The Company is Limited by Guarantee and has no Share Capital

Survivors of Trauma Limited

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	2,585	1,923
Donations	530	200
	<hr/> 3,115	<hr/> 2,123
Other trading activities		
Bank Interest	2,630	1,108
Room Hire	2,677	3,067
	<hr/> 5,307	<hr/> 4,175
Charitable activities		
Grants	145,111	162,738
Other income		
Other	729	1,762
	<hr/>	<hr/>
Total incoming resources	154,262	170,798
 EXPENDITURE		
Charitable activities		
Gross Salaries	83,360	79,144
ER's NIC	2,211	1,618
Pensions	1,908	1,813
Rates & Water	333	283
Light & Heat	9,174	9,607
Telephone & Internet	1,318	1,240
Postage Stationery & photocopy	1,588	1,373
Tutor costs	10,431	11,225
Therapy Training	325	-
Staff training	-	172
Repairs & Renewals	4,069	1,655
Cleaning expenses	2,751	2,212
Insurance	3,197	2,890
Programme Costs	417	-
Travel	1,174	198
Residential / Respite	1,707	13,218
Counselling	4,480	3,147
Carried forward	128,443	129,795

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Survivors of Trauma Limited

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24	31.12.23
	£	£
Charitable activities		
Brought forward	128,443	129,795
Therapies	22,470	21,000
Remembrance Evening	1,151	998
Sundries	-	500
Computer Costs	261	-
Depn - Freehold Property	11,503	11,982
Depn - Fixtures & Fittings	58	65
Depn - Computer equipment	1,769	1,521
	<u>165,655</u>	<u>165,861</u>
Support costs		
Governance costs		
Independent Examiners Fee	492	480
Accountancy Fee	1,220	1,200
Bank Charges	520	535
	<u>2,232</u>	<u>2,215</u>
Total resources expended	<u>167,887</u>	<u>168,076</u>
Net (expenditure)/income	<u>(13,625)</u>	<u>2,722</u>

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