

REGISTERED COMPANY NUMBER: NI033133 (Northern Ireland)
REGISTERED CHARITY NUMBER: NIC 100565

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2023
for
Survivors of Trauma Limited
(A Company Limited by Guarantee)

Lynn Drake & Co Ltd
Chartered Accountants
1st Floor
34 B-D Main Street
Moira
Co. Armagh
BT67 0LE

Survivors of Trauma Limited

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for the Year Ended 31 December 2023**

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Survivors of Trauma Limited

**Reference and Administrative Details
for the Year Ended 31 December 2023**

TRUSTEES	Paul Maguire Ann Rowan (Treasurer) Patrick Murphy Joe Stewart (Chairperson) Margaret Brown Miriam Mulholland
COMPANY SECRETARY	Patrick Murphy
REGISTERED OFFICE	St Silas Church 151 Cliftonville Road Belfast BT14 6JR
REGISTERED COMPANY NUMBER	NI033133 (Northern Ireland)
REGISTERED CHARITY NUMBER	NIC 100565
INDEPENDENT EXAMINER	Lynn Drake & Co Ltd Chartered Accountants 1st Floor 34 B-D Main Street Moira Co. Armagh BT67 0LE
CHIEF EXEC OFFICER	Gary Teer
BANK	First Trust Bank 11-15 Donegall Square North Belfast BT1 5GB

Survivors of Trauma Limited

Report of the Trustees **for the Year Ended 31 December 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Survivors of Trauma's main objectives are to offer a support network to all those people who have been affected both directly and indirectly as a result of the 'Troubles'. Our centre acts as a catalyst for victims and survivors to continue on their journey towards healing. Through mutual understanding, friendship, education and therapy treatments, users of the centre empower themselves to reintegrate back into society.

Public benefit

Survivors of Trauma provide services for victims and Survivors of the NI 'troubles' as defined under the Victims and Survivors (Northern Ireland) Order 2006.

- (a) someone who has been physically or psychologically injured as a result of or in consequence of a conflict related incident.
- (b) someone who provides a substantial amount of care on a regular basis for an individual mentioned above.
- (c) someone who has been bereaved as a result of or in consequence of a conflict related incident.

The relief of those in need - The direct benefits that flow from this purpose include:
improved quality of life amongst victims and survivors of trauma living in the BT14 area through greater access to high quality services that meets identified needs.

The advancement of health - The direct benefits that flow from this purpose include:
reduced levels of stress and anxiety, increased level of wellbeing for victims and survivors dealing with trauma.

The advancement of education - The direct benefits that flow from this purpose include:
enhanced interpersonal skills, personal and professional development.

Providing recreational facilities in the interests of social welfare - The direct benefits that flow from this purpose include:
greater sense of connectedness, social inclusion and accessibility to high quality services for victims and survivors.

These benefits are demonstrated through consistent monitoring and evaluation against quality standard framework, beneficiary feedback and project evaluations. Benefits are demonstrated through feedback and assessments.

The trustees have had regard to CCNI's guidance on public benefit.

Survivors of Trauma Limited

Report of the Trustees **for the Year Ended 31 December 2023**

ACHIEVEMENT AND PERFORMANCE

Chairperson's Report

It was business as usual as we entered January bringing to a close our final quarter in the first three months of the year and commencing a new programme of work beginning April 1st 2023. Following a two-year funding extension in 2020 we were once again presented with a further twelve months 'roll on' which would take us up to March 2024.

It can be challenging tied to a programme budget which has remained relatively the same for the third year in a row, VSS throughout the years previously have put out funding calls for additional resources which have been welcome. It is however difficult to plan outside normal activities when constrained by a fixed budget particularly with the rising cost of absolutely everything. Nonetheless we have managed to deliver a successful programme of Personal & Professional Development (PPD) and Health & Wellbeing (HWB) services achieving targets and outputs in line with workplans.

Our complementary therapies programmes as ever has been in high demand with figures set to exceed what was initially anticipated. Our counselling service delivered on a relatively small budget is also set to achieve anticipated targets. We delivered two separate daytrips this year with one group heading off to Navan and another participating on a guided tour of the Belfast hills. Classes delivered under PPD included soft furnishings, painting, genealogy, wood carving, yoga, and craft workshops.

Our end of year candlelight remembrance evening was a perfect opportunity for members and their families to come together in shared acknowledgement of all those people that we have lost. Further activities at the centre this year have been three voluntary led programmes which include virtual Pilates, guitar lessons and a gardening club. 2023 was a good year for sourcing additional grants and once again we received a successful outcome from an application made to the National Lottery (Awards for All). The grant totalling £4800 will be used to purchase new electric treatment couches, so a huge thank you to The National Lottery once again.

This year we saw the first of our financial rewards from the power generated by the solar panels that were installed with the help from the Lottery in 2022. This is a fantastic return which can be reinvested in our activities and/or additional running costs, for example, the £1162 received from POWER NI is equal to 30 counselling sessions. For the second year in a row The Halifax Foundation NI have supported the annual cost of our cleaning service and helped us upgrade our recreation room with new fitted carpet throughout.

We would like to extend a sincere thank you to both the Lottery and to the Halifax Foundation for their investment in our work it really makes a huge difference. Finally, on behalf of the Board I would like to extend our deepest gratitude to outgoing coordinator Marie Close who retired this year. Marie was a founder member of the organisation a fervent advocate for victims and survivors and a tireless worker for the organisation and we wish her the very best in her retirement and for the future.

FINANCIAL REVIEW

The company had net incoming resources for the year of £2,722 (2022: net outgoing resources of £5,780), which reflected the completion of a number of projects during the year. Unrestricted funds increased by £7,583, while restricted funds decreased by £4,861.

Reserves Policy

The charity's policy is to retain a level of free reserves, which matches the needs of the organisation both at the current time and in the foreseeable future. The charity has developed a plan to establish and maintain this agreed level of free reserves. The charity will continue to monitor compliance with this policy on a regular basis and the Board will review the appropriateness of the policy annually.

Survivors of Trauma Limited

Report of the Trustees for the Year Ended 31 December 2023

FUTURE PLANS

I can't escape the feeling of DeJa'Vu as I write of yet another one-year extension to our current funding under the Victims and Survivors Programme. However, on a much more positive note it is envisaged that a new funding call for longer term programmes could well be on the table close to the end of this year.

A solid funding structure is what we need and if successful it would provide us with some stability to plan for longer term goals. Internal developments aside it has been an eventful year ending with the imminent departure of the current Victims Commissioner, a new Victim's Strategy finally launched and currently out for consultation. Yet still in the absence of a fully functioning Executive we have many unanswered questions particularly regarding legacy and the need for redress of bereaved victims highlighted in a recent Queens University publication.

We welcome Luke Moffet and Kevin Hearty's paper an important step towards acknowledging the need for reparations for those bereaved during the troubles. We will continue to work collaboratively with all our social partners in helping to shape the future landscape of the sector and prioritise the health and wellbeing needs of victims and survivors in our community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The method used to recruit new trustees onto the board is that of the board networking through their own contacts to find someone who fits the necessary requirement at the time.

Charitable Status and Registration

Survivors of Trauma Limited was registered with the Charity Commission for Northern Ireland on 19th August 2014. Its Charity number is NIC 100565.

Survivors of Trauma Limited

Report of the Trustees **for the Year Ended 31 December 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The principles of good governance are embedded within all aspects of Survivors of Trauma Limited operations with management and staff being keenly aware of the Boards responsibility of ensuring that the organisation protects itself from financial exposure and reputational damage, A close working relationship is maintained between the Board and management to ensure that operationally staff are aware of the standards required of them by the Board and the Board are always in a position to provide guidance and support to management in the discharge of their duties. This two way relationship is the key feature of Survivors of Trauma Limited governance arrangements and is a key strength in the company.

A conscientious approach to ensuring that contractual project requirements are achieved has been maintained at all times both in the accounting period being reported on and since Survivors of Trauma Limited establishment. Very tight financial controls on expenditure and all financial commitments are maintained at all times and project staff have been trained and have become experienced in budgetary controls. In both these areas ie Project delivery and financial controls management all staff have established close working relationships with funding organisations to ensure all mandatory standards are consistently achieved. Board representatives also actively engage with funding bodies.

The Board, management and staff are fully aware that the nature of the work in which Survivors of Trauma Limited is involved can bring with it a high level of scrutiny to ensure that all activities are fully compliant with funding requirements and, therefore, beyond reproach. The Board of Survivors of Trauma Limited is, therefore, greatly reassured of the company's compliance with the highest of standards of governance on the basis that all monitoring and evaluation of project delivery demonstrates achievement of all funders objectives and that funders' audits and vouching of financial expenditure and the Independent Examiners Report confirm compliance with both probity and regularity in the use of monies received.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Survivors of Trauma Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Survivors of Trauma Limited

Report of the Trustees
for the Year Ended 31 December 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 4 March 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Joe Stewart', with a long horizontal flourish extending to the right.

Joe Stewart (Chairperson) - Trustee

**Independent Examiner's Report to the Trustees of
Survivors of Trauma Limited**

I report on the accounts of the company for the year ended 31 December 2023, which are set out on pages eight to twenty two.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

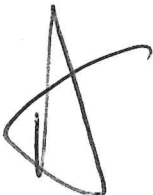
I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Billy Drake

Lynn Drake & Co Ltd
Chartered Accountants
1st Floor
34 B-D Main Street
Moirá
Co. Armagh
BT67 0LE

4 March 2024

Survivors of Trauma Limited

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,123	-	2,123	1,902
Charitable activities	4				
Grants Receivable		-	162,738	162,738	193,844
Other trading activities	3	4,175	-	4,175	2,946
Other income		1,762	-	1,762	348
Total		<u>8,060</u>	<u>162,738</u>	<u>170,798</u>	<u>199,040</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable Activities		477	165,384	165,861	202,581
Governance		-	2,215	2,215	2,239
Total		<u>477</u>	<u>167,599</u>	<u>168,076</u>	<u>204,820</u>
NET INCOME/(EXPENDITURE)		7,583	(4,861)	2,722	(5,780)
RECONCILIATION OF FUNDS					
Total funds brought forward		96,995	284,650	381,645	387,425
TOTAL FUNDS CARRIED FORWARD		<u>104,578</u>	<u>279,789</u>	<u>384,367</u>	<u>381,645</u>

The notes form part of these financial statements

Survivors of Trauma Limited

Statement of Financial Position

31 December 2023

	Notes	31.12.23 £	31.12.22 £
FIXED ASSETS			
Tangible assets	10	292,721	301,085
CURRENT ASSETS			
Debtors	11	3,063	3,596
Cash at bank		93,160	80,234
		<u>96,223</u>	<u>83,830</u>
CREDITORS			
Amounts falling due within one year	12	(4,577)	(3,270)
		<u>91,646</u>	<u>80,560</u>
NET CURRENT ASSETS			
		<u>384,367</u>	<u>381,645</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>384,367</u>	<u>381,645</u>
NET ASSETS		<u>384,367</u>	<u>381,645</u>
FUNDS	14		
Unrestricted funds		104,578	96,995
Restricted funds		279,789	284,650
TOTAL FUNDS		<u>384,367</u>	<u>381,645</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

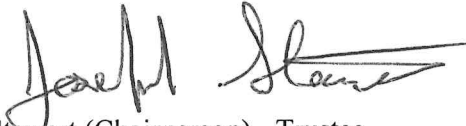
The notes form part of these financial statements

Survivors of Trauma Limited

Statement of Financial Position - continued
31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 March 2024 and were signed on its behalf by:



Joe Stewart (Chairperson) - Trustee



Ann Rowan (Treasurer) - Trustee

The notes form part of these financial statements

Survivors of Trauma Limited

Notes to the Financial Statements **for the Year Ended 31 December 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

(a) General information and basis of preparation

Survivors of Trauma Limited is constituted as a company limited by guarantee incorporated in Northern Ireland (NI033133). In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2013, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity..

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled. Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities (SoFA) when receivable. Income received from collections is recognised when received.

Survivors of Trauma Limited

Notes to the Financial Statements - continued **for the Year Ended 31 December 2023**

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants which are detailed within the notes to these financial statements. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

(D) Expenditure recognition

All expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes the costs associated with attracting voluntary incomes;
Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and
Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Survivors of Trauma Limited

Notes to the Financial Statements - continued **for the Year Ended 31 December 2023**

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on a basis consistent with the use of resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold Property	-	4% Reducing Balance
Fixtures and Fittings	-	10% Reducing Balance
Computer Equipment	-	25% Straight Line

(g) Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provision of the instrument.

Basic financial instruments are initially recognised at the amounts receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designed hedging relationship.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain is recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

(h) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(i) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(j) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(k) Tax

No provision is required for taxation as the company is defined as a charity for taxation purposes. The charity is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

(l) Going concern

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(m) Judgements estimates

The following judgements including those involving estimates that have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

(i) depreciation method and asset useful lives

The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Taxation

The company is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash flow statement

The charity has taken advantage of the exemption in the SORP from the requirement to produce a cash flow because it is a small charity.

Survivors of Trauma Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Gifts	1,923	1,650
Donations	200	252
	<u>2,123</u>	<u>1,902</u>

3. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Bank Interest	1,108	24
Room Hire	3,067	2,922
	<u>4,175</u>	<u>2,946</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.12.23	31.12.22
	£	£
Grants	162,738	193,844
	<u>162,738</u>	<u>193,844</u>

Grants received, included in the above, are as follows:

	31.12.23	31.12.22
	£	£
Halifax Foundation	3,580	3,870
Victims & Survivors Service	154,358	126,252
National Lottery Community Fund	246	63,722
National Lottery Community Fund Capital	4,554	-
	<u>162,738</u>	<u>193,844</u>

Survivors of Trauma Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable Activities	165,861	-	165,861
Governance	-	2,215	2,215
	<u>165,861</u>	<u>2,215</u>	<u>168,076</u>

6. SUPPORT COSTS

	Governance costs £
Governance	<u>2,215</u>

Support costs, included in the above, are as follows:

	31.12.23 Governance £	31.12.22 Total activities £
Independent Examiners Fee	480	480
Accountancy Fee	1,200	1,200
Bank Charges	535	559
	<u>2,215</u>	<u>2,239</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23 £	31.12.22 £
Independent Examiners Fee	480	480
Accountancy Fee	1,200	1,200
Depreciation - owned assets	13,568	13,002
	<u>15,248</u>	<u>14,682</u>

Survivors of Trauma Limited

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

9. STAFF COSTS

	31.12.23	31.12.22
	£	£
Wages and salaries	79,144	68,795
Social security costs	1,618	1,487
Other pension costs	1,813	1,481
	<u>82,575</u>	<u>71,763</u>

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Management & Administration	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2023	778,382	100,633	11,336	890,351
Additions	-	-	5,204	5,204
At 31 December 2023	<u>778,382</u>	<u>100,633</u>	<u>16,540</u>	<u>895,555</u>
DEPRECIATION				
At 1 January 2023	478,828	100,002	10,436	589,266
Charge for year	11,982	65	1,521	13,568
At 31 December 2023	<u>490,810</u>	<u>100,067</u>	<u>11,957</u>	<u>602,834</u>
NET BOOK VALUE				
At 31 December 2023	<u>287,572</u>	<u>566</u>	<u>4,583</u>	<u>292,721</u>
At 31 December 2022	<u>299,554</u>	<u>631</u>	<u>900</u>	<u>301,085</u>

Survivors of Trauma Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Victims & Survivors Service	3,063	3,596
	<u>3,063</u>	<u>3,596</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Social security and other taxes	1,514	905
Accrued expenses	3,063	2,365
	<u>4,577</u>	<u>3,270</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
Fixed assets	1,073	291,648	292,721	301,085
Current assets	103,505	(7,282)	96,223	83,830
Current liabilities	-	(4,577)	(4,577)	(3,270)
	<u>104,578</u>	<u>279,789</u>	<u>384,367</u>	<u>381,645</u>

14. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	96,995	7,583	104,578
Restricted funds			
Capital Grant Release	281,877	(11,982)	269,895
Halifax Foundation	-	1,157	1,157
Victims & Survivors Service	1,928	2,487	4,415
Victims & Survivors Service (Capital)	631	(65)	566
National Lottery Community Fund	214	32	246
National Lottery Community Fund Capital	-	3,510	3,510
	<u>284,650</u>	<u>(4,861)</u>	<u>279,789</u>
TOTAL FUNDS	<u>381,645</u>	<u>2,722</u>	<u>384,367</u>

Survivors of Trauma Limited

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,060	(477)	7,583
Restricted funds			
Capital Grant Release	-	(11,982)	(11,982)
Halifax Foundation	3,580	(2,423)	1,157
Victims & Survivors Service	154,358	(151,871)	2,487
Victims & Survivors Service (Capital)	-	(65)	(65)
National Lottery Community Fund	246	(214)	32
National Lottery Community Fund Capital	4,554	(1,044)	3,510
	<u>162,738</u>	<u>(167,599)</u>	<u>(4,861)</u>
TOTAL FUNDS	<u>170,798</u>	<u>(168,076)</u>	<u>2,722</u>

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	92,364	4,631	96,995
Restricted funds			
Capital Grant Release	294,358	(12,481)	281,877
Victims & Survivors Service	1	1,927	1,928
Victims & Survivors Service (Capital)	702	(71)	631
National Lottery Community Fund	-	214	214
	<u>295,061</u>	<u>(10,411)</u>	<u>284,650</u>
TOTAL FUNDS	<u>387,425</u>	<u>(5,780)</u>	<u>381,645</u>

Survivors of Trauma Limited

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,196	(565)	4,631
Restricted funds			
Capital Grant Release	-	(12,481)	(12,481)
Halifax Foundation	3,870	(3,870)	-
Victims & Survivors Service	126,252	(124,325)	1,927
Victims & Survivors Service (Capital)	-	(71)	(71)
National Lottery Community Fund	63,722	(63,508)	214
	<u>193,844</u>	<u>(204,255)</u>	<u>(10,411)</u>
TOTAL FUNDS	<u>199,040</u>	<u>(204,820)</u>	<u>(5,780)</u>

15. CONTINGENT LIABILITIES

A contingent liability exists at the year end to repay grants received should certain conditions not be fulfilled by the charity.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

17. POST BALANCE SHEET EVENTS

There were no events after the reporting period therefore no material issues need disclosed.

18. WINDING UP

Every member of the Company undertakes to contribute to the assets of the Company, in the event of the same being wound up while it is a member, or within one year after it ceases to be a member, for payment of the debts and liabilities of the Company contracted before it ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributor's among themselves, such amount as may be required not exceeding one pound.

Survivors of Trauma Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

19. SHARE CAPITAL

The Company is Limited by Guarantee and has no Share Capital

20. COVID-19

The trustees continue to monitor the impact of Covid 19. The trustees believe there is no adjusting events to report after the reporting date. The trustees will continue to monitor the situation closely to secure the viability of the organisation.

Survivors of Trauma Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	31.12.23	31.12.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1,923	1,650
Donations	200	252
	<hr/>	<hr/>
	2,123	1,902
Other trading activities		
Bank Interest	1,108	24
Room Hire	3,067	2,922
	<hr/>	<hr/>
	4,175	2,946
Charitable activities		
Grants	162,738	193,844
Other income		
Other	1,762	348
	<hr/>	<hr/>
Total incoming resources	170,798	199,040
EXPENDITURE		
Charitable activities		
Gross Salaries	79,144	68,795
ER's NIC	1,618	1,487
Pensions	1,813	1,481
Rates & Water	283	339
Light & Heat	9,607	7,739
Telephone & Internet	1,240	1,058
Postage Stationery & photocopy	1,373	1,069
Tutor costs	11,225	6,351
Staff training	172	-
Repairs & Renewals	1,655	6,105
Course Materials	-	90
Cleaning expenses	2,212	3,240
Insurance	2,890	2,637
People and Communities Project Costs	-	63,508
Travel	198	64
Residential / Respite	13,218	3,769
Counselling	3,147	1,500
Carried forward	129,795	169,232

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Survivors of Trauma Limited

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23	31.12.22
	£	£
Charitable activities		
Brought forward	129,795	169,232
Therapies	21,000	20,145
Remembrance Evening	998	-
Sundries	500	50
Food & Catering	-	152
Depn - Freehold Property	11,982	12,481
Depn - Fixtures & Fittings	65	71
Depn - Computer equipment	1,521	450
	<hr/>	<hr/>
	165,861	202,581
 Support costs		
 Governance costs		
Independent Examiners Fee	480	480
Accountancy Fee	1,200	1,200
Bank Charges	535	559
	<hr/>	<hr/>
	2,215	2,239
 Total resources expended	<hr/>	<hr/>
	168,076	204,820
 Net income/(expenditure)	<hr/>	<hr/>
	2,722	(5,780)

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