

REGISTERED COMPANY NUMBER: NI033133 (Northern Ireland)  
REGISTERED CHARITY NUMBER: NIC 100565

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 December 2022**  
**for**  
**Survivors of Trauma Limited**  
**(A Company Limited by Guarantee)**

Lynn Drake & Co Ltd  
Chartered Accountants  
1st Floor  
34 B-D Main Street  
Moirá  
Co. Armagh  
BT67 0LE

**Survivors of Trauma Limited**

**Contents of the Financial Statements  
for the Year Ended 31 December 2022**

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**Survivors of Trauma Limited**

**Reference and Administrative Details  
for the Year Ended 31 December 2022**

**TRUSTEES**

Paul Maguire  
Ann Rowan (Treasurer)  
Patrick Murphy  
Joe Stewart (Chairperson)  
Margaret Brown  
Miriam Mulholland (appointed 27/5/2022)

**COMPANY SECRETARY**

Patrick Murphy

**REGISTERED OFFICE**

St Silas Church  
151 Cliftonville Road  
Belfast  
BT14 6JR

**REGISTERED COMPANY  
NUMBER**

NI033133 (Northern Ireland)

**REGISTERED CHARITY  
NUMBER**

NIC 100565

**INDEPENDENT EXAMINER**

Lynn Drake & Co Ltd  
Chartered Accountants  
1st Floor  
34 B-D Main Street  
Moira  
Co. Armagh  
BT67 0LE

**CHIEF EXEC OFFICER**

Marie Close

**BANK**

First Trust Bank  
11-15 Donegall Square North  
Belfast  
BT1 5GB

## Survivors of Trauma Limited

### Report of the Trustees for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Survivors of Trauma's main objectives are to offer a support network to all those people who have been affected both directly and indirectly as a result of the 'Troubles'. Our centre acts as a catalyst for victims and survivors to continue on their journey towards healing. Through mutual understanding, friendship, education and therapy treatments, users of the centre empower themselves to reintegrate back into society.

##### **Public benefit**

Survivors of Trauma provide services for victims and Survivors of the NI 'troubles' as defined under the Victims and Survivors (Northern Ireland) Order 2006.

(a) someone who has been physically or psychologically injured as a result of or in consequence of a conflict related incident.

(b) someone who provides a substantial amount of care on a regular basis for an individual mentioned above.

(c) someone who has been bereaved as a result of or in consequence of a conflict related incident.

The relief of those in need - The direct benefits that flow from this purpose include: improved quality of life amongst victims and survivors of trauma living in the BT14 area through greater access to high quality services that meets identified needs.

The advancement of health - The direct benefits that flow from this purpose include: reduced levels of stress and anxiety, increased level of wellbeing for victims and survivors dealing with trauma.

The advancement of education - The direct benefits that flow from this purpose include: enhanced interpersonal skills, personal and professional development.

Providing recreational facilities in the interests of social welfare - The direct benefits that flow from this purpose include: greater sense of connectedness, social inclusion and accessibility to high quality services for victims and survivors.

These benefits are demonstrated through consistent monitoring and evaluation against quality standard framework, beneficiary feedback and project evaluations. Benefits are demonstrated through feedback and assessments.

The trustees have had regard to CCNI's guidance on public benefit.

## Survivors of Trauma Limited

### Report of the Trustees for the Year Ended 31 December 2022

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Chairperson's Report**

A tentative return to normal service at the beginning of 2022 meant that Our Victims and Survivors Programme (VSP) slowly reached full capacity as we closed in on our third quarter. We were then able to plan our activities for the coming year with a little more confidence which was in complete contrast to the previous two years of COVID.

It has been a busy period for therapeutic services with our CT team delivering over 500 hours of complementary therapies and a weekly timetable of talking therapies steady and consistent up to year end. Our social support programme provides opportunity for users to engage with one another helping to reduce isolation for many. Classes this term include yoga, painting, bodhran making, wood turning and bog oak carving as well as two separate genealogy workshops and jewellery making classes.

Two daytrips took place this year one to Derry and Glenveagh National Park stopping of for dinner on return leg and another fun day out at an Eden Pottery Class in Millisle. In addition to the funded activity three volunteer led projects continue to evolve and go from strength to strength. We were both excited and delighted as our candlelight remembrance evening returned as a 'live' event this year. As ever the evening was very well attended and well received with users commenting on 'how important the event is' and 'It's a great evening for everyone to come together in acknowledgement'.

We have been successful this year with a grant application made to the National Lottery Community Fund (People and Communities). We were absolutely delighted to receive the funding which meant that we could carry out important renovations to the roof which had fallen into disrepair, the funding also meant that we could install solar panels. The Halifax Foundation NI also helped us greatly this year by funding the annual cost of our cleaning service and a mandatory electric inspection. We would like to extend a sincere thank you to both the Lottery and to the Halifax Foundation for their investment in the work of the organisation which has really made a huge difference. Finally, a big thank you to management, staff, and volunteers for the dedication and hard work in helping to achieve our goals this year

#### **FINANCIAL REVIEW**

The company had net outgoing resources for the year of £5,780 (2021: net outgoing resources of £15,971), which reflected the completion of a number of projects during the year. Unrestricted funds increased by £4,631, while restricted funds decreased by £10,411.

#### **Reserves Policy**

The charity's policy is to retain a level of free reserves, which matches the needs of the organisation both at the current time and in the foreseeable future. The charity has developed a plan to establish and maintain this agreed level of free reserves. The charity will continue to monitor compliance with this policy on a regular basis and the Board will review the appropriateness of the policy annually.

## **Survivors of Trauma Limited**

### **Report of the Trustees** **for the Year Ended 31 December 2022**

#### **FUTURE PLANS**

As we enter the final stages of a one-year extension to the Victims and Survivors Programme we are preparing ourselves for another 'roll on' which will take us up to March 31st 2024. It is envisaged that a funding call for longer term programmes could well be on the table close to the end of 2023 and if successful it would provide us with some stability for longer term planning. However, in the absence of a fully functioning Executive and the delay with the new victim's strategy makes it difficult to plan anything beyond this current funding period. We continue to work collaboratively with all our social partners in helping to shape the future landscape of the sector and prioritise the health and wellbeing needs of victims and survivors in our community. The recent launch of the Permanent Disabled Payment Scheme (PDPS) and the UK governments Legacy and Reconciliation Bill have raised many questions amongst victims and survivors and organisations representing their needs. There are considerable challenges in regard to 'dealing with the past' and the absence of any 'accountability' in the UK L&R Bill 2022 is deeply concerning. We also continue to question the eligibility criteria of the injured payment scheme that ignores 'the bereaved'. The organisation has managed quite well demonstrating a dedicated professional approach to delivering services and as ever we are ready for the challenges that lie ahead.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

The method used to recruit new trustees onto the board is that of the board networking through their own contacts to find someone who fits the necessary requirement at the time.

##### **Charitable Status and Registration**

Survivors of Trauma Limited was registered with the Charity Commission for Northern Ireland on 19th August 2014. Its Charity number is NIC 100565.

## Survivors of Trauma Limited

### Report of the Trustees for the Year Ended 31 December 2022

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Risk management**

The principles of good governance are embedded within all aspects of Survivors of Trauma Limited operations with management and staff being keenly aware of the Boards responsibility of ensuring that the organisation protects itself from financial exposure and reputational damage, A close working relationship is maintained between the Board and management to ensure that operationally staff are aware of the standards required of them by the Board and the Board are always in a position to provide guidance and support to management in the discharge of their duties. This two way relationship is the key feature of Survivors of Trauma Limited governance arrangements and is a key strength in the company.

A conscientious approach to ensuring that contractual project requirements are achieved has been maintained at all times both in the accounting period being reported on and since Survivors of Trauma Limited establishment. Very tight financial controls on expenditure and all financial commitments are maintained at all times and project staff have been trained and have become experienced in budgetary controls. In both these areas ie Project delivery and financial controls management all staff have established close working relationships with funding organisations to ensure all mandatory standards are consistently achieved. Board representatives also actively engage with funding bodies.

The Board, management and staff are fully aware that the nature of the work in which Survivors of Trauma Limited is involved can bring with it a high level of scrutiny to ensure that all activities are fully compliant with funding requirements and, therefore, beyond reproach. The Board of Survivors of Trauma Limited is, therefore, greatly reassured of the company's compliance with the highest of standards of governance on the basis that all monitoring and evaluation of project delivery demonstrates achievement of all funders objectives and that funders' audits and vouching of financial expenditure and the Independent Examiners Report confirm compliance with both probity and regularity in the use of monies received.

#### **EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Survivors of Trauma Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**Survivors of Trauma Limited**

**Report of the Trustees**  
**for the Year Ended 31 December 2022**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14 February 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Joe Stewart', is written over a faint, illegible background.

Joe Stewart (Chairperson) - Trustee

**Independent Examiner's Report to the Trustees of  
Survivors of Trauma Limited**

I report on the accounts of the company for the year ended 31 December 2022, which are set out on pages eight to twenty two.

**Respective responsibilities of charity trustees and examiner**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mr Billy Drake  
Lynn Drake & Co Ltd  
Chartered Accountants  
1st Floor  
34 B-D Main Street  
Moira  
Co. Armagh  
BT67 0LE

14 February 2023

**Survivors of Trauma Limited**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the Year Ended 31 December 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	1,902	-	1,902	690
<b>Charitable activities</b>					
Grants Receivable	4	-	193,844	193,844	131,042
Other trading activities	3	2,946	-	2,946	2,825
Other income		348	-	348	-
<b>Total</b>		<u>5,196</u>	<u>193,844</u>	<u>199,040</u>	<u>134,557</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable Activities	5	565	202,016	202,581	148,485
Governance		-	2,239	2,239	2,043
<b>Total</b>		<u>565</u>	<u>204,255</u>	<u>204,820</u>	<u>150,528</u>
<b>NET INCOME/(EXPENDITURE)</b>		4,631	(10,411)	(5,780)	(15,971)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		92,364	295,061	387,425	403,396
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>96,995</u></u>	<u><u>284,650</u></u>	<u><u>381,645</u></u>	<u><u>387,425</u></u>

The notes form part of these financial statements

**Survivors of Trauma Limited**

**Statement of Financial Position**  
**31 December 2022**

	Notes	31.12.22 £	31.12.21 £
<b>FIXED ASSETS</b>			
Tangible assets	10	301,085	314,087
<b>CURRENT ASSETS</b>			
Debtors	11	3,596	3,620
Cash at bank		80,234	73,579
		<u>83,830</u>	<u>77,199</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(3,270)	(3,861)
<b>NET CURRENT ASSETS</b>		<u>80,560</u>	<u>73,338</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		381,645	387,425
<b>NET ASSETS</b>		<u>381,645</u>	<u>387,425</u>
<b>FUNDS</b>	14		
Unrestricted funds		96,995	92,364
Restricted funds		284,650	295,061
<b>TOTAL FUNDS</b>		<u>381,645</u>	<u>387,425</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

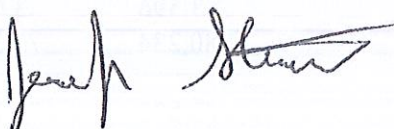
**Survivors of Trauma Limited**

**Statement of Financial Position - continued**

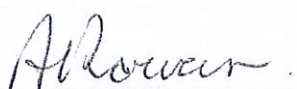
**31 December 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 February 2023 and were signed on its behalf by:



Joe Stewart (Chairperson) - Trustee



Ann Rowan (Treasurer) - Trustee

The notes form part of these financial statements

## Survivors of Trauma Limited

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

##### **(a) General information and basis of preparation**

Survivors of Trauma Limited is constituted as a company limited by guarantee incorporated in Northern Ireland (NI033133). In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2013, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **(c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled. Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities (SoFA) when receivable. Income received from collections is recognised when received.

## **Survivors of Trauma Limited**

### **Notes to the Financial Statements - continued** **for the Year Ended 31 December 2022**

#### **1. ACCOUNTING POLICIES - continued**

##### **Basis of preparing the financial statements**

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants which are detailed within the notes to these financial statements. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

##### **(D) Expenditure recognition**

All expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes the costs associated with attracting voluntary incomes;  
Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and  
Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

##### **(e) Support costs allocation**

**1. ACCOUNTING POLICIES - continued**

**Basis of preparing the financial statements**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on a basis consistent with the use of resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

**(f) Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold Property	-	4% Reducing Balance
Fixtures and Fittings	-	10% Reducing Balance
Computer Equipment	-	25% Straight Line

**(g) Financial Instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provision of the instrument.

Basic financial instruments are initially recognised at the amounts receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or relived and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designed hedging relationship.

**1. ACCOUNTING POLICIES - continued**

**Basis of preparing the financial statements**

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain is recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**(h) Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**(i) Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**(j) Leases**

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

**(k) Tax**

No provision is required for taxation as the company is defined as a charity for taxation purposes. The charity is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

**(l) Going concern**

## **Survivors of Trauma Limited**

### **Notes to the Financial Statements - continued** **for the Year Ended 31 December 2022**

#### **1. ACCOUNTING POLICIES - continued**

##### **Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

##### **(m) Judgements estimates**

The following judgements including those involving estimates that have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

##### **(i) depreciation method and asset useful lives**

The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Taxation**

The company is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Cash flow statement**

The charity has taken advantage of the exemption in the SORP from the requirement to produce a cash flow because it is a small charity.

**Survivors of Trauma Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

**2. DONATIONS AND LEGACIES**

	31.12.22	31.12.21
	£	£
Gifts	1,650	690
Donations	252	-
	<u>1,902</u>	<u>690</u>

**3. OTHER TRADING ACTIVITIES**

	31.12.22	31.12.21
	£	£
Bank Interest	24	24
Room Hire	2,922	2,801
	<u>2,946</u>	<u>2,825</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	31.12.22	31.12.21
Activity	£	£
Grants	193,844	131,042

Grants received, included in the above, are as follows:

	31.12.22	31.12.21
	£	£
Halifax Foundation	3,870	-
Victims & Survivors Service	126,252	131,042
National Lottery Community Fund	63,722	-
	<u>193,844</u>	<u>131,042</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Charitable Activities	202,581	-	202,581
Governance	-	2,239	2,239
	<u>202,581</u>	<u>2,239</u>	<u>204,820</u>

**Survivors of Trauma Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

**6. SUPPORT COSTS**

	Governance costs £ <u>2,239</u>
Governance	

Support costs, included in the above, are as follows:

	31.12.22	31.12.21
	Governance	Total
	£	activities
	£	£
Independent Examiners Fee	480	504
Accountancy Fee	1,200	1,200
Bank Charges	559	339
	<u>2,239</u>	<u>2,043</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Independent Examiners Fee	480	504
Accountancy Fee	1,200	1,200
Depreciation - owned assets	13,002	13,539
	<u>14,682</u>	<u>15,243</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Survivors of Trauma Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

**9. STAFF COSTS**

	31.12.22	31.12.21
	£	£
Wages and salaries	68,795	69,505
Social security costs	1,487	1,936
Other pension costs	1,481	1,524
	<u>71,763</u>	<u>72,965</u>

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Management & Administration	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the charity is the Chief Executive Officer. The salary paid to the Chief Executive Officer during the year totalled £20,050. (2021 - £23,683)

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2022 and 31 December 2022	<u>778,382</u>	<u>100,633</u>	<u>11,336</u>	<u>890,351</u>
<b>DEPRECIATION</b>				
At 1 January 2022	466,347	99,931	9,986	576,264
Charge for year	<u>12,481</u>	<u>71</u>	<u>450</u>	<u>13,002</u>
At 31 December 2022	<u>478,828</u>	<u>100,002</u>	<u>10,436</u>	<u>589,266</u>
<b>NET BOOK VALUE</b>				
At 31 December 2022	<u>299,554</u>	<u>631</u>	<u>900</u>	<u>301,085</u>
At 31 December 2021	<u>312,035</u>	<u>702</u>	<u>1,350</u>	<u>314,087</u>

**Survivors of Trauma Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Victims & Survivors Service	3,596	3,620
	<u>3,596</u>	<u>3,620</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Social security and other taxes	905	1,413
Accrued expenses	2,365	2,448
	<u>3,270</u>	<u>3,861</u>

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
Fixed assets	312,935	(11,850)	301,085	314,087
Current assets	(215,940)	299,770	83,830	77,199
Current liabilities	-	(3,270)	(3,270)	(3,861)
	<u>96,995</u>	<u>284,650</u>	<u>381,645</u>	<u>387,425</u>

**14. MOVEMENT IN FUNDS**

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
<b>Unrestricted funds</b>			
General fund	92,364	4,631	96,995
<b>Restricted funds</b>			
Capital Grant Release	294,358	(12,481)	281,877
Victims & Survivors Service	1	1,927	1,928
Victims & Survivors Service (Capital)	702	(71)	631
National Lottery Community Fund	-	214	214
	<u>295,061</u>	<u>(10,411)</u>	<u>284,650</u>
<b>TOTAL FUNDS</b>	<u>387,425</u>	<u>(5,780)</u>	<u>381,645</u>

**Survivors of Trauma Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	5,196	(565)	4,631
<b>Restricted funds</b>			
Capital Grant Release Halifax Foundation	-	(12,481)	(12,481)
Victims & Survivors Service	3,870	(3,870)	-
Victims & Survivors Service (Capital)	126,252	(124,325)	1,927
National Lottery Community Fund	-	(71)	(71)
	63,722	(63,508)	214
	<u>193,844</u>	<u>(204,255)</u>	<u>(10,411)</u>
<b>TOTAL FUNDS</b>	<u>199,040</u>	<u>(204,820)</u>	<u>(5,780)</u>

**Comparatives for movement in funds**

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
<b>Unrestricted funds</b>			
General fund	94,791	(2,427)	92,364
<b>Restricted funds</b>			
Capital Grant Release	307,359	(13,001)	294,358
Victims & Survivors Service	465	(464)	1
Victims & Survivors Service (Capital)	781	(79)	702
	<u>308,605</u>	<u>(13,544)</u>	<u>295,061</u>
<b>TOTAL FUNDS</b>	<u>403,396</u>	<u>(15,971)</u>	<u>387,425</u>

**Survivors of Trauma Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	3,515	(5,942)	(2,427)
<b>Restricted funds</b>			
Capital Grant Release	-	(13,001)	(13,001)
Victims & Survivors Service	131,042	(131,506)	(464)
Victims & Survivors Service (Capital)	-	(79)	(79)
	<u>131,042</u>	<u>(144,586)</u>	<u>(13,544)</u>
<b>TOTAL FUNDS</b>	<u>134,557</u>	<u>(150,528)</u>	<u>(15,971)</u>

**15. CONTINGENT LIABILITIES**

A contingent liability exists at the year end to repay grants received should certain conditions not be fulfilled by the charity.

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**17. POST BALANCE SHEET EVENTS**

There were no events after the reporting period therefore no material issues need disclosed.

**18. WINDING UP**

Every member of the Company undertakes to contribute to the assets of the Company, in the event of the same being wound up while it is a member, or within one year after it ceases to be a member, for payment of the debts and liabilities of the Company contracted before it ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributor's among themselves, such amount as may be required not exceeding one pound.

**Survivors of Trauma Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

**19. SHARE CAPITAL**

The Company is Limited by Guarantee and has no Share Capital

**20. COVID-19**

The trustees continue to monitor the impact of Covid 19. The trustees believe there is no adjusting events to report after the reporting date. The trustees will continue to monitor the situation closely to secure the viability of the organisation.

**Survivors of Trauma Limited**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 December 2022**

	31.12.22 £	31.12.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	1,650	690
Donations	252	-
	<hr/>	<hr/>
	1,902	690
<b>Other trading activities</b>		
Bank Interest	24	24
Room Hire	2,922	2,801
	<hr/>	<hr/>
	2,946	2,825
<b>Charitable activities</b>		
Grants	193,844	131,042
<b>Other income</b>		
Other	348	-
	<hr/>	<hr/>
<b>Total incoming resources</b>	<b>199,040</b>	<b>134,557</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Gross Salaries	68,795	69,505
ER's NIC	1,487	1,936
Pensions	1,481	1,524
Rates & Water	339	244
Light & Heat	7,739	6,789
Telephone & Internet	1,058	2,538
Postage Stationery & photocopy	1,069	1,687
Tutor costs	6,351	4,227
Staff training	-	1,205
Repairs & Renewals	6,105	4,664
Course Materials	90	-
Cleaning expenses	3,240	1,030
Insurance	2,637	2,259
People and Communities Project Costs	63,508	-
Travel	64	-
Residential / Respite	3,769	1,068
Counselling	1,500	400
Carried forward	169,232	99,076

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**Survivors of Trauma Limited**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 December 2022**

	31.12.22	31.12.21
	£	£
<b>Charitable activities</b>		
Brought forward	169,232	99,076
Therapies	20,145	17,952
Sundries	50	29
Resource Guide 3 Costs	-	5,503
Food & Catering	152	844
VSS - Social Isolation Programme	-	720
Emerging Needs Programme	-	9,040
Environmental Costs	-	1,782
Depn - Freehold Property	12,481	13,001
Depn - Fixtures & Fittings	71	79
Depn - Computer equipment	450	459
	<hr/>	<hr/>
	202,581	148,485
 <b>Support costs</b>		
<b>Governance costs</b>		
Independent Examiners Fee	480	504
Accountancy Fee	1,200	1,200
Bank Charges	559	339
	<hr/>	<hr/>
	2,239	2,043
	<hr/>	<hr/>
Total resources expended	204,820	150,528
	<hr/>	<hr/>
<b>Net expenditure</b>	<u>(5,780)</u>	<u>(15,971)</u>

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