

NIPSA GLOBAL SOLIDARITY AND DEVELOPING WORLD FUND

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

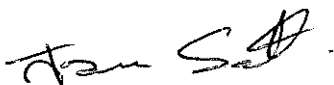
	<u>Note</u>	<u>2021</u> <u>Total</u> £	<u>2020</u> <u>Total</u> £
<u>Unrestricted Funds</u>			
<i>Income and Endowments From:</i>			
Donations and legacies:			
GAYE		12,105	12,208
NICVA (gift aid)		376	286
NIPSA General Council		7,500	7,500
NIPSA Retired Members Group		-	200
Charitable Trust		57	57
Other Donations		-	776
Other trading activities:			
Conference quiz and donations		-	-
		-----	-----
		20,038	21,027
		-----	-----
<i>Expenditure On:</i>			
Raising funds		-	-
Charitable activities	3	16,000	28,000
Other costs	4	-	-
		-----	-----
		16,000	28,000
		-----	-----
<i>Net Income and Movement in Funds</i>		4,038	(6,973)
		=====	=====
<i>Reconciliation of Funds</i>			
Total funds brought forward		14,208	21,181
Net movement in funds		4,038	(6,973)
		-----	-----
<i>Total Funds Carried Forward</i>		18,246	14,208
		=====	=====

NIPSA GLOBAL SOLIDARITY AND DEVELOPING WORLD FUND

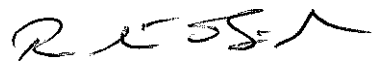
BALANCE SHEET AS AT 31 DECEMBER 2021

	<u>Note</u>	<u>2021</u> £	<u>2020</u> £
<i>Current Assets</i>			
Cash at bank and in hand		18,245	14,208
Trade debtors		1	-
<i>Current Liabilities</i>			
Creditors: Amounts falling due within one year	5	-	-
		-----	-----
		18,246	14,208
		=====	=====
<i>Funds of the Charity:</i>			
Unrestricted funds	6	18,246	14,208
		=====	=====

These financial statements were approved by the management committee on 1 September 2022 and signed on their behalf by:



Jane Scott
Chairperson



Ruaidhri O'Sandair
Vice-Chairperson

NIPSA GLOBAL SOLIDARITY AND DEVELOPING WORLD FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. Statement of Compliance

The financial statements have been prepared in accordance with Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

NIPSA Global Solidarity and Developing World Fund meets the definition of a public benefit entity as defined by FRS 102.

2. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Fund Accounting

Unrestricted funds are general funds which are available for use at the discretion of the management committee, in furtherance of the general objectives of the Charity and have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the trust for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

Income Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

All expenditure is accounted for on an accruals basis.

Costs of generating funds are those costs incurred in attracting voluntary income.

Fundraising costs are those costs incurred in trading activities that raise funds.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

NIPSA Global Solidarity and Developing World Fund is recognised as a charity by H. M. Revenue and Customs. It is exempt from income tax as all its income is applied for charitable purposes.

3. Charitable Activities

Charitable activities consist of grants made to the following organisations:

	<u>2021</u>	<u>2020</u>
	£	£
Centre for Global Education		
- Educating Refugees	11,000	11,000
- Psycho-Social Support	-	12,000
Tools for Solidarity	5,000	5,000
	-----	-----
	<u>16,000</u>	<u>28,000</u>

4. Other Costs

	<u>2021</u>	<u>2020</u>
	£	£
Accountancy	-	-
	-----	-----
	<u>-</u>	<u>-</u>

5. Creditors: Amounts Falling Due Within One Year

	<u>2021</u> £	<u>2020</u> £
Accruals and deferred income	-	-
	-----	-----
	-	-
	=====	=====

6. Movement in Funds

	<i>Balance at</i> <i>1 January</i> <u>2021</u> £	<i>Incoming</i> <i>Resources</i> £	<i>Outgoing</i> <i>Resources</i> £	<i>Balance at</i> <i>31 December</i> <u>2021</u> £
Unrestricted funds	14,208	20,038	16,000	18,246
	-----	-----	-----	-----
Total Funds	14,208	20,038	16,000	18,246
	=====	=====	=====	=====