

**National Youth Choir of Northern Ireland**  
(A company limited by guarantee, not having a share capital)

**Annual Report and Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

**National Youth Choir of Northern Ireland**  
(A company limited by guarantee, not having a share capital)  
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## National Youth Choir of Northern Ireland

(A company limited by guarantee, not having a share capital)

### REFERENCE AND ADMINISTRATIVE INFORMATION

#### Directors

Eibhlís Farrell (Resigned 27 June 2024)  
Paul Mulholland  
Catherine Dalzell (Resigned 25 March 2025)  
Amy Bennington (Resigned 27 June 2024)  
Sarah Minford (Resigned 20 November 2024)  
Laura Salt  
Siobhan Savage (Resigned 28 August 2025)  
Emma Quinn (Resigned 21 April 2025)  
Daniel O'Neill (Appointed 21 June 2024, Resigned 20 November 2024)  
Anne Harper (Resigned 27 June 2024)  
Gareth Stitt (Appointed 17 December 2024, Resigned 28 August 2025)  
Alastair Rankin MBE (Appointed 20 August 2025)  
James Grossmith (Appointed 23 August 2025)  
Andrew Kerr (Appointed 21 August 2025)  
Amanda Macleod (Appointed 21 August 2025)  
Linda Montgomery (Appointed 23 August 2025)  
Micheál Murphy (Appointed 23 August 2025)  
Gillian White (Appointed 26 August 2025)

#### Charity Number in Northern Ireland

100542

#### Company Registration Number

NI035447

#### Registered Office and Principal Address

C/O Campbell College  
Belmont Road  
Belfast  
BT4 2ND

#### Independent Examiner

Muldoon  
16 Mount Charles  
Belfast  
BT7 1NZ

#### Principal Bankers

Ulster Bank Limited  
11-16 Donegall Square East  
Belfast  
BT1 5HD

## **National Youth Choir of Northern Ireland**

(A company limited by guarantee, not having a share capital)

# **DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 March 2025

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of National Youth Choir of Northern Ireland present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2025.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

### **Principal Activity**

The principal activity of the company is to establish and maintain the National Youth Choir of Northern Ireland (NYCNI) and promote the highest standard of choral singing and vocal skills among young people of Northern Ireland.

### **Principal Risks and Uncertainties**

The directors and the Administration Manager have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the company and have put in place a risk management plan to mitigate any exposure to those risks.

### **Reference and Administrative details**

The company, limited by guarantee and not having a share capital, was incorporated on 12 January 1999 and has a charitable status - ref XR29957. The company number is NI035447. Its principal and registered office is C/O Campbell College, Belmont Road, Belfast, BT4 2ND. The company is registered with the Charity Commission Northern Ireland NIC 100542.

### **Directors**

The directors who served during the financial year or up to the date of approval of the financial statements were as follows:

Eibhlís Farrell (Resigned 27 June 2024)  
Paul Mulholland  
Catherine Dalzell (Resigned 25 March 2025)  
Amy Bennington (Resigned 27 June 2024)  
Sarah Minford (Resigned 20 November 2024)  
Laura Salt  
Siobhan Savage (Resigned 28 August 2025)  
Emma Quinn (Resigned 21 April 2025)  
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Micheál Murphy (Appointed 23 August 2025)  
Gillian White (Appointed 26 August 2025)

## **National Youth Choir of Northern Ireland**

(A company limited by guarantee, not having a share capital)

# **DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 March 2025

### **Objectives and activities**

The main objective of the charity is to promote the study and practice of choral music in order to foster public knowledge and appreciation of such music by the presentation of concerts and other activities for the people in Northern Ireland.

The activities undertaken during the year by NYCNI included school workshops, residential music courses, master classes and concerts.

### **Review of Activities, Achievements and Performance**

In the 12 month period to 31 March 2025 NYCNI artistic activity continued to develop.

In April 2024 forty-one girls attended the Girls' Choir course, directed by Andrew Nunn. At the same time 38 boys attended the Boys' Choir course under the direction of Catherine Dalzell. The courses culminated with a short concert featuring programmes from each choir and a joint finale.

In July 2024 NYCNI delivered three choral courses at Campbell College. A total of 241 young singers attended. The senior and training choir courses were led by Artistic Director Andrew Nunn while the junior choir was conducted by Alison McNeill. The Senior and Training Choir courses were both for seven days and were residential, while the Junior Choir was for five days and non-residential. Each course finished with a concert. The Junior and Training Choir concerts took place in Campbell College while the Senior Choir concert was in St George's Church in Belfast.

Between October 2024 and March 2025 NYCNI delivered school workshops and open audition sessions across Northern Ireland for the 2025 summer courses and the Girls' and Boys' Choir Easter courses.

The AGM was held on 01 December 2025. Six full board meetings were held during the year.

### **Financial Results**

The results are set out on pages 9 to 10. NYCNI had a net outgoing resource for the 12 month financial period to 31 March 2025 of £5,410. The budget for the year included some external funding beyond that provided by the Arts Council of Northern Ireland. However, the company fell short of this target, resulting in the reported loss for the year and a reduction in unrestricted reserves to £10,914.

### **Compliance with Sector-Wide Legislation and Standards**

The company engages pro-actively with legislation, standards and codes which are developed for the sector. National Youth Choir of Northern Ireland subscribes to and is compliant with the following:

- The Companies Act 20016
- The Charities SORP (FRS102)

### **Reserves Policy**

The Directors' policy in relation to unrestricted reserves is to maintain a level of reserves to protect the company against unexpected additional costs or reductions in income. The Directors consider that an appropriate target level is between three and six months normal recurring expenditure, currently between £20,000 and £40,000. At 31 March 2025, unrestricted reserves are £10,914, which is less than target.

### **Post year end withdrawal of Arts Council funding**

In April 2025, the company received the news that its application for funding from Arts Council of Northern Ireland (ACNI) for the year 2025/26 had been rejected. The company had been in receipt of this core funding annually for many years and it was crucial in allowing the company to provide its services. The news was devastating and the timing was disastrous, coming just before the Easter courses and with plans for the summer courses at an advanced stage. The directors carefully reviewed the immediate financial position of the company and determined that there would be sufficient resources to enable the Easter and summer courses to go ahead as planned but that the company would then have to cease operations. However after the successful completion of the summer courses, a number of new directors joined the Board and some alternative funding has been secured, sufficient to allow the company to commence planning for the 2026 courses. The directors intend to source further alternative funding and to reapply to ACNI for core funding for the 2026/27 financial year.

### **Structure, Governance and Management Organisational Structure**

The National Youth Choir of Northern Ireland (NYCNI) is governed by a Board of Directors which delegates the artistic running of the company to the Artistic Director.

During the annual courses, NYCNI also engages the services of conductors, a team of section coaches for sopranos, contraltos, tenors and basses, vocal tutors as well as a team of welfare personnel.

**National Youth Choir of Northern Ireland**  
(A company limited by guarantee, not having a share capital)  
**DIRECTORS' ANNUAL REPORT**  
for the financial year ended 31 March 2025

**Governing Document**

The company is limited by guarantee, not having a share capital. It is registered in Northern Ireland (registration number NI035447) and has obtained charitable status with Charity Commission Northern Ireland (reference number 100542). It is governed by its Memorandum and Articles of Association.

**Recruitment and Appointment of Directors**

New directors have an induction meeting with the Chair of the Board. They are briefed on a range of issues including a full introduction to the organisation, its decision-making process, its business plan and its recent financial performance and the roles and responsibilities of a Board Member.

**Special Provisions relating to small companies**

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Directors on 02-Dec-25 | 11:21 GMT and signed on its behalf by:

Signed by:



CC5BC3AB84C1453...  
**Paul Mulholland**  
Director

## National Youth Choir of Northern Ireland

(A company limited by guarantee, not having a share capital)

# STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the financial year ended 31 March 2025

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net income or expenditure of the company for that period.

In preparing these financial statements, the directors are required to:

- Make judgements and estimates that are reasonable and prudent;
- Observe the methods and principles in the Charities SORP;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 02-Dec-25 | 11:21 GMT and signed on its behalf by:

Signed by:

  
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CC5BC3AB84C1453...  
**Paul Mulholland**  
Director

**National Youth Choir of Northern Ireland**  
(A company limited by guarantee, not having a share capital)

**INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS OF NATIONAL YOUTH CHOIR OF NORTHERN IRELAND**

We report on the accounts of the charity for the year ended 31 March 2024, which are set out on pages 9 to 17.

**Respective responsibilities of directors and examiner**

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under Part 16 of the Companies Act 2006, and is eligible for independent examination, it is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

**Basis of independent examiner's report**


We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving cause to believe:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention

Signed by:  
  
B3B9E5FDF05B45A.....

**MULDOON**  
16 Mount Charles  
Belfast  
BT7 1NZ

03-Dec-25 | 08:04 GMT  
**Date:** .....

**National Youth Choir of Northern Ireland**  
(A company limited by guarantee, not having a share capital)  
**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating an Income and Expenditure Account)  
for the financial year ended 31 March 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
<b>Incoming Resources</b>							
Donations and legacies	4.1	9,495	60,797	70,292	6,060	73,233	79,293
Charitable activities	4.2	135,037	-	135,037	103,396	-	103,396
Other income	4.3	5,714	-	5,714	6,868	-	6,868
<b>Total incoming resources</b>		<b>150,246</b>	<b>60,797</b>	<b>211,043</b>	116,324	73,233	189,557
<b>Resources Expended</b>							
Raising funds	5.1	1,932	-	1,932	3,212	-	3,212
Charitable activities	5.2	153,724	60,797	214,521	163,145	77,233	240,378
<b>Total Resources Expended</b>		<b>155,656</b>	<b>60,797</b>	<b>216,453</b>	166,357	77,233	243,590
<b>Net incoming/outgoing resources before transfers</b>		<b>(5,410)</b>	-	<b>(5,410)</b>	(50,033)	(4,000)	(54,033)
Gross transfers between funds		-	-	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>(5,410)</b>	-	<b>(5,410)</b>	(50,033)	(4,000)	(54,033)
<b>Reconciliation of funds:</b>							
Total funds beginning of the year	14	16,324	-	16,324	66,357	4,000	70,357
<b>Total funds at the end of the year</b>		<b>10,914</b>	-	<b>10,914</b>	16,324	-	16,324

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

## National Youth Choir of Northern Ireland

(A company limited by guarantee, not having a share capital)

Company Number: NI035447

### BALANCE SHEET

as at 31 March 2025

	Notes	2025 £	2024 £
<b>Fixed Assets</b>			
Tangible assets	9	887	816
<b>Current Assets</b>			
Stocks	10	1,408	657
Debtors	11	9,581	16,186
Cash at bank and in hand		34,592	43,699
		45,581	60,542
<b>Creditors: Amounts falling due within one year</b>	12	(35,554)	(45,034)
<b>Net Current Assets</b>		10,027	15,508
<b>Total Assets less Current Liabilities</b>		10,914	16,324
<b>Funds</b>			
General fund (unrestricted)		10,914	16,324
<b>Total funds</b>	14	10,914	16,324

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board of Directors and authorised for issue on 02-Dec-25 | 11:21 GMT and signed on its behalf by

Signed by:  
  
CC5BC9AB04C1453...  
**Paul Mulholland**  
 Director

**National Youth Choir of Northern Ireland**  
 (A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

**1. GENERAL INFORMATION**

National Youth Choir of Northern Ireland is a company limited by guarantee, incorporated in Northern Ireland. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are to promote the study and practice of choral music in order to foster public knowledge and appreciation of such music by the presentation of concerts and other activities.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

**Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charity SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds it is applying FRS 102 Section 1A.

The financial statements have been prepared under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Cash flow statement**

The company has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small company.

**Fund accounting**

The following are the categories of funds maintained:

**Restricted funds**

Restricted funds can only be used for particular restricted purposes within the objectives of the charity.

**Unrestricted funds**

Unrestricted funds are available for use at the discretion of the directors in furtherance of general activities of the charity.

**Incoming Resources**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained; then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

**National Youth Choir of Northern Ireland**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Donations and Grants are credited to the SOFA in the year in which they were receivable.

**Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

**Music**

Prior to 30 November 2002, the music was sold to members. Up to 1 December 2005, purchased music was charged to the Profit & Loss account as an expense and stock was held in the UYC Music Library. The music is valuable in that it can be used again, hired to other Youth Choirs and can be sold. Accordingly in 2006, the Board agreed to capitalise all music over £200 per items with an initial depreciation of 50% and a further 10% annually thereafter.

**Irrecoverable value added tax**

As the company is not registered for VAT, any irrecoverable VAT is charged to the statement of financial activities or capitalised as part of the cost of the related asset, where appropriate.

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete, and slow-moving stock where appropriate.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	10% Straight line
Fixtures, fittings and equipment	-	33% Straight line
Motor vehicles	-	

Music over £200 in value at cost in year one 50%

Music over £200 in value after year one 10%

**Debtors and creditors receivable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Taxation**

The charity is an exempt charity and is considered to pass the tests out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**Grants receivable**

Donations & Grants are credited to the statement of financial activities in the year in which they were receivable.

**Pensions**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the income and expenditure account in the period to which they relate.

**National Youth Choir of Northern Ireland**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

**3. GOING CONCERN**

The company has suffered a loss for the year and unrestricted reserves are below target levels. As outlined in the Directors' Report, following the year-end, the company received news that its application to ACNI for funding for 2025/26 had been unsuccessful. As that annual funding had been core to the company for many years, this was a devastating blow. The directors determined that there would be sufficient resources to allow the 2025 courses to take place. Following the successful completion of the courses, several new directors joined the board and have secured alternative funding sufficient to allow the company to commence planning for the 2026 courses. The directors intend to source further alternative funding and to reapply to ACNI for core funding for the 2026/27 financial year.

The Directors are confident that they will be able to secure sufficient funding to allow the company to operate and complete the courses in 2026. Accordingly, the directors do not consider that there is a significant doubt about the ability of the company to continue as a going concern and have prepared these accounts on a going concern basis.

**4. INCOME**

<b>4.1 DONATIONS AND LEGACIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
Individual Supporter Donations	945	-	945	550	
Gift Aid on member subs	6,150	-	6,150	3,210	
Accountancy - PWC for processing payroll gift	1,800	-	1,800	1,800	
Arts Council Northern Ireland	-	60,797	60,797	70,733	
General Trust Income	600	-	600	3,000	
	<u>9,495</u>	<u>60,797</u>	<u>70,292</u>	<u>79,293</u>	
<b>4.2 CHARITABLE ACTIVITIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
Chorister Fees	126,781	-	126,781	97,435	
Box Office	8,256	-	8,256	5,961	
	<u>135,037</u>	<u>-</u>	<u>135,037</u>	<u>103,396</u>	
<b>4.3 OTHER INCOME</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
Miscellaneous Income	4,944	-	4,944	5,839	
Bank Interest	770	-	770	1,029	
	<u>5,714</u>	<u>-</u>	<u>5,714</u>	<u>6,868</u>	
<b>5. EXPENDITURE</b>					
<b>5.1 RAISING FUNDS</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Costs of generating funds	<u>1,932</u>	<u>-</u>	<u>-</u>	<u>1,932</u>	<u>3,212</u>

continued

**National Youth Choir of Northern Ireland**  
 (A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
 for the financial year ended 31 March 2025

5.2 CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
School Workshops	15,481	-	8,365	23,846	21,692
Course Costs	123,787	-	66,888	190,675	218,686
	<u>139,268</u>	<u>-</u>	<u>75,253</u>	<u>214,521</u>	<u>240,378</u>

6. SUPPORT COSTS	Charitable Activities £	2025 £	2024 £
Artistic Director Fees	6,000	6,000	6,000
Wages and salaries	51,549	51,549	78,436
Rent payable	5,725	5,725	5,415
Insurance	641	641	618
Depreciation on Equipment	403	403	391
Travelling and entertainment	60	60	900
Bank charges	646	646	552
Governance cost - Accountancy	3,972	3,972	3,420
General expenses	4,046	4,046	3,010
Training	726	726	-
Governance cost - Legal & Professional	1,485	1,485	9,645
	<u>75,253</u>	<u>75,253</u>	<u>108,387</u>

Support costs are allocated on a proportion of charitable activity costs.  
 The accountancy fee includes an independent examination fee of £1,704 (2024: £1,620)

7. NET INCOMING RESOURCES	2025 £	2024 £
<b>Net Incoming Resources are stated after charging/(crediting):</b>		
Depreciation of tangible assets	<u>403</u>	<u>391</u>

**8. EMPLOYEES AND REMUNERATION**

**Number of employees**

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025 Number	2024 Number
Charitable Activities	<u>3</u>	<u>3</u>

The staff costs comprise:

	2025 £	2024 £
Wages and salaries	50,319	76,340
Pension costs	1,230	2,096
	<u>51,549</u>	<u>78,436</u>

No trustee received any remuneration in the year (2024: £NIL). However, one director received payment for professional services as set out in note 16.

continued

**National Youth Choir of Northern Ireland**  
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**9. TANGIBLE FIXED ASSETS**

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2024	650	4,182	3,001	7,833
Additions	474	-	-	474
	<u>1,124</u>	<u>4,182</u>	<u>3,001</u>	<u>8,307</u>
At 31 March 2025	1,124	4,182	3,001	8,307
<b>Depreciation</b>				
At 1 April 2024	597	3,419	3,001	7,017
Charge for the financial year	27	376	-	403
	<u>624</u>	<u>3,795</u>	<u>3,001</u>	<u>7,420</u>
At 31 March 2025	624	3,795	3,001	7,420
<b>Net book value</b>				
At 31 March 2025	<u>500</u>	<u>387</u>	<u>-</u>	<u>887</u>
At 31 March 2024	<u>53</u>	<u>763</u>	<u>-</u>	<u>816</u>

**10. STOCKS**

	2025 £	2024 £
Finished goods and goods for resale	<u>1,408</u>	<u>657</u>

**11. DEBTORS**

	2025 £	2024 £
Prepayments and accrued income	<u>9,581</u>	<u>16,186</u>

**12. CREDITORS**  
**Amounts falling due within one year**

	2025 £	2024 £
Taxation and social security costs	470	3,439
Accruals and deferred income	<u>35,084</u>	<u>41,595</u>
	<u>35,554</u>	<u>45,034</u>

**13. RESERVES**

	2025 £	2024 £
At the beginning of the year	16,324	70,357
Deficit for the financial year	<u>(5,410)</u>	<u>(54,033)</u>
At the end of the year	<u>10,914</u>	<u>16,324</u>

continued

**National Youth Choir of Northern Ireland**  
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**14. FUNDS****14.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	<b>Unrestricted Funds £</b>	<b>Total Funds £</b>
At 1 April 2023	66,357	70,357
Movement during the financial year	(50,033)	(54,033)
At 31 March 2024	16,324	16,324
Movement during the financial year	(5,410)	(5,410)
At 31 March 2025	<b>10,914</b>	<b>10,914</b>

**14.2 ANALYSIS OF MOVEMENTS ON FUNDS**

	<b>Balance 1 April 2024 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers between funds £</b>	<b>Balance 31 March 2025 £</b>
ACNI	-	60,797	60,797	-	-
<b>Unrestricted funds</b>					
Unrestricted General	16,324	150,246	155,656	-	10,914
<b>Total funds</b>	<b>16,324</b>	<b>211,043</b>	<b>216,453</b>	<b>-</b>	<b>10,914</b>

**14.3 ANALYSIS OF NET ASSETS BY FUND**

	<b>Fixed assets - charity use £</b>	<b>Current assets £</b>	<b>Current liabilities £</b>	<b>Total £</b>
Restricted trust funds	-	-	-	-
Unrestricted general funds	887	45,581	(35,554)	10,194
	<b>887</b>	<b>45,581</b>	<b>(35,554)</b>	<b>10,914</b>

**15. STATUS**

The company is limited by guarantee and as such doesn't have any share capital. The liability of each member is limited to £1.

**16. RELATED PARTY TRANSACTIONS**

During the year director Catherine Dalzell was paid £1,850 (2024 - £1,470) for professional services.

**17. POST-BALANCE SHEET EVENTS**

As outlined in the Directors' Report, in April 2025 the company received the news that its application for funding from ACNI for 2025/26 had been rejected. While this news was devastating, following the appointment of new board members in August 2025 and securing of some alternative funding, the directors are confident that the company's operations can continue.