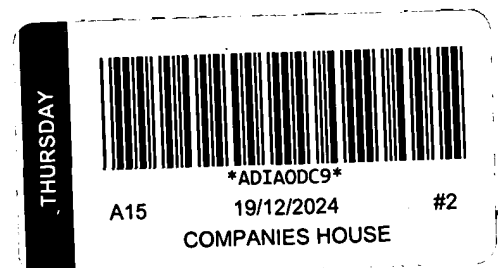


National Youth Choir of Northern Ireland
(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 31 March 2024



Company Number: NI035447
Charity Number: 100542

National Youth Choir of Northern Ireland
(A company limited by guarantee, not having a share capital)
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National Youth Choir of Northern Ireland

(A company limited by guarantee, not having a share capital)

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors

Eibhlís Farrell
Gillian Greenfield (Resigned 12 December 2023)
Paul Mulholland
Graeme Stewart (Resigned 12 December 2023)
Catherine Dalzell
Amy Bennington
Sarah Minford (Appointed 27 February 2024)
Laura Salt (Appointed 27 February 2024)
Siobhan Savage (Appointed 27 February 2024)
Emma Quinn (Appointed 13 March 2024)

Charity Number in Northern Ireland

100542

Company Registration Number

NI035447

Registered Office and Principal Address

C/O Campbell College
Belmont Road
Belfast
BT4 2ND

Independent Examiner

Muldoon & Co
16 Mount Charles
Belfast
BT7 1NZ

Principal Bankers

Ulster Bank Limited
11-16 Donegall Square East
Belfast
BT1 5HD

National Youth Choir of Northern Ireland

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2024

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of National Youth Choir of Northern Ireland present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2024.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Principal Activities

The principal activity of the company is to establish and maintain the National Youth Choir of Northern Ireland (NYCNI) and promote the highest standard of choral singing and vocal skills among young people of Northern Ireland.

Principal Risks and Uncertainties

The directors and the Administration Manager have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the company and have put in place a risk management plan to mitigate any exposure to those risks.

Reference and Administrative details

The company, limited by guarantee and not having a share capital, was incorporated on 12 January 1999 and has a charitable status - ref XR29957. The company number is NI035447. Its principal and registered office is C/O Campbell College, Belmont Road, Belfast, BT 2ND. The company is registered with the Charity Commission Northern Ireland NIC 100542.

Directors

The directors who served throughout the financial year, except as noted, were as follows:

Eibhlís Farrell
Gillian Greenfield (Resigned 12 December 2023)
Paul Mulholland
Graeme Stewart (Resigned 12 December 2023)
Catherine Dalzell
Amy Bennington
Sarah Minford (Appointed 27 February 2024)
Laura Salt (Appointed 27 February 2024)
Siobhan Savage (Appointed 27 February 2024)
Emma Quinn (Appointed 13 March 2024)

Objectives and activities

The main objective of the charity is to promote the study and practice of choral music in order to foster public knowledge and appreciation of such music by the presentation of concerts and other activities for the people in Northern Ireland.

The activities undertaken during the year by NYCNI included school workshops, residential music courses, master classes and concerts.

National Youth Choir of Northern Ireland
(A company limited by guarantee, not having a share capital)
DIRECTORS' ANNUAL REPORT
for the financial year ended 31 March 2024

Review of Activities, Achievements and Performance

In the 12 month period to 31 March 2024 NYCNI artistic activity continued to develop and expand.

In April 2023 seventy-six girls attended the Girls' Choir course, directed by Andrew Nunn and for 2023 the course was expanded from three to four days. At the same time the first Boys' Choir course took place over three days. This is a new choir, aimed at younger boys aged 8 to 12 and forty-seven boys took part under the direction of Alison McNeill. The courses culminated with a short concert featuring programmes from each choir and a joint finale.

In July 2023 NYCNI delivered three choral courses at Campbell College. A total of 243 young singers attended. The senior and training choir courses were led by Artistic Director Andrew Nunn while the junior choir was conducted by Alison McNeill. The Senior and Training Choir courses were both for seven days and were residential, while the Junior Choir was for five days and non-residential. Each course finished with a concert. The Junior and Training Choir concerts took place in Campbell College while the Senior Choir concert was in St George's Church in Belfast.

Between October 2023 and March 2024 NYCNI delivered school workshops and open audition sessions across Northern Ireland for the 2024 summer courses and the Girls' and Boys' Choir Easter courses.

The AGM was held on 12 December 2023. Six full board meetings were held during the year.

Financial Results

The results are set out on pages 9 and 10. NYCNI had a net outgoing resource for the 12 month financial period to 31 March 2024 of £54,033. Following a prior decision to appoint a part time Chief Executive funded from reserves in the first year, the directors anticipated a loss for the year to 31 March 2024. However, during the year the company had a significant employee issue which necessitated additional expenditure in the form of salary costs and legal and professional fees. This resulted in the reported loss for the year and a reduction in unrestricted reserves to £16,324.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. National Youth Choir of Northern Ireland subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS102)

Reserves Policy

The Directors' policy in relation to unrestricted reserves is to maintain a level of reserves to protect the company against unexpected additional costs or reductions in income. The Directors consider that an appropriate target level is between three and six months normal recurring expenditure, currently between £20,000 and £40,000. At 31 March 2024, unrestricted reserves are £16,324, which is less than target.

Structure, Governance and Management Organisational Structure

The National Youth Choir of Northern Ireland (NYCNI) is governed by a Board of Directors which delegates responsibility for the administrative and artistic running of the company to a Chief Executive with administrative support and an Artistic Director.

During the annual courses, NYCNI also engages the services of conductors, a team of section coaches for sopranos, contraltos, tenors and basses, vocal tutors as well as a team of welfare personnel.

Governing Document

The company is limited by guarantee, not having a share capital. It is registered in Northern Ireland (registration number NI035447) and has obtained charitable status with Charity Commission Northern Ireland (reference number 100542). It is governed by its Memorandum and Articles of Association.

Recruitment and Appointment of Directors

New directors have an induction meeting with the Chair of the Board. They are briefed on a range of issues including a full introduction to the organisation, its decision-making process, its business plan and its recent financial performance and the roles and responsibilities of a Board Member.

Special Provisions relating to small companies

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

National Youth Choir of Northern Ireland
(A company limited by guarantee, not having a share capital)
DIRECTORS' ANNUAL REPORT
for the financial year ended 31 March 2024

Approved by the Board of Directors on 18-Dec-24 | 10:35 GMT and signed on its behalf by:

Signed by:

Paul Mulholland

Paul Mulholland
Director

National Youth Choir of Northern Ireland
(A company limited by guarantee, not having a share capital)
STATEMENT OF DIRECTORS' RESPONSIBILITIES
for the financial year ended 31 March 2024

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net income or expenditure of the company for that period.

In preparing these financial statements, the directors are required to:

- make judgements and estimates that are reasonable and prudent;
- observe the methods and principles in the Charities SORP;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 18-Dec-24 | 10:35 GMT and signed on its behalf by:

Signed by:

Paul Mulholland

CC3BC3A884C1433...
Paul Mulholland
Director

National Youth Choir of Northern Ireland

(A company limited by guarantee, not having a share capital)

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS OF NATIONAL YOUTH CHOIR OF NORTHERN IRELAND

We report on the accounts of the charity for the year ended 31 March 2024, which are set out on pages 9 to 17.

Respective responsibilities of directors and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under Part 16 of the Companies Act 2006, and is eligible for independent examination, it is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report


We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving cause to believe:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention

DocuSigned by:

B3B9E5FDF05B45A

MULDOON & CO

16 Mount Charles

Belfast

BT7 1NZ

18-Dec-24 | 14:34 GMT

Date:

National Youth Choir of Northern Ireland
(A company limited by guarantee, not having a share capital)
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
for the financial year ended 31 March 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Incoming Resources							
Donations and legacies	4.1	6,060	73,233	79,293	8,477	64,797	73,274
Charitable activities	4.2	103,396	-	103,396	80,980	-	80,980
Other income	4.3	6,868	-	6,868	7,486	-	7,486
Total incoming resources		116,324	73,233	189,557	96,943	64,797	161,740
Resources Expended							
Raising funds	5.1	3,212	-	3,212	3,975	-	3,975
Charitable activities	5.2	163,145	77,233	240,378	108,579	62,797	171,376
Total Resources Expended		166,357	77,233	243,590	112,554	62,797	175,351
Net incoming/outgoing resources before transfers		(50,033)	(4,000)	(54,033)	(15,611)	2,000	(13,611)
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		(50,033)	(4,000)	(54,033)	(15,611)	2,000	(13,611)
Reconciliation of funds:							
Total funds beginning of the year	14	66,357	4,000	70,357	81,968	2,000	83,968
Total funds at the end of the year		16,324	-	16,324	66,357	4,000	70,357

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

National Youth Choir of Northern Ireland
 (A company limited by guarantee, not having a share capital)
 Company Number: NI035447
BALANCE SHEET
 as at 31 March 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible assets	9	816	68
Current Assets			
Stocks	10	657	-
Debtors	11	16,186	5,342
Cash at bank and in hand		43,699	90,172
		60,542	95,514
Creditors: Amounts falling due within one year	12	(45,034)	(25,225)
Net Current Assets		15,508	70,289
Total Assets less Current Liabilities		16,324	70,357
Funds			
Restricted trust funds		-	4,000
General fund (unrestricted)		16,324	66,357
Total funds	14	16,324	70,357

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board of Directors and authorised for issue on 18-Dec-24 | 10:35 GMT and signed on its behalf by

Signed by:

 Paul Mulholland
CC5BC3AB84C1453...
 Director

National Youth Choir of Northern Ireland
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2024

1. GENERAL INFORMATION

National Youth Choir of Northern Ireland is a company limited by guarantee, incorporated in Northern Ireland. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are to promote the study and practice of choral music in order to foster public knowledge and appreciation of such music by the presentation of concerts and other activities.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charity SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds it is applying FRS 102 Section 1A.

The financial statements have been prepared under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small company.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds can only be used for particular restricted purposes within the objectives of the charity.

Unrestricted funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of general activities of the charity.

National Youth Choir of Northern Ireland
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2024

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained; then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Donations and Grants are credited to the SOFA in the year in which they were receivable.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Music

Prior to 30 November 2002, the music was sold to members. Up to 1 December 2005, purchased music was charged to the Profit & Loss account as an expense and stock was held in the UYC Music Library. The music is valuable in that it can be used again, hired to other Youth Choirs and can be sold. Accordingly in 2006, the Board agreed to capitalise all music over £200 per items with an initial depreciation of 50% and a further 10% annually thereafter.

Irrecoverable value added tax

As the company is not registered for VAT, any irrecoverable VAT is charged to the statement of financial activities or capitalised as part of the cost of the related asset, where appropriate.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete, and slow-moving stock where appropriate.

National Youth Choir of Northern Ireland
 (A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
 for the financial year ended 31 March 2024

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	10% Straight line
Fixtures, fittings and equipment	-	33% Straight line

Music over £200 in value at cost in year one 50%
 Music over £200 in value after year one 10%

Debtors and creditors receivable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Taxation

The charity is an exempt charity and is considered to pass the tests out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Grants receivable

Donations & Grants are credited to the statement of financial activities in the year in which they were receivable.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the income and expenditure account in the period to which they relate.

3. GOING CONCERN

The company has suffered a significant loss for the year and unrestricted reserves have fallen below target levels. However there is a break even budget for the year to 31 March 2025 and the Directors plan to rebuild reserves in the coming years. The Directors have prepared cash flows, which indicate that the company will be able to meet its liabilities as they fall due for a period of 12 months from the date of signing the accounts. While the company continues to be dependent on funding from the Arts Council NI, the directors do not consider that there is a significant doubt about the ability of the company to continue as a going concern and accordingly have prepared these accounts on a going concern basis.

4. INCOME

4.1 DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Individual Supporter Donations	550	-	550	500
Gift Aid on member subs	3,210	-	3,210	2,177
Accountancy - PWC for processing payroll gift	1,800	-	1,800	1,800
Arts Council Northern Ireland	-	70,733	70,733	60,797
General Trust Income	500	2,500	3,000	8,000
	<u>6,060</u>	<u>73,233</u>	<u>79,293</u>	<u>73,274</u>

4.2 CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Chorister Fees	97,435	-	97,435	76,750
Box Office	5,961	-	5,961	4,230
	<u>103,396</u>	<u>-</u>	<u>103,396</u>	<u>80,980</u>

continued

National Youth Choir of Northern Ireland
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2024

4.3	OTHER INCOME	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £	
	Miscellaneous Income	5,839	-	5,839	7,149	
	Bank Interest	1,029	-	1,029	337	
		<u>6,868</u>	<u>-</u>	<u>6,868</u>	<u>7,486</u>	
5.	EXPENDITURE					
5.1	RAISING FUNDS	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
	Costs of generating funds	<u>3,212</u>	<u>-</u>	<u>-</u>	<u>3,212</u>	<u>3,975</u>
5.2	CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
	School Workshops	11,911	-	9,781	21,692	29,876
	Course Costs	120,080	-	98,606	218,686	141,500
		<u>131,991</u>	<u>-</u>	<u>108,387</u>	<u>240,378</u>	<u>171,376</u>
6.	SUPPORT COSTS			Charitable Activities £	2024 £	2023 £
	Artistic Director Fees			6,000	6,000	5,000
	Wages and salaries			78,436	78,436	49,265
	Rent payable			5,415	5,415	4,390
	Insurance			618	618	583
	Depreciation on Equipment			391	391	15
	Travelling and entertainment			900	900	285
	Bank charges			552	552	389
	Governance cost - Accountancy			3,420	3,420	3,420
	General expenses			3,010	3,010	1,619
	Governance cost - Legal & Professional			9,645	9,645	5,049
				<u>108,387</u>	<u>108,387</u>	<u>70,015</u>

Support costs are allocated on a proportion of charitable activity costs.
The accountancy fee includes an independent examination fee of £1,620 (2023: £1,620)

7.	NET INCOMING RESOURCES.	2024 £	2023 £
	Net Incoming Resources are stated after charging/(crediting):		
	Depreciation of tangible assets	<u>391</u>	<u>15</u>

continued

National Youth Choir of Northern Ireland
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2024

8. EMPLOYEES AND REMUNERATION**Number of employees**

The average number of persons employed (including executive directors) during the financial year was as follows:

	2024	2023
	Number	Number
Charitable Activities	<u>3</u>	<u>2</u>
The staff costs comprise:	2024	2023
	£	£
Wages and salaries	76,340	47,760
Pension costs	2,096	1,505
	<u>78,436</u>	<u>49,265</u>

No trustee received any remuneration in the year (2023: £NIL). However, one director received payment for professional services as set out in note 16.

9. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2023	650	3,043	3,001	6,694
Additions	-	1,139	-	1,139
At 31 March 2024	<u>650</u>	<u>4,182</u>	<u>3,001</u>	<u>7,833</u>
Depreciation				
At 1 April 2023	582	3,043	3,001	6,626
Charge for the financial year	15	376	-	391
At 31 March 2024	<u>597</u>	<u>3,419</u>	<u>3,001</u>	<u>7,017</u>
Net book value				
At 31 March 2024	<u>53</u>	<u>763</u>	<u>-</u>	<u>816</u>
At 31 March 2023	<u>68</u>	<u>-</u>	<u>-</u>	<u>68</u>

10. STOCKS

	2024	2023
	£	£
Finished goods and goods for resale	<u>657</u>	<u>-</u>

11. DEBTORS

	2024	2023
	£	£
Prepayments and accrued income	<u>16,186</u>	<u>5,342</u>

continued

National Youth Choir of Northern Ireland
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2024

12. CREDITORS					
Amounts falling due within one year					
			2024	2023	
			£	£	
Taxation and social security costs			3,439	1,444	
Accruals and deferred income			41,595	23,781	
			45,034	25,225	
13. RESERVES					
			2024	2023	
			£	£	
At the beginning of the year			70,357	83,968	
Deficit for the financial year			(54,033)	(13,611)	
At the end of the year			16,324	70,357	
14. FUNDS					
14.1 RECONCILIATION OF MOVEMENT IN FUNDS					
			Unrestricted Funds	Restricted Funds	Total Funds
			£	£	£
At 1 April 2022			81,968	2,000	83,968
Movement during the financial year			(15,611)	2,000	(13,611)
At 31 March 2023			66,357	4,000	70,357
Movement during the financial year			(50,033)	(4,000)	(54,033)
At 31 March 2024			16,324	-	16,324
14.2 ANALYSIS OF MOVEMENTS ON FUNDS					
	Balance	Income	Expenditure	Transfers	Balance
	1 April			between	31 March
	2023			funds	2024
	£	£	£	£	£
ACNI	-	70,733	70,733	-	-
General Trust Income	4,000	2,500	6,500	-	-
	4,000	73,233	77,233	-	-
Unrestricted funds					
Unrestricted General	66,357	116,324	166,357	-	16,324
Total funds	70,357	189,557	243,590	-	16,324
14.3 ANALYSIS OF NET ASSETS BY FUND					
		Fixed assets	Current assets	Current liabilities	Total
		- charity use			
		£	£	£	£
Restricted trust funds		-	-	-	-
Unrestricted general funds		816	60,542	(45,034)	16,324
		816	60,542	(45,034)	16,324

National Youth Choir of Northern Ireland

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

15. STATUS

The company is limited by guarantee and as such doesn't have any share capital. The liability of each member is limited to £1.

16. RELATED PARTY TRANSACTIONS

During the year director Catherine Dalzell was paid £1,470 (2023 - £1,400) for professional services.

17. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the charity since the year-end.