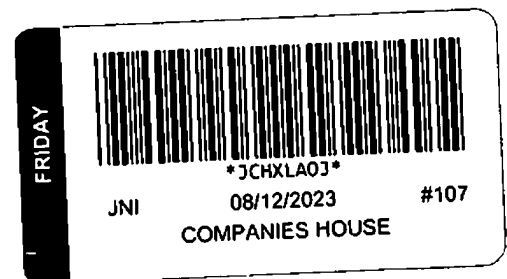
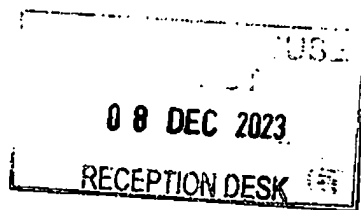


**National Youth Choir of Northern Ireland**  
(A company limited by guarantee, not having a share capital)  
**Annual Report and Unaudited Financial Statements**  
**for the financial year ended 31 March 2023**



Company Number: NI035447  
Charity Number: 100542

**National Youth Choir of Northern Ireland**  
(A company limited by guarantee, not having a share capital)  
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## **National Youth Choir of Northern Ireland**

(A company limited by guarantee, not having a share capital)

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

|  |  |
|--|--|
| <b>Directors</b>                               | Eibhlís Farrell<br>Heather Graham (Resigned 30 November 2022)<br>Gillian Greenfield<br>Paul Mulholland<br>Graeme Stewart<br>Catherine Dalzell<br>Ethel Ruddock (Resigned 12 December 2022)<br>Amy Bennington<br>Darren Canmore (Resigned 12 December 2022) |
| <b>Company Secretary</b>                       | Gillian Greenfield (Appointed 29 June 2022)<br>Shane Farren (Resigned 29 June 2022)  |
| <b>Charity Number in Northern Ireland</b>      | 100542   |
| <b>Company Number</b>                          | NI035447   |
| <b>Registered Office and Principal Address</b> | Millennium Court Arts Centre<br>William Street<br>Portadown<br>BT62 3NX  |
| <b>Independent Examiner</b>                    | Muldoon & Co<br>16 Mount Charles<br>Belfast<br>BT7 1NZ   |
| <b>Bankers</b>                                 | Ulster Bank Limited<br>11-16 Donegall Square East<br>Belfast<br>BT1 5HD  |

# National Youth Choir of Northern Ireland

(A company limited by guarantee, not having a share capital)

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2023

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of National Youth Choir of Northern Ireland present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

### Principal Activities

The principal activity of the company is to establish and maintain the National Youth Choir of Northern Ireland (NYCNI) and promote the highest standard of choral singing and vocal skills among young people of Northern Ireland.

### Principal Risks and Uncertainties

The directors and the Administration Manager have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the company and have put in place a risk management plan to mitigate any exposure to those risks.

### Reference and Administrative details

The company, limited by guarantee and not having a share capital, was incorporated on 12 January 1999 and has a charitable status - ref XR29957. The company number is NI035447. Its principal and registered office is Millennium Court Arts Centre, William Street, Portadown, BT63 3NX. The company is registered with the Charity Commission Northern Ireland NIC 100542.

### Directors

The directors who served throughout the financial year, except as noted, were as follows:

Eibhlís Farrell  
Heather Graham (Resigned 30 November 2022)  
Gillian Greenfield  
Paul Mulholland  
Graeme Stewart  
Catherine Dalzell  
Ethel Ruddock (Resigned 12 December 2022)  
Amy Bennington  
Darren Canmore (Resigned 12 December 2022)

The secretaries who served during the financial year were:

Gillian Greenfield (Appointed 29 June 2022)  
Shane Farren (Resigned 29 June 2022)

### Objectives and activities

The main objective of the charity is to promote the study and practice of choral music in order to foster public knowledge and appreciation of such music by the presentation of concerts and other activities for the people in Northern Ireland.

The activities undertaken during the year by NYCNI included school workshops, residential music courses, master classes and concerts.

**National Youth Choir of Northern Ireland**  
(A company limited by guarantee, not having a share capital)  
**DIRECTORS' ANNUAL REPORT**  
for the financial year ended 31 March 2023

**Review of Activities, Achievements and Performance**

In the 12 month period to 31 March 2023 NYCNI artistic activity fully recovered after the restrictions in the previous two years caused by the public health situation.

In April 2022 forty-six girls attended the Girls' Choir three day course, directed by Andrew Nunn, culminating in a short concert. This Easter course had been introduced last year as an on-line course and is intended to become an annual event. The Girls' Choir is a bridging ensemble between the junior and training choirs, offering a further performance opportunity for the choir members.

In July 2022 NYCNI delivered three choral courses at Campbell College. A total of 208 young singers attended. The senior and training choir courses were led by Artistic Director Andrew Nunn while the junior choir was conducted by Alison McNeill. The Senior and Training Choir courses were both for seven days and were residential, while the Junior Choir was for five days and non-residential. Each course finished with a concert. The Junior and Training Choir concerts took place in Campbell College while the Senior Choir concert was in St George's Church in Belfast. These performances were recorded and released as short videos on the charity's website and social media channels. The Senior Choir also performed a lunchtime recital in Dublin on 2 August. The Junior Choir carried out a series of "flash-mob" performances at various venues in Belfast on 6 August.

Between October 2022 and March 2023 NYCNI delivered school workshops and open audition sessions across Northern Ireland for the 2023 summer courses and the Girl's Choir Easter course, all led by Andrew Nunn.

Workshops and open auditions were also held for an exciting new development, the NYCNI Boys Choir. For the first time, this choir is for primary school children and will give younger boys the opportunity to experience choral singing. It is hoped that this choir will also act as a feeder into the Junior Choir. Alison McNeill led the workshops and auditions and will lead the four day course at Easter 2023.

The AGM was held on 12 December 2022. Six full board meetings were held during the during the year.

Following a tender process Forefront Consulting prepared a Strategic Plan for NYCNI covering the period 2023 - 2025. This set out a number of strategic objectives for the company and a delivery timeframe. Central to that delivery was the appointment of a part time Chief Executive to lead the implementation of the strategy. In January 2023, Alice Kennelly was appointed to the role.

**Financial Results**

The results are set out on pages 9 and 10. NYCNI had a net outgoing resource for the 12 month financial period to 31 March 2023 of £13,611. This loss was partly due to the one-off cost of the strategic plan preparation. It was also partly caused by a Board decision to invest in the appointment of a Chief Executive. The company had built up some reserves and the Board decided to spend some of these reserves in funding the Chief Executive's salary for the first year, in the expectation that new funding will be obtained to enable the role to continue. As a result of this decision, the Directors budgeted the company to have a significant loss in the year to 31 March 2024 but to retain adequate reserves at that year end date. However, as outlined in note 16 to the accounts, unforeseen issues have caused the loss for the year to 31 March 2024 to increase significantly with a consequent impact on the expected reserves of the company at that date.

**Compliance with Sector-Wide Legislation and Standards**

The company engages pro-actively with legislation, standards and codes which are developed for the sector. National Youth Choir of Northern Ireland subscribes to and is compliant with the following:

- The Companies Act 20016
- The Charities SORP (FRS102)

**Reserves Policy**

The Directors' policy in relation to unrestricted reserves is to maintain a level of reserves to protect the company against unexpected additional costs or reductions in income. The Directors consider that an appropriate level is around six months recurring expenditure. At the year-end unrestricted reserves were £66,357, which the Directors consider satisfactory.

**Structure, Governance and Management Organisational Structure**

The National Youth Choir of Northern Ireland (NYCNI) is governed by a Board of Directors which delegates responsibility for the administrative and artistic running of the company to a Chief Executive with administrative support and an Artistic Director.

During the annual courses, NYCNI also engages the services of conductors, a team of section coaches for sopranos, contraltos, tenors and basses, vocal tutors as well as a team of welfare personnel.

**National Youth Choir of Northern Ireland**  
(A company limited by guarantee, not having a share capital)  
**DIRECTORS' ANNUAL REPORT**  
for the financial year ended 31 March 2023

**Governing Document**

The company is limited by guarantee, not having a share capital. It is registered in Northern Ireland (registration number NI035447) and has obtained charitable status with Charity Commission Northern Ireland (reference number 100542). It is governed by its Memorandum and Articles of Association.

**Recruitment and Appointment of Directors**

New directors have an induction meeting with the Chair of the Board. They are briefed on a range of issues including a full introduction to the organisation, its decision-making process, its business plan and its recent financial performance and the roles and responsibilities of a Board Member.

**Special Provisions relating to small companies**

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Directors on 5 December 2023 and signed on its behalf by:

Paul F Mulholland  
Paul Mulholland  
Director

**National Youth Choir of Northern Ireland**

(A company limited by guarantee, not having a share capital)

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

for the financial year ended 31 March 2023

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net income or expenditure of the company for that period.

In preparing these financial statements, the directors are required to:

- make judgements and estimates that are reasonable and prudent;
- observe the methods and principles in the Charities SORP;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 5 December 2023 and signed on its behalf by:



Paul Mulholland  
Director

## National Youth Choir of Northern Ireland

(A company limited by guarantee, not having a share capital)

# INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS OF NATIONAL YOUTH CHOIR OF NORTHERN IRELAND

We report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 9 to 17.

### Respective responsibilities of directors and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under Part 16 of the Companies Act 2006, and is eligible for independent examination, it is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

### Basis of independent examiner's report

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving cause to believe:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

### Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

*Muldoon & Co*

MULDOON & CO

16 Mount Charles

Belfast

BT7 1NZ

Date: 5/2/23

**National Youth Choir of Northern Ireland**  
(A company limited by guarantee, not having a share capital)  
**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating an Income and Expenditure Account)  
for the financial year ended 31 March 2023

|   | Notes | Unrestricted<br>Funds<br>2023<br>£ | Restricted<br>Funds<br>2023<br>£ | Total<br>2023<br>£ | Unrestricted<br>Funds<br>2022<br>£ | Restricted<br>Funds<br>2022<br>£ | Total<br>2022<br>£ |
|---|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| <b>Incoming Resources</b>                               |       |                                    |                                  |                    |                                    |                                  |                    |
| Donations and legacies                                  | 4.1   | 8,477                              | 64,797                           | 73,274             | 6,475                              | 62,796                           | 69,271             |
| Charitable activities                                   | 4.2   | 80,980                             | -                                | 80,980             | 18,590                             | -                                | 18,590             |
| Other income  | 4.3   | 7,486                              | -                                | 7,486              | 1,221                              | -                                | 1,221              |
| <b>Total incoming resources</b>                         |       | <b>96,943</b>                      | <b>64,797</b>                    | <b>161,740</b>     | <b>26,286</b>                      | <b>62,796</b>                    | <b>89,082</b>      |
| <b>Resources Expended</b>                               |       |                                    |                                  |                    |                                    |                                  |                    |
| Raising funds   |       | 3,975                              | -                                | 3,975              | -                                  | -                                | -                  |
| Charitable activities                                   | 5.1   | 108,579                            | 62,797                           | 171,376            | 35,563                             | 60,796                           | 96,359             |
| <b>Total Resources Expended</b>                         |       | <b>112,554</b>                     | <b>62,797</b>                    | <b>175,351</b>     | <b>35,563</b>                      | <b>60,796</b>                    | <b>96,359</b>      |
| <b>Net incoming/outgoing resources before transfers</b> |       | <b>(15,611)</b>                    | <b>2,000</b>                     | <b>(13,611)</b>    | <b>(9,277)</b>                     | <b>2,000</b>                     | <b>(7,277)</b>     |
| Gross transfers between funds                           |       | -                                  | -                                | -                  | 875                                | (875)                            | -                  |
| <b>Net movement in funds for the financial year</b>     |       | <b>(15,611)</b>                    | <b>2,000</b>                     | <b>(13,611)</b>    | <b>(8,402)</b>                     | <b>1,125</b>                     | <b>(7,277)</b>     |
| <b>Reconciliation of funds</b>                          |       |                                    |                                  |                    |                                    |                                  |                    |
| Balances brought forward at 1 April 2022                | 13    | 81,968                             | 2,000                            | 83,968             | 90,370                             | 875                              | 91,245             |
| <b>Balances carried forward at 31 March 2023</b>        |       | <b>66,357</b>                      | <b>4,000</b>                     | <b>70,357</b>      | <b>81,968</b>                      | <b>2,000</b>                     | <b>83,968</b>      |

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

## National Youth Choir of Northern Ireland

(A company limited by guarantee, not having a share capital)

Company Number: NI035447

### BALANCE SHEET

as at 31 March 2023

|   |       | 2023     | 2022     |
|---|-------|----------|----------|
|   | Notes | £        | £        |
| <b>Fixed Assets</b>                                   |       |          |          |
| Tangible assets                                       | 9     | 68       | 83       |
| <b>Current Assets</b>                                 |       |          |          |
| Debtors   | 10    | 5,342    | 3,165    |
| Cash at bank and in hand                              |       | 90,172   | 104,714  |
|   |       | 95,514   | 107,879  |
| <b>Creditors: Amounts falling due within one year</b> | 11    | (25,225) | (23,994) |
| <b>Net Current Assets</b>                             |       | 70,289   | 83,885   |
| <b>Total Assets less Current Liabilities</b>          |       | 70,357   | 83,968   |
| <b>Funds</b>  |       |          |          |
| Restricted trust funds                                |       | 4,000    | 2,000    |
| General fund (unrestricted)                           |       | 66,357   | 81,968   |
| <b>Total funds</b>                                    | 13    | 70,357   | 83,968   |

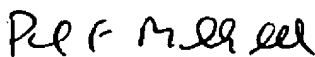
These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board of Directors and authorised for issue on 5 December 2023 and signed on its behalf by



**Paul Mulholland**  
Director

**National Youth Choir of Northern Ireland**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2023

**1. GENERAL INFORMATION**

National Youth Choir of Northern Ireland is a company limited by guarantee, incorporated in Northern Ireland. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are to promote the study and practice of choral music in order to foster public knowledge and appreciation of such music by the presentation of concerts and other activities.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

**Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charity SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds it is applying FRS 102 Section 1A.

The financial statements have been prepared under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Cash flow statement**

The company has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small company.

**Fund accounting**

The following are the categories of funds maintained:

**Restricted funds**

Restricted funds can only be used for particular restricted purposes within the objectives of the charity.

**Unrestricted funds**

Unrestricted funds are available for use at the discretion of the directors in furtherance of general activities of the charity.

## National Youth Choir of Northern Ireland

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

#### Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained; then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Donations and Grants are credited to the SOFA in the year in which they were receivable.

#### Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

#### Music

Prior to 30 November 2002, the music was sold to members. Up to 1 December 2005, purchased music was charged to the Profit & Loss account as an expense and stock was held in the UYC Music Library. The music is valuable in that it can be used again, hired to other Youth Choirs and can be sold. Accordingly in 2006, the Board agreed to capitalise all music over £200 per items with an initial depreciation of 50% and a further 10% annually thereafter.

#### Irrecoverable value added tax

As the company is not registered for VAT, any irrecoverable VAT is charged to the statement of financial activities or capitalised as part of the cost of the related asset, where appropriate.

#### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete, and slow-moving stock where appropriate.

**National Youth Choir of Northern Ireland**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2023

continued

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

|                                  |   |                   |
|----------------------------------|---|-------------------|
| Plant and machinery              | - | 10% Straight line |
| Fixtures, fittings and equipment | - | 33% Straight line |
| Motor vehicles                   | - |                   |

Music over £200 in value at cost in year one 50%

Music over £200 in value after year one 10%

**Debtors and creditors receivable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Taxation**

The charity is an exempt charity and is considered to pass the tests out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**Grants receivable**

Donations & Grants are credited to the statement of financial activities in the year in which they were receivable.

**Pensions**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the income and expenditure account in the period to which they relate.

**3. GOING CONCERN**

As outlined in note 16, the company has an expected loss for the year to 31 March 2024 of around £70,000, which is likely to exhaust the company's reserves. The budget for the following year to 31 March 2025 shows a return to profitability and cash flow projections which demonstrate that the company will be able to continue operations throughout the twelve month period following the date of signing these accounts. While the company continues to be dependent on funding from the Arts Council NI, the directors do not consider that there is a significant doubt about the ability of the company to continue as a going concern and accordingly have prepared these accounts on a going concern basis.

**4. INCOME**

**4.1 DONATIONS AND LEGACIES**

|   | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2023<br>£     | 2022<br>£     |
|---|----------------------------|--------------------------|---------------|---------------|
| Individual Supporter Donations                | 500                        | -                        | 500           | 550           |
| Gift Aid on member subs                       | 2,177                      | -                        | 2,177         | 125           |
| Accountancy - PWC for processing payroll gift | 1,800                      | -                        | 1,800         | 1,800         |
| Arts Council Northern Ireland                 | -                          | 60,797                   | 60,797        | 60,796        |
| General Trust Income                          | 4,000                      | 4,000                    | 8,000         | 6,000         |
|   | <u>8,477</u>               | <u>64,797</u>            | <u>73,274</u> | <u>69,271</u> |

**4.2 CHARITABLE ACTIVITIES**

|                | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2023<br>£     | 2022<br>£     |
|----------------|----------------------------|--------------------------|---------------|---------------|
| Chorister Fees | 76,750                     | -                        | 76,750        | 18,590        |
| Box Office     | 4,230                      | -                        | 4,230         | -             |
|                | <u>80,980</u>              | <u>-</u>                 | <u>80,980</u> | <u>18,590</u> |

**National Youth Choir of Northern Ireland**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 March 2023

| 4.3 OTHER INCOME     | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2023<br>£    | 2022<br>£    |
|----------------------|----------------------------|--------------------------|--------------|--------------|
| Miscellaneous Income | 7,149                      | -                        | 7,149        | 1,210        |
| Bank Interest        | 337                        | -                        | 337          | 11           |
|                      | <u>7,486</u>               | <u>-</u>                 | <u>7,486</u> | <u>1,221</u> |

| 5. EXPENDITURE             |                      |                     |                       | 2023           | 2022          |
|----------------------------|----------------------|---------------------|-----------------------|----------------|---------------|
| 5.1 CHARITABLE ACTIVITIES  | Direct<br>Costs<br>£ | Other<br>Costs<br>£ | Support<br>Costs<br>£ | £              | £             |
| Online/Residential Courses | 71,689               | -                   | 49,519                | 121,208        | 42,706        |
| Concert Costs              | 12,002               | -                   | 8,290                 | 20,292         | 19,721        |
| School Workshops           | 17,670               | -                   | 12,206                | 29,876         | 33,932        |
|                            | <u>101,361</u>       | <u>-</u>            | <u>70,015</u>         | <u>171,376</u> | <u>96,359</u> |

| 6. ANALYSIS OF SUPPORT COSTS           | 2023<br>£     | 2022<br>£     |
|--|---------------|---------------|
| Wages and salaries                     | 49,265        | 43,018        |
| Artistic Director Fees                 | 5,000         | 5,000         |
| Rent payable                           | 4,390         | 2,800         |
| Insurance                              | 583           | 570           |
| Travelling and entertainment           | 285           | 52            |
| Bank charges                           | 389           | 201           |
| General expenses                       | 1,619         | 1,052         |
| Depreciation on Equipment              | 15            | 327           |
| Governance cost - Accountancy          | 3,420         | 3,120         |
| Governance cost - Legal & Professional | 5,049         | 3,427         |
|  | <u>70,015</u> | <u>59,567</u> |

Support costs are allocated on a proportion of charitable activity costs.

The accountancy fee includes an independent examination fee of £1,620 (2022: £1,320)

| 7. NET INCOMING RESOURCES                                     | 2023<br>£ | 2022<br>£  |
|---|-----------|------------|
| Net Incoming Resources are stated after charging/(crediting): |           |            |
| Depreciation of tangible assets                               | <u>15</u> | <u>327</u> |

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**8. EMPLOYEES AND REMUNERATION**

**Number of employees**

The average number of persons employed (including executive directors) during the financial year was as follows:

|                           | 2023<br>Number       | 2022<br>Number       |
|---------------------------|----------------------|----------------------|
| Charitable Activities     | <u>2</u>             | <u>2</u>             |
| The staff costs comprise: | <b>2023</b>          | <b>2022</b>          |
|                           | £                    | £                    |
| Wages and salaries        | 47,760               | 40,986               |
| Pension costs             | <u>1,505</u>         | <u>2,032</u>         |
|                           | <u><b>49,265</b></u> | <u><b>43,018</b></u> |

No trustee received any remuneration in the year (2022: £NIL). However, one director received payment for professional services as set out in note 15.

**9. TANGIBLE FIXED ASSETS**

|                               | Plant and<br>machinery<br>£ | Fixtures,<br>fittings and<br>equipment<br>£ | Motor<br>vehicles<br>£ | Total<br>£   |
|-------------------------------|-----------------------------|---|------------------------|--------------|
| <b>Cost</b>                   |                             |   |                        |              |
| At 31 March 2023              | 650                         | 3,043                                       | 3,001                  | 6,694        |
| <b>Depreciation</b>           |                             |   |                        |              |
| At 1 April 2022               | 567                         | 3,043                                       | 3,001                  | 6,611        |
| Charge for the financial year | 15                          | -   | -                      | 15           |
| At 31 March 2023              | <u>582</u>                  | <u>3,043</u>                                | <u>3,001</u>           | <u>6,626</u> |
| <b>Net book value</b>         |                             |   |                        |              |
| At 31 March 2023              | <u>68</u>                   | <u>-</u>                                    | <u>-</u>               | <u>68</u>    |
| At 31 March 2022              | <u>83</u>                   | <u>-</u>                                    | <u>-</u>               | <u>83</u>    |

**10. DEBTORS**

|                                | 2023<br>£    | 2022<br>£    |
|--------------------------------|--------------|--------------|
| Prepayments and accrued income | <u>5,342</u> | <u>3,165</u> |

**11. CREDITORS**

|  | 2023<br>£            | 2022<br>£            |
|--|----------------------|----------------------|
| <b>Amounts falling due within one year</b> |                      |                      |
| Taxation and social security costs         | 1,444                | 1,415                |
| Accruals and deferred income               | <u>23,781</u>        | <u>22,579</u>        |
|  | <u><b>25,225</b></u> | <u><b>23,994</b></u> |

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**12. RESERVES**

|                                | 2023<br>£            | 2022<br>£            |
|--------------------------------|----------------------|----------------------|
| At 1 April 2022                | 83,968               | 91,245               |
| Deficit for the financial year | <u>(13,611)</u>      | <u>(7,277)</u>       |
| At 31 March 2023               | <u><u>70,357</u></u> | <u><u>83,968</u></u> |

**13. FUNDS**

**13.1 RECONCILIATION OF MOVEMENT IN FUNDS**

|                                    | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>Funds<br>£  |
|------------------------------------|----------------------------|--------------------------|----------------------|
| At 1 April 2021                    | 90,370                     | 875                      | 91,245               |
| Movement during the financial year | <u>(8,402)</u>             | <u>1,125</u>             | <u>(7,277)</u>       |
| At 31 March 2022                   | 81,968                     | 2,000                    | 83,968               |
| Movement during the financial year | <u>(15,611)</u>            | <u>2,000</u>             | <u>(13,611)</u>      |
| At 31 March 2023                   | <u><u>66,357</u></u>       | <u><u>4,000</u></u>      | <u><u>70,357</u></u> |

**13.2 ANALYSIS OF MOVEMENTS ON FUNDS**

|                           | Balance<br>1 April<br>2022<br>£ | Income<br>£           | Expenditure<br>£      | Transfers<br>between<br>funds<br>£ | Balance<br>31 March<br>2023<br>£ |
|---------------------------|---------------------------------|-----------------------|-----------------------|------------------------------------|----------------------------------|
| <b>Restricted funds</b>   |                                 |                       |                       |                                    |                                  |
| ACNI                      | -                               | 60,797                | 60,797                | -                                  | -                                |
| General Trust Income      | 2,000                           | 4,000                 | 2,000                 | -                                  | 4,000                            |
|                           | <u>2,000</u>                    | <u>64,797</u>         | <u>62,797</u>         | <u>-</u>                           | <u>4,000</u>                     |
| <b>Unrestricted funds</b> |                                 |                       |                       |                                    |                                  |
| Unrestricted General      | 81,968                          | 96,943                | 112,554               | -                                  | 66,357                           |
| <b>Total funds</b>        | <u><u>83,968</u></u>            | <u><u>161,740</u></u> | <u><u>175,351</u></u> | <u><u>-</u></u>                    | <u><u>70,357</u></u>             |

**13.3 ANALYSIS OF NET ASSETS BY FUND**

|                            | Fixed<br>assets<br>- charity use<br>£ | Current<br>assets<br>£ | Current<br>liabilities<br>£ | Total<br>£    |
|----------------------------|---------------------------------------|------------------------|-----------------------------|---------------|
| Restricted trust funds     | -                                     | 4,000                  | -                           | 4,000         |
| Unrestricted general funds | 68                                    | 91,514                 | (25,225)                    | 66,357        |
|                            | <u>68</u>                             | <u>95,514</u>          | <u>(25,225)</u>             | <u>70,357</u> |

**14. STATUS**

The company is limited by guarantee and as such doesn't have any share capital. The liability of each member is limited to £1.

**15. RELATED PARTY TRANSACTIONS**

During the year director Catherine Dalzell was paid £1,400 (2022 - £2,096) for professional services.

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**16. POST-BALANCE SHEET EVENTS**

Following the year end the company has incurred significant losses. Part of this was planned and the company had budgeted a loss of around £40,000 for the year to 31 March 2024 to facilitate additional staffing and activity. However, due to unforeseen issues, which have now been resolved, that deficit has risen and the expected loss for the year is now around £70,000, which is likely to exhaust the company's reserves.