

Company Registration Number NI 027863

FEDERATION FOR ULSTER LOCAL STUDIES

**Financial Statements for Year Ended 31st March
2023**

Charity Number NIC 100526

FEDERATION FOR ULSTER LOCAL STUDIES LTD
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
FEDERATION FOR ULSTER LOCAL STUDIES LTD

YEAR ENDED 31 MARCH 2023

I report on the accounts of the company for the year ended 31 March 2023 which are set out on pages 9 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 65 of the Charities Act
- Follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- State whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice CCNI ARR07 – supporting document 7 August 2016 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Roisin Shanks

Roisin Shanks (FCA)
Independent Examiner
7 Foxleigh Wood
Lurgan, Co Armagh, BT67 9GW.....

FEDERATION FOR ULSTER LOCAL STUDIES LTD

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	-	-	-	-
Activities for generating funds	2	<u>3,816</u>	<u> </u>	<u>3,816</u>	<u>2,986</u>
TOTAL INCOMING RESOURCES		<u>3,816</u>	<u> </u>	<u>3,816</u>	<u>2,986</u>
RESOURCES EXPENDED					
Charitable activities	3	(6,527)	-	(6,527)	(5,912)
Governance costs	4	<u>(250)</u>	<u> </u>	<u>(250)</u>	<u>(250)</u>
TOTAL RESOURCES EXPENDED		<u>(6,777)</u>	<u> </u>	<u>(6,777)</u>	<u>(6,162)</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR		<u>(2,961)</u>	<u> </u>	<u>(2,961)</u>	<u>(3,176)</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 12 to 13 form part of these financial statements.

FEDERATION FOR ULSTER LOCAL STUDIES LTD
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2023

	2023	2022
INCOME	3,816	2,986
TOTAL EXPENDITURE	(6,777)	(6,162)
OPERATING SURPLUS/(DEFICIENCY)	(2,961)	(3,176)
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RETAINED SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR	(2,961)	(3,176)

The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

FEDERATION FOR ULSTER LOCAL STUDIES LTD

BALANCE SHEET

31 MARCH 2023

	Note	March 2023 £	March 2022 £
CURRENT ASSETS			
Cash at bank		15,643	18,603
CURRENT LIABILITIES			
Accrued costs		-	-
NET CURRENT ASSETS		<u>15,643</u>	<u>18,603</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,643</u>	<u>18,603</u>
FUNDS			
Restricted income funds		-	-
Unrestricted income funds	5	15,643	18,603
TOTAL FUNDS		<u>15,643</u>	<u>18,603</u>

The trustees (directors of the company for the purposes of company law) have taken advantage of the exemption conferred by Section 477 of the Companies Act 2006 not to have these financial statements audited and confirm that no notice has been deposited under Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that:

- i. the Company keeps accounting records that comply with Section 386 of the Companies Act 2006; and
- ii. the financial statements give a true and fair view of the state of affairs of the Company as at 31 March 2023 and of its surplus/(deficit) for the year then ended in accordance with the requirements of s396, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the members of the committee and authorised for issue onand are signed on their behalf by:

Trustee

Company Registration Number: NI 027863

The notes on pages 12 to 12 form part of these financial statements.

FEDERATION FOR ULSTER LOCAL STUDIES LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102, and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities'

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations			
Grants	-	-	-
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	-	-	

ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Total Funds 2023	Total Funds 2022 £
Donations			
Membership	2,637	2,637	2,814
PL Insurance	1,084	1,084	49
Excursions/Events	-	-	-
Publications	95	95	123
Other Income	-	-	-
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	3,816	3,816	2,986

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023	Total Funds 2022 £
PL Insurance	1,765	-	1,765	1,646
Travel Costs	648	-	648	-
Office Expenses & Postage	294	-	294	171
Meetings/Events/Excursions	409	-	409	150
Administrator	1,375	-	1,375	
Bank Charges	162	-	162	162
IT costs	416	-	416	1,227
Publications	1,290	-	1,290	1,864
Refunds	169	-	169	628
Other Expenses	250	-	250	313
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	6,777	-	6,777	6,162
	=====	=====	=====	=====

FEDERATION FOR ULSTER LOCAL STUDIES LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

4. GOVERNANCE COSTS

	2023	2022
	£	£
Accountancy fees	250	250
Filing fees	-	13
	<u>250</u>	<u>263</u>

5. CLASSIFICATION OF FUNDS

All funds are deemed to be unrestricted.