

FEDERATION FOR ULSTER LOCAL STUDIES LTD

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	-	-	-	-
Activities for generating funds	2	<u>2,986</u>	<u>-</u>	<u>2,986</u>	<u>7,302</u>
TOTAL INCOMING RESOURCES		<u>2,986</u>	<u>-</u>	<u>2,986</u>	<u>7,302</u>
RESOURCES EXPENDED					
Charitable activities	3	(5,912)	-	(5,912)	(7,869)
Governance costs	4	<u>(250)</u>	<u>-</u>	<u>(250)</u>	<u>(250)</u>
TOTAL RESOURCES EXPENDED		<u>(6,162)</u>	<u>-</u>	<u>(6,162)</u>	<u>(8,119)</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR		<u>(3,176)</u>	<u>-</u>	<u>(3,176)</u>	<u>(817)</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 12 to 13 form part of these financial statements.

FEDERATION FOR ULSTER LOCAL STUDIES LTD

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2022

	2022	2021
INCOME	2,986	7,302
TOTAL EXPENDITURE	<u>(6,162)</u>	<u>(8,119)</u>
OPERATING SURPLUS/(DEFICIENCY)	(3,176)	(817)
RETAINED SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR	<u>(3,176)</u>	<u>(817)</u>

The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

FEDERATION FOR ULSTER LOCAL STUDIES LTD

BALANCE SHEET

31 MARCH 2022

	Note	March 2022 £	March 2021 £
CURRENT ASSETS			
Cash at bank		18,603	21,781
CURRENT LIABILITIES			
Accrued costs		-	-
NET CURRENT ASSETS		<u>18,603</u>	<u>21,781</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,603</u>	<u>21,781</u>
FUNDS			
Restricted income funds		-	-
Unrestricted income funds	5	<u>18,603</u>	<u>21,781</u>
TOTAL FUNDS		<u>18,603</u>	<u>21,781</u>

The trustees (directors of the company for the purposes of company law) have taken advantage of the exemption conferred by Section 477 of the Companies Act 2006 not to have these financial statements audited and confirm that no notice has been deposited under Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that:

- i. the Company keeps accounting records that comply with Section 386 of the Companies Act 2006; and
- ii. the financial statements give a true and fair view of the state of affairs of the Company as at 31 March 2022 and of its surplus/(deficit) for the year then ended in accordance with the requirements of s396, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the members of the committee and authorised for issue on

19th November 2022 and are signed on their behalf by:



Trustee Joseph McCoy

Company Registration Number: NI 027863

The notes on pages 12 to 12 form part of these financial statements.

FEDERATION FOR ULSTER LOCAL STUDIES LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102, and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities'

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations			
Grants	-	-	-
	<u> </u>	<u> </u>	<u> </u>
	-	-	

ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations			
Membership	2,814	2,814	3,633
PL Insurance	49	49	3,203
Excursions/Events	-	-	50
Publications	123	123	319
Other Income	-	-	98
	<u>2,986</u>	<u>2,986</u>	<u>7,302</u>

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
PL Insurance	1,646	-	1,646	1,646
Travel Costs	-	-	-	-
Office Expenses & Postage	171	-	171	313
Meetings/Events/Excursions	150	-	150	51
Bank Charges	162	-	162	261
IT costs	1,227	-	1,227	1,721
Publications	1,864	-	1,864	1,785
Refunds	628	-	628	2,091
Other Expenses	313	-	313	251
	<u>6,162</u>	<u> </u>	<u>6,162</u>	<u>8,119</u>

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

4. GOVERNANCE COSTS

	2022	2021
	£	£
Accountancy fees	250	250
Filing fees	13	-
	<u>250</u>	<u>250</u>

5. CLASSIFICATION OF FUNDS

All funds are deemed to be unrestricted.