

Dungiven Roman Catholic Parish Missionary Outreach Charitable Trust

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the unaudited financial statements accounts of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name	Dungiven Roman Catholic Parish Missionary Outreach Charitable Trust
Charity registration number	NIC100519
Principal office	19 Chapel Road Dungiven BT47 4RT Co Derry

The trustees

Fr Seamus Kelly
Rev. Michael Canny
Right Rev. Monsignor McCanny
Mrs Geraldine Kerlin
Ms Nodlaig Ni Bhrollaigh

Accountants	PFS Accountants and Auditors Ltd Chartered Certified Accountants 122 Main Street Dungiven Co Derry BT47 4LG
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Structure, governance and management

The Dungiven Roman Catholic Parish Missionary Outreach Charitable Trust was established on 19 May 2014 and has four trustees, who are the present parish priests of the Roman Catholic Parishes of Dungiven, Limavady and the Waterside of Derry and one member of the Finance Council of the Dungiven Roman Catholic Parish. The trust deed was formally adopted at the first general meeting held on 19 May 2014.

Objectives and activities

The charitable purposes of the Trust are to support education projects and initiatives to promote health or life expectancy as well as to alleviate distress caused by famine, conflict or natural disasters in Northern Ireland and the Continents of Africa, Asia and South America. The benefit provided by the Trust is solely monetary donations to registered Catholic charities working within the Continents of Africa, Asia and South America and registered charities operating and situated within Northern Ireland, whose purposes include one or more of the purposes of the Trust.

Achievements and performance

During the year ended 31 December 2023 the charity earned £80,206 income from investments. The charity paid out £52,540 in donations to other charities. The charity aims to pay £50,000 out every year in donations.

Dungiven Roman Catholic Parish Missionary Outreach Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Financial review

During the year the charity made a net surplus of £20,071, this is shown on page 4 to the accounts.

Review of charity's financial position at the year end

As at the 31 December 2023 the charity had total charity funds of £3,288,414.

Recruitment and appointment of new trustees

There must be at least five trustees with three of these being the present priest of Dungiven, Limavady and the Waterside of Derry Roman Catholic Parishes and the other two trustees being from the finance council of the Dungiven Roman Catholic Parish. In selecting individuals for appointment as trustees from the Finance Council of the Dungiven Roman Catholic Parish, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

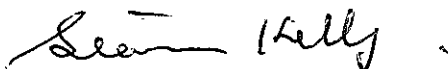
Statement of Trustees Responsibilities

Responsibilities of the trustees in relation to the financial statements.

Charity law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent and prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will not continue in business.

The trustees' annual report was approved on 13 May 2024 and signed on behalf of the board of trustees by:



Fr Seamus Kelly
Trustee