

THE ROYAL IRISH REGIMENT BENEVOLENT FUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	5	132,714	1,072,608	1,205,322	1,007,804
Charitable activities	3	3	-	3	68
Investments	4	399,973	-	399,973	492,079
Total income		532,690	1,072,608	1,605,298	1,499,951
Expenditure on:					
Raising funds	6	32,396	-	32,396	33,933
Charitable activities	7	547,126	178,212	725,338	502,374
Other	12	6,621	-	6,621	6,324
Total resources expended		586,143	178,212	764,355	542,631
Net gains on investments	14	201,171	-	201,171	(722,003)
Net incoming resources before transfers		147,718	894,396	1,042,114	235,317
Gross transfers between funds		894,396	(894,396)	-	-
Net income for the year/ Net movement in funds		1,042,114	-	1,042,114	235,317
Fund balances at 1 April 2023		8,560,040	900	8,560,940	8,325,623
Fund balances at 31 March 2024		9,602,154	900	9,603,054	8,560,940

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15		3,890,900		3,000,491
Investments			5,447,206		5,356,510
			<u>9,338,106</u>		<u>8,357,001</u>
Current assets					
Debtors	16	107,744		70,041	
Cash at bank and in hand		219,756		171,043	
		<u>327,500</u>		<u>241,084</u>	
Creditors: amounts falling due within one year	18	<u>(62,552)</u>		<u>(37,145)</u>	
Net current assets			<u>264,948</u>		<u>203,939</u>
Total assets less current liabilities			<u><u>9,603,054</u></u>		<u><u>8,560,940</u></u>
Income funds					
Restricted funds	19		900		900
Unrestricted funds			9,602,154		8,560,040
			<u>9,603,054</u>		<u>8,560,940</u>

29 Jan 2025

The accounts were approved by the Trustees on

REDACTED

Trustee