

**THE DOCK TITANIC QUARTER**  
**(A company limited by guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and legacies	3	-	88,727	88,727	51,253
Charitable activities		1,322	600	1,922	17,656
Investments	5	18	311	329	34
Other income	6	-	4,317	4,317	-
<b>Total income</b>		<b>1,340</b>	<b>93,955</b>	<b>95,295</b>	<b>68,943</b>
<b>Expenditure on:</b>					
Charitable activities	7	4,113	93,565	97,678	64,104
<b>Total expenditure</b>		<b>4,113</b>	<b>93,565</b>	<b>97,678</b>	<b>64,104</b>
<b>Net (expenditure)/income</b>		<b>(2,773)</b>	<b>390</b>	<b>(2,383)</b>	<b>4,839</b>
Transfers between funds	16	(2,072)	2,072	-	-
<b>Net movement in funds</b>		<b>(4,845)</b>	<b>2,462</b>	<b>(2,383)</b>	<b>4,839</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		5,105	12,879	17,983	13,144
Net movement in funds		(4,845)	2,462	(2,383)	4,839
<b>Total funds carried forward</b>		<b>260</b>	<b>15,341</b>	<b>15,601</b>	<b>17,983</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 23 form part of these financial statements.

**THE DOCK TITANIC QUARTER**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: NI616637**

**BALANCE SHEET**  
**AS AT 28 FEBRUARY 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	12	2,614	3,529
		<u>2,614</u>	<u>3,529</u>
<b>Current assets</b>			
Debtors	13	1,346	7,276
Cash at bank and in hand		19,806	22,473
		<u>21,152</u>	<u>29,749</u>
Creditors: amounts falling due within one year	14	(8,165)	(15,294)
		<u>12,987</u>	<u>14,455</u>
<b>Net current assets</b>		<u>12,987</u>	<u>14,455</u>
<b>Total assets less current liabilities</b>		<u>15,601</u>	<u>17,984</u>
<b>Net assets excluding pension asset</b>		<u>15,601</u>	<u>17,984</u>
<b>Total net assets</b>		<u><u>15,601</u></u>	<u><u>17,984</u></u>
<b>Charity funds</b>			
Restricted funds	16	260	5,105
Unrestricted funds	16	15,341	12,879
		<u>15,601</u>	<u>17,984</u>
<b>Total funds</b>		<u><u>15,601</u></u>	<u><u>17,984</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*Michele M Marken*  
.....  
**Michele Marie Marken**  
Trustee  
Date: 09/11/2023

*Harold Creeth Miller*  
.....  
**Harold Creeth Miller**  
Trustee

The notes on pages 10 to 23 form part of these financial statements.

**THE DOCK TITANIC QUARTER**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

**1. General information**

The Dock Titanic Quarter is a private company limited by guarantee and is incorporated and registered in Northern Ireland under Company Registration Number NI616637 and is registered with Northern Ireland Charity Commission under Charity Registration Number 100504.

The charitable company's registered office is Dock Cafe, 2A Queen's Road, Belfast, BT3 9DT.

The principal activity of the charitable company involves the running of a donation-based cafe in the Titanic Quarter of Belfast, including a team of dedicated volunteers and chaplains from across all church backgrounds.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Dock Titanic Quarter meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**THE DOCK TITANIC QUARTER**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

**2. Accounting policies (continued)**

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	- 20% straight line
-----------------------	---------------------

**2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.9 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**THE DOCK TITANIC QUARTER**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

**2. Accounting policies (continued)**

**2.10 Pensions**

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

**2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Donations	88,727	<b>88,727</b>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	51,253	51,253

**4. Income from charitable activities**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
<b>Grant income</b>			
Co-operation Ireland - Safe Return Fund	472	-	<b>472</b>
Diocese of Down & Dromore	-	600	<b>600</b>
Black Santa grant from Belfast Cathedral Board	850	-	<b>850</b>
	<b>1,322</b>	<b>600</b>	<b>1,922</b>

**THE DOCK TITANIC QUARTER**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
<b>Grant income</b>			
Co-operation Ireland - Safe Return Fund	1,240	-	1,240
Coronavirus Job Retention Scheme	-	5,366	5,366
NL Community Fund	10,000	-	10,000
Diocese of Down & Dromore	-	600	600
Black Santa grant from Belfast Cathedral Board	-	450	450
	<u>11,240</u>	<u>6,416</u>	<u>17,656</u>

**5. Investment income**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Investment income - interest received	18	311	329
	<u>18</u>	<u>311</u>	<u>329</u>

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Investment income - interest received	6	28	34
	<u>6</u>	<u>28</u>	<u>34</u>

**THE DOCK TITANIC QUARTER**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

**6. Other incoming resources**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Insurance claim	4,317	<b>4,317</b>	-

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total 2023 £</b>
The advancement of religion	4,113	93,565	<b>97,678</b>

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
The advancement of religion	3,585	60,519	64,104

**8. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>
The advancement of religion	85,541	12,137	<b>97,678</b>

**THE DOCK TITANIC QUARTER**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

**8. Analysis of expenditure by activities (continued)**

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
The advancement of religion	55,093	9,011	64,104

**Analysis of direct costs**

	<b>Religious activities 2023 £</b>	<b>Total funds 2023 £</b>
Staff costs	36,917	<b>36,917</b>
Supplies for the Cafe	36,433	<b>36,433</b>
Building related costs	10,692	<b>10,692</b>
Grant expenditure	558	<b>558</b>
Telephone and email	371	<b>371</b>
Insurance	570	<b>570</b>
	<u>85,541</u>	<u><b>85,541</b></u>

	<i>Religious activities 2022 £</i>	<i>Total funds 2022 £</i>
Staff costs	25,206	25,206
Supplies for the Cafe	16,029	16,029
Building related costs	9,383	9,383
Grant expenditure	3,585	3,585
Telephone and email	340	340
Insurance	550	550
	<u>55,093</u>	<u>55,093</u>

**THE DOCK TITANIC QUARTER**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

**8. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Religious activities 2023 £</b>	<b>Total funds 2023 £</b>
Supplies for the Cafe	1,218	<b>1,218</b>
Building related costs	3,678	<b>3,678</b>
Professional fees	2,727	<b>2,727</b>
Bank charges and fees	1,106	<b>1,106</b>
Governance costs	3,408	<b>3,408</b>
	<u>12,137</u>	<u><b>12,137</b></u>

	<i>Religious activities 2022 £</i>	<i>Total funds 2022 £</i>
Supplies for the Cafe	752	752
Building related costs	1,325	1,325
Professional fees	2,983	2,983
Bank charges and fees	702	702
Governance costs	3,249	3,249
	<u>9,011</u>	<u>9,011</u>

**9. Independent examiner's remuneration**

	<b>2023 £</b>	<b>2022 £</b>
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<b>2,490</b>	2,264
Fees payable to the Company's independent examiner in respect of: All other services not included above	<b>1,836</b>	2,247
	<u><b>1,836</b></u>	<u>2,247</u>

**THE DOCK TITANIC QUARTER**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

**10. Staff costs**

	<b>2023</b>	<i>2022</i>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>36,246</b>	<i>24,762</i>
Contribution to defined contribution pension schemes	<b>671</b>	<i>445</i>
	<b>36,917</b>	<i>25,207</i>

The average number of persons employed by the Company during the year was as follows:

	<b>2023</b>	<i>2022</i>
	<b>No.</b>	<b>No.</b>
Support staff	<b>2</b>	<i>1</i>

No employee received remuneration amounting to more than £60,000 in either year.

**11. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (*2022 - £NIL*).

During the year ended 28 February 2023, no Trustee expenses have been incurred (*2022 - £NIL*).

**THE DOCK TITANIC QUARTER**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

**12. Tangible fixed assets**

	<b>Fixtures and fittings £</b>
<b>Cost or valuation</b>	
At 1 March 2022	24,550
At 28 February 2023	<u>24,550</u>
<b>Depreciation</b>	
At 1 March 2022	21,021
Charge for the year	915
At 28 February 2023	<u>21,936</u>
<b>Net book value</b>	
At 28 February 2023	<u>2,614</u>
At 28 February 2022	<u>3,529</u>

**13. Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Due within one year</b>		
Other debtors	51	40
Prepayments and accrued income	1,295	7,236
	<u>1,346</u>	<u>7,276</u>

**THE DOCK TITANIC QUARTER**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

**14. Creditors: Amounts falling due within one year**

	<b>2023</b>	<i>2022</i>
	<b>£</b>	<b>£</b>
Trade creditors	<b>5,057</b>	<i>12,389</i>
Other taxation and social security	<b>-</b>	<i>290</i>
Other creditors	<b>608</b>	<i>115</i>
Accruals and deferred income	<b>2,500</b>	<i>2,500</i>
	<b>8,165</b>	<i>15,294</i>

**15. Financial instruments**

	<b>2023</b>	<i>2022</i>
	<b>£</b>	<b>£</b>
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<b>19,806</b>	<i>22,473</i>

Financial assets measured at fair value through income and expenditure comprise of cash at bank and cash in hand.

**THE DOCK TITANIC QUARTER**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

**16. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 March 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers in/out £</b>	<b>Balance at 28 February 2023 £</b>
<b>Unrestricted funds</b>					
General Funds - all funds	<b>12,879</b>	<b>93,955</b>	<b>(93,565)</b>	<b>2,072</b>	<b>15,341</b>
<b>Restricted funds</b>					
Restricted Funds - all funds	<b>5,105</b>	<b>1,340</b>	<b>(4,113)</b>	<b>(2,072)</b>	<b>260</b>
<b>Total of funds</b>	<b>17,984</b>	<b>95,295</b>	<b>(97,678)</b>	<b>-</b>	<b>15,601</b>

**Statement of funds - prior year**

	<i>Balance at 1 March 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 28 February 2022 £</i>
<b>Unrestricted funds</b>					
General Funds - all funds	<i>13,146</i>	<i>57,884</i>	<i>(58,151)</i>	<i>-</i>	<i>12,879</i>
<b>Restricted funds</b>					
Restricted Funds - all funds	<i>-</i>	<i>11,059</i>	<i>(5,954)</i>	<i>-</i>	<i>5,105</i>
<b>Total of funds</b>	<i>13,146</i>	<i>68,943</i>	<i>(64,105)</i>	<i>-</i>	<i>17,984</i>

**THE DOCK TITANIC QUARTER**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

**17. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 March 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers in/out £</b>	<b>Balance at 28 February 2023 £</b>
General funds	12,879	93,955	(93,565)	2,072	15,341
Restricted funds	5,105	1,340	(4,113)	(2,072)	260
	<u>17,984</u>	<u>95,295</u>	<u>(97,678)</u>	<u>-</u>	<u>15,601</u>

**Summary of funds - prior year**

	<i>Balance at 1 March 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 28 February 2022 £</i>
General funds	13,146	57,884	(58,151)	12,879
Restricted funds	-	11,059	(5,954)	5,105
	<u>13,146</u>	<u>68,943</u>	<u>(64,105)</u>	<u>17,984</u>

**THE DOCK TITANIC QUARTER**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

**18. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Tangible fixed assets	-	2,614	<b>2,614</b>
Current assets	260	20,892	<b>21,152</b>
Creditors due within one year	-	(8,165)	<b>(8,165)</b>
<b>Total</b>	<b>260</b>	<b>15,341</b>	<b>15,601</b>

**Analysis of net assets between funds - prior year**

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	-	3,529	3,529
Current assets	5,105	24,644	29,749
Creditors due within one year	-	(15,294)	(15,294)
<b>Total</b>	<b>5,105</b>	<b>12,879</b>	<b>17,984</b>

**THE DOCK TITANIC QUARTER**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

**19. Pension commitments**

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £671 (2022 - £445). Contributions totalling £144 (2022 - £118) were payable to the fund at the balance sheet date and are included in creditors.

**20. Related party transactions**

The Company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Company at 28 February 2023.

**21. Going concern**

The company's charitable activities, together with the factors likely to affect its future development, performance and position are set out in the Trustee's Report.

The Charity meets its day to day working capital requirements through its voluntary income. The current economic conditions create some uncertainty over the levels of funding that will be available for future periods, although the Trustees are of the opinion that the Charity's activities for generating funds will continue to provide adequate funds.

The Trustee's have a reasonable expectation that the Charity has adequate resources to continue in operation for the foreseeable future. Accordingly the Trustees continue to adopt the going concern basis in preparing the annual reports and accounts.

**22. Controlling party**

The ultimate controlling party of the Charity is the Board of Trustees.