

BROUGHSHANE ENVIRONMENT, WATERFOWL & WILDLIFE TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2020

Company Registration Number: NI609370

Charities Registration Number: NIC100502

BROUGHSHANE ENVIRONMENT, WATERFOWL & WILDLIFE TRUST

STATEMENT OF FINANCIAL POSITION / BALANCE SHEET AS AT 30TH SEPTEMBER 2020

Company number NI609370

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	7	<u>6436</u>	<u>7218</u>
		<u>6436</u>	<u>7218</u>
Current assets			
Cash at bank		<u>5040</u>	<u>6154</u>
		<u>5040</u>	<u>6154</u>
Creditors: amounts due within one year	8	-	-
Net current assets		<u>5040</u>	<u>6154</u>
Total net assets	9	<u>11476</u>	<u>13372</u>
Unrestricted funds			
General funds	10	<u>11476</u>	<u>13372</u>
Total unrestricted funds		<u>11476</u>	<u>13372</u>
Total charity funds		<u>11476</u>	<u>13372</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime under The Companies Act 2006 and with Charities SORP-FRS102.

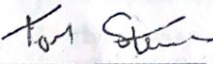
For the financial year ended 30th September 2018 the company was entitled to exemption from audit under section 477 of Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

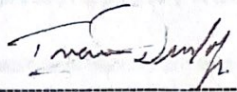
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The directors have taken advantage of the exemption provisions contained within section 444 of the Companies Act 2006 permitting non-disclosure of the Profit and Loss Account and Directors' Report

Approved the Board on 21st May 2021 and signed on its behalf by:



Tom Stevenson
Director



Trevor Dunlop
Director

The notes on pages 2 to 6 form part of these accounts.

BROUGHSHANE ENVIRONMENT, WATERFOWL & WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2020

1. Company information

The Company is limited by guarantee and is incorporated in Northern Ireland. The address of the registered office is Broughshane House, 70 Main Street, Broughshane, County Antrim, BT42 4JW. The financial statements were authorised for issue by the Board on 21st May 2021.

2. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of accounts on a going concern basis

The Company generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Company has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore these financial statements have been prepared on a going concern basis.

Incoming resources

Donations received comprises all cash receivable for the accounting period, including any related tax recoverable under Gift Aid. Income is recognised when the Charity has established an entitlement to the income. For donations this is typically upon receipt. Gift aid income is accrued in respect of charitable donations already received.

Resources expended

Resources expended are recognised in the period in which they are incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible assets

The tangible assets of the charity comprise of plant and equipment and motor vehicles.

Equipment and fixtures & fittings are depreciated at a rate calculated to reduce it to residual value at the end of its expected normal life on a reducing balance basis at rates of 10% per annum.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in "charitable activity expenditure".

BROUGHSHANE ENVIRONMENT, WATERFOWL & WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

2. Accounting policies (continued)

Short-term debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Financial assets, including debtors, are reviewed at the reporting date to determine if there is any evidence of potential impairment. Any losses arising from impairment are recognised in the income statement in operating expenses.

Cash and cash equivalents

Cash and cash equivalents includes cash in hand and cash at banks.

Funds

Funds are classified as either unrestricted funds or restricted funds, defined as follows.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Charity.

3. Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Company's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

4. Transfers between funds

Unrestricted funds are spent or applied at the discretion of the trustees to further any of the charity's purposes. Unrestricted funds can be used to supplement expenditure made from restricted funds.

5. Taxation

Broughshane Environment, Waterfowl & Wildlife Trust is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

6. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year. No payments were made to any of the Trustees during the year.

BROUGHSHANE ENVIRONMENT, WATERFOWL & WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

7. Tangible fixed assets

	Equipment £	Fixtures & fittings £	Total £
Cost			
At 1 st October 2019	-	10,250	10,250
Additions	-	-	-
At 30th September 2020	-	10,250	10,250
Depreciation			
At 1 st October 2019	-	3032	3032
Depreciation	-	782	782
At 30th September 2020	-	3814	3814
Net book value at 30th September 2020	-	6436	6436
Net book value at 30 th September 2019	-	7218	7218

8. Creditors: amounts due within one year

	2020 £	2019 £
Creditors and accruals	-	-
	-	-

9. Analysis of net assets

	Unrestricted General £	Total £
Fixed assets	6436	6436
Net current assets	5040	5040
Net assets at 30th September 2020	11476	11476

BROUGHSHANE ENVIRONMENT, WATERFOWL & WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. Funds of the Company

	At 1 October 2019 £	Income £	Expenditure £	Transfers £	At 30 September 2020 £
Restricted funds	-	-	-	-	-
Unrestricted funds	-	-	-	-	-
General fund	13372	2822	(4718)	-	11476
	13372	2822	(4718)	-	11476
Total funds	13372	2822	(4718)	-	11476

Purpose of restricted funds

These funds are to be used towards the support of the charitable work of the charity.

11. Financial instruments

At the balance sheet date the Company held the following financial instruments:

	2020 £	2019 £
Financial assets that are debt instruments measured at amortised cost	6436	7218

12. Related party transactions

No payments were made to any of the Trustees during the year.

13. Capital commitments

The company had no capital commitments at the balance sheet date (2019: none).

14. Controlling party

During the year Broughshane Environment, Waterfowl & Wildlife Trust was under the control of the Trustees.